

TARMUWA LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022



SECRET

TARMUWA LOCAL GOVERNMENT COUNCIL

BABBANGIDA, YOBE STATE - NIGERIA.
Local Government Secretariat Complex.

TARMUWA LOCAL GOVERNMENT COUNCIL UPDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

Statement No. 1 Responsibility for the Financial Statements.

These Financial Statements have been prepared for the operations of Tarmuwa Local Government Council by me the Treasurer in accordance with the provision of the Financial (Control and Management) Act 1958 as amended.

The provisions provides that, as Treasurer of the Local Government Council, I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

MAMMAN MALA BUNI

Treasurer 

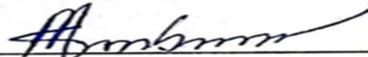
Date: 15-5-23

Statement No 2: Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the Financial Records and Chairman of the Council as Chief Executive accept the responsibility for the Integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Financial (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly presents the Financial Position and operations of Tarmuwa Local Government as at 31st December 2022 and its operations for the year.

MAMMAN MALA BUNI

Treasurer
Sign/Date: 

15-5-23

HON. MOHAMMED LAMIDO MUSA

Chairman
Sign/Date: 

15-5-23



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

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Road, Damaturu, Yobe State.

LCAD/ADM/LGFS/23/VOL.1

1st June, 2023

Date: _____

The Executive Chairman,
Tarmuwa Local Government,
Babban Gida

AUDITOR-GENERAL'S CERTIFICATION:

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and publishes monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31st December, 2022.

ALH. YAHAYA W. IDRIS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

[Handwritten Signature]
27/1/23



TARMUWA LOCAL GOVERNMENT COUNCIL

BABBANGIDA, YOBE STATE - NIGERIA.
Local Government Secretariat Complex.

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road, Damaturu

Find below Policies and bases of the Financial Statement for the year ended 31/12/2022

i. GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The General Purpose Financial Statement (GPFS) presents is to give an overview of the Financial Position and Cash resources of the Local Government Council as at 31st December, 2022 as well as Summary of purpose to which resources received during the year was put into use.

ii. STATEMENT OF ACCOUNTING POLICIES

The General Purpose Financial Statement were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash Treatments of items that is a subject of period review.

The Standardized COA and GPFS was hereby adopted by the Council in compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria

The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/Equivalents is received or paid.

The Policies recognized and address the fundamental issues of accounting Terminologies of accounting items measurement and treatments of items which is not static but subject of period review.

MAMMAN MALA BUNI
Treasurer
For Chairman

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Tarmuwa Local Government

These policies shall form part of the universally agreed framework for financial reporting in Tarmuwa Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Tarmuwa Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions

S/N	Accounting Policies:
	<p>I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Tarmuwa Local Government council in preparing and presenting Financial Statements.</p> <p>II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. Cash receipts are cash inflows.</p> <p>VII. Cash payments are cash outflows.</p> <p>VIII. Cash Controlled by Tarmuwa Local Government Council : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. <p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p>General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional</p>

S/N	Accounting Policies:
	<p>information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Tarmuwa Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Tarmuwa Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept.

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Tarmuwa Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Tarmuwa Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received

S/N	Accounting Policies:
	<ul style="list-style-type: none"> These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the

S/N	Accounting Policies:
	<p>year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> • At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> • Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> • Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> • Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments • Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

 15-8-23
 Treasurer Tarmuwa Local Council

**TARMUWA LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,591,926,502	1,470,665,001	1,243,411,416
2	VALUE ADDED TAX	715,538,759	608,176,886	602,733,313
3	OTHER FAAC ALLOCATION	156,815,092	141,916,680	104,556,615
4	INTERNAL REVENUE IGR	18,396,250	39,517,450	43,172,923
	SUB TOTAL	2,482,676,604	2,260,276,017	1,993,874,267
	CAPITAL RECIEPTS			
1	GRANTS	150,760,769	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	150,760,769	-	-
	TOTAL RECEIPTS	2,633,437,373	2,260,276,017	1,993,874,267
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	259,360,842	354,968,924	288,157,343
2	OVERHEAD COSTS	60,000,000	120,000,000.00	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	400,948,683	-	374,675,435
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	648,112,882	616,348,218	155,625,268
	TOTAL RECURRENT EXPENDITURE	1,368,422,407	1,091,317,142	860,958,046
	CAPITAL EXPENDITURE	1,084,949,614	1,601,776,933	1,178,033,970
	TOTAL EXPENDITURE	2,453,372,021	2,693,094,075	2,038,992,016
1	NET CASH BALANCE	180,065,352	- 432,818,058	(45,117,749)
2	OPENING BALANCE	79,354,167	432,818,058	5,436,656
	OPENING BALANCE (ii Project Joint Acc)			119,035,260
3	CLOSING BALANCE	259,419,518	0	79,354,167

STATEMENT NO. 1
TARMUWA LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	Cash Flows from Operating Activities			
	Receipts:			
1,612,581,681	Statutory Allocations: FAAC	1	1,748,741,595	1,347,968,031
608,176,886	Value Added Tax Allocation	1	715,538,759	602,733,313
2,220,758,567	<i>Sub-total : Statutory Allocation</i>		2,464,280,354	1,950,701,344
6,211,523	Direct taxes	2	2,528,250	7,889,850
10,055,150	Licenses	2	4,859,100	13,859,600
6,790,000	Fees	2	2,237,160	5,200,000
2,115,900	Fines	2	657,200	1,500,000
1,725,850	Sales	2	320,000	750,000
11,868,727	Earnings	2	7,794,540	13,973,473
750,300	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
39,517,450	<i>Subtotal: Independent Revenue</i>		18,396,250	43,172,923
-	Other Revenue Sources of the State Government		-	-
2,260,276,017	Total Receipts		2,482,676,604	1,993,874,267
	Payments:			
354,968,924	Personnel Costs (including Salaries on CRF charges)	3	259,360,842	288,157,343
120,000,000	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	400,948,683	374,675,435.21
616,348,218	Other Operating Activities	6	648,112,882	155,625,268
1,091,317,142	Total Payments		1,368,422,407	860,958,046
1,168,958,875	Net Cash Flow from Operating Activities		1,114,254,197	1,132,916,221

	Cash Flows from Investment Activities:			
(442,385,938)	Capital Expenditure: Administrative Sector	7	(277,884,291)	(257,793,165)
(711,402,599)	Capital Expenditure: Economic Sector	7	(273,847,526)	(290,017,311)
-	Capital Expenditure: Law and Justice	7		
(333,280,234)	Capital Expenditure: Regional Development	7	(330,867,423)	(398,311,189)
(114,708,162)	Capital Expenditure: Social Service Sector	7	(202,350,374)	(231,912,304)
(1,601,776,933)	Total Capital Expenditure		(1,084,949,614)	(1,178,033,970)
(1,601,776,933)	Net Cash Flow from Investment Activities		(1,084,949,614)	(1,178,033,970)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		150,760,769	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		150,760,769	-
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
- 432,818,058	Net (Increase)/Decrease in Other Cash Equivalents		180,065,352	(45,117,749)
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
432,818,058.47	Cash and its Equivalent as at 1 January 2022		79,354,167	5,436,656
	Cash and its Equivalent as at 1 January 2022 (Project Joint Account)			119,035,260
0.00	Cash and its Equivalent as at 31 December 2022		259,419,518	79,354,167
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
TARMUWA LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

ASSETS	NOTES	2022	2021
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	194,517,892	263,696
- CDF Cash Balance	11	64,901,626	79,090,471
		-	0
- Cash Balances with Treasury	11	259,419,518	79,354,167
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		259,419,518	79,354,167
INVESTMENTS AND OTHER CASH ASSETS:			
State Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		-	(0)
Total Assets.		259,419,518	79,354,167
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		194,517,892	263,696
Capital Development Fund		64,901,626	79,090,471
Total Public Funds.		259,419,518	79,354,167
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	<i>Total Public Funds and Liabilities.</i>		259,419,518	79,354,167
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
TARMUWA LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
5,436,656	Opening Balance		263,696	-	-		%
	ADD: REVENUE						
1,347,968,031	Statutory Allocation: FAAC	1	1,748,741,595	1,612,581,681	1,612,581,681	-	
602,733,313	Value Added Tax Alloc.	1	715,538,759	608,176,886	608,176,886	-	
1,950,701,344	Sub-Total - Statutory Allocation		2,464,280,354	2,220,758,567	2,220,758,567	-	
						-	
7,889,850	Direct Taxes	2	2,528,250	6,211,523	6,211,523	-	
13,859,600	Licenses	2	4,859,100	10,055,150	10,055,150	-	
5,200,000	Fees	2	2,237,160	6,790,000	6,790,000	-	
1,500,000	Fines	2	657,200	2,115,900	2,115,900	-	
750,000	Sales	2	320,000	1,725,850	1,725,850	-	
13,973,473	Earnings	2	7,794,540	11,868,727	11,868,727	-	
-	Rent of Government Buildings	2	-	750,300	750,300	-	
-	Rent on Lands and Others	2	-	-	-	-	
-	Repayment General	2	-	-	-	-	
-	Investment Income	2	-	-	-	-	
-	Reimbursements	2	-	-	-	-	
43,172,923	Sub-Total-Independent Revenue		18,396,250	39,517,450	39,517,450	-	
-	Other Revenue Sources of the State Government		-			-	
1,993,874,267	TOTAL REVENUE		2,482,676,604	2,260,276,017	2,260,276,017	-	
1,999,310,923	TOTAL FUNDS AVAILABLE		2,482,940,299	2,260,276,017	2,260,276,017	-	
	LESS: EXPENDITURE						
288,157,343	Personnel Costs(including Salaries on CRF charges)	3	259,360,842	354,968,924	354,968,924		
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000		
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
374,675,435	Subvention to Parastatals	5	400,948,683	-	-		
155,625,268	Other Operating Activities		648,112,882	616,348,218	616,348,218		
	OTHER RECURRENT PAYMENTS/EXPENDITURE						
-	Repayments: External & Internal Loans (including servicing)		-	-	-		
860,958,046	TOTAL EXPENDITURE		1,368,422,407	1,091,317,142	1,091,317,142	-	
1,138,352,877	OPERATING BALANCE		1,114,517,892	1,168,958,875	1,168,958,875	-	
	APPROPRIATIONS/TRANSFERS						

1,138,089,181	Transfer to Capital Dev. Fund		920,000,000	1,168,958,874.53	1,168,958,874.53	-	
					-	-	
1,138,089,181	Total transfers		920,000,000	1,168,958,874.53	1,168,958,874.53	-	
263,696	Closing Balance		194,517,892		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
TARUWA LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
119,035,260	Project Joint Acct Opening Balance		79,090,471	-	-	-	%
						-	
	ADD: CAPITAL RECEIPTS						
1,138,089,181	Transfer from Consolidated Revenue Fund	9	920,000,000	1,168,958,875	1,168,958,875	-	
-	Aids and Grants	10	150,760,768.91	-	-	-	
-	External Loans	14	-	-	-	-	
-	Internal Loans	15	-	-	-	-	
-	Other Capital Receipts	16	-	-	-	-	
1,138,089,181	Total Receipts		1,070,760,768.91	1,168,958,874.53	1,168,958,874.53	-	
1,257,124,441	Total Capital Funds Available		1,149,851,239.86	1,168,958,874.53	1,168,958,874.53	-	
	LESS: CAPITAL EXPENDITURE						
257,793,165	Administrative Sector	7	277,884,291.10	442,385,938.00	442,385,938.00	-	
290,017,311	Economic Sector	7	273,847,526.00	711,402,599.00	711,402,599.00	-	
-	Law and Justice	7	-	-	-	-	
398,311,189	Regional Development	7	330,867,422.80			-	
231,912,304	Social Service Sector	7	202,350,374.00	114,708,162.00	114,708,162.00	-	
1,178,033,970	TOTAL CAPITAL EXPENDITURE		1,084,949,613.90	1,268,496,699.00	1,268,496,699.00	-	
79,090,471	Closing Balance		64,901,625.96			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,591,926,502.18		
	Add :Deduction at source for Loan Repayment	B	-	1,591,926,502.18	
	Share of Statutory Allocation - Other Agencies	C		156,815,092.44	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,748,741,594.62	
	B: Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		715,538,759.08	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2021				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,243,411,415.51		
	Add :Deduction at source for Loan Repayment	B	-	1,243,411,415.51	
	Share of Statutory Allocation - Other Agencies	C		104,556,615.45	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,347,968,030.96	
	B. Value Added Tax 2021				
1	Share of Value Added Tax (VAT)	E		602,733,312.55	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Direct Taxes					
12010107	Cattle Levy/Taxes		1,030,315.20	2,745,102.00	1,714,786.80	
12010108	Arrears of Cattle Levy/Taxes		244,216.00		- 244,216.00	
12010111	Tenement Rate		567,208.50	1,645,100.00	1,077,891.50	
12010112	Penalty for Tenement Rate		115,356.10	512,622.00	397,265.90	
12010114	Ground Rates		371,154.20	714,330.00	343,175.80	
12010117	Other Personal Taxes/Rates not elsewhere defined.		200,000.00	594,369.00	394,369.00	
	Sub-Total		2,528,250.00	6,211,523.00	3,683,273.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

	Licence- General		Actual 2022	Estimate 2022	Variance 2022	
12020102	Goldsmith/Gold Dealers Licenses		516,310.00	710,337.11	194,027.11	
12020115	Dane Gun Licensing		220,110.00	378,150.00	158,040.00	
12020116	Cattle Dealers Licenses		300,000.00	1,200,000.00	900,000.00	
12020121	Hunting Permits		100,000.00	510,355.00	410,355.00	
12020124	Abattoir/Slaughter Licenses		767,250.00	2,221,795.00	1,454,545.00	
12020144	Felling and Trees Licenses		364,350.00	620,000.00	255,650.00	
12020148	Welding Machine Licenses		504,450.00	238,799.00	- 265,651.00	
12020149	Electric (Radio/Television) Workshop Licenses		70,150.00		- 70,150.00	
12020150	Blacksmith Workshop Licenses		50,300.00	100,729.00	50,429.00	
12020151	Wood Making/Carpentry Workshop Licenses		69,210.00	80,920.20	11,710.20	
12020155	VulcanizersLicenses		210,160.00	350,511.00	140,351.00	
12020156	Vehicle Spare Parts Licenses		33,260.00	423,000.00	389,740.00	
12020161	Building Materials Licenses		462,750.00	712,112.50	249,362.50	
12020173	Motorcycle Permits		377,400.00	466,370.00	88,970.00	
12020177	Butchers Licenses		119,100.00	350,560.00	231,460.00	
12020178	Registration of Night Soil Contractors		694,300.00	1,691,511.19	997,211.19	
	Sub-Total		<u>4,859,100.00</u>	<u>10,055,150.00</u>	<u>5,196,050.00</u>	
	Fees - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020417	General Contractors Registration Fees		1,000,500.00	2,432,116.50	1,431,616.50	
12020418	Marriage Registration/Divorce Fees		250,350.00	720,000.00	469,650.00	
12020427	Tenders Fees		486,310.00	3,155,120.12	2,668,810.12	
12020496	Sand Dredging Fees		500,000.00	482,763.38	- 17,236.62	
	Sub-Total		<u>2,237,160.00</u>	<u>6,790,000.00</u>	<u>4,552,840.00</u>	
	Fines - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020502	Towing of Vehicles		300,000.00	1,200,177.20	900,177.20	
12020504	Impounding of Animal Fines		357,200.00	915,722.80	558,522.80	
	Sub-Total		<u>657,200.00</u>	<u>2,115,900.00</u>	<u>1,458,700.00</u>	
	Sales - General		Actual 2022	Budget 2022	Variance 2022	
12020609	Proceeds from Sales of Farm Produce		320,000.00	1,152,790.00	832,790.00	
12020617	Other Sales not elsewhere defined		-	573,060.00	573,060.00	
	Sub-Total		<u>320,000.00</u>	<u>1,725,850.00</u>	<u>1,405,850.00</u>	
	Earnings - General		Actual 2022	Budget 2022	Variance 2022	Remarks

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

12020708	Earnings from Agricultural produce		270,740.00	511,346.00	240,606.00	
12020712	Earnings from Markets		435,750.00	1,005,392.00	569,642.00	
12020713	Earnings from Motor Parks		615,200.00	702,100.00	86,900.00	
12020714	Earnings from Shops and Shopping Centers		375,250.00	720,000.00	344,750.00	
12020715	Earnings from Transport Services (Mass Transit)		4,377,450.00	5,346,110.00	968,660.00	
12020722	Earnings Slaughter House		200,000.00	1,022,119.00	822,119.00	
12020723	Earning from Cattle Markets		1,520,150.00	2,561,660.00	1,041,510.00	
	Sub-Total		7,794,540.00	11,868,727.00	4,074,187.00	
	Rent on Government Buildings - Generals		Actual 2022	Budget 2022	Variance 2022	Remarks
12020801	Rent on Government Quarters		-	750,300.00	750,300.00	
12020802	Rent on Government Offices		-	-	-	
	Sub-Total		-	750,300.00	750,300.00	
	Land & Others - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020903	Rents sand Premium on Allocations of Land				-	
12020906	Rents on Government Property (Quarters)				-	
	Sub-Total				-	
	Total Independent Revenue		18,396,250.00	39,517,450.00	21,121,200.00	

3	PERSONNEL COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
21010101	Basic Salaries		168,584,547.28	230,729,800.60	62,145,253.32	
21020101-7	Allowances General		83,643,871.54	114,477,477.99	30,833,606.45	
21020201	2.75 YCHMB Contribution		7,132,423.15	9,761,645.40	2,629,222.25	
	Total		259,360,841.97	354,968,923.99	95,608,082.02	

4	OVERHEAD COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
	Overhead Cost		60,000,000.00	120,000,000.00	60,000,000.00	
	Total		60,000,000.00	120,000,000.00	60,000,000.00	

5	Subventions to Parastatals (According to Sectors-List)		Actual 2022	Budget 2022	Variance 2022	Remarks
	List of MDA: Administrative Sector					
	SUBEB		93,262,536.57		(93,262,536.57)	
	PHCMB		96,841,095.58		(96,841,095.58)	
	Local Government Pension Board		136,103,663.39		(136,103,663.39)	
	Yobe State University		24,000,000.00		(24,000,000.00)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

	Emirate Council		40,000,000.00		(40,000,000.00)	
	1% Admin Charges		9,629,838.04		(9,629,838.04)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		400,948,682.76	-	(403,366,545.26)	
6	Other Operating Activities		Actual 2022	Budget 2022	Variance 2022	Remarks
	Other Operating Activities		648,112,882.34	616,348,218.00	(31,764,664.34)	
	Total		648,112,882.34	616,348,218.00	(31,764,664.34)	
7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23030131	Renovation of Local Govt. Secretariat		34,957,591.10	61,377,678.00	26,420,086.90	
23030131	Renovation and fencing of Chairman's office quarters		89,900,200.00	113,657,550.00	23,757,350.00	
23010105	Procurement of official vehicle to D.P.M., utility and vigilante security		6,500,000.00	32,500,000.00	26,000,000.00	
23010112	Purchase of furniture to Chairman's official residence		50,000,000.00	75,500,152.00	25,500,152.00	
23050182	Youth Empowerment Scheme		28,224,000.00	68,000,000.00	39,776,000.00	
23030150	Maintenance of Council Property		37,802,500.00	48,520,358.00	10,717,858.00	
23050283	Special Assistance		30,500,000.00	42,830,200.00	12,330,200.00	
	Total Administrative Sector		277,884,291.10	442,385,938.00	164,501,646.90	

	Economic Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23010156	Purchase of Veterinary Equipment		46,443,561.00	80,000,000.00	33,556,439.00	
23010123	Fire fighting equip.		10,000,000.00	23,615,034.00	13,615,034.00	
23010124	Supply of instructional material to Schools		32,782,540.00	67,274,200.00	34,491,660.00	
23020106	Constr. And Ren. Of Health Centre at Koka		51,170,345.00	80,706,230.00	29,535,885.00	
23010161	Purchase of information Equip		28,500,000.00	102,605,300.00	74,105,300.00	
23010126	Purchase of sport equipment		17,875,230.00	45,590,000.00	27,714,770.00	
23010127	Purchase of Farm tools and Agric Equipment		25,325,600.00	197,876,635.00	172,551,035.00	
23050272	Trees Planting at Kaliyari & Establishment of Orchard		61,750,250.00	113,735,200.00	51,984,950.00	
			273,847,526.00	711,402,599.00	437,555,073.00	

	Regional Development Sector					
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23020177	Drilling of seven B/hole		140,000,000.00	140,700,170.00	700,170.00	
23020153	Improvement of township drainage at Jumbam		43,750,300.00	44,627,100.00	876,800.00	
23020197	Waste disposal and sanitary facilities at B/Gida		30,044,562.80	30,410,250.00	365,687.20	
23020153	Constrc. Of Road and Drainage at B/Gida		54,362,110.00	54,700,000.00	337,890.00	
23010119	Purchase of Power Generator 30 KVA 10		62,710,450.00	62,842,714.00	132,264.00	
			330,867,422.80	333,280,234.00	2,412,811.20	

	Social Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
2310124	Supply of instctn. Mat. To all Pri. schools in the L/Govt.		52,346,130.00	40,100,000.00	(12,246,130.00)	
23010105	Purchase of motor vehicle to LGEA		41,760,000.00	15,000,000.00	(26,760,000.00)	
23020106	Construc. Of (5) Blocks of Pri. Sch. Staff quarters at Goduram		30,713,908.00	20,000,000.00	(10,713,908.00)	
23020106	Construc. Of Pri. Sch. Staff quarters at Koka				-	
23010123	Purchase of fire fighting equipm.		17,230,226.00	18,133,000.00	902,774.00	
23010105	Purchase of vehicle for N.P.I.		50,000,110.00	21,475,162.00	(28,524,948.00)	
23020147	Purchase MCH (Drops)		10,300,000.00		(10,300,000.00)	
			202,350,374.00	114,708,162.00	(87,642,212.00)	

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Transfer from Consolidated Revenue Fund		920,000,000.00	1,168,958,874.53	248,958,874.53	
	TOTAL		920,000,000.00	1,168,958,874.53	248,958,874.53	

10	Aids and Grants		Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

13020401	Foreign Grant - (SFTAS)		150,760,768.91		(150,760,768.91)
	TOTAL		150,760,768.91	-	(150,760,768.91)

11	CLOSING CASH BOOK BALANCE		2022	2021	REMARKS
		NOTE	N	N	
	First Bank		307,080.52	259,460.45	
	Keystone Bank		2,110,981.40	1,766.35	
	Keystone Bank		1,295.73	2,468.81	
	Keystone Bank		2,109,685.67	79,090,470.95	
	First Bank		1,330.57	-	
	First Bank		305,749.95	-	
	Joint Acct. Project		254,583,394.36	-	
	Total Cashbook Balances		<u>259,419,518.20</u>	<u>79,354,166.56</u>	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	122,142,293.11		122,142,293.11	89,078,862.80		89,078,862.80
11010101	FEBRUARY	60,240,399.68		60,240,399.68	103,589,291.43		103,589,291.43
11010101	MARCH	81,096,674.70		81,096,674.70	74,522,311.45		74,522,311.45
11010101	APRIL	119,615,426.19		119,615,426.19	84,284,196.13		84,284,196.13
11010101	MAY	106,696,846.06		106,431,592.42	95,135,448.42		95,135,448.42
11010101	JUNE	90,886,733.85		90,886,733.85	79,462,985.59		79,462,985.59
11010101	JULY	143,687,153.33		143,687,153.33	131,523,517.36		131,523,517.36
11010101	AUGUST	186,505,401.36		186,505,401.36	140,053,213.16		140,053,213.16
11010101	SEPTEMBER	306,807,374.16		306,807,374.16	109,347,609.82		109,347,609.82
11010101	OCTOBER	114,308,155.13		114,308,155.13	134,134,800.59		134,134,800.59
11010101	NOVENBER	101,378,894.33		101,378,894.33	88,548,574.75		88,548,574.75
11010101	DECEMBER	158,561,150.28		158,561,150.28	113,730,604.01		113,730,604.01
	TOTAL	1,591,926,502.18	-	1,591,926,502.18	1,243,411,415.51	-	1,243,411,415.51

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	NON SOLID MINERAL	ECOLOGICAL FUND	Intervention	Electronic Money Transfer Levy	TOTAL
JANUARY	1,207,748.66				3,700,501.25			4,908,249.91
FEBRUARY	1,197,930.45	25,853,170.54			2,618,745.02			29,669,846.01
MARCH		22,616,196.60			3,111,386.14			25,727,582.74
APRIL	8,937,089.27				3,628,338.95	1,282,935.37	-	13,848,363.59
MAY		5,170,634.11	2,205,546.20		3,424,985.05			10,801,165.36
JUNE					2,991,421.99			2,991,421.99
JULY					4,310,614.60			4,310,614.60
AUGUST					5,595,162.04			5,595,162.04
SEPTEMBER		5,170,634.11			3,347,229.64			8,517,863.75
OCTOBER					3,894,601.72	15,511,902.32		19,406,504.04
NOVEMBER	1,328,335.85	18,097,219.38		7,755,951.16	3,856,812.02			31,038,318.41
DECEMBER								-
TOTAL	12,671,104.23	76,907,854.74	2,205,546.20	7,755,951.16	40,479,798.42	16,794,837.69	-	156,815,092.44

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	899,816.79	-	-	1,597,886.71	-	-	2,497,703.50
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	128,347.68	1,944,516.05	-	2,588,093.29	4,660,957.03
APRIL	702,710.68	7,755,951.16	-	-	2,982,846.04	-	11,441,507.88
MAY	531,342.37	149,844.85	-	-	-	-	681,187.22
JUNE	394,174.27	14,712,480.14	-	-	3,037,649.51	-	18,144,303.92
JULY	874,112.40	-	-	-	4,172,489.19	-	5,046,601.59
AUGUST	558,892.23	-	-	-	4,418,923.47	-	4,977,815.70
SEPTEMBER	654,756.83	104,085.51	-	-	654,756.83	-	1,413,599.17
OCTOBER	705,703.09	-	-	-	4,084,771.85	-	4,790,474.94
NOVEMBER	733,618.30	41,811,508.35	-	-	3,843,606.27	-	46,388,732.92
DECEMBER	954,810.99	113,213.92	-	-	3,445,706.67	-	4,513,731.58
TOTAL	7,009,937.95	64,647,083.93	128,347.68	3,542,402.76	26,640,749.83	2,588,093.29	104,556,615.45

NOTE: D
Excess Crude Oil Revenue

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	-	-

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	57,112,946.52	47,981,128.16
11010201	FEBRUARY	55,226,296.37	51,109,924.89
11010201	MARCH	49,687,271.04	45,721,410.16
11010201	APRIL	59,775,541.41	59,022,628.28
11010201	MAY	77,881,144.90	49,385,959.52
11010201	JUNE	59,245,182.22	56,557,152.31
11010201	JULY	57,310,807.16	48,096,733.45
11010201	AUGUST	53,088,008.59	41,821,178.59
11010201	SEPTEMBER	63,315,516.38	49,569,016.56
11010201	OCTOBER	58,409,435.69	46,964,525.57
11010201	NOVEMBER	62,000,205.97	47,684,716.39
11010201	DECEMBER	62,486,402.83	58,818,938.67
	TOTAL	715,538,759.08	602,733,312.55

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
29-Nov-2022		BUNU UMAR	23-Nov-2022	0.00	212,000.00	385,799.95
30-Nov-2022		ELEC MONEY TRSF LEVY-1 TXNS: 29-11-22 TO 29-11-22	30-Nov-2022	60.00	0.00	385,749.95
		Closing Balance				385,749.95

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Date	V. Date	Narration	Ref	Debit	Credit	Balance
		VAT - NGN3.75		53.75		12,676,414.08
30Dec22	30Dec22	AC-NGN1765100010001 KIP:ACCES/0810999080/TARMUWA LOC AL GOVT(CAPITAL ACCOUNT)/SHARED AND RESPONSIBILITIES ND RESPONSIBILITIES Txn Amount - NGN10566666.66 NIPPTDC - NGN44.28 - VAT - NGN3.75				12,676,360.33
30Dec22	30Dec22	AC-NGN1765100010001 KIP:ACCES/0810999080/TARMUWA LOC AL GOVT(CAPITAL ACCOUNT)/SHARED AND RESPONSIBILITIES ND RESPONSIBILITIES Txn Amount - NGN10823333.33 NIPPTDC - NGN44.28 - VAT - NGN3.75		53.75		2,109,693.67
30Dec22	30Dec22	KIP:ACCES/0810999080/TARMUWA LOC AL GOVT(CAPITAL ACCOUNT)/SHARED AND RESPONSIBILITIES ND RESPONSIBILITIES Txn Amount - NGN10566666.66 NIPPTDC - NGN44.28 - VAT - NGN3.75		10,566,666.66		2,109,685.67
30Dec22	30Dec22	SMS CHARGES X 2 ND RESPONSIBIL ITIES AL GOVT(CAPITAL ACCOUNT) SHARED AND RESPONSIBILITIES ⁹ KTxn Amount - NGN8.00 - - VAT - Closing Balance		8.00		2,109,685.67

22-Dec-2022	BRANCHSTMT:Charge: VAT charges on Statement Ref040040832761	22-Dec-2022	1.50	0.00	1,370.57
23-Dec-2022	23-Nov-2022 to 22-DEC-2022 SMS Alert Charge VAT RefSMSAlert	23-Dec-2022	3.00	0.00	1,370.57
23-Dec-2022	23-Nov-2022 to 22-DEC-2022 SMS Alert Charge RefSMSAlert	23-Dec-2022	40.00	0.00	1,330.57
	Closing Balance				1,330.57

Please report any discrepancies in this statement within 15 days of receipt. Failure to do so implies the statement is correct.
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 +234 (0) 708 062 5000 or +234 01 448 5500 or E-mail: firstcontact@firstbanknigeria.com