

# **YUSUFARI LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2023**



# YUSUFARI LOCAL GOVERNMENT

ADDRESS: LOCAL GOVERNMENT SECRETARIAT YUSUFARI

Our Ref: \_\_\_\_\_  
The Auditor General,  
Local Government Audit Department,  
Yobe State.

Your Re: \_\_\_\_\_ Date: 17/07/2024

## UPDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023.

### Statement No. 1: Responsibility for the Financial Statement

These Financial Statement have been prepared for the operations of Yusufari Local Government Council by me the Treasurer in accordance with the provisions of the Finance {Control and Management} Act 1958 as amended.

The provisions provided that, as treasurer of the Local Government Council is responsible for establishing and maintaining an adequate system of internal controls to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

Goni Ibrahim Kachalla  
Treasurer  
Yusufari Local Government

17/07/24  
Date

### STATEMENT NO. 2: Integrity Assurance

We the undersigned, the Treasurer of the Local Government Council as custodian of the financial records and chairman of the council as chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance {Control and Management} Act 1958 as amended.

In our opinion, the Financial Statements fairly present the financial position and operations of the Local Government as at 31<sup>st</sup> December, 2023 and its operations for the year.

Goni Ibrahim Kachalla  
Treasurer,  
Yusufari Local Govt  
Sign/Date

Hon. Alh. Baba Abba Aji  
Chairman  
Yusufari Local Govt  
Sign/Date

All Correspondence Should Be Address To The Chairman



**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

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Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol. I

31<sup>st</sup> July, 2024

Date \_\_\_\_\_

The Executive Chairman,  
Yusufari Local Government,  
Yobe State

**AUDITOR GENERAL'S CERTIFICATION**

In accordance with the provision of Edit No 6 of Yobe State 1993 ( The Financial Memoranda for Local Government); The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government ( Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor General to Audit and form independent opinion on the Statements.

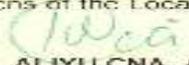
**Basic of Opinion.**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda ( Yobe State edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting ( PSA). Audit appraisal covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

**Opinion.**

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31<sup>st</sup> December, 2023.

  
(IBRAHIM M. ALIYU CNA, ACTIN)  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE

### List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

### INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Yusufari Local Government

These policies shall form part of the universally agreed framework for financial reporting in Yusufari Local Government council.

## IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Yusufari Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	<b>Accounting Terminologies / Definitions</b> <ol style="list-style-type: none"><li>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by Yusufari Local Government council in preparing and presenting Financial Statements.</li><li>II. <b>Cash</b>:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</li><li>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</li></ol>

S/N	Accounting Policies:
	<p>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. <b>Cash receipts</b> are cash inflows.</p> <p>VII. <b>Cash payments</b> are cash outflows.</p> <p>VIII. <b>Cash Controlled by Yusufari Local Government Council:</b> Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li>➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>➤ Is controlled by a public sector management or the government.</li> </ul> <p>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p><b>General Purpose Financial Statements (GPFS)</b></p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Yusufari Local Government, the GPFS Accounting Policy include the following:</p> <p>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which:</p>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li>▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> <p>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</p> <p>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</p> <p>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</p> <p>V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</p> <p>VI. Accounting Policies and Explanatory Notes.</p>
3	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Yusufari Local Government:</p> <ul style="list-style-type: none"> <li>• Cash Basis of Accounting.</li> <li>• Understandability.</li> <li>• Materiality,</li> <li>• Relevance.</li> <li>• Going Concern Concept.</li> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
5	<b>Accounting Period</b>

<b>S/N</b>	<b>Accounting Policies:</b>
	The accounting year (fiscal year) is from 1 <sup>st</sup> January to 31 <sup>st</sup> December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
6	<b>Reporting Currency</b> The General Purpose GPFS are prepared in Nigerian in Naira.
7	<b>DA for Consolidation</b> <ul style="list-style-type: none"> <li>The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Bade Local Government except Government Business Enterprises (GBEs).</li> </ul>
8	<b>Comparative Information</b> <ul style="list-style-type: none"> <li>The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<b>Budget Figures</b> <ul style="list-style-type: none"> <li>These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Yusufari Local Government.</li> </ul>
10	<b>Receipts</b> <ul style="list-style-type: none"> <li>These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.</li> </ul>
11	<b>External Assistance</b> <ul style="list-style-type: none"> <li>Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral.</li> <li>External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>
12	<b>Other Borrowings / Grants &amp; Aid Received</b> <ul style="list-style-type: none"> <li>These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>
13	<b>Interest Received</b>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p><b>Payments</b></p> <ul style="list-style-type: none"> <li>These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p><b>Interest on Loans:</b></p> <ul style="list-style-type: none"> <li>Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<p><b>Foreign Currency Transactions:</b></p> <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</li> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</li> </ul>
20	<b>Prepayments</b>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>• Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<b>Investments:</b> <ul style="list-style-type: none"> <li>• Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>
22	<b>Leases</b> <ul style="list-style-type: none"> <li>• Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>• Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<b>Cash Balances</b> This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.
24	<b>Advances</b> All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

**Goni Ibrahim Kachalla**  
Treasurer,  
Yusufari Local Govt  
Sign/Date.....

**YUSUFARI LOCAL GOVERNMENT COUNCIL  
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

S/No	DESCRIPTIONS	ACTUAL 2023	FINAL BUDGET 2023	ACTUAL 2022
	<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>	<b>N</b>
1	STATUTORY ALLOCATION	1,213,172,474	1,525,549,427	1,655,170,515
2	VALUE ADDED TAX	1,024,293,145	831,310,846	776,918,776
3	OTHER FAAC ALLOCATION	1,107,783,317	35,000,000	163,097,678
4	INTERNAL REVENUE IGR	22,284,199	167,000,000	19,726,530
	<b>SUB TOTAL</b>	<b>3,367,533,135</b>	<b>2,558,860,273</b>	<b>2,614,913,499</b>
	<b>CAPITAL RECIEPTS</b>			
1	GRANTS	-	-	156,745,192
2	MISCELLANEOUS	-	-	-
	<b>SUB TOTAL</b>	<b>-</b>	<b>-</b>	<b>156,745,192</b>
	<b>TOTAL RECEIPTS</b>	<b>3,367,533,135</b>	<b>2,558,860,273</b>	<b>2,771,658,691</b>
	<b>RECURRENT EXPENDITURE</b>			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	364,269,303	958,146,102	356,663,635
2	OVERHEAD COSTS	85,000,000	120,000,000	60,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	686,714,637	-	469,511,380
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	1,293,676,874	149,257,568	656,428,858
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>2,429,660,814</b>	<b>1,227,403,670</b>	<b>1,542,603,873</b>
	CAPITAL EXPENDITURE	1,138,620,454	1,331,456,603	936,586,888
	<b>TOTAL EXPENDITURE</b>	<b>3,568,281,269</b>	<b>2,558,860,273</b>	<b>2,479,190,761</b>
1	NET CASH BALANCE	<b>(200,748,134)</b>	-	<b>292,467,930</b>
2	OPENING BALANCE	324,157,689	-	31,689,760
3	CLOSING BALANCE 31/12/2023	123,409,555		324,157,689

**STATEMENT NO. 1**  
**YUSUFARI LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ANNUAL BUDGET 2023		NOTES	ACTUAL YEAR	
			2023	2022
	<b>Cash Flows from Operating Activities</b>			
	<b>Receipts:</b>			
1,560,549,427	Statutory Allocations: FAAC	1	2,320,955,790	1,818,268,193
831,310,846	Value Added Tax Allocation	1	1,024,293,145	776,918,776
<b>2,391,860,273</b>	<b>Sub-total : Statutory Allocation</b>		<b>3,345,248,935</b>	<b>2,595,186,969</b>
49,209,953	Direct taxes	2	3,500,000	2,500,000
24,612,000	Licenses	2	2,226,000	1,126,000
-	Fees	2	2,100,000	1,100,000
-	Fines	2	1,500,000	1,500,000
-	Sales	2	1,500,000	1,500,000
28,400,000	Earnings	2	4,900,000	4,500,000
50,878,047	Rent on Government Buildings	2	6,558,199	7,500,530
13,900,000	Rent on Land and Others	2		-
-	Repayments - General	2		-
-	Investment Income	2		-
	Reimbursements			-
<b>167,000,000</b>	<b>Subtotal: Independent Revenue</b>		<b>22,284,199</b>	<b>19,726,530</b>
-	Other Revenue Sources of the State Government		-	-
<b>2,558,860,273</b>	<b>Total Receipts</b>		<b>3,367,533,134</b>	<b>2,614,913,499</b>
	<b>Payments:</b>			
958,146,102	Personnel Costs (including Salaries on CRF charges)	3	364,269,303	356,663,635
120,000,000	Overhead Charges	4	85,000,000	60,000,000
-	Subvention to Parastatals	5	686,714,637	469,511,380
149,257,568	Other Operating Activities	6	1,293,676,874	656,428,858
<b>1,227,403,670</b>	<b>Total Payments</b>		<b>2,429,660,814</b>	<b>1,542,603,873</b>
<b>1,331,456,603</b>	<b>Net Cash Flow from Operating Activities</b>		<b>937,872,320</b>	<b>1,072,309,626</b>
	<b>Cash Flows from Investment Activities:</b>			
(267,756,603)	Capital Expenditure: Administrative Sector	7	(175,960,263)	(126,586,888)
(415,500,000)	Capital Expenditure: Economic Sector	7	(300,598,401)	(280,000,000)
-	Capital Expenditure: Law and Justice	7		
(454,000,000)	Capital Expenditure: Regional Development	7	(491,478,591)	(150,000,000)
(194,200,000)	Capital Expenditure: Social Service Sector	7	(170,583,200)	(380,000,000)

3,345,248,935.28

0.01

(1,331,456,603)	<b>Total Capital Expenditure</b>		(1,138,620,454)	(936,586,888)
(1,331,456,603)	<b>Net Cash Flow from Investment Activities</b>		(1,138,620,454)	(936,586,888)
	<b>Cash Flows from Financing Activities:</b>			
-	Proceeds from Aid and Grants		-	156,745,192
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	<b>Net Cash Flow from Financing Activities</b>		-	<b>156,745,192</b>
	<b>Movement in Other Cash Equivalent Accounts:</b>			
	(Increase)/Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents		(200,748,134)	<b>292,467,930</b>
	<b>Total Cash Flow from Other Cash Equivalent Accounts</b>			
	<b>Net cash for the year</b>			
	<b>Cash and its Equivalent as at 1 January 2023</b>		<b>324,157,689</b>	<b>31,689,760</b>
-	<b>Cash and its Equivalent as at 31 December 2023</b>		<b>123,409,555</b>	<b>324,157,689</b>
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

**STATEMENT NO. 2**  
**YUSUFARI LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023**

ASSETS	NOTES	2023	2022
<b>LIQUID ASSETS:</b>			
Cash held by Accountant General			
- CRF Cash Balance	11	91,871,706	223,999,386
- CDF Cash Balance	11	31,537,849	100,158,304
		0	-
- Cash Balances with Treasury	11	123,409,555	324,157,689
Cash held by Ministries Departments and Agencies		-	
<b>Total Assets.</b>		<b>123,409,555</b>	<b>324,157,689</b>
<b>INVESTMENTS AND OTHER CASH ASSETS:</b>			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
<b>Total Investment and other Cash Assets.</b>		-	324,157,689
Operating Liabilities Over Assets		0	
<b>Total Assets.</b>		<b>123,409,555</b>	<b>324,157,689</b>
<b>PUBLIC FUNDS AND LIABILITIES</b>			
<b>PUBLIC FUNDS</b>			
Consolidated Revenue Fund		91,871,706	223,999,386
Capital Development Fund		31,537,849	100,158,304
<b>Total Public Funds.</b>		<b>123,409,555</b>	<b>324,157,689</b>
<b>EXTERNAL AND INTERNAL LOANS</b>			
External loans	14	-	-
Internal Loans	15	-	-
<b>Total External and Internal Loans.</b>		-	-

	<b>OTHER LIABILITIES</b>			
	CONTINGENT LIABILITES	17	-	-
	<b><i>Total Public Funds and Liabilities.</i></b>		<b>123,409,555</b>	<b>324,157,689</b>
The Accompanying Notes form part of these Statements				

**STATEMENT NO. 3**  
**YUSUFARI LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
31,689,760	Opening Balance		223,999,386				%
	<b>ADD: REVENUE</b>						
1,818,268,193	Statutory Allocation: FAAC	1	2,320,955,790	1,560,549,427	1,560,549,427	-	
776,918,776	Value Added Tax Alloc.	1	1,024,293,145	831,310,846	831,310,846	-	
2,595,186,969	<b>Sub-Total - Statutory Allocation</b>		3,345,248,935	2,391,860,273	2,391,860,273	-	
						-	
2,500,000	Direct Taxes	2	3,500,000	49,209,953	49,209,953	-	
1,126,000	Licenses	2	2,226,000	24,612,000	24,612,000	-	
1,100,000	Fees	2	2,100,000	-	-	-	
1,500,000	Fines	2	1,500,000	-	-	-	
1,500,000	Sales	2	1,500,000	-	-	-	
4,500,000	Earnings	2	4,900,000	28,400,000	28,400,000	-	
7,500,530	Rent of Government Buildings	2	6,558,199	50,878,047	50,878,047	-	
-	Rent on Lands and Others	2	-	13,900,000	13,900,000	-	
-	Repayment General	2	-	-	-	-	
-	Investment Income	2	-	-	-	-	
-	Reimbursements	2	-	-	-	-	
19,726,530	<b>Sub-Total-Independent Revenue</b>		22,284,199	167,000,000	167,000,000	-	
-	Other Revenue Sources of the State Government		-			-	
2,614,913,499	<b>TOTAL REVENUE</b>		3,367,533,134	2,558,860,273	2,558,860,273	-	
2,646,603,259	<b>TOTAL FUNDS AVAILABLE</b>		3,591,532,520	2,558,860,273	2,558,860,273	-	
	<b>LESS: EXPENDITURE</b>						
356,663,635	Personnel Costs(including Salaries on CRF charges)	3	364,269,303	958,146,102	958,146,102.00		
60,000,000	Overhead Charges	4	85,000,000	120,000,000	120,000,000.00		
	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
469,511,380	Subvention to Parastatals	5	686,714,637	-	-	-	
656,428,858	Other Operating Activities	6	1,293,676,874	149,257,568	149,257,568.00	-	
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>						
-	Repayments: External & Internal Loans (including servicing)		-	-	-	-	
1,542,603,873	<b>TOTAL EXPENDITURE</b>		2,429,660,814	1,227,403,670	1,227,403,670	-	
1,103,999,386	<b>OPERATING BALANCE</b>		1,161,871,706	1,331,456,603	1,331,456,603	-	

	<b>APPROPRIATIONS/TRANSFERS</b>						
880,000,000	Transfer to Capital Dev. Fund	9	1,070,000,000.00	1,331,456,603	1,331,456,603	-	
					-	-	
<b>880,000,000.00</b>	<b>Total transfers</b>		<b>1,070,000,000.00</b>			-	
<b>223,999,386</b>	<b>Closing Balance</b>		<b>91,871,706.06</b>		-	-	
The Accompanying Notes form part of these Statements							

**STATEMENT NO. 4**  
**YUSUFARI LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022		NOTE S	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	
-	Opening Balance		100,158,304	-	-	-	%
	Project Joint Acc Opening Bal			-	-		
						-	
	<b>ADD: CAPITAL RECEIPTS</b>						
880,000,000	Transfer from Consolidated Revenue Fur	9	1,070,000,000	1,331,456,603	1,331,456,603	-	
156,745,192	Aids and Grants	10	-	-		-	
-	External Loans	14	-	-		-	
-	Internal Loans	15	-	-		-	
-	Other Capital Receipts	16	-	-		-	
<b>1,036,745,192</b>	<b>Total Receipts</b>		<b>1,070,000,000</b>	<b>1,331,456,603</b>	<b>1,331,456,603</b>	-	
<b>1,036,745,192</b>	<b>Total Capital Funds Available</b>		<b>1,170,158,304</b>	<b>1,331,456,603</b>	<b>1,331,456,603</b>	-	
	<b>LESS: CAPITAL EXPENDITURE</b>						
126,586,888	Administrative Sector		175,960,263	267,756,603	267,756,603	-	
280,000,000	Economic Sector	7	300,598,401	415,500,000	415,500,000	-	
-	Law and Justice	7	-	-	-	-	
150,000,000	Regional Development	7	491,478,591	454,000,000	454,000,000	-	
380,000,000	Social Service Sector	7	170,583,200	194,200,000	194,200,000	-	
<b>936,586,888</b>	<b>TOTAL CAPITAL EXPENDITURE</b>		<b>1,138,620,454</b>	<b>1,331,456,603</b>	<b>1,331,456,603</b>	-	
<b>100,158,304</b>	<b>Closing Balance</b>		<b>31,537,849.35</b>			-	
The Accompanying Notes form part of these Statements							

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A: Share of Statutory Allocation from FAAC 2023</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,213,172,473.59		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,213,172,473.59	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		1,081,185,642.59	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		26,597,673.72	
	<b>Total(GROSS) FAAC Allocation</b>			<b>2,320,955,789.90</b>	
	<b>B: Value Added Tax 2023</b>				
<b>1</b>	<b>Share of Value Added Tax (VAT)</b>	<b>E</b>		<b>1,024,293,145.39</b>	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC 2022</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,655,170,515.49		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,655,170,515.49	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		163,097,677.79	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>1,818,268,193.28</b>	
	<b>B. Value Added Tax 2022</b>				
<b>1</b>	<b>Share of Value Added Tax (VAT)</b>	<b>E</b>			

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>Direct Taxes</b>					
12010101	Community/Poll Taxes		1,350,000.00	39,259,453.00	37,909,453.00	
12010107	Cattle Levy/Taxes		1,615,000.00	4,500,000.00	2,885,000.00	
12010111	Tenement Rate		535,000.00	5,450,500.00	4,915,500.00	
	<b>Sub-Total</b>		<b>3,500,000.00</b>	<b>49,209,953.00</b>	<b>45,709,953.00</b>	
	<b>Licence- General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	
12021111	Bakery House Licenses		926,000.00	15,212,000.00	14,286,000.00	
12021113	Brick Making, etc. Licenses		900,000.00	4,000,000.00	3,100,000.00	
12021116	Cattle Dealers Licenses		200,000.00	4,000,000.00	3,800,000.00	
12021122	Produce Buying Licenses		200,000.00	1,400,000.00	1,200,000.00	
	<b>Sub-Total</b>		<b>2,226,000.00</b>	<b>24,612,000.00</b>	<b>22,386,000.00</b>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

<b>Fees - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12021417	General Contractors Registration Fees	750,000.00		- 750,000.00	
12021455	Produce Buying Fees	350,000.00		- 350,000.00	
12021473	Local Government Certificate of Origin	630,000.00		- 630,000.00	
12021484	Slaughter Fees	370,000.00		- 370,000.00	
	<b>Sub-Total</b>	<b>2,100,000.00</b>	<b>-</b>	<b>- 2,100,000.00</b>	
<b>Fines - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12021504	Impounding of Animal Fines	1,250,000.00		- 1,250,000.00	
12021505	Sanitation Defaulters Fines	250,000.00		- 250,000.00	
	<b>Sub-Total</b>	<b>1,500,000.00</b>	<b>-</b>	<b>- 1,500,000.00</b>	
<b>Sales - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12021601	Sales of Journal and Publications			-	
12021602	Proceeds from Sales of Consumer Goods/Haulage	1,500,000.00		- 1,500,000.00	
	<b>Sub-Total</b>	<b>1,500,000.00</b>	<b>-</b>	<b>- 1,500,000.00</b>	
<b>Earnings - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12021712	Earnings from Markets	857,000.00	18,750,000.00	17,893,000.00	
12021713	Earnings from Motor Parks	700,000.00	2,400,000.00	1,700,000.00	
12021714	Earnings from Shops and Shopping Centers	1,800,000.00	1,500,000.00	- 300,000.00	
12021715	Earnings from Transport Services ( Mass Transit)	950,000.00	2,000,000.00	1,050,000.00	
12021723	Earning from Cattle Markets	393,000.00	1,500,000.00	1,107,000.00	
12021724	Earnings from Goats and Sheep Markets	200,000.00	2,250,000.00	2,050,000.00	
	<b>Sub-Total</b>	<b>4,900,000.00</b>	<b>28,400,000.00</b>	<b>23,500,000.00</b>	
<b>Rent on Government Buildings - Generals</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
12021801	Rent on Government Quarters	2,500,000.00	35,490,000.00	32,990,000.00	
12021802	Rent on Government Offices	4,058,198.90	15,388,047.00	11,329,848.10	
	<b>Sub-Total</b>	<b>6,558,198.90</b>	<b>50,878,047.00</b>	<b>44,319,848.10</b>	
<b>Land &amp; Others - General</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
			13,900,000.00		
	<b>Sub-Total</b>	<b>-</b>	<b>13,900,000.00</b>	<b>-</b>	
	<b>Total Independent Revenue</b>	<b>22,284,198.90</b>	<b>167,000,000.00</b>	<b>130,815,801.10</b>	

<b>3</b>	<b>PERSONNEL COST</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	<b>Description</b>				
21010101	Basic Salaries	236,775,046.95	622,794,966.30	386,019,919.35	
21020101-7	Allowances General	117,476,850.22	309,002,117.70	191,525,267.48	
21020211	2.75 YCHMB Contribution	10,017,405.83	26,349,018.00	16,331,612.17	
	<b>Total</b>	<b>364,269,303.00</b>	<b>958,146,102.00</b>	<b>593,876,799.00</b>	

**4 OVERHEAD COST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

	Description	Actual 2023	Budget 2023	Variance 2023	Remarks
	Overhead cost	85,000,000.00	120,000,000.00	35,000,000.00	
	<b>Total</b>	<b>85,000,000.00</b>	<b>120,000,000.00</b>	<b>35,000,000.00</b>	

5	Subventions to Parastatals (According to Sectors-List)	Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>List of MDA: Administrative Sector</b>				
	SUBEB	305328635.5		(305,328,635.54)	
	PHCMB	118,456,974.15		(118,456,974.15)	
	Local Govt. Pension Board	160,537,968.67		(160,537,968.67)	
	Yobe State University	24,000,000.00		(24,000,000.00)	
	Emirate Councils	60,000,000.00		(60,000,000.00)	
	1% Admin charge	14,861,647.42		(14,861,647.42)	
	Training Fund	3,529,411.68		(3,529,411.68)	
	<b>Total Subventions to Parastatals</b>	<b>686,714,637.46</b>	<b>-</b>	<b>(686,714,637.46)</b>	
6	Other Operation activities	Actual 2023	Budget 2023	Variance 2023	Remarks
	Other Operation activities	1,293,676,873.67	149,257,568.00	(1,144,419,305.67)	
	<b>Total</b>	<b>1,293,676,873.67</b>	<b>149,257,568.00</b>	<b>(1,144,419,305.67)</b>	

7	Details of Capital Expenditures (According to Sector)	Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>Administrative Sector</b>				
	<b>Description</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
23020131	General Asministration (Purchases and Construction)	85,900,000.00	106,256,603.37	20,356,603.37	
23020180	Staff Housing, Budet, Workshop and Mechanical	90,060,263.42	161,499,999.63	71,439,736.21	
	<b>Total Administrative Sector</b>	<b>175,960,263.42</b>	<b>267,756,603.00</b>	<b>91,796,339.58</b>	

	Economic Sector	Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>Description</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
23010156	Matainance of Tractor and Faming implement	53,000,000.00	133,000,000.00	80,000,000.00	
23020123	Veterinary/livestock division	50,000,000.00	82,000,000.00	32,000,000.00	
23020161	Provision of Economic Trees	18,000,000.00	75,500,000.00	57,500,000.00	
23020130	Finance/comerce and Industry	95,500,000.00	110,000,000.00	14,500,000.00	
13040101	Road and Bridges	84,098,400.50	15,000,000.00	(69,098,400.50)	
	<b>Total Economic Sector</b>	<b>300,598,400.50</b>	<b>415,500,000.00</b>	<b>114,901,599.50</b>	

	Regional Development Sector	Actual 2023	Budget 2023	Variance 2023	Remarks
	<b>Description</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

23020177	Water supply (Drilling of Borehole and Contribution to Wash Unit)		294,500,000.00	211,500,000.00	(83,000,000.00)	
23020177	Construction of Drainages and Culvert		95,000,000.00	50,000,000.00	(45,000,000.00)	
23020177	Purchase of Agric Materials		35,000,000.00	30,000,000.00	(5,000,000.00)	
23020153	Materials for forperation			32,000,000.00	32,000,000.00	
23020105	Relief materia to IDP's		66,978,590.66	130,500,000.00	63,521,409.34	
23030104	Re activation of Borehole				-	
23030104	Reticulation of pipa line				-	
	<b>Total Regional Sector</b>		<b>491,478,590.66</b>	<b>454,000,000.00</b>	<b>(37,478,590.66)</b>	

<b>Social Sector</b>						
	<b>Description</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
230010112	Purchase of Instructual Material		55,000,000.00	55,000,000.00	-	
23020106	Procurement of Drugs and Equipments		95,000,000.00	120,000,000.00	25,000,000.00	
23010159	Social Development Materials		15,000,000.00	9,200,000.00	(5,800,000.00)	
23050182	Support to Fire Service Operations		5,583,199.83	10,000,000.00	4,416,800.17	
	<b>Total Social Sector</b>		<b>170,583,199.83</b>	<b>194,200,000.00</b>	<b>23,616,800.17</b>	

<b>8</b>	<b>Consolidated Revenue Fund Charges ( Incl. Pension and Grat)</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	<b>Total Consolidated Revenue Fund Charges</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

<b>9</b>	<b>CAPITAL DEVELOPMENT FUND</b>					
	<b>Transfer from Consolidated Revenue Fund:</b>	<b>Ref.Note</b>	<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
	Transfer from Consolidated Revenue Fund				-	
	<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	

<b>10</b>	<b>Aids and Grants</b>		<b>Actual 2023</b>	<b>Budget 2023</b>	<b>Variance 2023</b>	<b>Remarks</b>
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)				-	
	<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	

<b>11</b>	<b>CLOSING CASH BOOK BALANCE</b>		<b>2023</b>	<b>2022</b>	<b>REMARKS</b>
		<b>NOTE</b>	<b>N</b>	<b>N</b>	
	Microfinance		695,487.58	1,318,348.10	
	First Bank		23,878,267.33	54,835,140.31	
	Joint Project Account		98,835,800.10	268,004,200.96	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	<b>Total Cashbook Balances</b>		<b>123,409,555.01</b>	<b>324,157,689.37</b>	
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**REFERENCE NOTE**  
**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

		2023			2022		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	165,881,299.59		<b>165,881,299.59</b>	126,990,710.59		<b>126,990,710.59</b>
11010101	FEBRUARY	95,794,764.94		<b>95,794,764.94</b>	62,631,632.05		<b>62,631,632.05</b>
11010101	MARCH	91,171,444.98		<b>91,171,444.98</b>	84,315,793.35		<b>84,315,793.35</b>
11010101	APRIL	124,275,794.44		<b>124,275,794.44</b>	124,416,302.71		<b>124,416,302.71</b>
11010101	MAY	88,278,724.10		<b>88,278,724.10</b>	110,932,159.14		<b>110,932,159.14</b>
11010101	JUNE	133,522,374.99		<b>133,522,374.99</b>	94,494,467.24		<b>94,494,467.24</b>
11010101	JULY	74,857,067.52		<b>74,857,067.52</b>	149,390,790.34		<b>149,390,790.34</b>
11010101	AUGUST	97,195,355.68		<b>97,195,355.68</b>	193,908,701.44		<b>193,908,701.44</b>
11010101	SEPTEMBER	80,274,266.07		<b>80,274,266.07</b>	318,986,040.47		<b>318,986,040.47</b>
11010101	OCTOBER	97,378,166.19		<b>97,378,166.19</b>	118,845,597.84		<b>118,845,597.84</b>
11010101	NOVENBER	75,298,092.46		<b>75,298,092.46</b>	105,403,112.24		<b>105,403,112.24</b>
11010101	DECEMBER	89,245,122.61		<b>89,245,122.61</b>	164,855,208.08		<b>164,855,208.08</b>
	<b>TOTAL</b>	<b>1,213,172,473.57</b>	-	<b>1,213,172,473.57</b>	<b>1,655,170,515.49</b>	-	<b>1,655,170,515.49</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2023								
	Exchange Gain	NON OIL REVENUE	SURE-P	SHARE OF SOLID MINERAL	ECOLOGICAL FUND	Forex Equalization	ADDITIONAL FAAC	Electronic Money Transfer Levy	TOTAL
JANUARY	7,607,795.58				5,153,414.79		-	8,070,293.60	20,831,503.97
FEBRUARY		26,879,407.73			3,801,230.33		-	8,726,194.04	39,406,832.10
MARCH					4,162,536.70		28,062,101.67		32,224,638.37
APRIL					7,305,280.24		166,686,941.58	4,914,538.01	178,906,759.83
MAY		6,451,057.83		3,900,863.88	4,328,574.60	16,369,559.31	29,760,893.03	4,841,305.41	65,652,254.06
JUNE					4,010,365.70		156,481.57	5,092,974.46	9,259,821.73
JULY	79,676,420.50				5,663,317.04		34,243,746.62	4,061,157.95	123,644,642.11
AUGUST	72,085,704.25		185,192,120.34		5,345,465.11		8,901,111.15	4,559,288.82	276,083,689.67
SEPTEMBER	58,394,241.39				5,829,570.32		-	4,724,340.91	68,948,152.62
OCTOBER	43,700,528.19	47,601,313.38			4,232,360.83		-	3,614,983.79	99,149,186.19
NOVEMBER	47,616,966.90	16,127,644.67			4,171,281.12		-	5,215,973.04	73,131,865.73
DECEMBER	89,708,979.79						-	4,237,316.42	93,946,296.21
<b>TOTAL</b>	<b>398,790,636.60</b>	<b>97,059,423.61</b>	<b>185,192,120.34</b>	<b>3,900,863.88</b>	<b>54,003,396.78</b>	<b>16,369,559.31</b>	<b>267,811,275.62</b>	<b>58,058,366.45</b>	<b>1,081,185,642.59</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2022							TOTAL
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	SHARE OF NON-OIL MINERAL	Ecological Fund	Interventions		
JANUARY	1,255,690.07				3,847,392.02			5,103,082.09
FEBRUARY	1,245,482.10	26,879,407.73			2,722,695.66			30,847,585.49
MARCH		23,523,942.66			3,234,892.10			26,758,834.76
APRIL	9,295,787.68				3,772,365.25	1,333,861.27		14,402,014.20
MAY		5,375,881.57	2,336,989.70		3,560,939.25			11,273,810.52
JUNE					3,110,165.98			3,110,165.98
JULY					4,481,723.71			4,481,723.71
AUGUST					5,817,261.04			5,817,261.04
SEPTEMBER		5,375,881.57			3,480,097.35			8,855,978.92
OCTOBER					4,049,197.27	16,127,644.64		20,176,841.91
NOVEMBER	1,381,063.92	18,815,585.41		8,063,822.32	4,009,907.52			32,270,379.17
DECEMBER								-
<b>TOTAL</b>	<b>13,178,023.77</b>	<b>79,970,698.94</b>	<b>2,336,989.70</b>	<b>8,063,822.32</b>	<b>42,086,637.16</b>	<b>17,461,505.91</b>		<b>163,097,677.79</b>

**NOTE: D**  
**Excess Crude Oil Revenue**

		<b>2023</b>	<b>2022</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY	26,597,673.72	
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	<b>TOTAL</b>	<b>26,597,673.72</b>	<b>-</b>

**NOTE: E**  
**11010201 - Value Added Tax Allocation (VAT)**

		<b>2023</b>	<b>2022</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY	73,512,679.36	61,876,190.64
11010201	FEBRUARY	73,130,064.94	59,752,068.42
11010201	MARCH	69,891,175.09	53,897,102.84
11010201	APRIL	67,143,136.99	64,970,695.57
11010201	MAY	64,786,113.66	84,713,577.37
11010201	JUNE	86,616,804.46	64,290,629.94
11010201	JULY	86,826,627.29	62,237,172.99
11010201	AUGUST	88,422,339.32	57,590,928.41
11010201	SEPTEMBER	105,385,044.78	68,685,932.43
11010201	OCTOBER	97,900,441.59	63,533,635.20
11010201	NOVEMBER	102,766,859.71	67,421,067.74
11010201	DECEMBER	107,911,858.20	67,949,774.23
	<b>TOTAL</b>	<b>1,024,293,145.39</b>	<b>776,918,775.78</b>

			CASH DEPOSIT(NO.M2403) BY FARUK MAMMAN	14,000.00	1,909,046.29
			CASH DEPOSIT(NO.M2404) BY FARUK MAMMAN	100,000.00	2,009,046.29
			CASH DEPOSIT(NO.M2406) BY ALH BABA NGURU	180,500.00	2,189,546.29
			CASH DEPOSIT(NO.0856423) BY YAKA	224,000.00	2,413,546.29
			CASH DEPOSIT(NO.0854712) BY YAKA		1,913,193.04
			CASH DEPOSIT(NO.085629) BY YAKA	500,353.25	1,412,839.79
			TRSF	500,353.25	912,486.54
			TRSF	500,353.25	8,000.00
			TRSF	10,000.00	930,486.54
			CASH DEPOSIT(NO.O2446) BY BUKAR ABBA AJI	78,000.00	1,008,486.54
			CASH DEPOSIT(NO.O2459) BY SAMAILA YUSFRI	1,400.00	1,009,886.54
			CASH DEPOSIT(NO.O2486) BY ZANNAH F	18,000.00	1,027,886.54
			CASH DEPOSIT(NO.O2487) BY ALH BABA NGURU	200,000.00	1,227,886.54
			CASH DEPOSIT(NO.S2434) BY ALHAJI BABA NGURU	80,000.00	1,307,886.54
			CASH DEPOSIT(NO.S2435) BY ALKALI KAUMI	5,000.00	1,312,886.54
			CASH DEPOSIT(NO.S2436) BY ZANNAH FUSAMI	70,000.00	1,382,886.54
			CASH DEPOSIT(NO.S2437) BY IBRAHIM KOLO	18,000.00	1,400,886.54
			CASH DEPOSIT(NO.0856472) BY ZANNAH FUSAMI	15,000.00	1,415,886.54
			CASH DEPOSIT(NO.08596423) BY ALH BABA NGAMA	4,000.00	1,419,886.54
			CASH DEPOSIT(NO.U2480) BY IBRAHIM KOLO	8,000.00	1,427,886.54
			CASH DEPOSIT(NO.X2452) BY FARUK MAMMAN	4,000.00	1,431,886.54
			CASH DEPOSIT(NO.X2453) BY DANLITI ADO	600.00	1,431,286.54
			CASH DEPOSIT(NO.X2454) BY DAN LITI ADO	30.00	1,431,256.54
			SMS CHARGE FOR NOV-2022	7,505.30	1,423,751.24
			VAT ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT	375.26	1,423,375.98
			COT FOR NOV-2022 - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT	18,000.00	1,441,375.98
			VAT ON COT FOR NOV-2022 ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT	8,000.00	1,449,375.98
			CASH DEPOSIT(NO.Y2450) BY ALHAJI BABA NGURU	78,000.00	1,527,375.98
			CASH DEPOSIT(NO.Y2451) BY KOLO IBRAHIM	500,000.00	2,027,375.98
			CASH DEPOSIT(NO.Y2452) BY ZANNAH FUSAMI	300,000.00	2,327,375.98
			BAKURA	10,000.00	2,337,375.98
			BA DOGO	9,000.00	2,346,375.98
			CASH DEPOSIT(NO.A2585) BY YSR MASS	9,000.00	2,355,375.98
			IBRAHIM KOLLO	12,000.00	2,367,375.98
			DAN LITI	18,000.00	2,385,375.98
			ALHAJI BABA NGURU	10,000.00	2,395,375.98
			ALHAJI BABA NGURU	6,000.00	2,401,375.98
			BAFFA JULU	63,000.00	2,464,375.98
			DAN LITI	9,000.00	2,473,375.98
			ZANNAH FUSAMI	8,000.00	2,481,375.98
			CASH DEPOSIT(NO.L2565) BY ZANNAH FUSAMI 19/08/22	14,000.00	2,495,375.98
			CASH DEPOSIT(NO.L2585) BY IBRAHIM KOLLO	7,000.00	2,502,375.98
			CASH DEPOSIT(NO.P2529) BY ZANNAH FUSAMI	500,353.25	2,002,022.
			CASH DEPOSIT(NO.P2530) BY IBRAHIM KOLLO	500,353.25	1,501,669
			TRSF	257,321.38	1,244,348
			TRSF	15,000.00	1,259,348
			TRSF	50,000.00	1,309,348
			ALH BABA NGURU	4,000.00	1,313,348
			ZANNAH FUSAMI	5,000.00	1,318,348
			CASH DEPOSIT(NO.S2520) BY FARUK MAMMAN	480.00	1,317.8
			CASH DEPOSIT(NO.S2521) BY FARUK MAMMAN	24.00	1,311.8
			SMS CHARGE FOR DEC-2022	6,290.14	1,311.8
			VAT ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT	314.51	1,311.8
			COT FOR DEC-2022 - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT		1,311.8
			VAT ON COT FOR DEC-2022 ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT		1,311.8



Please report any discrepancies in this statement within 15 days of receipt. For assistance, please contact your branch manager.  
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