

# **DAMATURU LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2023**



YOBE STATE GOVERNMENT OF NIGERIA  
**DAMATURU LOCAL GOVERNMENT**

DTLG/TRE/REV/70/V.II/73

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_

Sir Kashim Ibrahim Road,  
P.M.B. 1007  
Damaturu, Yobe State  
Email: damaturu@yobe.gov.ng

Date: \_\_\_\_\_

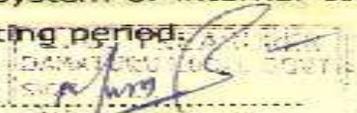
The Auditor General,  
Local Government Audit Complex,  
KLM 6 Gujba Road,  
Damaturu, Yobe State

**DAMATURU LOCAL GOVERNMENT COUNCIL, UPDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

**Statement No.1: Responsibility for the Financial Statement**

These financial statements have been prepared for the operations of Damaturu Local Government Council by me the treasurer in accordance with the provision of the Financial (Control and Management) Act 1958 as amended.

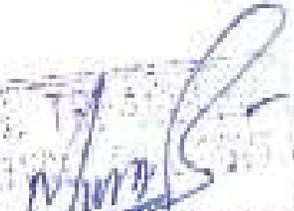
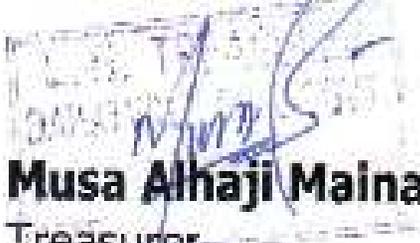
The provision provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

  
Musa Alhaji Maina  
Treasurer

Statement No.2:- Integrity Assurance

We the undersigned the treasurer of the Local Government Council as custodian of the financial records and chairman of the Council as Chief Executive accept the responsibility for the integrity of this Financial Statement. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended.

In our option, these Financial Statements fairly presents the financial position and operations of Damaturu Local Government as at 31<sup>st</sup> December, 2023 and its operations for the year.

**Musa Alhaji Maina**  
Treasurer  
Damaturu Local Govt


**Hon. Bukar Adamu**  
Executive Chairman  
Damaturu Local Govt



**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

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Local Government Audit Dept,  
P. M. B. 1056, KM 6, Along Gujba Road,  
Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol. I

24<sup>th</sup> July, 2024

Date \_\_\_\_\_

The Executive Chairman,  
Damaturu Local Government,  
Yobe State.

**AUDITOR GENERAL'S CERTIFICATION**

In accordance with the provision of Edict No 6 of Yobe State 1993 ( The Financial Memoranda for Local Government), The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government ( Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor General to Audit and form independent opinion on the Statements.

**Basic of Opinion.**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda, ( Yobe State edict No 5 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting ( PSA). Audit appraise covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

**Opinion.**

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31<sup>st</sup> December, 2023.

(Ibrahim M. Aliyu)  
(IBRAHIM M. ALIYU CMA, ACTIN)  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE

## List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

## INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Damaturu Local Government

These policies shall form part of the universally agreed framework for financial reporting in Damaturu Local Government council.

## IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Damaturu Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

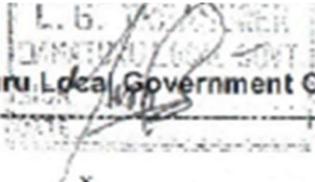
S/N	Accounting Policies:
1	<b>Accounting Terminologies / Definitions</b> <ol style="list-style-type: none"><li>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by Damaturu Local Government council in preparing and presenting Financial Statements.</li><li>II. <b>Cash::</b> Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</li><li>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</li><li>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</li></ol>

<b>S/N</b>	<b>Accounting Policies:</b>
	<p>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. <b>Cash receipts</b> are cash inflows.</p> <p>VII. <b>Cash payments</b> are cash outflows.</p> <p>VIII. <b>Cash Controlled by Damaturu Local Government Council:</b> Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li>➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>➤ Is controlled by a public sector management or the government.</li> </ul> <p>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p><b>General Purpose Financial Statements (GPFS)</b></p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Damaturu Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Damaturu Local Government, the GPFS Accounting Policy include the following:</p> <p>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which:</p> <ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li>▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> <p>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</p> <p>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</p> <p>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</p>

<b>S/N</b>	<b>Accounting Policies:</b>
	V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<b>Basis of Preparation and Legal Provisions</b> The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.
4	<b>Fundamental Accounting Concepts</b> The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Damaturu Local Government: <ul style="list-style-type: none"> <li>• Cash Basis of Accounting.</li> <li>• Understandability.</li> <li>• Materiality,</li> <li>• Relevance.</li> <li>• Going Concern Concept.</li> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
5	<b>Accounting Period</b> The accounting year (fiscal year) is from 1 <sup>st</sup> January to 31 <sup>st</sup> December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
6	<b>Reporting Currency</b> The General Purpose GPFS are prepared in Nigerian in Naira.
7	<b>DA for Consolidation</b> <ul style="list-style-type: none"> <li>• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Damaturu Local Government except Government Business Enterprises (GBEs).</li> </ul>
8	<b>Comparative Information</b> <ul style="list-style-type: none"> <li>• The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<b>Budget Figures</b> <ul style="list-style-type: none"> <li>• These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Damaturu Local Government.</li> </ul>
10	<b>Receipts</b>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>• These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>• These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.</li> </ul>
11	<p><b>External Assistance</b></p> <ul style="list-style-type: none"> <li>• Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral.</li> <li>• External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>
12	<p><b>Other Borrowings / Grants &amp; Aid Received</b></p> <ul style="list-style-type: none"> <li>• These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>
13	<p><b>Interest Received</b></p> <ul style="list-style-type: none"> <li>• Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p><b>Payments</b></p> <ul style="list-style-type: none"> <li>• These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>• Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>• Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>

<b>S/N</b>	<b>Accounting Policies:</b>
18	<b>Interest on Loans:</b> <ul style="list-style-type: none"> <li>Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<b>Foreign Currency Transactions:</b> <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</li> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</li> </ul>
20	<b>Prepayments</b> <ul style="list-style-type: none"> <li>Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<b>Investments:</b> <ul style="list-style-type: none"> <li>Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>
22	<b>Leases</b> <ul style="list-style-type: none"> <li>Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<b>Cash Balances</b> This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.
24	<b>Advances</b> All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

  
Treasury Damaturu Local Government Council  
Sign/Date \_\_\_\_\_  
x

**DAMATURU LOCAL GOVERNMENT COUNCIL  
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

S/No	DESCRIPTIONS	ACTUAL 2023	FINAL BUDGET 2023	ACTUAL 2022
	<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>	<b>N</b>
1	STATUTORY ALLOCATION	1,056,157,096	1,825,128,443	1,442,190,402
2	VALUE ADDED TAX	954,697,093	1,064,779,564	735,121,959
3	OTHER FAAC ALLOCATION	967,889,883	288,271,606	142,144,481
4	INTERNAL REVENUE IGR	51,105,868	44,000,000	46,459,880
	<b>SUB TOTAL</b>	<b>3,029,849,940</b>	<b>3,222,179,613</b>	<b>2,365,916,722</b>
	<b>CAPITAL RECIEPTS</b>			
1	GRANTS	-	-	136,592,089
2	MISCELLANEOUS	-	-	-
	<b>SUB TOTAL</b>	<b>-</b>	<b>-</b>	<b>136,592,089</b>
	<b>TOTAL RECEIPTS</b>	<b>3,029,849,940</b>	<b>3,222,179,613</b>	<b>2,502,508,812</b>
	<b>RECURRENT EXPENDITURE</b>			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	345,078,080	521,972,166	337,799,056
2	OVERHEAD COSTS	85,000,000	120,000,000	60,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	1,056,772,386	-	570,653,833
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	910,267,852	578,036,017	630,739,650
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>2,397,118,318</b>	<b>1,220,008,183</b>	<b>1,599,192,539</b>
	CAPITAL EXPENDITURE	747,882,500	1,207,084,954	653,756,768
	<b>TOTAL EXPENDITURE</b>	<b>3,145,000,818</b>	<b>2,427,093,137</b>	<b>2,252,949,307</b>
1	NET CASH BALANCE	(115,150,878)	795,086,476	249,559,505
2	OPENING BALANCE	259,646,634	525,529,472	10,087,129
3	CLOSING BALANCE	144,495,756		259,646,634

**STATEMENT NO. 1**  
**DAMATURU LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ANNUAL BUDGET 2023		NOTES	ACTUAL YEAR	
			2023	2022
	<b>Cash Flows from Operating Activities</b>			
	<b>Receipts:</b>			
2,113,400,049	Statutory Allocations: FAAC	1	2,024,046,979	1,584,334,883
1,064,779,564	Value Added Tax Allocation	1	954,697,093	735,121,959
<b>3,178,179,613</b>	<i>Sub-total : Statutory Allocation</i>		<b>2,978,744,072</b>	<b>2,319,456,842</b>
16,471,688	Direct taxes	2	10,205,868	9,450,000
60,300,000	Licenses	2	4,400,000	450,000
-	Fees	2	6,800,000	2,105,000
-	Fines	2	5,500,000	699,880
-	Sales	2	3,500,000	-
30,031,864	Earnings	2	20,700,000	33,755,000
-	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
<b>106,803,552</b>	<i>Subtotal: Independent Revenue</i>		<b>51,105,868</b>	<b>46,459,880</b>
-	Other Revenue Sources of the State Government		-	-
<b>3,284,983,165</b>	<b>Total Receipts</b>		<b>3,029,849,940</b>	<b>2,365,916,722</b>
	<b>Payments:</b>			
521,972,166.30	Personnel Costs (including Salaries on CRF charges)	3	345,078,080	337,799,056
120,000,000.00	Overhead Charges	4	85,000,000	60,000,000
-	Subvention to Parastatals	5	1,056,772,386	570,653,833
578,036,017.00	Other Operating Activities	6	910,267,852	630,739,650
<b>1,220,008,183.30</b>	<b>Total Payments</b>		<b>2,397,118,318</b>	<b>1,599,192,539</b>
<b>2,064,974,981.70</b>	<b>Net Cash Flow from Operating Activities</b>		<b>632,731,622</b>	<b>766,724,183</b>

	<b>Cash Flows from Investment Activities:</b>			
(225,042,477)	Capital Expenditure: Administrative Sector	7	(100,000,000)	(195,673,000)
(375,500,000)	Capital Expenditure: Economic Sector	7	(42,519,764)	(139,583,768)
-	Capital Expenditure: Law and Justice	7		
(381,500,000)	Capital Expenditure: Regional Development	7	(400,000,000)	(150,000,000)
(225,042,477)	Capital Expenditure: Social Service Sector	7	(205,362,736)	(168,500,000)
<b>(1,207,084,954)</b>	<b>Total Capital Expenditure</b>		<b>(747,882,500)</b>	<b>(653,756,768)</b>
<b>(1,207,084,954)</b>	<b>Net Cash Flow from Investment Activities</b>		<b>(747,882,500)</b>	<b>(653,756,768)</b>
	<b>Cash Flows from Financing Activities:</b>			
-	Proceeds from Aid and Grants		-	136,592,089
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	<b>Net Cash Flow from Financing Activities</b>		<b>-</b>	<b>136,592,089</b>
	<b>Movement in Other Cash Equivalent Accounts:</b>			
	(Increase)/Decrease in Investments			
857,890,028	Net (Increase)/Decrease in Other Cash Equivalents		(115,150,878)	249,559,505
	<b>Total Cash Flow from Other Cash Equivalent Accounts</b>			
	<b>Net cash for the year</b>			
525,529,472	<b>Cash and its Equivalent as at 1 January 2023</b>		<b>259,646,634</b>	<b>10,087,129</b>
	<b>Cash and its Equivalent as at 31 December 2023</b>		<b>144,495,756</b>	<b>259,646,634</b>
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

**STATEMENT NO. 2**  
**DAMATURU LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023**

ASSETS	NOTES	2023	2022
<b>LIQUID ASSETS:</b>			
Cash held by Accountant General			
- CRF Cash Balance	11	69,542,935	176,811,313
- CDF Cash Balance	11	74,952,821	82,835,321
		0	-
- Cash Balances with Treasury	11	144,495,756	259,646,634
Cash held by Ministries Departments and Agencies		-	-
<b>Total Assets.</b>		<b>144,495,756</b>	<b>259,646,634</b>
<b>INVESTMENTS AND OTHER CASH ASSETS:</b>			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
<b>Total Investment and other Cash Assets.</b>		-	-
Operating Liabilities Over Assets		-	-
<b>Total Assets.</b>		<b>144,495,756</b>	<b>259,646,634</b>
<b>PUBLIC FUNDS AND LIABILITIES</b>			
<b>PUBLIC FUNDS</b>			
Consolidated Revenue Fund		69,542,935	176,811,313
Capital Development Fund		74,952,821	82,835,321
<b>Total Public Funds.</b>		<b>144,495,756</b>	<b>259,646,634</b>
<b>EXTERNAL AND INTERNAL LOANS</b>			
External loans	14	-	-
Internal Loans	15	-	-
<b>Total External and Internal Loans.</b>		-	-

	<b>OTHER LIABILITIES</b>			
	CONTINGENT LIABILITES	17	-	-
	<b><i>Total Public Funds and Liabilities.</i></b>		<b>144,495,756</b>	<b>259,646,634</b>
The Accompanying Notes form part of these Statements				

**STATEMENT NO. 3**  
**DAMATURU LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
10,087,129	<b>Opening Balance</b>		176,811,313				%
	<b>ADD: REVENUE</b>						
1,584,334,883	Statutory Allocation: FAAC	1	2,024,046,979	2,113,400,049	2,113,400,049	-	96
735,121,959	Value Added Tax Alloc.	1	954,697,093	1,064,779,564	1,064,779,564	-	90
2,319,456,842	<b>Sub-Total - Statutory Allocation</b>		2,978,744,072	3,178,179,613	3,178,179,613	-	94
						-	
9,450,000	Direct Taxes	2	10,205,868	16,471,688	16,471,688	-	62
450,000	Licenses	2	4,400,000	60,300,000	60,300,000	-	7
2,105,000	Fees	2	6,800,000	-	-	-	#DIV/0!
699,880	Fines	2	5,500,000	-	-	-	
0	Sales	2	3,500,000	-	-	-	-
33,755,000	Earnings	2	20,700,000	30,031,864	30,031,864	-	69
0	Rent of Government Buildings	2	-	-	-	-	-
0	Rent on Lands and Others	2	-	-	-	-	-
0	Repayment General	2	-	-	-	-	-
0	Investment Income	2	-	-	-	-	-
0	Reimbursements	2	-	-	-	-	-
46,459,880	<b>Sub-Total-Independent Revenue</b>		51,105,868	106,803,552	106,803,552	-	48
0	Other Revenue Sources of the State Government		-	-	-	-	-
2,365,916,722	<b>TOTAL REVENUE</b>		3,029,849,940	3,284,983,165	3,284,983,165	-	92
2,376,003,852	<b>TOTAL FUNDS AVAILABLE</b>		3,206,661,253	3,284,983,165	3,284,983,165	-	98
	<b>LESS: EXPENDITURE</b>						
337,799,056	Personnel Costs(including Salaries on CRF charges)	3	345,078,080	521,972,166	521,972,166		66
60,000,000	Overhead Charges	4	85,000,000	120,000,000	120,000,000		71
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
570,653,833	Subvention to Parastatals	5	1,056,772,386	-	-	0	
630,739,650	Other Operating Activities	6	910,267,852	578,036,017	578,036,017	0	
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>						
-	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
1,599,192,539	<b>TOTAL EXPENDITURE</b>		2,397,118,318	1,220,008,183	1,220,008,183	0	196
776,811,312.63	<b>OPERATING BALANCE</b>		809,542,934.81	2,064,974,981.70	2,064,974,981.70	-	39
	<b>APPROPRIATIONS/TRANSFERS</b>						
600,000,000	Transfer to Capital Dev. Fund		740,000,000	2,064,974,982	2,064,974,982	-	36

600,000,000	Total transfers		740,000,000	2,064,974,982	2,064,974,982	-	36
176,811,313	Closing Balance		69,542,935		-	-	
The Accompanying Notes form part of these Statements							

**STATEMENT NO. 4**  
**DAMATURU LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	
0	<b>Opening Balance</b>		<b>82,835,321</b>	-	-	-	%
	<b>Project Joint Acc Opening Balance</b>					-	
	<b>ADD: CAPITAL RECEIPTS</b>						
600,000,000	Transfer from Consolidated Revenue Fund	9	740,000,000	2,064,974,982	2,064,974,982	-	36
136,592,089	Aids and Grants	10	-	-	-	-	
-	External Loans	14	-	-	-	-	
-	Internal Loans	15	-	-	-	-	
-	Other Capital Receipts	16	-	-	-	-	
<b>736,592,089</b>	<b>Total Receipts</b>		<b>740,000,000</b>	<b>2,064,974,982</b>	<b>2,064,974,982</b>	-	<b>36</b>
<b>736,592,089</b>	<b>Total Capital Funds Available</b>		<b>822,835,321</b>	<b>2,064,974,982</b>	<b>2,064,974,982</b>	-	<b>40</b>
	<b>LESS: CAPITAL EXPENDITURE</b>						
195,673,000	Administrative Sector		100,000,000	225,042,477	225,042,477	-	44
139,583,768	Economic Sector	7	42,519,764	375,500,000	375,500,000	-	11
-	Law and Justice	7	-	-	-	-	
150,000,000	Regional Development	7	400,000,000	381,500,000	381,500,000	-	-
168,500,000	Social Service Sector	7	205,362,736	225,042,477	225,042,477	-	91
<b>653,756,768</b>	<b>TOTAL CAPITAL EXPENDITURE</b>		<b>747,882,500</b>	<b>1,207,084,954</b>	<b>1,207,084,954</b>	-	<b>62</b>
<b>82,835,321</b>	<b>Closing Balance</b>		<b>74,952,821</b>			-	
The Accompanying Notes form part of these Statements							

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A: Share of Statutory Allocation from FAAC 2023</b>				
			<b>N</b>	<b>N</b>	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,056,157,096.34		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,056,157,096.34	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		944,711,935.04	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		23,177,947.47	
	<b>Total(GROSS) FAAC Allocation</b>			<b>2,024,046,978.85</b>	
	<b>B: Value Added Tax 2023</b>				
<b>1</b>	Share of Value Added Tax (VAT)	<b>E</b>		<b>954,697,093.37</b>	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC 2022</b>				
			<b>N</b>	<b>N</b>	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,442,190,401.88		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,442,190,401.88	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		142,144,481.46	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>1,584,334,883.34</b>	
	<b>B. Value Added Tax 2022</b>				
<b>1</b>	Share of Value Added Tax (VAT)	<b>E</b>		<b>735,121,959.03</b>	

<b>2</b>	<b>Internally Generated Revenue (Independent Revenue)</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	<b>Direct Taxes</b>					
12010107	Cattle Levy/Taxes		10,205,868.00	16,471,688.00	6,265,820.00	
	<b>Sub-Total</b>		<b>10,205,868.00</b>	<b>16,471,688.00</b>	<b>6,265,820.00</b>	
	<b>Licence- General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	
12020116	Cattle Dealers Licenses		3,000,000.00	30,000,000.00	27,000,000.00	
12020120	Hawking Permits		800,000.00	20,000,000.00	19,200,000.00	
12020122	Produce Buying Licenses		100,000.00	2,300,000.00	2,200,000.00	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

12020157	Phone Repairs Licenses		500,000.00	8,000,000.00	7,500,000.00	
	<b>Sub-Total</b>		<b>4,400,000.00</b>	<b>60,300,000.00</b>	<b>55,900,000.00</b>	
	<b>Fees - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020417	General Contractors Registration Fees		4,500,000.00		4,500,000.00	
12020455	Produce Buying Fees		1,200,000.00		1,200,000.00	
12020457	Rice/Mill/Cassava Grinding Fees		1,000,000.00		1,000,000.00	
12020473	Local Government Certificate of Origin		100,000.00		100,000.00	
	<b>Sub-Total</b>		<b>6,800,000.00</b>	<b>-</b>	<b>6,800,000.00</b>	
	<b>Fines - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020501	Fine/Penalties		2,000,000.00		- 2,000,000.00	
12020502	Towing of Vehicles		3,500,000.00		- 3,500,000.00	
	<b>Sub-Total</b>		<b>5,500,000.00</b>	<b>-</b>	<b>- 5,500,000.00</b>	
	<b>Sales - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	
12020601	Sales of Journal and Publications		2,000,000.00		- 2,000,000.00	
12020602	Proceeds from Sales of Consumer Goods/Haulage		1,000,000.00		- 1,000,000.00	
12020603	Sale of ID Cards		500,000.00		- 500,000.00	
	<b>Sub-Total</b>		<b>3,500,000.00</b>	<b>-</b>	<b>- 3,500,000.00</b>	
	<b>Earnings - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020712	Earnings from Markets		3,000,000.00	8,500,000.00	5,500,000.00	
12020713	Earnings from Motor Parks		3,000,000.00	10,331,864.00	7,331,864.00	
12020714	Earnings from Shops and Shopping Centers		5,000,000.00	4,000,000.00	- 1,000,000.00	
12020715	Earnings from Transport Services ( Mass Transit)		6,600,000.00	1,500,000.00	- 5,100,000.00	
12020716	Earning from Tipper and Tractors		2,000,000.00	3,000,000.00	1,000,000.00	
12020723	Earning from Cattle Markets		1,000,000.00	2,500,000.00	1,500,000.00	
12020724	Earnings from Goats and Sheep Markets		100,000.00	200,000.00	100,000.00	
					-	
	<b>Sub-Total</b>		<b>20,700,000.00</b>	<b>30,031,864.00</b>	<b>9,331,864.00</b>	
	<b>Rent on Government Buildings - Generals</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	<b>Sub-Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Land &amp; Others - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	<b>Total Independent Revenue</b>		<b>51,105,868.00</b>	<b>44,000,000.00</b>	<b>69,297,684.00</b>	

<b>3</b>	<b>PERSONNEL COST</b>					
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
21010101	Basic Salaries		224,300,751.79	339,281,907.90	114,981,156.11	
21020101-7	Allowances General		111,287,680.70	168,336,023.53	57,048,342.83	
21020201	2-75 YCHMB Contribution		9,489,647.19	14,354,234.87	4,864,587.68	
	<b>Total</b>		<b>345,078,079.68</b>	<b>521,972,166.30</b>	<b>176,894,086.62</b>	

**4 OVERHEAD COST**

	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
	Overhead charge		85,000,000.00	120,000,000.00	35,000,000.00	
	<b>Total</b>		<b>85,000,000.00</b>	<b>120,000,000.00</b>	<b>35,000,000.00</b>	

**5 Subventions to Parastatals (According to Sectors-List)**

	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>List of MDA: Administrative Sector</b>					
	SUBEB		588,882,443.41		(148,989,175.09)	
	PHCMB		148,989,175.09		(217,913,609.53)	
	Local Government Pension Board		217,913,609.53		(24,000,000.00)	
	Yobe State University		24,000,000.00		(60,000,000.00)	
	Emirate Council		60,000,000.00		(13,457,746.30)	
	1% Admin Charges		13,457,746.30	-	(3,529,411.68)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	<b>Total Subventions to Parastatals</b>		<b>1,056,772,386.01</b>	<b>-</b>	<b>(471,419,354.28)</b>	

**6 Other Operating Activities**

	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
	Other Operating Activities		910,267,852.35	578,036,017.00	267,768,164.80	
	<b>Total</b>		<b>910,267,852.35</b>	<b>578,036,017.00</b>	<b>267,768,164.80</b>	

**7 Details of Capital Expenditures (According to Sector)**

<b>Administrative Sector</b>						
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23050145	Construction and completion of Class Room		40,000,000.00	135,000,000.00	(5,000,000.00)	
23020180	Construction and Traditional Relers ce		60,000,000.00	90,042,477.00	30,042,477.00	
	<b>Total Administrative Sector</b>		<b>100,000,000.00</b>	<b>225,042,477.00</b>	<b>125,042,477.00</b>	

**Economic Sector**

	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23020164	Construction and Maintenance of Motor Park		42,519,763.99	375,500,000.00	175,500,000.00	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

	<b>Total Economic Sector</b>		<u>42,519,763.99</u>	<u>375,500,000.00</u>	<u>175,500,000.00</u>	
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<b>Regional Development Sector</b>						
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
23020175	Construction of OPEN Market Sheds		200,000,000.00	231,500,000.00	31,500,000.00	
23020177	Drilling of Boreholes with Solar overhead Tanks		200,000,000.00	150,000,000.00	(250,000,000.00)	
	<b>Total Regional Sector</b>		<u>400,000,000.00</u>	<u>381,500,000.00</u>	<u>(218,500,000.00)</u>	

<b>Social Sector</b>						
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
23020146	Construction and Completion of PHC		180,000,000.00	145,000,000.00	65,000,000.00	
23020147	Provision of Equipment Furnitures and Drugs for PHC 10		25,362,736.07	80,042,477.00	54,679,740.93	
	<b>Total Social Sector</b>		<u>205,362,736.07</u>	<u>225,042,477.00</u>	<u>119,679,740.93</u>	

<b>8</b>	<b>Consolidated Revenue Fund Charges ( Incl. Pension and</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	<b>Total Consolidated Revenue Fund Charges</b>		-	-	-	

<b>9</b>	<b>CAPITAL DEVELOPMENT FUND</b>					
	<b>Transfer from Consolidated Revenue Fund:</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	Transfer from Consolidated Revenue Fund					
	<b>TOTAL</b>		-	-	-	

<b>10</b>	<b>Aids and Grants</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)				-	
	<b>TOTAL</b>		-	-	-	

<b>11</b>	<b>CLOSING CASH BOOK BALANCE</b>		<b>2023</b>	<b>2022</b>	<b>REMARKS</b>
		<b>NOTE</b>	<b>N</b>	<b>N</b>	
	Keystone Bank Acct. No. 1007037231		56,488,387.98	19,697,559.40	
	Joint Project Account Bal.		88,007,367.87	415,584.64	
				130,210.31	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

				239,403,279.38	
	<b>Total Cash Balances</b>		<b>144,495,755.85</b>	<b>259,646,633.73</b>	

**REFERENCE NOTE**  
**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

CODE	MONTH	2023			2022		
		NOTE A	NOTE B i		NOTE A	NOTE B	
		NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	144,553,545.90		<b>144,553,545.90</b>	110,663,212.54		<b>110,663,212.54</b>
11010101	FEBRUARY	83,478,203.90		<b>83,478,203.90</b>	54,578,933.99		<b>54,578,933.99</b>
11010101	MARCH	79,449,315.20		<b>79,449,315.20</b>	73,475,111.04		<b>73,475,111.04</b>
11010101	APRIL	108,297,359.62		<b>108,297,359.62</b>	108,248,903.28		<b>108,248,903.28</b>
11010101	MAY	76,928,518.33		<b>76,928,518.33</b>	96,669,347.28		<b>96,669,347.28</b>
11010101	JUNE	116,355,085.29		<b>116,355,085.29</b>	82,345,088.58		<b>82,345,088.58</b>
11010101	JULY	65,232,516.10		<b>65,232,516.10</b>	130,183,260.69		<b>130,183,260.69</b>
11010101	AUGUST	84,698,717.36		<b>84,698,717.36</b>	168,977,397.95		<b>168,977,397.95</b>
11010101	SEPTEMBER	68,918,309.03		<b>68,918,309.03</b>	277,973,245.67		<b>277,973,245.67</b>
11010101	OCTOBER	84,858,023.49		<b>84,858,023.49</b>	103,565,336.33		<b>103,565,336.33</b>
11010101	NOVENBER	65,616,837.42		<b>65,616,837.42</b>	91,851,183.11		<b>91,851,183.11</b>
11010101	DECEMBER	77,770,664.70		<b>77,770,664.70</b>	143,659,381.42		<b>143,659,381.42</b>
	<b>TOTAL</b>	<b>1,056,157,096.34</b>	-	<b>1,056,157,096.34</b>	<b>1,442,190,401.88</b>		<b>1,442,190,401.88</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2023								TOTAL
	Exchange Gain Diff	NON OIL REVENUE	SURE- P	SHARE OF SOLID MINERAL	Forex Equalization	ECOLOGICAL FUND	ADD FAAC ALLOCAT	Electronic Money Transfer levy	
JANUARY	6,629,643.19					4,490,827.97	-	7,649,471.16	<b>18,769,942.32</b>
FEBRUARY		23,423,458.27				3,312,497.09	-	7,604,246.49	<b>34,340,201.85</b>
MARCH						3,627,349.43	24,454,090.44		<b>28,081,439.87</b>
APRIL						6,366,022.95	145,255,604.58	4,663,786.94	<b>156,285,414.47</b>
MAY		5,621,629.97		3,399,320.51	14,264,886.09	3,772,039.45	25,934,464.14	4,663,786.94	<b>57,656,127.10</b>
JUNE						3,494,743.43	136,362.36	4,438,158.61	<b>8,069,264.40</b>
JULY	69,432,233.39					4,935,170.87	29,840,946.57	3,539,005.20	<b>107,747,356.03</b>
AUGUST	62,817,473.60		161,381,528.44			4,658,185.95	7,756,674.09	3,973,090.20	<b>240,586,952.28</b>
SEPTEMBER	50,886,354.69					5,080,048.57	-	4,480,256.86	<b>60,446,660.12</b>
OCTOBER	38,081,847.22					3,688,196.12		3,482,431.45	<b>45,252,474.79</b>
NOVEMBER	41,494,740.07	41,481,099.17				3,634,969.57	-	4,943,820.83	<b>91,554,629.64</b>
DECEMBER	78,174,882.66	14,054,074.96					-	3,692,514.55	<b>95,921,472.17</b>
<b>TOTAL</b>	<b>347,517,174.82</b>	<b>84,580,262.37</b>	<b>161,381,528.44</b>	<b>3,399,320.51</b>	<b>14,264,886.09</b>	<b>47,060,051.40</b>	<b>233,378,142.18</b>	<b>53,130,569.23</b>	<b>944,711,935.04</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2022							TOTAL
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	SHARE OF NON-OIL MINERAL	ECOLOGICAL FUND	Intervention	Electronic Money Transfer levy	
JANUARY	1,094,242.99				3,352,723.67			4,446,966.66
FEBRUARY	1,085,347.50	23,423,458.27			2,372,632.19			26,881,437.96
MARCH		20,490,699.07			2,818,974.30			23,309,673.37
APRIL					3,287,343.27	1,162,363.55	-	4,449,706.82
MAY	8,087,837.36	4,684,691.65	2,074,660.97		3,103,100.81			17,950,290.79
JUNE					2,710,284.53			2,710,284.53
JULY					3,905,497.82			3,905,497.82
AUGUST					5,069,321.94	0.00		5,069,321.94
SEPTEMBER		4,684,691.65			3,032,652.95			7,717,344.60
OCTOBER					3,528,582.34	14,054,074.96	-	17,582,657.30
NOVEMBER	1,203,497.24	16,396,420.79		7,027,037.48	3,494,344.16			28,121,299.67
DECEMBER	-				-		-	-
<b>TOTAL</b>	<b>11,470,925.09</b>	<b>69,679,961.43</b>	<b>2,074,660.97</b>	<b>7,027,037.48</b>	<b>36,675,457.98</b>	<b>15,216,438.51</b>	<b>-</b>	<b>142,144,481.46</b>

**NOTE: D**  
**Excess Crude Oil Revenue**

		<b>2023</b>	<b>2022</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY	23,177,947.47	
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	<b>TOTAL</b>	<b>23,177,947.47</b>	<b>-</b>

**NOTE: E**  
**11010201 - Value Added Tax Allocation (VAT)**

		<b>2023</b>	<b>2022</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY	69,475,286.73	58,632,652.24
11010201	FEBRUARY	69,100,777.57	56,670,236.98
11010201	MARCH	66,052,681.03	51,030,411.40
11010201	APRIL	63,455,567.96	61,433,047.36
11010201	MAY	61,227,994.74	80,061,021.97
11010201	JUNE	75,480,275.66	60,854,924.56
11010201	JULY	82,058,021.06	58,882,556.60
11010201	AUGUST	83,566,094.97	54,524,658.24
11010201	SEPTEMBER	99,813,125.76	65,028,939.37
11010201	OCTOBER	85,313,148.69	60,044,303.66
11010201	NOVEMBER	97,168,889.45	63,729,723.58
11010201	DECEMBER	101,985,229.75	64,229,483.07
	<b>TOTAL</b>	<b>954,697,093.37</b>	<b>735,121,959.03</b>



KEYSTONE BANK LIMITED

www.keystonebanking.com

Account Statement

Summary Statement for 31 Dec-23 to 31 Dec-23  
 Currency NATRA  
 Account Name  
 DAMATURU LOCAL GOVERNMENT COUNCIL  
 DAMATURU LOCAL GOVT SECRETARIAT  
 COMPLEX, DAMATURU  
 31  
 C/D 10070323-23450311-0488 - Nayinawa

Summary Details

Account No.	-	1007037231
Paid Due Amount	-	0.00
Opening Balance	-	55,088,230.88
Total Debits	-	0.00
Total Credits	-	0.00
Closing Balance	-	55,088,230.88
Cleared Balance	-	55,088,230.88
Unleared Balance	-	0.00

PRIVATE & CONFIDENTIAL

CURRENT ACCOUNT

Date	V. Date	Description	Ref	Debit	Credit	Balance
		Opening balance . . .				55,088,230.88
		Closing balance . . .				<u>55,088,230.88</u>







DAMATURU NAYINAWA POTI (A77) BRANCH

KEYSTONE BANK LIMITED

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Account Statement

**Summary Statement for** 31-Dec-23 to 31-Dec-23  
**Currency** MTRN  
**Account Name**  
 DAMATURU LOCAL GOVERNMENT  
 SIB KASHIN TERBIN ROAD, DAMATURU  
 DAMATURU, SOBA STATE  
 No  
 043111041000043014104512 - Keystone Corp

Summary Details

Account No.	-	1012696126
Post Due Amount	-	0.00
Opening Balance	-	1,300,157.30
Total Debits	-	0.00
Total Credits	-	0.00
Closing Balance	-	1,300,157.30
Cleared Balance	-	1,300,157.30
Unleared Balance	-	0.00

PRIVATE & CONFIDENTIAL

CURRENT & LOCAL

Date	V. Date	Description	Ref	Debit	Credit	Balance
		Opening Balance				1,300,157.30
		Closing Balance				1,300,157.30









DAMATURU NAYINAWA POTI (A77) BRANCH

KEYSTONE BANK LIMITED

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**Account Statement**

**Summary Statement for** 01-Jan-23 to 01-Jan-23

**Currency** MALDIA

**Account Name**  
DAMATURU LOCAL RAJAPARNESI COOPDID  
DAMATURU LOCAL SOUV RAJAPARNESI

COMPLEX, DAMATURU  
SL

9910 103703723014 0423 - www.keystonebank.lk

**Summary Details**

Account No.	-	10070372301
Past Due Amount	-	0.00
Opening Balance	-	19,697,559.40
Total Credits	-	0.00
Total Debits	-	0.00
Closing Balance	-	19,697,559.40
Cleared Balance	-	19,697,559.40
Unleared Balance	-	0.00

PRIVATE & CONFIDENTIAL

CURRENT ACCOUNT

Date	V Date	Particulars	Ref	Debit	Credit	Balance
		Opening Balance				19,697,559.40
		Closing Balance				19,697,559.40



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