

BURSARI LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022

SECRET



YOBE STATE OF NIGERIA.
BURSARI LOCAL GOVERNMENT COUNCIL

Local Government Secretariat Complex, Dapchi, P.M.B. 1016 Damaturu

Ref: _____

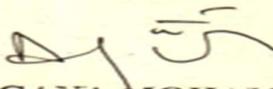
Date: 19th May, 2023

The Auditor General,
Local Government Audit Department,
Damaturu, Yobe State

UPDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2022

These Financial Statements have been prepared for the operations of Bursari Local Government Council by me the Treasurer in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended.

The provisions provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Finance Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.


ABBA GANA MOHAMMED

Treasurer

19 - 5 - 2023

Date

STATEMENT NO. 2: Internal Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Jakusko Local Government as at 31st December, 2022 and its operations for the year.

ABBA GANA MOHAMMED
Treasurer Bursari Local Govt.

Sign/Date:  19/5/2023

HON. LAWAN BUKAR
Chairman Bursari Local Govt.

Sign/Date:  19/5/2023



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

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Road, Damaturu, Yobe State.

LGAD/ADM/LGFS/23/VOL.1

5th June, 2023

The Executive Chairman,
Bursari Local Government,
Dapchi.

Date: _____

AUDITOR-GENERAL'S CERTIFICATION:

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31st December, 2022.

ALH. YAHAYA W. IDRIS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

[Handwritten Signature]
16/6/23

SECRET



YOBE STATE OF NIGERIA.
BURSARI LOCAL GOVERNMENT COUNCIL

Local Government Secretariat Complex, Dapchi, P.M.B. 1016 Damaturu

Ref: _____

Date: _____

19th May, 2023

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road,
Damaturu.

Find bellow Policies and Bases of the Financial Statements for the Year Ended 31st December, 2022

- i. **GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)**
The General Purpose Financial Statements (GPFS) presents is to give an overview of the Financial position and Cash resources of the Local Government Council as at 31st December, 2022 as well as summary of purpose to which resources received during the year was put into use.
- ii. **STATEMENT OF ACCOUNTING POLICIES**
The General Purpose Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.
The Standardized COA and GPFS was hereby adopted by the council compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria
The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/equivalents is received or paid.
The Policies recognized and address the fundamental issues of accounting terminologies of accounting items, measurement and treatments of items which is not static but subject of period review.

Treasurer

19/5/2023

Bursari Local Government

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Bursari Local Government

These policies shall form part of the universally agreed framework for financial reporting in Bursari Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Bursari Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions

S/N	Accounting Policies:
	<p>I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Bursari Local Government council in preparing and presenting Financial Statements.</p> <p>II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. Cash receipts are cash inflows.</p> <p>VII. Cash payments are cash outflows.</p> <p>VIII. Cash Controlled by Bursari Local Government Council : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. <p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p>General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional</p>

S/N	Accounting Policies:
	<p>information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Bursari Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Bursari Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept.

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Bursari Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Bursari Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> • Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the

S/N	Accounting Policies:
	<p>year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

Treasurer Bursari Local Govt.

Sign/Date:  19/5/2022

**BURSARI LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,722,708,791	1,591,381,605	1,350,533,451
2	VALUE ADDED TAX	773,364,452	658,434,584	648,247,107
3	OTHER FAAC ALLOCATION	169,710,620	153,929,802	105,856,962
4	INTERNAL REVENUE IGR	18,319,790	42,751,238	25,977,159
	SUB TOTAL	2,684,103,653	2,446,497,229	2,130,614,679
	CAPITAL RECIEPTS			
1	GRANTS	163,135,957	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	163,135,957	-	-
	TOTAL RECEIPTS	2,847,239,610	2,446,497,229	2,130,614,679
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	456,948,108	860,413,931	508,672,571
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	550,253,778	-	571,478,886
4	OTHER OPERATING ACTIVITIES	700,577,429	298,571,970	166,005,399
	TOTAL RECURRENT EXPENDITURE	1,767,779,315	1,278,985,901	1,288,656,856
	CAPITAL EXPENDITURE	867,272,712	1,167,511,328	811,502,907
	TOTAL EXPENDITURE	2,635,052,028	2,446,497,229	2,100,159,763
1	NET CASH BALANCE	212,187,582	-	30,454,916
2	OPENING BALANCE	161,505,398	209,959,376	2,291,186
3	OPENING BALANCE (ii Project Joint Acc)	-		128,759,296
4	CLOSING BALANCE	373,692,980		161,505,398

STATEMENT NO. 1
BURSARI LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	Cash Flows from Operating Activities			
	Receipts:			
1,745,311,407	Statutory Allocations: FAAC	1	1,892,419,411	1,456,390,413
658,434,584	Value Added Tax Allocation	1	773,364,452	648,247,107
2,403,745,991	<i>Sub-total : Statutory Allocation</i>		2,665,783,863	2,104,637,520
8,700,000	Direct taxes	2	4,250,000	5,635,400
6,000,000	Licenses	2	1,750,000	2,322,100
8,040,000	Fees	2	1,315,000	3,520,500
1,111,238	Fines	2	1,104,790	3,716,659
-	Sales	2	-	-
18,900,000	Earnings	2	9,900,000	10,782,500
-	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
42,751,238	<i>Subtotal: Independent Revenue</i>		18,319,790	25,977,159
-	Other Revenue Sources of the State Government		-	-
2,446,497,229	Total Receipts		2,684,103,653	2,130,614,679
	Payments:			
860,413,931	Personnel Costs (including Salaries on CRF charges)	3	456,948,108	508,672,571
120,000,000	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	550,253,778	571,478,885.77
298,571,970	Other Operating Activities	6	700,577,429	166,005,399
1,278,985,901	Total Payments		1,767,779,315	1,288,656,856
1,167,511,328	Net Cash Flow from Operating Activities		916,324,338	841,957,822

	Cash Flows from Investment Activities:			
(256,886,024)	Capital Expenditure: Administrative Sector	7	(57,031,787)	(155,780,400)
(113,050,000)	Capital Expenditure: Economic Sector	7	(85,350,000)	(202,830,726)
-	Capital Expenditure: Law and Justice	7		
(593,470,000)	Capital Expenditure: Regional Development	7	(534,344,000)	(267,308,670)
(204,105,304)	Capital Expenditure: Social Service Sector	7	(190,546,925)	(185,583,110)
(1,167,511,328)	Total Capital Expenditure		(867,272,712)	(811,502,907)
(1,167,511,328)	Net Cash Flow from Investment Activities		(867,272,712)	(811,502,907)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		163,135,957	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		163,135,957	-
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
0	Net (Increase)/Decrease in Other Cash Equivalents		212,187,582	30,454,916
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
209,959,376	Cash and its Equivalent as at 1 January 2022		161,505,398	2,291,186
	Cash and its Equivalent as at 1 January 2022 (Project Joint Account)			128,759,296
	Cash and its Equivalent as at 31 December 2022		373,692,979.91	161,505,398
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
BURSARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

ASSETS	NOTES	2022	2021
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	267,450,689	1,126,352
- CDF Cash Balance	11	106,242,290	160,379,046
		-	0
- Cash Balances with Treasury	11	373,692,980	161,505,398
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		373,692,980	161,505,398
INVESTMENTS AND OTHER CASH ASSETS:			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		0	(0)
Total Assets.		373,692,980	161,505,398
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		267,450,689	1,126,352
Capital Development Fund		106,242,290	160,379,046
Total Public Funds.		373,692,980	161,505,398
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	<i>Total Public Funds and Liabilities.</i>		373,692,980	161,505,398
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
BURSARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
2,291,186	Opening Balance		1,126,352				%
	ADD: REVENUE						
1,456,390,413	Statutory Allocation: FAAC	1	1,892,419,411	1,745,311,407	1,745,311,407	-	108
648,247,107	Value Added Tax Alloc.	1	773,364,452	658,434,584	658,434,584	-	117
2,104,637,520	Sub-Total - Statutory Allocation		2,665,783,863	2,403,745,991	2,403,745,991	-	111
						-	
5,635,400	Direct Taxes	2	4,250,000	8,700,000	8,700,000	-	49
2,322,100	Licenses	2	1,750,000	6,000,000	6,000,000	-	29
3,520,500	Fees	2	1,315,000	8,040,000	8,040,000	-	16
3,716,659	Fines	2	1,104,790	1,111,238	1,111,238	-	
-	Sales	2	-	-	-	-	-
10,782,500	Earnings	2	9,900,000	18,900,000	18,900,000	-	52
-	Rent of Government Buildings	2	-	-	-	-	-
-	Rent on Lands and Others	2	-	-	-	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
25,977,159	Sub-Total-Independent Revenue		18,319,790	42,751,238	42,751,238	-	43
-	Other Revenue Sources of the State Government		-			-	
2,130,614,679	TOTAL REVENUE		2,684,103,653	2,446,497,229	2,446,497,229	-	110
2,132,905,865	TOTAL FUNDS AVAILABLE		2,685,230,005	2,446,497,229	2,446,497,229	-	110
	LESS: EXPENDITURE					-	
508,672,571	Personnel Costs(including Salaries on CRF charges)	3	456,948,108	860,413,931	860,413,931.00		53
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000.00		50
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
571,478,886	Subvention to Parastatals	5	550,253,778	-	-	0	
166,005,399	Other Operating Activities	6	700,577,429	298,571,970	298,571,970.00	0	
	OTHER RECURRENT PAYMENTS/EXPENDITURE				-		
-	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
1,288,656,856	TOTAL EXPENDITURE		1,767,779,315	1,278,985,901	1,278,985,901	0	138
844,249,009	OPERATING BALANCE		917,450,689	1,167,511,328	1,167,511,328	-	79
	APPROPRIATIONS/TRANSFERS						

843,122,657	Transfer to Capital Dev. Fund		650,000,000	1,167,511,328	1,167,511,328	-	56
					-	-	
843,122,657	Total transfers		650,000,000	1,167,511,328	1,167,511,328	-	56
1,126,352	Closing Balance		267,450,689		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
BURSARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
128,759,296	Opening Balance		160,379,046	-	-	-	%
						-	
	ADD: CAPITAL RECEIPTS						
843,122,657	Transfer From Consolidated Revenue Fund	9	650,000,000	1,167,511,328	1,167,511,328	-	56
	Aids and Grants	10	163,135,957	-	-	-	
	External Loans	14	-	-	-	-	
	Internal Loans	15	-	-	-	-	
	Other Capital Receipts	16	-	-	-	-	
843,122,657	Total Receipts		813,135,957	1,167,511,328	1,167,511,328	-	70
971,881,953	Total Capital Funds Available		973,515,003	1,167,511,328	1,167,511,328	-	83
	LESS: CAPITAL EXPENDITURE						
155,780,400	Administrative Sector		57,031,787	256,886,024	256,886,024	-	22
202,830,726	Economic Sector	7	85,350,000	113,050,000	113,050,000	-	75
-	Law and Justice	7	-	-	-	-	
267,308,670	Regional Development	7	534,344,000	185,583,110	185,583,110	-	-
185,583,110	Social Service Sector	7	190,546,925	204,105,304	204,105,304	-	93
811,502,907	TOTAL CAPITAL EXPENDITURE		867,272,712	759,624,438	759,624,438	-	114
160,379,046	Closing Balance		106,242,290			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,722,708,791.19		
	Add :Deduction at source for Loan Repayment	B	-	1,722,708,791.19	
	Share of Statutory Allocation - Other Agencies	C		169,710,619.72	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,892,419,410.91	
	B: Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		773,364,452.19	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2021				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,350,533,451.03		
	Add :Deduction at source for Loan Repayment	B	-	1,350,533,451.03	
	Share of Statutory Allocation - Other Agencies	C		105,856,961.61	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,456,390,412.64	
	B. Value Added Tax 2021				
1	Share of Value Added Tax (VAT)	E		648,247,106.94	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Direct Taxes					
12010107	Cattle Levy/Taxes		3,900,000.00	8,000,000.00	4,100,000.00	
12010111	Tenement Rate		350,000.00	700,000.00	350,000.00	
	Sub-Total		4,250,000.00	8,700,000.00	4,450,000.00	
	Licence- General		Actual 2022	Budget 2022	Variance 2022	
12020109	Registration of Voluntary Organizations		300,000.00	1,000,000.00	700,000.00	
12020111	Bakery House Licenses		400,000.00	650,000.00	250,000.00	
12020116	Cattle Dealers Licenses		1,050,000.00	4,350,000.00	3,300,000.00	
	Sub-Total		1,750,000.00	6,000,000.00	4,250,000.00	
	Fees - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020417	General Contractors Registration Fees		650,000.00	5,500,000.00	4,850,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

12020463	Customary Right of Occupancy Fees		315,000.00	500,000.00	185,000.00	
12020473	Local Government Certificate of Origin		350,000.00	2,040,000.00	1,690,000.00	
	Sub-Total		1,315,000.00	8,040,000.00	6,725,000.00	
	Fines - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020506	Other Fines not elsewhere defined		1,104,790.00	1,111,238.00	6,448.00	
	Sub-Total		1,104,790.00	1,111,238.00	6,448.00	
	Sales - General		Actual 2022	Budget 2022	Variance 2022	
12020601	Sales of Journal and Publications				-	
12020602	Proceeds from Sales of Consumer Goods/Haulage				-	
	Sub-Total		-	-	-	
	Earnings - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020712	Earnings from Markets		4,250,000.00	8,075,000.00	3,825,000.00	
12020713	Earnings from Motor Parks		1,780,000.00	3,382,000.00	1,602,000.00	
12020714	Earnings from Shops and Shopping Centers		2,020,000.00	3,928,000.00	1,908,000.00	
12020716	Earning from Tipper and Tractors		1,850,000.00	3,515,000.00	1,665,000.00	
	Sub-Total		9,900,000.00	18,900,000.00	9,000,000.00	
	Rent on Government Buildings - Generals		Actual 2022	Budget 2022	Variance 2022	Remarks
12020801	Rent on Government Quarters				-	
12020802	Rent on Government Offices				-	
	Sub-Total		-	-	-	
	Land & Others - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020901	Rent on Government Land		-	-	-	
12020903	Rents sand Premium on Allocations of Land		-	-	-	
	Sub-Total		-	-	-	
	Total Independent Revenue		18,319,790.00	42,751,238.00	24,431,448.00	

3	PERSONNEL COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
21010101	Basic Salaries		297,016,270.40	559,269,055.15	262,252,784.75	
21020101-7	Allowances General		147,365,764.93	277,483,492.75	130,117,727.82	
21020201	2.75 YCHMB Contribution		12,566,072.97	23,661,383.10	11,095,310.13	
	Total		456,948,108.30	860,413,931.00	403,465,822.70	

4	OVERHEAD COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
	Overhead cost		60,000,000.00	120,000,000.00	60,000,000.00	
	Total		60,000,000.00	120,000,000.00	60,000,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

5	Subventions to Parastatals (According to Sectors-List)	Actual 2022	Budget 2022	Variance 2022	Remarks
	SUBEB	150,439,073.87		(150,439,073.87)	
	PHCMB	153,043,674.72		(153,043,674.72)	
	Local Govt. Pension Board	169,037,064.02		(169,037,064.02)	
	Yobe State University	24,000,000.00		(24,000,000.00)	
	Emirate Councils	40,000,000.00		(40,000,000.00)	
	1% Admin charge	10,204,553.71		(10,204,553.71)	
	Training Fund	3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals	550,253,778.00	-	(550,253,778.00)	
6	Other Operation activities	Actual 2022	Budget 2022	Variance 2022	Remarks
	Other Operation activities	700,577,429.16	298,571,970.00	(402,005,459.16)	
	Total	700,577,429.16	298,571,970.00	(402,005,459.16)	

7	Details of Capital Expenditures (According to Sector)	Actual 2022	Budget 2022	Variance 2022	Remarks
	Administrative Sector				
	Description				
23031040	Renovation of LGEA Office at Dapchi	35,000,000.00	150,350,000.00	115,350,000.00	
23010112	Purchase of Office Furnitures to Local Govt.	12,781,787.44	40,550,000.00	27,768,212.56	
23020101	Const. of one Office Block in Local Govt. Secretariat	9,250,000.00	35,150,000.00	25,900,000.00	
23010105	Purchase of Two Toyota Hilux	-	30,836,024.20	30,836,024.20	
	Total Administrative Sector	57,031,787.44	256,886,024.20	199,854,236.76	

	Economic Sector	Actual 2022	Budget 2022	Variance 2022	Remarks
	Description				
23020164	Fencing of Motor Park at Garin Alkali	30,350,000.00	43,000,000.00	12,650,000.00	
23020139	Contruction of Standard Culvert linking Garin-Dole and Ilela	28,200,000.00	37,500,000.00	9,300,000.00	
23050182	Purchase of Youth Empowerment Materials	26,800,000.00	32,550,000.00	5,750,000.00	
	Total Economic Sector	85,350,000.00	113,050,000.00	27,700,000.00	

	Regional Development Sector	Actual 2022	Budget 2022	Variance 2022	Remarks
	Description				
23020177	Drilling of 10 Solar Boreholes at: Dallari, Kuchi-Kuchi, Batar, Mastafari, Danari, Ngasa Fulatari, Dapchi GDSS, Kule Ardo Modu, Koromari and Sumona	213,000,000.00	256,000,000.00	43,000,000.00	
23030141	Conversion of Motorized Borehole to Solar Hybrid and Pipeline recticulation at Matti Village.	321,344,000.00	337,470,000.00	16,126,000.00	
	Total Regional Sector	534,344,000.00	593,470,000.00	59,126,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Social Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23020107	Fencing of Primary School at Juluri		45,534,888.00	48,100,000.00	2,565,112.00	
23020106	Construction of Dispensary at Garun-Dole		22,150,000.00	25,000,000.00	2,850,000.00	
	Purchase of Primary School Furnitures		35,650,000.00	38,350,000.00	2,700,000.00	
23020147	Procurement of Drugs and Vaccines for Distribution to Health Facilities.		42,865,000.00	47,150,000.00	4,285,000.00	
23020146	Construction of Health Clinic at Garin Alkali		44,347,037.02	45,505,303.80	1,158,266.78	
	Total Social Sector		190,546,925.02	204,105,303.80	13,558,378.78	

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		0.00	0.00	0.00	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Transfer from Consolidated Revenue Fund		900,000,000.00	1,167,511,328.00	267,511,328.00	
	TOTAL		900,000,000.00	1,167,511,328.00	267,511,328.00	

10	Aids and Grants		Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020301	Grant From World Bank		163,135,956.61		(163,135,956.61)	
13020401	Foreign Grant - (SFTAS)				-	
	TOTAL		163,135,956.61	-	(163,135,956.61)	

11	CLOSING CASH BOOK BALANCE		2022	2021	REMARKS
		NOTE	N	N	
	Keystone Bank (1007032652)		47,356,089.62	160,379,046.27	
	First Bank (2008871602)		1,285,810.47	1,123,881.25	
	Zenith Bank Plc (1011983243)		49,668,465.67	1,203.37	
	Joint Project Account		275,382,614.15	-	
	Total Cashbook Balances		373,692,979.91	161,504,130.89	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	132,168,335.14		132,168,335.14	96939661.31		96,939,661.31
11010101	FEBRUARY	65,185,228.89		65,185,228.89	112,097,193.81		112,097,193.81
11010101	MARCH	87,753,489.87		87,753,489.87	81,732,220.11		81,732,220.11
11010101	APRIL	129,543,158.27		129,543,158.27	91,751,424.75		91,751,424.75
11010101	MAY	115,455,049.57		115,455,049.57	103,493,401.36		103,493,401.36
11010101	JUNE	98,347,165.37		98,347,165.37	86,534,465.45		86,534,465.45
11010101	JULY	155,481,703.76		155,481,703.76	142,868,382.52		142,868,382.52
11010101	AUGUST	201,814,684.86		201,814,684.86	152,098,237.84		152,098,237.84
11010101	SEPTEMBER	331,991,637.07		331,991,637.07	118,872,167.08		118,872,167.08
11010101	OCTOBER	123,691,132.46		123,691,132.46	145,253,480.54		145,253,480.54
11010101	NOVENBER	109,700,574.15		109,700,574.15	95,821,860.90		95,821,860.90
11010101	DECEMBER	171,576,631.78		171,576,631.78	123,070,955.36		123,070,955.36
	TOTAL	<u>1,722,708,791.19</u>	-	<u>1,722,708,791.19</u>	<u>1,350,533,451.03</u>	-	<u>1,350,533,451.03</u>

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non-Solid Mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer Levy	TOTAL
JANUARY	1,306,886.65				4,004,256.65			5,311,143.30
FEBRUARY	1,296,262.49	27,975,326.33			2,833,704.53			32,105,293.35
MARCH		24,472,645.60			3,366,784.07			27,839,429.67
APRIL	9,678,841.66				3,926,170.91	1,388,245.04	-	14,993,257.61
MAY		5,595,065.27	2,401,807.06		3,706,124.73			11,702,997.06
JUNE					3,236,972.66			3,236,972.66
JULY					4,664,451.11			4,664,451.11
AUGUST					6,054,440.55			6,054,440.55
SEPTEMBER		5,595,065.27			3,621,986.77			9,217,052.04
OCTOBER					4,214,289.85	16,785,195.80		20,999,485.65
NOVEMBER	1,437,372.21	19,582,728.43		8,392,597.90	4,173,398.18			33,586,096.72
DECEMBER								-
TOTAL	13,719,363.01	83,220,830.90	2,401,807.06	8,392,597.90	43,802,580.01	18,173,440.84	-	169,710,619.72

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	973,678.19	-	-	1,729,049.14	-	-	2,702,727.33
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	139,768.72	2,104,131.52	-	2,818,395.17	5,062,295.41
APRIL	760,392.64	8,392,597.90	-	-	3,227,692.76	-	12,380,683.30
MAY	574,957.57	162,144.84	-	-	-	-	737,102.41
JUNE	426,530.04	15,920,153.11	-	-	3,286,994.76	-	19,633,677.91
JULY	945,863.85	-	-	-	4,516,987.70	-	5,462,851.55
AUGUST	604,768.86	-	-	-	4,781,650.51	-	5,386,419.37
SEPTEMBER	708,502.50	112,629.37	-	-	708,502.50	-	1,529,634.37
OCTOBER	783,630.68	-	-	-	4,420,070.08	-	5,203,700.76
NOVEMBER	793,837.31	37,920,682.53	-	-	4,159,108.43	-	42,873,628.27
DECEMBER	1,033,186.58	122,507.08	-	-	3,728,547.27	-	4,884,240.93
TOTAL	7,605,348.22	62,630,714.83	139,768.72	3,833,180.66	28,829,554.01	2,818,395.17	105,856,961.61

NOTE: D
Excess Crude Oil Revenue

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	-	-

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	61,600,366.18	51,796,995.62
11010201	FEBRUARY	59,489,995.20	54,613,888.18
11010201	MARCH	53,653,324.72	49,224,824.79
11010201	APRIL	64,669,860.54	63,069,065.87
11010201	MAY	84,317,932.70	53,321,008.12
11010201	JUNE	63,998,463.94	60,589,468.46
11010201	JULY	61,951,902.64	51,536,426.38
11010201	AUGUST	57,330,178.51	45,186,700.17
11010201	SEPTEMBER	68,374,948.56	53,549,261.47
11010201	OCTOBER	63,236,908.93	50,773,993.57
11010201	NOVEMBER	67,107,162.69	51,392,386.02
11010201	DECEMBER	67,633,407.58	63,193,088.29
	TOTAL	773,364,452.19	648,247,106.94

Trans Date	Ref Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
07-Dec-2022		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref011988561767	07-Dec-2022	0.00	1,000.00	666,610.47
07-Dec-2022		FIP:MMB/Yusuf Ajudu/salano garin akali/ATSS TRF72M Ref011599361264	07-Dec-2022	0.00	1,000.00	666,610.47
08-Dec-2022		R O Ref08122022M117281	08-Dec-2022	0.00	✓ 390,000.00	1,046,610.47
09-Dec-2022		ABATCHA USMAN Ref09122022M43430	09-Dec-2022	0.00	✓ 20,000.00	1,069,610.47
09-Dec-2022		FT/ABATCHA USMAN Ref09122022M51138	09-Dec-2022	1,083,000.00	0.00	3,910.47
14-Dec-2022		TCR: CASH DEPI Gonkyari/FBN GASHUA BRANCH Ref27011601	14-Dec-2022	0.00	✓ 193,000.00	198,610.47
14-Dec-2022		TCR: CASH DEPI Gonkyari/FBN GASHUA BRANCH Ref27011601	14-Dec-2022	0.00	✓ 54,500.00	251,110.47
15-Dec-2022		CEVA:ABR/AND/COUT/593288424777517248/360101 97-S000 Ref106285640620	15-Dec-2022	0.00	✓ 100,000.00	351,110.47
18-Dec-2022		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref011991446457	17-Dec-2022	0.00	1,000.00	352,110.47
20-Dec-2022		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref011997074751	20-Dec-2022	0.00	1,000.00	353,110.47
21-Dec-2022		FIP:MMB/BY GM MASS TRANS/Transfer from BY GM MASS Ref011999068794	21-Dec-2022	0.00	✓ 15,000.00	368,110.47
21-Dec-2022		FIP:MMB/POS business Dapch/Dapchi commu POS Trf to Ref012000243343	21-Dec-2022	0.00	✓ 15,000.00	383,110.47
22-Dec-2022		TCR: CASH DEPI Gonkyari/FBN GASHUA BRANCH Ref27011601	22-Dec-2022	0.00	✓ 115,000.00	498,110.47
22-Dec-2022		TCR: CASH DEPI Gonkyari/FBN GASHUA BRANCH Ref27011601	22-Dec-2022	0.00	✓ 203,000.00	701,110.47
22-Dec-2022		TCR: CASH DEPI Gonkyari/FBN GASHUA BRANCH Ref27011601	22-Dec-2022	0.00	✓ 161,500.00	862,610.47
23-Dec-2022		ASHIRU MUHAMMAD USMAN Ref23122022M194805	23-Dec-2022	0.00	1,000.00	863,610.47
23-Dec-2022		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref012007781370	24-Dec-2022	0.00	1,000.00	864,610.47
28-Dec-2022		FIP:MMB/BY GM MASS TRANS/Transfer from BY GM MASS Ref012015876092	28-Dec-2022	0.00	15,000.00	879,610.47
28-Dec-2022		FIP:MMB/Kabiru Muhammad/Transfer from Kabiru Muham Ref012016754714	28-Dec-2022	0.00	1,000.00	880,610.47
29-Dec-2022		GONI KYARI LAWAN Ref29122022M302153	29-Dec-2022	0.00	✓ 404,000.00	1,284,610.47
29-Dec-2022		FIP:MMB/POS business YUROM/YUROMA KAMEA POS Trf to Ref012019010355	29-Dec-2022	0.00	1,000.00	1,285,610.47
03-Jan-2023		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref012028600924	03-Jan-2023	0.00	1,000.00	1,286,610.47
05-Jan-2023		FT/ABATCHA USMAN Ref05012023M90980	05-Jan-2023	1,285,000.00	0.00	1,010.47
05-Jan-2023		GONI KAYARI LAWAN Ref05012023M256033	05-Jan-2023	0.00	346,000.00	347,610.47
09-Jan-2023		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref012038590935	08-Jan-2023	0.00	500.00	348,110.47
09-Jan-2023		FIP:MMB/BY GM MASS TRANS/Transfer from BY GM MASS Ref012039657539	09-Jan-2023	0.00	15,000.00	363,110.47
12-Jan-2023		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref012048750319	12-Jan-2023	0.00	1,000.00	364,110.47
13-Jan-2023		GONI KYARI Ref13012023M265087	13-Jan-2023	0.00	310,000.00	674,110.47
16-Jan-2023		FIP:MMB/POS business YUROM/YUROMA KAMBA POS Trf to Ref012052060354	15-Jan-2023	0.00	1,000.00	675,110.47
		Closing Balance				675,110.47

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ZENITH BANK PLC

DAMATURU, PLOT 29/30, BUKAR ABBA IBRAHIM WAY,, DAMATURU. , DAMATURU

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BURSARI L. G. COUNCIL
LOCAL GOVT. SECRETARIAT, DAPACHI

Account Number: CA 1011983243
Currency: NGN
Opening Balance: 1,183.15
Total Debit: 759,021,873.48
Total Credit: 808,689,318.07
Closing Balance: 49,668,627.74
Period: 01/01/2022 TO 02/05/2023

DATE POSTED	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
17/10/2022	17/10/2022	NIP CR/YBS 17 LG CONT&STAND PYT 2 LGS&MDAS/KBL	42,976,708.69		18.63
26/10/2022	26/10/2022	Statement Charge with VAT (1011983243)	43.00		-24.37
29/10/2022	29/10/2022	SMS Notification Charge Oct 2022	16.00		-40.37
31/10/2022	31/10/2022	Interest Charge	0.08		-40.45
03/11/2022	03/11/2022	NEFT/ABN/YOBE STATE JOINT LOCAL GO/PAYMENT IRO LG CONTRI		49,167,885.16	49,167,844.71
06/11/2022	06/11/2022	STAMP DUTY CHARGE	50.00		49,167,794.71
07/11/2022	07/11/2022	NIP Charge + VAT	53.75		49,167,740.96
07/11/2022	07/11/2022	NIP CR/ABATCHA USMAN/KBL	5,880,000.00		43,287,740.96
11/11/2022	11/11/2022	DS 868114/REVENUE		1,000.00	43,288,740.96
11/11/2022	11/11/2022	NIP Charge + VAT	53.75		43,288,687.21
11/11/2022	11/11/2022	NIP CR/YBS 17 LG CONT&STAND PYT 2 LGS&MDAS/KBL	43,287,885.16		802.05
27/11/2022	27/11/2022	SMS Notification Charge Nov 2022	40.00		762.05
30/11/2022	30/11/2022	NIP/KBL/MIN. FOR L.GOV'T & CHIEFTANCY VAT A/C/KIP:ZENITH/10119		49,167,885.16	49,168,647.21
30/11/2022	30/11/2022	Interest Charge	0.04		49,168,647.17
04/12/2022	04/12/2022	STAMP DUTY CHARGE	50.00		49,168,597.17
05/12/2022	05/12/2022	NIP Charge + VAT	53.75		49,168,543.42
05/12/2022	05/12/2022	NIP CR/YBS 17 LG CONT&STAND PYT 2 LGS&MDAS/KBL	43,117,885.16		6,050,658.26
05/12/2022	05/12/2022	NIP Charge + VAT	53.75		6,050,604.51
05/12/2022	05/12/2022	NIP CR/ABATCHA USMAN/KBL	6,050,000.00		604.51
27/12/2022	27/12/2022	SMS Notification Charge Dec 2022	24.00		580.51
30/12/2022	30/12/2022	NIP/KBL/MIN. FOR L.GOV'T & CHIEFTANCY VAT A/C/KIP:ZENITH/10119		49,667,885.16	49,668,465.67
02/01/2023	02/01/2023	STAMP DUTY CHARGE	50.00		49,668,415.67
04/01/2023	04/01/2023	NIP Charge + VAT	53.75		49,668,361.92
04/01/2023	04/01/2023	NIP CR/ABATCHA USMAN/KBL/TRF TO	6,250,000.00		43,418,361.92
04/01/2023	04/01/2023	NIP Charge + VAT	53.75		43,418,308.17
04/01/2023	04/01/2023	NIP CR/YBS 17 LG CONT&STAND PYT 2 LGS&MDAS/KBL/TRF TO	43,417,885.16		423.01
17/01/2023	17/01/2023	Statement Charge with VAT (1011983243)	86.00		337.01
29/01/2023	28/01/2023	SMS Notification Charge Jan 2023	24.00		313.01
31/01/2023	31/01/2023	NIP/KBL/MIN. FOR L.GOV'T & CHIEFTANCY VAT A/C/KIP:ZENITH/10119		49,667,885.16	49,668,198.17
02/02/2023	02/02/2023	NIP Charge + VAT	53.75		49,668,144.42
02/02/2023	02/02/2023	NIP CR/ABATCHA USMAN/KBL/TRF FRM	5,830,000.00		43,838,144.42
02/02/2023	02/02/2023	NIP Charge + VAT	53.75		43,838,090.67
02/02/2023	02/02/2023	NIP CR/YBS 17 LG CONT&STAND PYT 2 LGS&MDAS/KBL/TRF FRM	43,837,885.00		205.67
02/02/2023	02/02/2023	ELECTRONIC MONEY TRANSFER LEVY	50.00		155.67
05/02/2023	05/02/2023		20.00		135.67

25/02/2023	25/02/2023	SMS Notification Charge Feb 2023			
01/03/2023	01/03/2023	NEFT/SKYE/YOBE STATE LOCAL GOVERNME/PAYMENT IRO LG CON		49,667,885.16	49,668,020.83
02/03/2023	02/03/2023	NIP CR/ABATCHA USMAN/KBL/TRF FRM		6,250,000.00	43,418,020.83
02/03/2023	02/03/2023	NIP Charge + VAT		53.75	43,417,967.08

PLEASE EXAMINE THIS STATEMENT AT ONCE
 Failing receipt by the Bank within 15 DAYS from the date of despatch of this statement of Notice of disagreement with the entries,
 it will be assumed that the statement rendered is correct

All correspondence regarding exceptions should be addressed to the Branch Manager.

DAMATURU NAYINAWA POTI (A77) BRANCH



KEYSTONE BANK LIMITED

www.keystonebankng.com

Date	V. Date	Narration	Ref	Debit	Credit	Balance
29Dec22	29Dec22	NTLOCALGOVTACCT IFOBURSARILCA LGOVTCAPITALACCOUNT TRFFRMYOBETxn Amount - NGN10823333.33 - - VAT - SMS CHARGES X 2 725390735912 T RFBYYOBESTATEJOINTLOCALGOVTACC T IFOBURSARILCALGOVTCAPITALACTx n Amount - NGN8.00 - - VAT -		8.00		44,024,922.30
29Dec22	29Dec22	SMS CHARGES X 2 156133650840 T RFBYYOBESTATEJOINTLOCALGOVTACC T IFOBURSARILCALGOVTCAPITALACTx n Amount - NGN8.00 - - VAT -		8.00		44,024,914.30
29Dec22	29Dec22	STAMP DUTY-156133650840 TRFBYYOBEST STAMP DUTY FT22363008700257 Txn Amount - NGN50.00 - - VAT -		50.00		44,024,864.30
29Dec22	29Dec22	157071071611 TRFBYYOBESTATEJOI NTLOCALGOVTACCT IFOBURSARILCA LGOVTCAPITALACCOUNT TRFFRMYOBETxn Amount - NGN3333333.33 - - VAT -			3,333,333.33	47,358,197.63
29Dec22	29Dec22	STAMP DUTY-725390735912 TRFBYYOBEST STAMP DUTY FT22363750162390 Txn Amount - NGN50.00 - - VAT -		50.00		47,358,147.63
29Dec22	29Dec22	STAMP DUTY-157071071611 TRFBYYOBEST STAMP DUTY FT22363922018785 Txn Amount - NGN50.00 - - VAT -		50.00		47,358,097.63
29Dec22	29Dec22	SMS CHARGES X 2 157071071611 T RFBYYOBESTATEJOINTLOCALGOVTACC T IFOBURSARILCALGOVTCAPITALACTx n Amount - NGN8.00 - - VAT -		8.00		47,358,089.63
		Closing Balance . . .				47,358,089.63

Handwritten signature and stamp in the bottom right corner of the statement.

