

# **FUNE LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2023**



**YOBE STATE GOVERNMENT OF NIGERIA**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
P.M.B. 1002, Damagum

Our Ref: **FNLG/S/ADM/003/VOL. II**

Your Ref: .....

Date: **18th July, 2024**

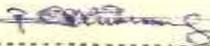
**The Auditor General**  
Local Government Audit Department,  
Damaturu.

**UPDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

These financial statements have been prepared for the operations of Fune Local Government Council by the Treasurer in accordance with the provisions of the Finance Control and Management Act 1958 as amended.

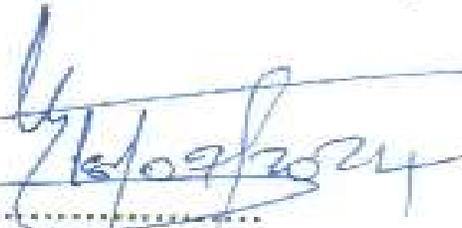
These provisions provide that; Treasurer of the local government is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all the Public Financial Resources by the local government council are observed.

To the best of my knowledge, adequate system of internal control has been operated throughout the reporting period.

  
.....  
**Baffa Bello**  
Treasurer

We the undersigned the Treasurer of the local government council as custodian of the Financial records and Chairman of the Council; as Chief Executive accept the responsibility for the integrity of these financial statements. The information as contained and their scheduled are in compliance with the finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Fune Local Government as at 31<sup>st</sup> December, 2023 and its operations for the year.



.....  
**Hon. Baba Goni Mustapha**  
Executive Chairman



.....  
**Baffa Bello**  
Treasurer



**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

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Local Government Audit Dept,  
P. M. B. 1056, KM 6, Along Gujba Road  
Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol.1

22<sup>nd</sup> July, 2024

The Executive Chairman,  
Fune Local Government,  
Yobe State.

Date \_\_\_\_\_

**AUDITOR GENERAL'S CERTIFICATION**

In accordance with the provision of Edit No 6 of Yobe State 1993 ( The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government ( Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor-General to Audit and form independent opinion on the Statements.

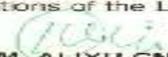
**Basic of Opinion.**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda, ( Yobe State edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting ( PSA). Audit appraise covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

**Opinion.**

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31<sup>st</sup> December, 2023.

  
(IBRAHIM M. ALIYU CNA, ACTIN)  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE

### List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

### INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Fune Local Government

These policies shall form part of the universally agreed framework for financial reporting in Fune Local Government council.

## IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Fune Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	<b>Accounting Terminologies / Definitions</b> <ol style="list-style-type: none"><li>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by Fune Local Government council in preparing and presenting Financial Statements.</li><li>II. <b>Cash</b>:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</li><li>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</li></ol>

S/N	Accounting Policies:
	<p>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. <b>Cash receipts</b> are cash inflows.</p> <p>VII. <b>Cash payments</b> are cash outflows.</p> <p>VIII. <b>Cash Controlled by Fune Local Government Council:</b> Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li>➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>➤ Is controlled by a public sector management or the government.</li> </ul> <p>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p><b>General Purpose Financial Statements (GPFS)</b></p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Fune Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Fune Local Government, the GPFS Accounting Policy include the following:</p> <p>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which:</p>

S/N	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li>▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> <p>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</p> <p>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</p> <p>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</p> <p>V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</p> <p>VI. Accounting Policies and Explanatory Notes.</p>
3	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Fune Local Government:</p> <ul style="list-style-type: none"> <li>• Cash Basis of Accounting.</li> <li>• Understandability.</li> <li>• Materiality,</li> <li>• Relevance.</li> <li>• Going Concern Concept.</li> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
5	<b>Accounting Period</b>

<b>S/N</b>	<b>Accounting Policies:</b>
	The accounting year (fiscal year) is from 1 <sup>st</sup> January to 31 <sup>st</sup> December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
6	<b>Reporting Currency</b> The General Purpose GPFS are prepared in Nigerian in Naira.
7	<b>DA for Consolidation</b> <ul style="list-style-type: none"> <li>The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Fune Local Government except Government Business Enterprises (GBEs).</li> </ul>
8	<b>Comparative Information</b> <ul style="list-style-type: none"> <li>The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<b>Budget Figures</b> <ul style="list-style-type: none"> <li>These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Fune Local Government.</li> </ul>
10	<b>Receipts</b> <ul style="list-style-type: none"> <li>These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.</li> </ul>
11	<b>External Assistance</b> <ul style="list-style-type: none"> <li>Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral.</li> <li>External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>
12	<b>Other Borrowings / Grants &amp; Aid Received</b> <ul style="list-style-type: none"> <li>These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>
13	<b>Interest Received</b>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p><b>Payments</b></p> <ul style="list-style-type: none"> <li>These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p><b>Interest on Loans:</b></p> <ul style="list-style-type: none"> <li>Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<p><b>Foreign Currency Transactions:</b></p> <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</li> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</li> </ul>
20	<b>Prepayments</b>

S/N	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>• Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<p><b>Investments:</b></p> <ul style="list-style-type: none"> <li>• Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>
22	<p><b>Leases</b></p> <ul style="list-style-type: none"> <li>• Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>• Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<p><b>Cash Balances</b> This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p><b>Advances</b> All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

  
 18/7/2024  
 Treasurer, Fune Local Government

**FUNE LOCAL GOVERNMENT COUNCIL  
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

S/No	DESCRIPTIONS	ACTUAL 2023	FINAL BUDGET 2023	ACTUAL 2022
	<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>	<b>N</b>
1	STATUTORY ALLOCATION	1,663,153,041	2,087,664,903	2,265,536,927
2	VALUE ADDED TAX	1,469,395,539	1,206,599,588	1,120,528,755
3	OTHER FAAC ALLOCATION	1,517,868,250	424,713,580	223,352,288
4	INTERNAL REVENUE IGR	29,254,715	62,455,908	25,438,883
	<b>SUB TOTAL</b>	<b>4,679,671,544</b>	<b>3,781,433,979</b>	<b>3,634,856,852</b>
	<b>CAPITAL RECIEPTS</b>			
1	GRANTS	-	-	214,500,710
2	MISCELLANEOUS	-	-	-
	<b>SUB TOTAL</b>	<b>-</b>	<b>-</b>	<b>214,500,710</b>
	<b>TOTAL RECEIPTS</b>	<b>4,679,671,544</b>	<b>3,781,433,979</b>	<b>3,849,357,562</b>
	<b>RECURRENT EXPENDITURE</b>			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	714,957,850	1,547,916,899	690,356,634
2	OVERHEAD COSTS	85,000,000	120,000,000	60,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	1,036,611,311	-	802,244,296
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	835,780,536	438,884,974	804,967,301
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>2,672,349,696</b>	<b>2,106,801,873</b>	<b>2,357,568,231</b>
	CAPITAL EXPENDITURE	2,298,868,352	1,818,391,178	1,069,683,801
	<b>TOTAL EXPENDITURE</b>	<b>4,971,218,049</b>	<b>3,925,193,051</b>	<b>3,427,252,033</b>
1	NET CASH BALANCE	(291,546,504)	(143,759,072)	422,105,530
2	OPENING BALANCE	444,356,943	691,694,499	22,251,414
4	CLOSING BALANCE	152,810,439		444,356,943

**STATEMENT NO. 1**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ANNUAL BUDGET 2023		NOTES	ACTUAL YEAR	
			2023	2022
	<b>Cash Flows from Operating Activities</b>			
	<b>Receipts:</b>			
2,512,378,483	Statutory Allocations: FAAC	1	3,181,021,290	2,488,889,214
1,206,599,588	Value Added Tax Allocation	1	1,469,395,539	1,120,528,755
<b>3,718,978,071</b>	<i>Sub-total : Statutory Allocation</i>		<b>4,650,416,829</b>	<b>3,609,417,969</b>
20,799,450	Direct taxes	2	10,627,358	5,000,000
5,852,739	Licenses	2	2,313,679	2,710,000
-	Fees	2	-	2,300,100
5,852,739	Fines	2	2,313,679	2,000,000
-	Sales	2	-	500,000
13,300,000	Earnings	2	2,656,839	12,928,783
9,450,000	Rent on Government Buildings	2	1,028,420	-
7,200,980	Rent on Land and Others	2	10,314,741	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
<b>62,455,908</b>	<i>Subtotal: Independent Revenue</i>		<b>29,254,715</b>	<b>25,438,883</b>
-	Other Revenue Sources of the State Government		-	-
<b>3,781,433,979</b>	<b>Total Receipts</b>		<b>4,679,671,544</b>	<b>3,634,856,852</b>
	<b>Payments:</b>			
1,547,916,899	Personnel Costs (including Salaries on CRF charges)	3	714,957,850	690,356,634
120,000,000	Overhead Charges	4	85,000,000	60,000,000
-	Subvention to Parastatals	5	1,036,611,311	802,244,295.98
438,884,974	Other Operating Activities	6	835,780,536	804,967,301
<b>2,106,801,873</b>	<b>Total Payments</b>		<b>2,672,349,696</b>	<b>2,357,568,231</b>
<b>1,674,632,106</b>	<b>Net Cash Flow from Operating Activities</b>		<b>2,007,321,848</b>	<b>1,277,288,621</b>

	<b>Cash Flows from Investment Activities:</b>			
(394,000,000)	Capital Expenditure: Administrative Sector	7	(630,742,811)	(110,689,492)
(491,500,000)	Capital Expenditure: Economic Sector	7	(562,667,838)	(337,820,000)
-	Capital Expenditure: Law and Justice	7		
(549,891,178)	Capital Expenditure: Regional Development	7	(749,423,784)	(508,118,110)
(383,000,000)	Capital Expenditure: Social Service Sector	7	(356,033,919)	(113,056,200)
<b>(1,818,391,178)</b>	<b>Total Capital Expenditure</b>		<b>(2,298,868,352)</b>	<b>(1,069,683,801)</b>
<b>(1,818,391,178)</b>	<b>Net Cash Flow from Investment Activities</b>		<b>(2,298,868,352)</b>	<b>(1,069,683,801)</b>
	<b>Cash Flows from Financing Activities:</b>			
-	Proceeds from Aid and Grants		-	214,500,710
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	<b>Net Cash Flow from Financing Activities</b>		<b>-</b>	<b>214,500,710</b>
	<b>Movement in Other Cash Equivalent Accounts:</b>			
	(Increase)/Decrease in Investments			
(143,759,072)	Net (Increase)/Decrease in Other Cash Equivalents		(291,546,504)	422,105,530
	<b>Total Cash Flow from Other Cash Equivalent Accounts</b>			
	<b>Net cash for the year</b>			
691,694,499	<b>Cash and its Equivalent as at 1 January 2023</b>		<b>444,356,943</b>	<b>22,251,414</b>
	<b>Cash and its Equivalent as at 31 December 2023</b>		<b>152,810,439</b>	<b>444,356,943</b>
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

**STATEMENT NO. 2**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023**

ASSETS	NOTES	2023	2022
<b>LIQUID ASSETS:</b>			
Cash held by Accountant General			
- CRF Cash Balance	11	86,861,883	199,540,034
- CDF Cash Balance	11	65,948,557	244,816,909
		(0)	-
- Cash Balances with Treasury	11	152,810,439	444,356,943
Cash held by Ministries Departments and Agencies		-	-
<b>Total Assets.</b>		<b>152,810,439</b>	<b>444,356,943</b>
<b>INVESTMENTS AND OTHER CASH ASSETS:</b>			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
<b>Total Investment and other Cash Assets.</b>		-	-
Operating Liabilities Over Assets		(0)	-
<b>Total Assets.</b>		<b>152,810,439</b>	<b>444,356,943</b>
<b>PUBLIC FUNDS AND LIABILITIES</b>			
<b>PUBLIC FUNDS</b>			
Consolidated Revenue Fund		86,861,883	199,540,034
Capital Development Fund		65,948,557	244,816,909
<b>Total Public Funds.</b>		<b>152,810,439</b>	<b>444,356,943</b>
<b>EXTERNAL AND INTERNAL LOANS</b>			
External loans	14	-	-
Internal Loans	15	-	-
<b>Total External and Internal Loans.</b>		-	-

	<b>OTHER LIABILITIES</b>			
	CONTINGENT LIABILITES	17	-	-
	<b><i>Total Public Funds and Liabilities.</i></b>		<b>152,810,439</b>	<b>444,356,943</b>
The Accompanying Notes form part of these Statements				

**STATEMENT NO. 3**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022		NOTE S	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
22,251,414	<b>Opening Balance</b>		<b>199,540,035</b>				%
	<b>ADD: REVENUE</b>						
2,488,889,214	Statutory Allocation: FAAC	1	3,181,021,290	2,512,378,483	2,512,378,483	-	127
1,120,528,755	Value Added Tax Alloc.	1	1,469,395,539	1,206,599,588	1,206,599,588	-	122
<b>3,609,417,969</b>	<b>Sub-Total - Statutory Allocation</b>		<b>4,650,416,829</b>	<b>3,718,978,071</b>	<b>3,718,978,071</b>	-	125
						-	
5,000,000	Direct Taxes	2	10,627,358	20,799,450	20,799,450	-	51
2,710,000	Licenses	2	2,313,679	5,852,739	5,852,739	-	40
2,300,100	Fees	2	-	-	-	-	#DIV/0!
2,000,000	Fines	2	2,313,679	5,852,739	5,852,739	-	
500,000	Sales	2	-	-	-	-	-
12,928,783	Earnings	2	2,656,839	13,300,000	13,300,000	-	20
-	Rent of Government Buildings	2	1,028,420	9,450,000	9,450,000	-	-
-	Rent on Lands and Others	2	10,314,741	7,200,980	7,200,980	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
<b>25,438,883</b>	<b>Sub-Total-Independent Revenue</b>		<b>29,254,715</b>	<b>62,455,908</b>	<b>62,455,908</b>	-	47
-	Other Revenue Sources of the State Government		-			-	
<b>3,634,856,852</b>	<b>TOTAL REVENUE</b>		<b>4,679,671,544</b>	<b>3,781,433,979</b>	<b>3,781,433,979</b>	-	<b>124</b>
<b>3,657,108,266</b>	<b>TOTAL FUNDS AVAILABLE</b>		<b>4,879,211,579</b>	<b>3,781,433,979</b>	<b>3,781,433,979</b>	-	<b>129</b>
	<b>LESS: EXPENDITURE</b>						
690,356,634	Personnel Costs(including Salaries on CRF charges)	3	714,957,850	1,547,916,899	1,547,916,899.00		46
60,000,000	Overhead Charges	4	85,000,000	120,000,000	120,000,000.00		71
	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
802,244,296	Subvention to Parastatals	5	1,036,611,311	-	-	0	
804,967,301	Other Operating Activities	6	835,780,536	438,884,974	438,884,974.00	0	
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>						
	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
<b>2,357,568,231</b>	<b>TOTAL EXPENDITURE</b>		<b>2,672,349,696</b>	<b>2,106,801,873</b>	<b>2,106,801,873</b>	<b>0</b>	<b>127</b>

<b>1,299,540,035</b>	<b>OPERATING BALANCE</b>		<b>2,206,861,883</b>	<b>1,674,632,106</b>	<b>1,674,632,106</b>	-	<b>132</b>
	<b>APPROPRIATIONS/TRANSFERS</b>						
1,100,000,000	Transfer to Capital Dev. Fund		2,120,000,000	1,674,632,106	1,674,632,106	-	127
					-	-	
<b>1,100,000,000</b>	<b>Total transfers</b>		<b>2,120,000,000</b>	<b>1,674,632,106</b>	<b>1,674,632,106</b>	-	<b>127</b>
<b>199,540,035</b>	<b>Closing Balance</b>		<b>86,861,883</b>		-	-	
The Accompanying Notes form part of these Statements							

**STATEMENT NO. 4**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022		NOTE S	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	
	<b>Opening Balance</b>		<b>244,816,909</b>	-	-	-	%
						-	
	<b>ADD: CAPITAL RECEIPTS</b>						
1,100,000,000	Transfer to Consolidated Revenue Fund	9	2,120,000,000	1,674,632,106	1,674,632,106	-	127
214,500,710	Aids and Grants	10	-	-	-	-	
	External Loans	14	-	-	-	-	
	Internal Loans	15	-	-	-	-	
	Other Capital Receipts	16	-	-	-	-	
<b>1,314,500,710</b>	<b>Total Receipts</b>		<b>2,120,000,000</b>	<b>1,674,632,106</b>	<b>1,674,632,106</b>	-	<b>127</b>
<b>1,314,500,710</b>	<b>Total Capital Funds Available</b>		<b>2,364,816,909</b>	<b>1,674,632,106</b>	<b>1,674,632,106</b>	-	<b>141</b>
	<b>LESS: CAPITAL EXPENDITURE</b>						
110,689,492	Administrative Sector		630,742,811	394,000,000	394,000,000	-	160
337,820,000	Economic Sector	7	562,667,838	491,500,000	491,500,000	-	114
-	Law and Justice	7	-	-	-	-	
508,118,110	Regional Development	7	749,423,784	549,891,178	549,891,178	-	-
113,056,200	Social Service Sector	7	356,033,919	383,000,000	383,000,000	-	93
<b>1,069,683,801</b>	<b>TOTAL CAPITAL EXPENDITURE</b>		<b>2,298,868,352</b>	<b>1,818,391,178</b>	<b>1,818,391,178</b>	-	<b>126</b>
<b>244,816,909</b>	<b>Closing Balance</b>		<b>65,948,557</b>			-	
The Accompanying Notes form part of these Statements							

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A: Share of Statutory Allocation from FAAC 2023</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,663,153,040.57		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,663,153,040.57	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		1,481,470,196.23	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		36,398,053.66	
	<b>Total(GROSS) FAAC Allocation</b>			<b>3,181,021,290.46</b>	
	<b>B: Value Added Tax 2023</b>				
<b>1</b>	Share of Value Added Tax (VAT)	<b>E</b>		<b>1,469,395,538.56</b>	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC 2022</b>				
				N	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	2,265,536,926.50		
	Add :Deduction at source for Loan Repayment	<b>B</b>		2,265,536,926.50	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		-	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>2,265,536,926.50</b>	
	<b>B. Value Added Tax 2022</b>				
<b>1</b>	Share of Value Added Tax (VAT)	<b>E</b>		<b>1,120,528,754.53</b>	

<b>2</b>	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>Direct Taxes</b>					
12010107	Cattle Levy/Taxes		7,084,905.15	15,599,587.50	8,514,682.35	
12010111	Tenement Rate		3,542,452.57	5,199,862.50	1,657,409.93	
	<b>Sub-Total</b>		<b>10,627,357.72</b>	<b>20,799,450.00</b>	<b>10,172,092.28</b>	
	<b>Licence- General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	
12020116	Cattle Dealers Licenses		771,226.28	1,463,184.75	691,958.47	
12020120	Hawking Permits		308,490.51	750,592.37	442,101.86	
12020122	Produce Buying Licenses		490,848.28	856,592.37	365,744.09	
12020123	Animal Health Certificate Licenses		293,848.28	947,456.50	653,608.22	
12020142	Petty Traders Licenses		220,132.75	907,456.50	687,323.75	
12020177	Butchers Licenses		229,132.76	927,456.51	698,323.75	
	<b>Sub-Total</b>	<b>-</b>	<b>2,313,678.86</b>	<b>5,852,739.00</b>	<b>3,539,060.14</b>	
	<b>Fees - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

12020404	Trade Union Fees					-	
12020455	Produce Buying Fees					-	
12020473	Local Government Certificate of Origin					-	
12020484	Slaughter Fees					-	
	<b>Sub-Total</b>			<u>-</u>	<u>-</u>	<u>-</u>	
	<b>Fines - General</b>			<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020502	Towing of Vehicles		771,226.29	1,950,913.00		1,179,686.71	
12020504	Impounding of Animal		1,542,452.57	3,901,826.00		2,359,373.43	
	<b>Sub-Total</b>		<u>2,313,678.86</u>	<u>5,852,739.00</u>		<u>3,539,060.14</u>	
	<b>Sales - General</b>			<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	
12020601	Sales of Journal and Publications					-	
12020602	Proceeds from Sales of Consumer Goods/Haulage					-	
12020603	Sales of ID Card					-	
	<b>Sub-Total</b>		<u>-</u>	<u>-</u>		<u>-</u>	
	<b>Earnings - General</b>			<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020714	Earnings from Shops and Shopping Centers		862,735.77	5,120,000.00		4,257,264.23	
12020715	Earnings from Transport Services ( Mass Transit)		697,051.83	3,990,000.00		3,292,948.17	
12020716	Earning from Tipper and Tractors		590,051.83	2,990,000.00		2,399,948.17	
12020723	Earning from Cattle Markets		338,000.00	800,000.00		462,000.00	
12020724	Earnings from Goats and Sheep Markets		169,000.00	400,000.00		231,000.00	
	<b>Sub-Total</b>	-	<u>2,656,839.43</u>	<u>13,300,000.00</u>		<u>10,643,160.57</u>	
	<b>Rent on Government Buildings - Generals</b>			<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020801	Rent on Government Quarters		342,806.57	3,150,000.00		2,807,193.43	
12020802	Rent on Government Offices		685,613.14	6,300,000.00		5,614,386.86	
	<b>Sub-Total</b>		<u>1,028,419.71</u>	<u>9,450,000.00</u>		<u>8,421,580.29</u>	
	<b>Land &amp; Others - General</b>			<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12020901	Rent on Government Land		7,340,000.00	2,400,326.67	-	4,939,673.33	
12020903	Rents sand Premium on Allocations of Land		2,974,740.87	4,800,653.33		1,825,912.46	
	<b>Sub-Total</b>		<u>10,314,740.87</u>	<u>7,200,980.00</u>	-	<u>3,113,760.87</u>	
	<b>Total Independent Revenue</b>		<u>29,254,715.45</u>	<u>62,455,908.00</u>		<u>33,201,192.55</u>	

<b>3</b>	<b>PERSONNEL COST</b>						
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>		<b>Variance 2023</b>	<b>Remarks</b>
	21010101 Basic Salaries		464,722,602.25	1,006,145,984.35		541,423,382.10	
	21020101-7 Allowances General		230,573,906.50	499,203,200.00		268,629,293.50	
	21020201 2.75 YCHMB Contribution		19,661,340.86	42,567,714.65		22,906,373.79	
	<b>Total</b>		<u>714,957,849.61</u>	<u>1,547,916,899.00</u>		<u>832,959,049.39</u>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

4	<b>OVERHEAD COST</b>					
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	Overhead cost		85,000,000.00	120,000,000.00	35,000,000.00	
	<b>Total</b>		<b>85,000,000.00</b>	<b>120,000,000.00</b>	<b>35,000,000.00</b>	

5	<b>Subventions to Parastatals (According to Sectors-List)</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	<b>List of MDA: Administrative Sector</b>					
	SUBEB		403,114,131.07		(403,114,131.07)	
	PHCMB		242,071,408.69		(242,071,408.69)	
	Local Govt. Pension Board		285,011,386.10		(285,011,386.10)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Councils		60,000,000.00		(60,000,000.00)	
	1% Admin charge		18,884,973.76		(18,884,973.76)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	<b>Total Subventions to Parastatals</b>		<b>1,036,611,311.30</b>	<b>-</b>	<b>(1,036,611,311.30)</b>	
6	<b>Other Operation activities</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	Other Operation activities		835,780,535.54	438,884,974.00	(396,895,561.54)	
	<b>Total</b>		<b>835,780,535.54</b>	<b>438,884,974.00</b>	<b>(396,895,561.54)</b>	

7	<b>Details of Capital Expenditures (According to Sector)</b>					
	<b>Administrative Sector</b>					
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	23020102 Const of Damagum Emi. Palace		290,445,686.60	225,300,000.00	(65,145,686.60)	
	23020101 Repairs of secretariat		109,219,027.16	10,100,000.00	(99,119,027.16)	
	23050243 Purchase of vehicle to H.O.D.s		100,000,000.00	78,800,000.00	(21,200,000.00)	
	23030131 Renovation of Staff Quarters		80,695,243.21	40,400,000.00	(40,295,243.21)	
	23030139 Interlocking & Land Scaping		50,382,854.06	39,400,000.00	(10,982,854.06)	
	<b>Total Administrative Sector</b>		<b>630,742,811.03</b>	<b>394,000,000.00</b>	<b>- 236,742,811.03</b>	

	<b>Economic Sector</b>					
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	23040102 Erosion control at Damagum		130,016,959.50	51,300,000.00	(78,716,959.50)	
	23020124 Contr. Of shopping complex		178,810,175.70	180,600,000.00	1,789,824.30	
	23040102 Erosion control at Kayeri		65,608,480.38	40,300,000.00	(25,308,480.38)	
	23040102 Erosion control at Jajere		53,405,087.23	23,100,000.00	(30,305,087.23)	
	23040102 Cont. of township road at Damagum		134,827,135.21	196,200,000.00	61,372,864.79	
	<b>Total Economic Sector</b>		<b>562,667,838.02</b>	<b>491,500,000.00</b>	<b>(71,167,838.02)</b>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

<b>Regional Development Sector</b>						
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	Fencing of grave yard Damagum		114,662,053.09	81,625,011.50	(33,037,041.59)	
23020153	Const. and maintenance of Drainage at Damagum		229,324,106.18	161,625,011.50	(67,699,094.68)	
23050880	Sinking of Cement Well		156,033,940.37	146,280,144.75	(9,753,795.62)	
23020177	Drilling of Motorised Borehole		249,403,684.36	160,361,010.25	(89,042,674.11)	
	<b>Total Regional Sector</b>		<b>749,423,784.00</b>	<b>549,891,178.00</b>	<b>(199,532,606.00)</b>	

<b>Social Sector</b>						
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
23020105	Purchase of borehole materials to various wards		74,882,419.78	82,750,000.00	7,867,580.22	
23050153	Purchase of Educ. Materials		109,008,479.76	113,750,000.00	4,741,520.24	
23050283	Medical Assisitance		111,260,599.69	115,750,000.00	4,489,400.31	
23050172	Renovaiton of Health Facility		60,882,419.78	70,750,000.00	9,867,580.22	
	<b>Total Social Sector</b>		<b>356,033,919.01</b>	<b>383,000,000.00</b>	<b>26,966,080.99</b>	

<b>8</b>	<b>Consolidated Revenue Fund Charges ( Incl. Pension and C</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	<b>Total Consolidated Revenue Fund Charges</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

<b>9</b>	<b>CAPITAL DEVELOPMENT FUND</b>					
	<b>Transfer from Consolidated Revenue Fund:</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	Transfer to Consolidated Revenue Fund		2,120,000,000.00	1,674,632,106.00	(445,367,894.00)	
	<b>TOTAL</b>		<b>2,120,000,000.00</b>	<b>1,674,632,106.00</b>	<b>(445,367,894.00)</b>	

<b>10</b>	<b>Aids and Grants</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)				-	
	<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	

<b>11</b>	<b>CLOSING CASH BOOK BALANCE</b>		<b>2023</b>	<b>2022</b>	<b>REMARKS</b>
		<b>NOTE</b>	<b>N</b>	<b>N</b>	
	Zenith Bank Plc		1,493,094.79	506.98	
	Keystone Bank Plc		13,920,096.97	71,826,678.65	
	Keystone Bank Plc		97.99	34,093.45	
	Access Bank Plc			44.00	
	Joint Project Acc		137,397,149.51	372,495,619.96	
	<b>Total Cashbook Balances</b>		<b>152,810,439.26</b>	<b>444,356,943.04</b>	

**REFERENCE NOTE**  
**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

		2023			2022		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	227,003,177.36		<b>227,003,177.36</b>	173,782,667.91		<b>173,782,667.91</b>
11010101	FEBRUARY	131,092,028.27		<b>131,092,028.27</b>	85,709,356.73		<b>85,709,356.73</b>
11010101	MARCH	124,765,164.89		<b>124,765,164.89</b>	115,383,428.05		<b>115,383,428.05</b>
11010101	APRIL	170,067,393.23		<b>170,067,393.23</b>	170,749,443.39		<b>170,749,443.39</b>
11010101	MAY	120,806,570.20		<b>120,806,570.20</b>	151,807,061.18		<b>151,807,061.18</b>
11010101	JUNE	182,721,038.76		<b>182,721,038.76</b>	129,312,613.06		<b>129,312,613.06</b>
11010101	JULY	102,439,468.57		<b>102,439,468.57</b>	204,436,450.39		<b>204,436,450.39</b>
11010101	AUGUST	133,008,691.27		<b>133,008,691.27</b>	265,357,767.59		<b>265,357,767.59</b>
11010101	SEPTEMBER	112,818,594.36		<b>112,818,594.36</b>	436,522,048.59		<b>436,522,048.59</b>
11010101	OCTOBER	133,258,861.53		<b>133,258,861.53</b>	162,636,345.34		<b>162,636,345.34</b>
11010101	NOVENBER	103,042,996.90		<b>103,042,996.90</b>	144,240,739.86		<b>144,240,739.86</b>
11010101	DECEMBER	122,129,055.23		<b>122,129,055.23</b>	225,599,004.41		<b>225,599,004.41</b>
	<b>TOTAL</b>	<b>1,663,153,040.57</b>	-	<b>1,663,153,040.57</b>	<b>2,265,536,926.50</b>	-	<b>2,265,536,926.50</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2023								
	Exchange Gain Diff	NON OIL REVENUE	Share of Solid Mineral	Forex Equalization	ECOLOGICAL FUND	SURE-P	Additional FAAC	Electronic Money Transfer levy	TOTAL
JANUARY	10,411,021.45				7,052,280.97			11,529,858.25	<b>28,993,160.67</b>
FEBRUARY		36,783,597.52			5,201,860.39			11,941,513.46	<b>53,926,971.37</b>
MARCH					5,696,296.43		38,402,075.81		<b>44,098,372.24</b>
APRIL					9,997,039.02		228,105,672.29	6,975,917.78	<b>245,078,629.09</b>
MAY		8,828,063.38	5,338,205.67	22,401,210.89	5,923,513.92		40,726,816.68	6,975,917.78	<b>90,193,728.32</b>
JUNE					5,488,055.36		214,139.95	6,969,570.34	<b>12,671,765.65</b>
JULY	109,034,596.78				7,750,065.65		46,861,456.39	5,557,562.92	<b>169,203,681.74</b>
AUGUST	98,646,947.83				7,315,095.62	253,429,409.12	12,180,881.86	6,239,238.85	<b>377,811,573.28</b>
SEPTEMBER	79,910,625.01				7,977,577.87			6,730,946.36	<b>94,619,149.24</b>
OCTOBER	59,802,755.20	65,140,853.19			5,791,848.50			5,208,890.49	<b>135,944,347.38</b>
NOVEMBER	65,162,274.52	22,070,158.51			5,708,262.90			7,425,662.53	<b>100,366,358.46</b>
DECEMBER	122,763,828.74							5,798,630.05	<b>128,562,458.79</b>
<b>TOTAL</b>	<b>545,732,049.53</b>	<b>132,822,672.60</b>	<b>5,338,205.67</b>	<b>22,401,210.89</b>	<b>73,901,896.63</b>	<b>253,429,409.12</b>	<b>366,491,042.98</b>	<b>81,353,708.81</b>	<b>1,481,470,196.23</b>

**NOTE: Ci**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2022							
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non Solid Mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer Levy	TOTAL
JANUARY	1,718,371.10				5,265,031.17			<b>6,983,402.27</b>
FEBRUARY	1,704,401.85	36,783,597.52			3,725,920.68			<b>42,213,920.05</b>
MARCH		32,178,067.76			4,426,844.87			<b>36,604,912.63</b>
APRIL	12,757,577.08				5,162,359.47	1,825,345.88	-	<b>19,745,282.43</b>
MAY		7,356,719.50	3,333,592.83		4,873,029.85			<b>15,563,342.18</b>
JUNE					4,256,161.24			<b>4,256,161.24</b>
JULY					6,133,093.51			<b>6,133,093.51</b>
AUGUST					7,960,733.03			<b>7,960,733.03</b>
SEPTEMBER		7,356,719.50			4,762,400.34			<b>12,119,119.84</b>
OCTOBER					5,541,195.12	22,070,158.51	-	<b>27,611,353.63</b>
NOVEMBER	1,889,941.17	25,748,518.27		11,035,079.26	5,487,428.36			<b>44,160,967.06</b>
DECEMBER	-				-		-	<b>-</b>
<b>TOTAL</b>	<b>18,070,291.20</b>	<b>109,423,622.55</b>	<b>3,333,592.83</b>	<b>11,035,079.26</b>	<b>57,594,197.64</b>	<b>23,895,504.39</b>	<b>-</b>	<b>223,352,287.87</b>

**NOTE: D****Excess Crude Oil Revenue**

		<b>2023</b>	<b>2022</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY	36,398,053.66	
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER		
	<b>TOTAL</b>	<b>36,398,053.66</b>	<b>-</b>

**NOTE: E****11010201 - Value Added Tax Allocation (VAT)**

		<b>2023</b>	<b>2022</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY	106,703,906.14	88,541,191.84
11010201	FEBRUARY	106,254,677.10	85,087,682.79
11010201	MARCH	101,447,283.03	77,464,059.81
11010201	APRIL	97,458,496.20	94,053,561.70
11010201	MAY	94,037,268.66	122,962,051.34
11010201	JUNE	118,532,287.09	92,535,428.10
11010201	JULY	126,029,150.64	89,815,341.67
11010201	AUGUST	128,345,332.18	82,798,614.42
11010201	SEPTEMBER	151,191,570.79	98,749,928.03
11010201	OCTOBER	133,973,578.47	92,219,291.84
11010201	NOVEMBER	148,787,551.83	97,767,462.18
11010201	DECEMBER	156,634,436.43	98,534,140.81
	<b>TOTAL</b>	<b>1,469,395,538.56</b>	<b>1,120,528,754.53</b>

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POTISKUM MOHAMMED IDRI (C08) BRANCH

KEYSTONE BANK LIMITED

www.keystonebanking.com

Account Statement

Summary Statement for 01-Jan-23 To 10-May-23

Currency NAIIRA

Account Name  
FUNE LOCAL GOVERNMENT CAPITAL BUN  
DAMGOUN LOCAL GOVT. NAIIRIAR AP

YOBS  
31-YOBS

SGID 10070000522200/313/012 - Potiskum BRK

Summary Details

Account No.	-	10070036605
Part No. Amount	-	0.00
Opening Balance	-	71,826,678.65
Total Debits	-	835,513,450.14
Total Credits	-	816,082,568.20
Closing Balance	-	1,095,038.71
Cleared Balance	-	1,095,038.71
Uncleared Balance	-	0.00

PRIVATE & CONFIDENTIAL

CURRENT ACC LOCAL

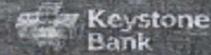
Date	V. Date	Description	Ref	Debit	Credit	Balance
		Open Balance				71,826,678.65
02Jan23	02Jan23	SMS CHARGE STANDING ORDER PAYMENT P OF THE MONTH OF DECEMBER 2022 TAX Amount - N2012.00 - - VAT -		12.00		71,826,666.65
03Jan23	03Jan23	BILLING OF COMPLETE DOMESTIC TEL Amount - N216,000,000.00 - - VAT -		216,000,000.00		69,660,666.65
03Jan23	03Jan23	OUTSTANDING OF STANDING ORDER PAYME Cdn Amount - N200,000.00 - - VAT -		200,000.00		69,460,666.65
03Jan23	03Jan23	14169821932 TRFNYORSTATEDCT NFILOCALGOVTACCT IFUNELCALGO			1,200,000.00	68,260,666.65
03Jan23	03Jan23	15977715123 TRFNYORSTATEDCT NFILOCALGOVTACCT IFUNELCALGO			2,422,529.67	65,838,137.98
03Jan23	03Jan23	SMS CHARGES X 3 OUTSTANDING OF STANDING ORDER PAYME Tax Amount - N2012.00 - - VAT -		12.00		65,838,125.98
03Jan23	03Jan23	SMS CHARGES X 3 BILLING OF CO MPLTE DOMESTIC TEL Amount - N216.00 - - VAT -		12.00		65,709,460.32
03Jan23	03Jan23	SMS CHARGES X 3 17188921512 T RFBYLOCALGOVTACCT IFUNELCALGO		12.00		65,709,448.32
03Jan23	03Jan23	SMS CHARGES X 3 15977715123 T RFBYORSTATEDCT IFUNELCALGO		12.00		65,709,436.32
04Jan23	04Jan23	TRFNYORSTATEDCT IFUNELCALGO NFILOCALGOVTACCT IFUNELCALGO			4,000,000.00	61,709,436.32
04Jan23	04Jan23	12374661562 TRFNYORSTATEDCT NFILOCALGOVTACCT IFUNELCALGO			21,393,474.00	39,883,080.32
04Jan23	04Jan23	SMS CHARGES X 3 12374661562 T RFBYORSTATEDCT IFUNELCALGO		12.00		39,883,068.32
04Jan23	04Jan23	SMS CHARGES X 3 15977715123 T RFBYORSTATEDCT IFUNELCALGO		12.00		39,883,056.32

26-SEP-23	PAYMENT OF SALARY IN RESPECT OF LG MAINSTREAM, LGFA PHOMS AND PENSION STAFF FOR THE MONTH OF SEPT. 2023	26-SEP-23	0	129,294,533.74	129,294,711.74
26-SEP-23	ELECTRONIC MONEY TRANSFER LEVY(EMTL) N17994532.74 TXN AS AT 26-SEP-2023	26-SEP-23	50.00	0	129,294,721.74
26-SEP-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17 LGs SALARY AND OTHER AGENCIS ACCOUNT SEPILMBER 2023	26-SEP-23	129,294,039.75	0	181.99
29-SEP-23	OUTSTANDING SMS SERVICE CHARGED FOR 6 TRAN(S) PERIOD APPLIED BTW 26/09/2023 AND 26/09/2023 - 4040075292	28-SEP-23	24.00	0	157.99
25-OCT-23	PAYMENT OF SALARY IN RESPECT OF LG MAINSTREAM, LGFA, PHOMS AND PENSION STAFF FOR THE MONTH OF OCT 2023	25-OCT-23	0	131,021,328.80	131,021,486.79
25-OCT-23	ELECTRONIC MONEY TRANSFER LEVY(EMTL) N131021328.8 TXN AS AT 25-OCT-2023	25-OCT-23	50.00	0	131,021,436.79
26-OCT-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17 LGs SALARY AND OTHER AGENCIS ACCOUNT OCTOBER 2023	26-OCT-23	131,021,328.80	0	187.99
27-NOV-23	PAYMENT OF SALARY IN RESPECT OF LG MAINSTREAM, LGFA, PHOMS AND PENSION STAFF FOR THE MONTH OF NOV 2023	27-NOV-23	0	131,898,031.78	131,898,219.77
27-NOV-23	ELECTRONIC MONEY TRANSFER LEVY(EMTL) N131898031.78 TXN AS AT 27-NOV-2023	27-NOV-23	50.00	0	131,898,169.77
27-NOV-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17 LGs SALARY AND OTHER AGENCIS ACCOUNT NOVEMBER 2023	27-NOV-23	131,898,031.75	0	197.99
28-NOV-23	OUTSTANDING SMS SERVICE CHARGED FOR 6 TRAN(S) PERIOD APPLIED BTW 26/10/2023 AND 27/10/2023 - 4040075292	28-NOV-23	24.00	0	33.99
21-DEC-23	PAYMENT OF SALARY IN RESPECT OF LG MAINSTREAM, LGFA, PHOMS AND PENSION STAFF FOR THE MONTH OF DEC 2023	21-DEC-23	0	132,718,168.62	132,718,202.51
21-DEC-23	ELECTRONIC MONEY TRANSFER LEVY(EMTL) N132718168.62 TXN AS AT 21-DEC-2023	21-DEC-23	50.00	0	132,718,152.51
21-DEC-23	USBC FT FROM FUNE LGA SALARY TO YOBE STATE LOCAL GOVERNMENT SALARY ACCOUNT Polaris Bank Limited 37AD7DC0E6AA4B3D8E823C664B137C33	21-DEC-23	0	150.00	132,718,302.51
21-DEC-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17 LGs SALARY AND OTHER AGENCIS ACCOUNT DECEMBER 2023	21-DEC-23	132,718,152.62	0	133.89
27-DEC-23	OUTSTANDING SMS SERVICE CHARGED FOR 6 TRAN(S) PERIOD APPLIED BTW 28/11/2023 AND 26/12/2023 - 4040075292	27-DEC-23	38.00	0	97.89
	Total.....		1,028,722,559.92	7,029,722,657.81	
31-DEC-23				Balance C/F .....	37.89

\*\*\*\*\* End of Report \*\*\*\*\*



Member NDIC (CIC)



POTISKUM MOHAMMED IDRI (C08) BRANCH

KEYSTONE BANK LIMITED

www.keystonebank.com

Date	V. Date	Description	Ref	Debit	Credit	Balance
27Dec23	27Dec23	20231227 SMD LAMUKEN K 1 257334066300 LMP DYPONKATATRIKORAT GOVERNMENT TO GO COUNTING OFFICE/LOCAL GOVERNMENT Tax Account - MND10.00 VATSIN - MND.90 - VAT -		11.00		21,420,217.37
28Dec23	28Dec23	20231227/2119746225/PLNG LOCAL GOV GOVERNMENT CAPITAL STR/PAYMENT FOR TRIP TO APIDE TO MEDICAL B-20 SUPPLY OF ASSAULT LINDO AND KORDE 1000.00 STRPTE - MND4.25 - VAT - MND1.75		2,000,000.00		19,420,217.37
28Dec23	28Dec23	20231227/2510001001 KLP-013/0015746225/PLNG LOCAL GOV GOVERNMENT CAPITAL STR/PAYMENT FOR TRIP TO APIDE TO MEDICAL B-20 SUPPLY OF ASSAULT LINDO AND KORDE 1000.00 STRPTE - MND4.25 - VAT - MND1.75		33.75		19,386,463.62
29Dec23	29Dec23	20231229/0013185655/PLNG LOCAL GOVERNMENT CAPITAL STR/PAYMENT FOR BULK PURCHASE OF OFFICE DOCUMENTER THE SALAH - MND1000.00 - VAT -		5,000,000.00		14,386,463.62
28Dec23	28Dec23	20231228/10414787000000000000 KORDE 1000.00 STRPTE - MND4.25 - VAT - MND1.75			10,379,000.00	14,386,463.62
29Dec23	29Dec23	20231229 SMD LAMUKEN K 1 3773622109 LMP DYPONKATATRIKORAT GOVERNMENT TO GO COUNTING OFFICE/LOCAL GOVERNMENT Tax Account - MND10.00 VATSIN - MND.90 - VAT -		7.50		14,378,956.12
29Dec23	29Dec23	20231229 SMD LAMUKEN K 1 3773622109 LMP DYPONKATATRIKORAT GOVERNMENT TO GO COUNTING OFFICE/LOCAL GOVERNMENT Tax Account - MND10.00 VATSIN - MND.90 - VAT -		0.90		14,378,055.22
29Dec23	29Dec23	20231229/0013185655/PLNG LOCAL GOVERNMENT CAPITAL STR/PAYMENT FOR TRIP TO APIDE TO MEDICAL B-20 SUPPLY OF ASSAULT LINDO AND KORDE 1000.00 STRPTE - MND4.25 - VAT - MND1.75		55.40		14,322,650.82
29Dec23	29Dec23	20231229/0013185655/PLNG LOCAL GOVERNMENT CAPITAL STR/PAYMENT FOR TRIP TO APIDE TO MEDICAL B-20 SUPPLY OF ASSAULT LINDO AND KORDE 1000.00 STRPTE - MND4.25 - VAT - MND1.75		50,245,000.00		13,820,098.82
		Closing Balance				13,820,098.82

June



POTISKUM, MOHAMED IBR 5 WAY OPP. F.C.E (TECH) POTISKUM YOBE STATE, DAWAJURU074420028

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FUNE LOCAL GOVT BUDGET ACCOUNT  
FUNE LOCAL GOVT BUDGET ACCOUNT

Account Number CA 1012350257  
Currency NGN  
Open Balance 606,897.98  
Total Debit 13,088,373.10  
Total Credit 14,074,370.00  
Closing Balance 1,432,834.79  
Period 01/01/2023 TO 31/12/2023

DATE POSTED	VALL CUR	DESCRIPTION	DEBIT	CREDIT	BALANCE
20/12/2023	20/12/2023	OPENING BALANCE		606,897.98	1,019,298.23
20/12/2023	20/12/2023	DRHUB MALAM TARNA	433,000.00		1,449,058.23
20/12/2023	20/12/2023	DPS 08-501791-35HIMABATUA	446,200.00		1,895,158.23
20/12/2023	20/12/2023	RECEIVED FROM THE LOCAL GOVT		10,000.00	1,905,158.23
20/12/2023	20/12/2023	ND CR FUNE LOCAL GOVERNMENT CAPITAL SUBKELITE FRM	510,000.00		1,395,158.23
20/12/2023	20/12/2023	RECEIVED FROM		50.75	1,395,154.54
20/12/2023	20/12/2023	STATE GOVT MONEY TRANSFER LEVY	300.00		1,394,854.54
20/12/2023	20/12/2023	STATE GOVT Change Dec 2023	156.00		1,394,698.54
20/12/2023	20/12/2023	STATE GOVT SOLUTION CENTRE		10,000.00	1,404,698.54
20/12/2023	20/12/2023	STATE GOVT General Enterprises		10,000.00	1,414,698.54
20/12/2023	20/12/2023	STATE GOVT General Enterprises		10,000.00	1,424,698.54
20/12/2023	20/12/2023	STATE GOVT General Enterprises		3,000.00	1,427,698.54
27/12/2023	27/12/2023	ND CR FUNE LOCAL GOVERNMENT CAPITAL SUBKELITE FRM	900,000.00		1,132,698.54
27/12/2023	27/12/2023	RECEIVED FROM		50.75	1,132,894.79
28/12/2023	28/12/2023	DPS 08-501791-35HIMABATUA	367,500.00		1,469,894.79

PLEASE EXAMINE THIS STATEMENT AT ONCE

It is to be examined by the Bank within 15 DAYS from the date of dispatch of this statement of Notice of disagreement with the entries, it will be assumed that the statement rendered is correct

If there are any queries regarding exceptions should be referred to the Branch Manager.

STATEMENT OF ACCOUNT

POLARIS BANK LTD  
DAMATURU  
MAIDUGURI ROAD  
OPPOSITE GOVERNMENT  
HOUSE, DAMATURU  
YOBE YOBE

01-MAR-23 To 31-DEC-23  
4040075292  
PUBLIC SECTOR - LOCAL  
GOVERNMENT - NGA

FUNE LOCAL GOVERNMENT  
SALARY ACCOUNT  
FUNE LOCAL GOVERNMENT  
SECRETARI  
COMPLEX FUNE LGA  
YOBE STATE



EntryDate	Details	ValueDate	Debit	Cred L	Balance
01-MAR-23	Balance BF				0.00
25-MAY-23	PAYMENT OF SALARY IRO LG MAISTREAM, LGCA, PHCMR AND PENSION STAFF FOR THE MONTH OF MAY 2023	25-MAY-23	0	125,401,138.39	125,401,138.39
26-MAY-23	ELECTRONIC MONEY TRANSFER (LEVY(FMTL) N125401138.39 TXN AS AT 25-MAY-2023)	26-MAY-23	50.00	0	125,401,088.39
25-MAY-23	exp by ZAMNA MAI ADAMU	25-MAY-23	0	500.00	125,401,588.39
25-MAY-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17LGS SALARY AND OTHER AGENCIES ACCOUNT MAY 2023	25-MAY-23	125,401,138.39	0	450.00
30-MAY-23	OUTSTANDING SMS SERVICE CHARGED FOR 3 TRANS: PERIOD APPLIED BTW 26/04/2023 AND 30/05/2023 - 4340075292	30-MAY-23	12.00	0	438.00
27-JUN-23	PAYMENT OF SALARY IRO LG MAISTREAM, LGCA, PHCMR AND PENSION STAFF FOR THE MONTH OF JUNE 2023	27-JUN-23	0	125,488,573.20	125,487,011.20
27-JUN-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17LGS SALARY AND OTHER AGENCIES ACCOUNT JUNE 2023	27-JUN-23	125,488,573.20	0	438.00
27-JUN-23	ELECTRONIC MONEY TRANSFER (LEVY(FMTL) N125488573.20 TXN AS AT 27-JUN-2023)	27-JUN-23	50.00	0	388.00
27-JUL-23	PAYMENT OF SALARY IRO LG MAISTREAM, LGCA, PHCMR AND PENSION STAFF FOR THE MONTH OF JULY 2023	27-JUL-23	0	125,264,930.99	125,250,318.00
27-JUL-23	ELECTRONIC MONEY TRANSFER (LEVY(FMTL) N125264930.99 TXN AS AT 27-JUL-2023)	27-JUL-23	50.00	0	125,285,268.00
27-JUL-23	FT FROM FUNE LGA SALARY TO YOBE STATE 17LGS SALARY AND OTHER AGENCIES ACCOUNT JULY 2023	27-JUL-23	125,264,930.99	0	398.00
28-JUL-23	OUTSTANDING SMS SERVICE CHARGED FOR 2 TRANS: PERIOD APPLIED BTW 27/06/2023 AND 28/07/2023 - 4040075292	28-JUL-23	8.00	0	390.00
29-AUG-23	PAYMENT OF SALARY IRO LG MAISTREAM, LGCA, PHCMR AND PENSION STAFF FOR THE MONTH OF AUGUST, 2023	29-AUG-23	0	126,038,740.23	126,038,075.23

29-AUG-23	ELECTRONIC MONEY TRANSFER LEVY/EMTLI NT23038746.23 TXN AS AT 29-AUG-2023	29-AUG-23	50.00	0	129 609,026.23
29-AUG-23	IT BO FINE LOCAL GOVERNMENT SALARY ACCOUNT IPO YOBE STATE 17.0% SALARY AND OTHER AGENCIES ACCOUNT : GROSS SAL FOR AUG. 2023	29-AUG-23	126,038,746.23	0	28010
30-AUG-23	OUTSTANDING SMS SERVICE CHARGED FOR 12 TRAN(S) PERIOD APPLIED UTW 26072023 AND 260802023 - 4540075292	30-AUG-23	40.00	0	232.00