

# **NANGERE LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2023**

**SECRET**  
**NANGERE LOCAL GOVERNMENT**

**SABON GARI NANGERE,  
YOBE STATE**

Nangere Local Government,  
Secretariate Complex,  
Sabon Gari Nangere

Our Ref: **NLG/ADM/S/09/VOL II**

Your Ref: \_\_\_\_\_

Date: 19th July, 2024



The Auditor General,  
Local Government Audit Department,  
Damaturu.

**UPDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**  
**Statement No. 1: responsibility for the financial Statement**

These Financial Statement have been prepared for the operations of Nangere Local Council by the Treasurer in accordance with the provision of the Finance Council and Management Act 1958 as amended.

These provisions provided that, Treasurer of the Local Government is responsible for establishing and maintaining an adequate system of internal controls designs to provide reasonable assurance that transaction recorded are within statutory authority and proper records for the use of all the public Financial Resources by the Local Government Council are observed. To the best of my knowledge, adequate system of internal control has been operated throughout the reporting period.

Treasurer Nangere Local Government

**Statement No. 2: Integrity Assurance**

We the undersigned the treasurer of the Local Government Council as custodian of the Financial Records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these Financial Statement. The information as contained and their schedules are in compliance with Finance (Control and Management) Act. 1958 as amended.

In our opinion, these Financial Statement fairly present the Financial position and operation of Fika Local Government as at 31<sup>ST</sup> December, 2023 and its operation for the year.

.....  
Treasurer  
Nangere Local Government  
Sign:.....

Hon.....  
Chairman  
Nangere Local Government  
Sign:.....

*All correspondence should be addressed to the Office of the Executive Chairman*



**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

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P. M. B. 1056, KM 6, Along Gujba Road  
Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol. I

24<sup>th</sup> July, 2024

The Executive Chairman,  
Nangere Local Government,  
Yobe State.

Date \_\_\_\_\_

**AUDITOR GENERAL'S CERTIFICATION**

In accordance with the provision of Edit No 6 of Yobe State 1993 ( The Financial Memoranda for Local Government), The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government ( Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor-General to Audit and form independent opinion on the Statements.

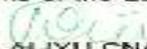
**Basic of Opinion.**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities, and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda. ( Yobe State edict No 8 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting ( PSA). Audit appraise covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

**Opinion.**

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31<sup>st</sup> December, 2023.

  
(IBRAHIM M. ALIYU CNA, ACTIN)  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE

### List of Abbreviations/Acronyms

| Abbreviation/Term | Description                                      |
|-------------------|--|
| CBN               | Central Bank of Nigeria                          |
| COA               | Chart of Account                                 |
| FAAC              | Federation Accounts Allocation Committee         |
| FGN               | Federal Government of Nigeria                    |
| FRC               | Financial Reporting Council                      |
| GAAP              | Generally Accepted Accounting Principles         |
| GPFS              | General Purpose Financial Statement              |
| IPSAS             | International Public Sector Accounting Standards |
| LFN               | Law of the Federal Republic of Nigeria           |
| DA                | Departments and Agencies                         |
| NCOA              | National Chart of Account                        |
| GBE               | Government Business Enterprises                  |
| FRCoN             | Financial Reporting Council of Nigeria           |
| PPE               | Properties, Plants and Equipment                 |

### INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Nangere Local Government

These policies shall form part of the universally agreed framework for financial reporting in Nangere Local Government council.

### **IPSAS CASH BASIS OF ACCOUNTING**

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Nangere Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

| S/N | Accounting Policies:   |
|-----|--|
| 1   | <p data-bbox="254 342 814 370"><b>Accounting Terminologies / Definitions</b></p> <ol style="list-style-type: none"> <li data-bbox="254 375 1782 440">I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by Nangere Local Government council in preparing and presenting Financial Statements.</li> <li data-bbox="254 444 1782 472">II. <b>Cash</b>:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</li> <li data-bbox="254 477 1782 542">III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</li> <li data-bbox="254 547 1782 612">IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</li> <li data-bbox="254 617 1782 714">V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</li> <li data-bbox="254 719 1782 747">VI. <b>Cash receipts</b> are cash inflows.</li> <li data-bbox="254 751 1782 779">VII. <b>Cash payments</b> are cash outflows.</li> <li data-bbox="254 784 1782 979">VIII. <b>Cash Controlled by Nangere Local Government Council:</b> Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</li> <li data-bbox="254 984 1782 1300">IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics: <ul style="list-style-type: none"> <li data-bbox="390 1065 1782 1092">➤ Is an entity with the power to contract in its own name;</li> <li data-bbox="390 1097 1782 1125">➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li data-bbox="390 1130 1782 1195">➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li data-bbox="390 1200 1782 1265">➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li data-bbox="390 1269 1782 1297">➤ Is controlled by a public sector management or the government.</li> </ul> </li> <li data-bbox="254 1305 1782 1370">X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</li> </ol> |

| S/N | Accounting Policies:   |
|-----|--|
| 2   | <p data-bbox="254 285 915 321"><b>General Purpose Financial Statements (GPFS)</b></p> <p data-bbox="254 321 1774 456">The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Nangere Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> <li data-bbox="281 493 1774 628">I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> <li data-bbox="344 529 1774 591">▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li data-bbox="344 594 1661 628">▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> </li> <li data-bbox="281 664 1774 725">II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</li> <li data-bbox="281 729 1774 790">III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</li> <li data-bbox="281 794 1774 855">IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</li> <li data-bbox="281 859 1289 893">V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</li> <li data-bbox="281 896 926 930">VI. Accounting Policies and Explanatory Notes.</li> </ol> |
| 3   | <p data-bbox="254 976 858 1011"><b>Basis of Preparation and Legal Provisions</b></p> <p data-bbox="254 1011 1774 1146">The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>   |
| 4   | <p data-bbox="254 1151 762 1187"><b>Fundamental Accounting Concepts</b></p> <p data-bbox="300 1187 1686 1248">The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Nangere Local Government:</p> <ul style="list-style-type: none"> <li data-bbox="390 1252 831 1286">• Cash Basis of Accounting.</li> <li data-bbox="390 1289 720 1323">• Understandability.</li> <li data-bbox="390 1326 625 1360">• Materiality,</li> </ul>   |

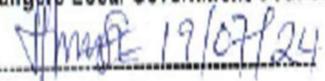
| S/N | Accounting Policies:   |
|-----|--|
|     | <ul style="list-style-type: none"> <li>• Relevance.</li> <li>• Going Concern Concept.</li> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>  |
| 5   | <p><b>Accounting Period</b><br/>The accounting year (fiscal year) is from 1<sup>st</sup> January to 31<sup>st</sup> December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>   |
| 6   | <p><b>Reporting Currency</b><br/>The General Purpose GPFS are prepared in Nigerian in Naira.</p>   |
| 7   | <p><b>DA for Consolidation</b></p> <ul style="list-style-type: none"> <li>• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Nangere Local Government except Government Business Enterprises (GBEs).</li> </ul>   |
| 8   | <p><b>Comparative Information</b></p> <ul style="list-style-type: none"> <li>• The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>   |
| 9   | <p><b>Budget Figures</b></p> <ul style="list-style-type: none"> <li>• These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Nangere Local Government.</li> </ul>   |
| 10  | <p><b>Receipts</b></p> <ul style="list-style-type: none"> <li>• These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>• These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.</li> </ul> |
| 11  | <p><b>External Assistance</b></p> <ul style="list-style-type: none"> <li>• Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral.</li> <li>• External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the</li> </ul>  |

| S/N | Accounting Policies:   |
|-----|--|
|     | year.  |
| 12  | <p><b>Other Borrowings / Grants &amp; Aid Received</b></p> <ul style="list-style-type: none"> <li>• These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>   |
| 13  | <p><b>Interest Received</b></p> <ul style="list-style-type: none"> <li>• Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>  |
| 14  | <p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>   |
| 15  | <p><b>Payments</b></p> <ul style="list-style-type: none"> <li>• These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>• Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul> |
| 16  | <p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>• Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>   |
| 17  | <p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>  |
| 18  | <p><b>Interest on Loans:</b></p> <ul style="list-style-type: none"> <li>• Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>   |
| 19  | <b>Foreign Currency Transactions:</b>  |

| S/N | <b>Accounting Policies:</b>  |
|-----|--|
|     | <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</li> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</li> </ul> |
| 20  | <b>Prepayments</b> <ul style="list-style-type: none"> <li>Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>   |
| 21  | <b>Investments:</b> <ul style="list-style-type: none"> <li>Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>   |
| 22  | <b>Leases</b> <ul style="list-style-type: none"> <li>Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>   |
| 23  | <b>Cash Balances</b><br>This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.   |
| 24  | <b>Advances</b><br>All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.   |

Treasurer Nangere Local Government Council

Sign/Date

 19/07/24

**NANGERE LOCAL GOVERNMENT COUNCIL  
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

| S/No | DESCRIPTIONS  | ACTUAL 2023          | FINAL BUDGET 2023    | ACTUAL 2022          |
|------|---|----------------------|----------------------|----------------------|
|      | <b>RECURRENT REVENUE</b>  | <b>N</b>             | <b>N</b>             | <b>N</b>             |
| 1    | STATUTORY ALLOCATION  | 1,050,126,386        | 1,321,872,345        | 1,434,010,176        |
| 2    | VALUE ADDED TAX   | 953,406,149          | 785,284,703          | 734,775,947          |
| 3    | OTHER FAAC ALLOCATION   | 962,560,902          | 183,435,162          | 141,341,464          |
| 4    | INTERNAL REVENUE IGR  | 25,741,005           | 35,600,659           | 22,779,650           |
|      | <b>SUB TOTAL</b>  | <b>2,991,834,442</b> | <b>2,326,192,869</b> | <b>2,332,907,236</b> |
|      | <b>CAPITAL RECIEPTS</b>   |                      |                      |                      |
| 1    | GRANTS  | -                    | -                    | 135,818,041          |
| 2    | MISCELLANEOUS   | -                    | -                    | -                    |
|      | <b>SUB TOTAL</b>  | <b>-</b>             | <b>-</b>             | <b>135,818,041</b>   |
|      | <b>TOTAL RECEIPTS</b>   | <b>2,991,834,442</b> | <b>2,326,192,869</b> | <b>2,468,725,277</b> |
|      | <b>RECURRENT EXPENDITURE</b>  |                      |                      |                      |
| 1    | PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders) | 568,406,198          | 894,347,316          | 511,923,728          |
| 2    | OVERHEAD COSTS  | 85,000,000           | 120,000,000          | 60,000,000           |
| 3    | SUBVENTIONS TO BOARD and PARASTATALS  | 938,121,388          | -                    | 892,724,229          |
| 4    | PUBLIC DEBTS CHARGES  | -                    | -                    | -                    |
| 5    | OTHER OPERATING ACTIVITIES  | 666,936,069          | 322,141,554          | 583,867,001          |
|      | <b>TOTAL RECURRENT EXPENDITURE</b>  | <b>2,258,463,654</b> | <b>1,336,488,869</b> | <b>2,048,514,958</b> |
|      | CAPITAL EXPENDITURE   | 788,301,660          | 1,024,702,000.00     | 173,681,789          |
|      | <b>TOTAL EXPENDITURE</b>  | <b>3,046,765,314</b> | <b>2,361,190,869</b> | <b>2,222,196,747</b> |
| 1    | NET CASH BALANCE  | (54,930,873)         | (34,998,000)         | 246,528,530          |
| 2    | OPENING BALANCE   | 251,054,510          | -                    | 4,525,980            |
| 3    | CLOSING BALANCE   | 196,123,637          | -                    | 251,054,510          |

**STATEMENT NO. 1**  
**NANGERE LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| ANNUAL<br>BUDGET 2023 |   | NOTES | ACTUAL YEAR          |                      |
|-----------------------|---|-------|----------------------|----------------------|
|                       |   |       | 2023                 | 2022                 |
|                       | <b>Cash Flows from Operating Activities</b>         |       |                      |                      |
|                       | <b>Receipts:</b>                                    |       |                      |                      |
| 1,505,307,507         | Statutory Allocations: FAAC                         | 1     | 2,012,687,288        | 1,575,351,639        |
| 785,284,703           | Value Added Tax Allocation                          | 1     | 953,406,149          | 734,775,947          |
| <b>2,290,592,210</b>  | <i>Sub-total : Statutory Allocation</i>             |       | <b>2,966,093,437</b> | <b>2,310,127,586</b> |
|                       |   |       |                      |                      |
| 7,750,000             | Direct taxes  | 2     | 7,000,000            | 2,630,100            |
| 861,000               | Licenses  | 2     | 2,600,000            | 5,346,150            |
| 2,000,000             | Fees  | 2     | 2,756,000            | 4,370,442            |
| 1,500,000             | Fines   | 2     | 850,000              | -                    |
| 3,200,000             | Sales   | 2     | 1,000,000            | -                    |
| 9,000,659             | Earnings  | 2     | 7,890,000            | 10,432,958           |
| 4,500,000             | Rent on Government Buildings                        | 2     | 3,645,005            | -                    |
| 35,600,659            | Rent on Land and Others                             | 2     | -                    | -                    |
| -                     | Repayments - General                                | 2     | -                    | -                    |
| -                     | Investment Income                                   | 2     | -                    | -                    |
|                       | Reimbursements                                      |       | -                    | -                    |
| <b>64,412,318</b>     | <i>Subtotal: Independent Revenue</i>                |       | <b>25,741,005</b>    | <b>22,779,650</b>    |
| -                     | Other Revenue Sources of the State Government       |       | -                    | -                    |
| <b>2,355,004,528</b>  | <b>Total Receipts</b>                               |       | <b>2,991,834,442</b> | <b>2,332,907,236</b> |
|                       |   |       |                      |                      |
|                       | <b>Payments:</b>                                    |       |                      |                      |
| 894,347,316           | Personnel Costs (including Salaries on CRF charges) | 3     | 568,406,198          | 511,923,728          |
| 120,000,000           | Overhead Charges                                    | 4     | 85,000,000           | 60,000,000           |
| -                     | Subvention to Parastatals                           | 5     | 938,121,388          | 892,724,229          |
| 322,141,553.93        | Other Operating Activities                          | 6     | 666,936,069          | 583,867,001          |
| <b>1,336,488,869</b>  | <b>Total Payments</b>                               |       | <b>2,258,463,654</b> | <b>2,048,514,958</b> |
|                       |   |       |                      |                      |
| <b>1,018,515,659</b>  | <b>Net Cash Flow from Operating Activities</b>      |       | <b>733,370,788</b>   | <b>284,392,278</b>   |
|                       |   |       |                      |                      |
|                       | <b>Cash Flows from Investment Activities:</b>       |       |                      |                      |

|  |  |   |                      |                      |
|--|--|---|----------------------|----------------------|
| (335,000,659)  | Capital Expenditure: Administrative Sector                   | 7 | (197,075,415)        | (45,400,045)         |
| (302,690,740)  | Capital Expenditure: Economic Sector                         | 7 | (297,075,416)        | (30,117,310)         |
| -  | Capital Expenditure: Law and Justice                         | 7 |                      | -                    |
| (260,000,000)  | Capital Expenditure: Regional Development                    | 7 | (140,360,162)        | (57,802,263)         |
| (127,010,601)  | Capital Expenditure: Social Service Sector                   | 7 | (153,790,668)        | (40,362,171)         |
| <b>(1,024,702,000)</b>   | <b>Total Capital Expenditure</b>                             |   | <b>(788,301,660)</b> | <b>(173,681,789)</b> |
|  |  |   |                      |                      |
| <b>(1,024,702,000)</b>   | <b>Net Cash Flow from Investment Activities</b>              |   | -                    | <b>(173,681,789)</b> |
|  | <b>Cash Flows from Financing Activities:</b>                 |   |                      |                      |
| -  | Proceeds from Aid and Grants                                 |   | -                    | 135,818,041          |
| -  | Proceeds from external Loans                                 |   | -                    | -                    |
| -  | Proceeds from Internal Loans                                 |   | -                    | -                    |
| -  | Proceeds from Other Capital Receipt                          |   | -                    | -                    |
| -  | Repayment of External & Internal Loans (Including Servicing) |   | -                    | -                    |
| -  | <b>Net Cash Flow from Financing Activities</b>               |   | -                    | 135,818,041          |
|  | <b>Movement in Other Cash Equivalent Accounts:</b>           |   |                      |                      |
|  | (Increase)/Decrease in Investments                           |   |                      |                      |
| (6,186,341)  | Net (Increase)/Decrease in Other Cash Equivalents            |   | (54,930,872)         | 246,528,530          |
|  | <b>Total Cash Flow from Other Cash Equivalent Accounts</b>   |   |                      |                      |
|  | <b>Net cash for the year</b>                                 |   |                      |                      |
|  | <b>Cash and its Equivalent as at 1 January 2023</b>          |   | <b>251,054,510</b>   | <b>4,525,980</b>     |
|  | <b>Cash and its Equivalent as at 31 December 2023</b>        |   | <b>196,123,638</b>   | <b>251,054,510</b>   |
| The Accompanying Notes form part of these Statements                       |  |   |                      |                      |
| Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2 |  |   |                      |                      |
|  |  |   |                      |                      |
|  |  |   |                      |                      |

**STATEMENT NO. 2**  
**NANGERE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023**

| ASSETS   | NOTES | 2023               | 2022               |
|--|-------|--------------------|--------------------|
| <b>LIQUID ASSETS:</b>                            |       |                    |                    |
| Cash held by Accountant General                  |       |                    |                    |
| - CRF Cash Balance                               | 11    | 133,987,386        | 188,918,258        |
| - CDF Cash Balance                               | 11    | 62,136,252         | 62,136,252         |
|  |       | 0                  | -                  |
| - Cash Balances with Treasury                    | 11    | 196,123,638        | 251,054,510        |
| Cash held by Ministries Departments and Agencies |       | -                  | -                  |
| <b>Total Assets.</b>                             |       | <b>196,123,638</b> | <b>251,054,510</b> |
| <b>INVESTMENTS AND OTHER CASH ASSETS:</b>        |       |                    |                    |
| Investments                                      | 12    | -                  | -                  |
| Revolving Loans Granted                          | 13    | -                  | -                  |
| Intangible Assets                                |       | -                  | -                  |
| <b>Total Investment and other Cash Assets.</b>   |       | -                  | -                  |
| Operating Liabilities Over Assets                |       |                    | -                  |
| <b>Total Assets.</b>                             |       | <b>196,123,638</b> | <b>251,054,510</b> |
| <b>PUBLIC FUNDS AND LIABILITIES</b>              |       |                    |                    |
| <b>PUBLIC FUNDS</b>                              |       |                    |                    |
| Consolidated Revenue Fund                        |       | 108,490,034        | 188,918,258        |
| Capital Development Fund                         |       | 87,633,603         | 62,136,252         |
| <b>Total Public Funds.</b>                       |       |                    | <b>251,054,510</b> |
|  |       | <b>196,123,638</b> |                    |
| <b>EXTERNAL AND INTERNAL LOANS</b>               |       |                    |                    |
| External loans                                   | 14    | -                  | -                  |
| Internal Loans                                   | 15    | -                  | -                  |
| <b>Total External and Internal Loans.</b>        |       | -                  | -                  |

|  |   |    |                    |                    |
|--|---|----|--------------------|--------------------|
|  |   |    |                    |                    |
|  | <b>OTHER LIABILITIES</b>                          |    |                    |                    |
|  | CONTINGENT LIABILITES                             | 17 | -                  | -                  |
|  |   |    |                    |                    |
|  | <b><i>Total Public Funds and Liabilities.</i></b> |    | <b>196,123,638</b> | <b>251,054,510</b> |
| The Accompanying Notes form part of these Statements |   |    |                    |                    |
|  |   |    |                    |                    |
|  |   |    |                    |                    |
|  |   |    |                    |                    |

**STATEMENT NO. 3**  
**NANGERE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| ACTUAL 2022          |   | NOTES | ACTUAL 2023          | FINAL BUDGET 2023    | ORIGINAL BUDGET 2023 | SUPPLEMENTARY BUDGET 2023 | VARIANCE ON FINAL BUDGET |
|----------------------|---|-------|----------------------|----------------------|----------------------|---------------------------|--------------------------|
| 4,525,980            | Opening Balance   |       | 188,918,258          |                      |                      |                           | %                        |
|                      | <b>ADD: REVENUE</b>   |       |                      |                      |                      |                           |                          |
| 1,575,351,639        | Statutory Allocation: FAAC                                  | 1     | 2,012,687,288        | 1,505,307,507        | 1,505,307,507        | -                         | 134                      |
| 734,775,947          | Value Added Tax Alloc.                                      | 1     | 953,406,149          | 785,284,703          | 785,284,703          | -                         | 121                      |
| <b>2,310,127,586</b> | <b>Sub-Total - Statutory Allocation</b>                     |       | <b>2,966,093,437</b> | <b>2,290,592,210</b> | <b>2,290,592,210</b> | -                         | 129                      |
|                      |   |       |                      |                      |                      | -                         |                          |
| 2,630,100            | Direct Taxes  | 2     | 7,000,000            | 7,750,000            | 7,750,000            | -                         | 90                       |
| 5,346,150            | Licenses  | 2     | 2,600,000            | 861,000              | 861,000              | -                         | 302                      |
| 4,370,442            | Fees  | 2     | 2,756,000            | 2,000,000            | 2,000,000            | -                         | 138                      |
| -                    | Fines   | 2     | 850,000              | 1,500,000            | 1,500,000            | -                         |                          |
| -                    | Sales   | 2     | 1,000,000            | 3,200,000            | 3,200,000            | -                         | -                        |
| 10,432,958           | Earnings  | 2     | 7,890,000            | 9,000,659            | 9,000,659            | -                         | 88                       |
| -                    | Rent of Government Buildings                                | 2     | 3,645,005            | 4,500,000            | 4,500,000            | -                         | -                        |
| -                    | Rent on Lands and Others                                    | 2     | -                    | 35,600,659           | 35,600,659           | -                         | -                        |
| -                    | Repayment General   | 2     | -                    | -                    | -                    | -                         |                          |
| -                    | Investment Income   | 2     | -                    | -                    | -                    | -                         |                          |
| -                    | Reimbursements  | 2     | -                    | -                    | -                    | -                         | -                        |
| <b>22,779,650</b>    | <b>Sub-Total-Independent Revenue</b>                        |       | <b>25,741,005</b>    | <b>64,412,318</b>    | <b>64,412,318</b>    | -                         | 40                       |
|                      |   |       |                      |                      |                      |                           |                          |
| -                    | Other Revenue Sources of the State Government               |       | -                    |                      |                      | -                         |                          |
| <b>2,332,907,236</b> | <b>TOTAL REVENUE</b>  |       | <b>2,991,834,442</b> | <b>2,355,004,528</b> | <b>2,355,004,528</b> | -                         | 127                      |
| <b>2,337,433,216</b> | <b>TOTAL FUNDS AVAILABLE</b>                                |       | <b>3,180,752,700</b> | <b>2,355,004,528</b> | <b>2,355,004,528</b> | -                         | 135                      |
|                      | <b>LESS: EXPENDITURE</b>                                    |       |                      |                      |                      | -                         |                          |
| 511,923,728          | Personnel Costs(including Salaries on CRF charges)          | 3     | 568,406,198          | 894,347,316          | 894,347,316          |                           | 64                       |
| 60,000,000           | Overhead Charges  | 4     | 85,000,000           | 120,000,000          | 120,000,000          |                           | 71                       |
| -                    | Consolidated Rev Fund Charges including Pension & Gratuity  |       | -                    | -                    | -                    |                           |                          |
| 892,724,229          | Subvention to Parastatals                                   | 5     | 938,121,388          | -                    | -                    | 0                         |                          |
| 583,867,001          | Other Operating Activities                                  | 6     | 666,936,069          | 322,141,554          | 322,141,554          | 0                         |                          |
| -                    | <b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>                 |       |                      |                      | -                    |                           |                          |
| -                    | Repayments: External & Internal Loans (including servicing) |       | -                    | -                    | -                    | 0                         |                          |
| <b>2,048,514,958</b> | <b>TOTAL EXPENDITURE</b>                                    |       | <b>2,258,463,654</b> | <b>1,336,488,869</b> | <b>1,336,488,869</b> | <b>0</b>                  | 169                      |
|                      |   |       |                      |                      |                      |                           |                          |
| <b>288,918,258</b>   | <b>OPERATING BALANCE</b>                                    |       | <b>922,289,046</b>   | <b>1,018,515,659</b> | <b>1,018,515,659</b> | -                         | 91                       |

|  |                                 |  |                    |                      |                      |   |    |
|--|---------------------------------|--|--------------------|----------------------|----------------------|---|----|
|  | <b>APPROPRIATIONS/TRANSFERS</b> |  |                    |                      |                      |   |    |
| 100,000,000  | Transfer to Capital Dev. Fund   |  | 788,301,660        | 1,018,515,659        | 1,018,515,659        | - | 77 |
|  |                                 |  |                    |                      | -                    | - |    |
| <b>100,000,000</b>                                   | <b>Total transfers</b>          |  |                    | <b>1,018,515,659</b> | <b>1,018,515,659</b> | - | -  |
| <b>188,918,258</b>                                   | <b>Closing Balance</b>          |  | <b>133,987,386</b> |                      | -                    | - |    |
| The Accompanying Notes form part of these Statements |                                 |  |                    |                      |                      |   |    |
|  |                                 |  |                    |                      |                      |   |    |
|  |                                 |  |                    |                      |                      |   |    |
|  |                                 |  |                    |                      |                      |   |    |

**STATEMENT NO. 4**  
**NANGERE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| ACTUAL 2022  |   | NOTES | ACTUAL 2023        | FINAL BUDGET 2023    | ORIGINAL BUDGET 2023 | SUPPLEMENTARY BUDGET 2023 |           |
|--|---|-------|--------------------|----------------------|----------------------|---------------------------|-----------|
| 0  | <b>Opening Balance</b>                  |       | 62,136,252         | 0                    | 0                    | 0                         | %         |
|  |   |       |                    |                      |                      | -                         |           |
|  | <b>ADD: CAPITAL RECEIPTS</b>            |       |                    |                      |                      |                           |           |
| 100,000,000  | Transfer from Consolidated Revenue Fund | 9     | 788,301,660        | 1,018,515,659        | 1,018,515,659        | -                         | 77        |
| 135,818,041  | Aids and Grants                         | 10    | -                  | -                    |                      | -                         |           |
| 0  | External Loans                          | 14    | -                  | -                    |                      | -                         |           |
| 0  | Internal Loans                          | 15    | -                  | -                    |                      | -                         |           |
| 0  | Other Capital Receipts                  | 16    | -                  | -                    |                      | -                         |           |
| <b>235,818,041</b>                                   | <b>Total Receipts</b>                   |       | <b>788,301,660</b> | <b>1,018,515,659</b> | <b>1,018,515,659</b> | <b>-</b>                  | <b>77</b> |
| <b>235,818,041</b>                                   | <b>Total Capital Funds Available</b>    |       | <b>850,437,912</b> | <b>1,018,515,659</b> | <b>1,018,515,659</b> | <b>-</b>                  | <b>83</b> |
|  |   |       |                    |                      |                      |                           |           |
|  | <b>LESS: CAPITAL EXPENDITURE</b>        |       |                    |                      |                      |                           |           |
| 45,400,045   | Administrative Sector                   | 7     | 197,075,415        | 335,000,659          | 335,000,659          | -                         | 59        |
| 30,117,310   | Economic Sector                         | 7     | 297,075,416        | 302,690,740          | 302,690,740          | -                         | 98        |
| 0  | Law and Justice                         | 7     | 0                  | 0                    | 0                    | -                         |           |
| 57,802,263   | Regional Development                    | 7     | 140,360,162        | 260,000,000          | 260,000,000          | -                         | -         |
| 40,362,171   | Social Service Sector                   | 7     | 153,790,668        | 127,010,601          | 127,010,601          | -                         | 121       |
| <b>173,681,789</b>                                   | <b>TOTAL CAPITAL EXPENDITURE</b>        |       | <b>788,301,660</b> | <b>1,024,702,000</b> | <b>1,024,702,000</b> | <b>-</b>                  | <b>77</b> |
|  |   |       |                    |                      |                      |                           |           |
| <b>62,136,252</b>                                    | <b>Closing Balance</b>                  |       | <b>62,136,252</b>  |                      |                      | -                         |           |
| The Accompanying Notes form part of these Statements |   |       |                    |                      |                      |                           |           |
|  |   |       |                    |                      |                      |                           |           |
|  |   |       |                    |                      |                      |                           |           |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| NOTE     | Details  | Ref. Note | Amount           | Amount                  | Remarks |
|----------|--|-----------|------------------|-------------------------|---------|
| <b>1</b> | <b>A: Share of Statutory Allocation from FAAC 2023</b> |           |                  |                         |         |
|          |  |           | N                | N                       |         |
|          | Net Share of Statutory Allocation from FAAC            | <b>A</b>  | 1,050,126,386.37 |                         |         |
|          | Add :Deduction at source for Loan Repayment            | <b>B</b>  | -                | 1,050,126,386.37        |         |
|          | Share of Statutory Allocation - Other Agencies         | <b>C</b>  |                  | 939,514,300.56          |         |
|          | Share of Federal Accounts Allocation- Excess Crude Oil | <b>D</b>  |                  | 23,046,601.24           |         |
|          | <b>Total(GROSS) FAAC Allocation</b>                    |           |                  | <b>2,012,687,288.17</b> |         |
|          | <b>B: Value Added Tax 2023</b>                         |           |                  |                         |         |
| <b>1</b> | <b>Share of Value Added Tax (VAT)</b>                  | <b>E</b>  | 953,406,149.07   | <b>953,406,149.08</b>   |         |

| NOTE     | Details  | Ref. Note | Amount           | Amount                  | Remarks |
|----------|--|-----------|------------------|-------------------------|---------|
| <b>1</b> | <b>A- Share of Statutory Allocation from FAAC 2022</b> |           |                  |                         |         |
|          |  |           | N                | N                       |         |
|          | Net Share of Statutory Allocation from FAAC            | <b>A</b>  | 1,434,010,175.73 |                         |         |
|          | Add :Deduction at source for Loan Repayment            | <b>B</b>  | -                | 1,434,010,175.73        |         |
|          | Share of Statutory Allocation - Other Agencies         | <b>C</b>  |                  | 141,341,463.55          |         |
|          | Share of Federal Accounts Allocation- Excess Crude Oil | <b>D</b>  |                  | -                       |         |
|          | <b>Total(GROSS) FAAC Allocation</b>                    |           |                  | <b>1,575,351,639.28</b> |         |
|          | <b>B. Value Added Tax 2022</b>                         |           |                  |                         |         |
| <b>1</b> | <b>Share of Value Added Tax (VAT)</b>                  | <b>E</b>  |                  | <b>734,775,946.91</b>   |         |

| 2        | Internally Generated Revenue (Independent Revenue)             | Ref.Note | Actual 2023         | Budget 2023          | Variance 2023        | Remarks |
|----------|--|----------|---------------------|----------------------|----------------------|---------|
|          | <b>Direct Taxes</b>  |          |                     |                      |                      |         |
| 12010105 | Development Tax/Levy   |          | 2,862,540.50        | 3,997,500.00         | 1,134,959.50         |         |
| 12010107 | Cattle Levy/Taxes  |          | 3,215,400.00        | 2,160,200.00         | - 1,055,200.00       |         |
| 12010110 | Arrears of other Social Services Tax (e.g. Electricity, Water, |          | 922,059.50          | 1,592,300.00         | 670,240.50           |         |
|          | <b>Sub-Total</b>   |          | <b>7,000,000.00</b> | <b>7,750,000.00</b>  | <b>750,000.00</b>    |         |
|          |  |          |                     |                      |                      |         |
|          | <b>Licence- General</b>  |          | <b>Actual 2023</b>  | <b>Estimate 2023</b> | <b>Variance 2023</b> |         |
| 12020111 | Bakery House Licenses  |          | 600,000.00          | 50,000.00            | - 550,000.00         |         |
| 12020112 | Bicycle Licenses and Hire Permits                              |          | 432,100.00          | 37,200.00            | - 394,900.00         |         |
| 12020113 | Brick Making, etc. Licenses                                    |          | 230,500.00          | 20,500.00            | - 210,000.00         |         |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

|          |  |  |                     |                     |                       |                |
|----------|--|--|---------------------|---------------------|-----------------------|----------------|
| 12020114 | Cart/Truck Licenses                              |  | 59,550.00           | 69,100.00           | 9,550.00              |                |
| 12020116 | Cattle Dealers Licenses                          |  | 425,250.00          | 47,200.00           | - 378,050.00          |                |
| 12020120 | Hawking Permits                                  |  | 262,200.00          | 100,000.00          | - 162,200.00          |                |
| 12020124 | Abattoir/Slaughter Licenses                      |  | 215,500.00          | 96,500.00           | - 119,000.00          |                |
| 12020137 | Trade Permits Licenses                           |  | 105,200.00          | 160,000.00          | 54,800.00             |                |
| 12020148 | Welding Machine Licenses                         |  | 213,600.00          | 140,020.00          | - 73,580.00           |                |
| 12020167 | Patent Medicine Licenses                         |  | 56,100.00           | 140,480.00          | 84,380.00             |                |
|          | <b>Sub-Total</b>                                 |  | <b>2,600,000.00</b> | <b>861,000.00</b>   | <b>- 1,739,000.00</b> |                |
|          |  |  |                     |                     |                       |                |
|          | <b>Fees - General</b>                            |  | <b>Actual 2023</b>  | <b>Budget 2023</b>  | <b>Variance 2023</b>  | <b>Remarks</b> |
| 12020417 | General Contractors Registration Fees            |  | 250,300.00          | 325,500.00          | 75,200.00             |                |
| 12020427 | Tenders Fees                                     |  | 500,000.00          | 380,200.00          | - 119,800.00          |                |
| 12020436 | Billboard Advertisement Fees                     |  | 350,420.00          | 350,400.00          | - 20.00               |                |
| 12020445 | Change of Ownership Fees                         |  | 200,500.00          | 202,200.00          | 1,700.00              |                |
| 12020461 | Survey Fees                                      |  | 250,780.00          | 201,500.00          | - 49,280.00           |                |
| 12020465 | Approval of Building Plan Fees                   |  | 250,500.00          | 200,000.00          | - 50,500.00           |                |
| 12020473 | Local Government Certificate of Origin           |  | 756,000.00          | 200,000.00          | - 556,000.00          |                |
| 12020484 | Slaughter Fees                                   |  | 102,300.00          | 120,200.00          | 17,900.00             |                |
| 12020485 | Abattoir Fees                                    |  | 95,200.00           | 20,000.00           | - 75,200.00           |                |
|          | <b>Sub-Total</b>                                 |  | <b>2,756,000.00</b> | <b>2,000,000.00</b> | <b>- 756,000.00</b>   |                |
|          |  |  |                     |                     |                       |                |
|          | <b>Fines - General</b>                           |  | <b>Actual 2023</b>  | <b>Budget 2023</b>  | <b>Variance 2023</b>  | <b>Remarks</b> |
| 12020501 | Fine/Penalties                                   |  | 850,000.00          | 1,500,000.00        | 650,000.00            |                |
|          | <b>Sub-Total</b>                                 |  | <b>850,000.00</b>   | <b>1,500,000.00</b> | <b>650,000.00</b>     |                |
|          |  |  |                     |                     |                       |                |
|          | <b>Sales - General</b>                           |  | <b>Actual 2023</b>  | <b>Budget 2023</b>  | <b>Variance 2023</b>  |                |
| 12020601 | Sales of Journal and Publications                |  | 725,200.00          | 1,620,000.00        | 894,800.00            |                |
| 12020602 | Proceeds from Sales of Consumer Goods/Haulage    |  | 274,800.00          | 1,580,000.00        | 1,305,200.00          |                |
|          | <b>Sub-Total</b>                                 |  | <b>1,000,000.00</b> | <b>3,200,000.00</b> | <b>2,200,000.00</b>   |                |
|          |  |  |                     |                     |                       |                |
|          | <b>Earnings - General</b>                        |  | <b>Actual 2023</b>  | <b>Budget 2023</b>  | <b>Variance 2023</b>  | <b>Remarks</b> |
| 12020708 | Earnings from Agricultural produce               |  | 139,200.00          | 355,500.00          | 216,300.00            |                |
| 12020712 | Earnings from Markets                            |  |                     |                     | -                     |                |
| 12020713 | Earnings from Motor Parks                        |  | 525,000.00          | 620,200.00          | 95,200.00             |                |
| 12020714 | Earnings from Shops and Shopping Centers         |  | 2,670,200.00        | 2,760,000.00        | 89,800.00             |                |
| 12020715 | Earnings from Transport Services ( Mass Transit) |  | 2,945,600.00        | 4,000,000.00        | 1,054,400.00          |                |
| 12020716 | Earning from Tipper and Tractors                 |  | 560,000.00          | 700,000.00          | 140,000.00            |                |
| 12020723 | Earnings from Cattle Markets                     |  | 400,000.00          | 450,000.00          | 50,000.00             |                |
| 12020724 | Earnings from Goats and Sheep Markets            |  | 650,000.00          | 114,959.00          | - 535,041.00          |                |
|          | <b>Sub-Total</b>                                 |  | <b>7,890,000.00</b> | <b>9,000,659.00</b> | <b>1,110,659.00</b>   |                |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

|  | <b>Rent on Government Buildings - Generals</b> |  | <b>Actual 2023</b>   | <b>Budget 2023</b>   | <b>Variance 2023</b> | <b>Remarks</b> |
|--|--|--|----------------------|----------------------|----------------------|----------------|
|  | <b>Land &amp; Others - General</b>             |  | <b>Actual 2022</b>   | <b>Budget 2022</b>   | <b>Variance 2022</b> | <b>Remarks</b> |
|  | Rent on Government Buildings                   |  | 0.00                 | 35,600,659.00        | 35,600,659.00        |                |
|  | <b>Sub-Total</b>                               |  | <b>-</b>             | <b>35,600,659.00</b> | <b>37,310,650.00</b> |                |
|  | <b>Total Independent Revenue</b>               |  | <b>25,741,004.50</b> | <b>64,412,318.00</b> | <b>40,381,304.50</b> |                |

| <b>3</b> | <b>PERSONNEL COST</b>            |  |                       |                       |                       |                |
|----------|----------------------------------|--|-----------------------|-----------------------|-----------------------|----------------|
|          | <b>Description</b>               |  | <b>Actual 2023</b>    | <b>Budget 2023</b>    | <b>Variance 2023</b>  | <b>Remarks</b> |
|          | 21010101 Basic Salaries          |  | 369,464,028.64        | 581,325,755.08        | 211,861,726.44        |                |
|          | 21020101-7 Allowances General    |  | 183,310,998.82        | 288,427,009.25        | 105,116,010.43        |                |
|          | 21020201 2-27 YCHMB Contribution |  | 15,631,170.44         | 24,594,551.18         | 8,963,380.74          |                |
|          | <b>Total</b>                     |  | <b>568,406,197.90</b> | <b>894,347,315.51</b> | <b>325,941,117.61</b> |                |

| <b>4</b> | <b>OVERHEAD COST</b>                           |  |                      |                       |                      |                |
|----------|--|--|----------------------|-----------------------|----------------------|----------------|
|          | <b>Description</b>                             |  | <b>Actual 2023</b>   | <b>Budget 2023</b>    | <b>Variance 2023</b> | <b>Remarks</b> |
|          | Overhead charge and other operating activities |  | 85,000,000.00        | 120,000,000.00        | 35,000,000.00        |                |
|          | <b>Total</b>                                   |  | <b>85,000,000.00</b> | <b>120,000,000.00</b> | <b>35,000,000.00</b> |                |

| <b>5</b> | <b>Subventions to Parastatals (According to Sectors-List)</b> |  | <b>Actual</b>         | <b>Total Budget</b> | <b>Variance</b>         | <b>Remarks</b> |
|----------|---|--|-----------------------|---------------------|-------------------------|----------------|
|          | <b>List of MDA: Administrative Sector</b>                     |  |                       |                     |                         |                |
|          | SUBEB   |  | 291,947,831.90        |                     | (291,947,831.90)        |                |
|          | PHCMB   |  | 347,809,660.99        |                     | (347,809,660.99)        |                |
|          | Local Government Pension Board                                |  | 197,430,658.00        |                     | (197,430,658.00)        |                |
|          | Yobe State University   |  | 24,000,000.00         |                     | (24,000,000.00)         |                |
|          | Emirate Council   |  | 60,000,000.00         |                     | (60,000,000.00)         |                |
|          | 1% Admin Charges  |  | 13,403,824.96         |                     | (13,403,824.96)         |                |
|          | Training Fund   |  | 3,529,411.68          |                     | (3,529,411.68)          |                |
|          | <b>Total Subventions to Parastatals</b>                       |  | <b>938,121,387.53</b> | <b>-</b>            | <b>(938,121,387.53)</b> |                |

| <b>6</b> | <b>Other Operating Activities</b> |  | <b>Actual 2023</b>    | <b>Budget 2023</b>    | <b>Variance 2023</b>    | <b>Remarks</b> |
|----------|-----------------------------------|--|-----------------------|-----------------------|-------------------------|----------------|
|          | Other Operating Activities        |  | 666,936,068.73        | 322,141,553.93        | (344,794,514.80)        |                |
|          | <b>Total</b>                      |  | <b>666,936,068.73</b> | <b>322,141,553.93</b> | <b>(344,794,514.80)</b> |                |

| <b>7</b> | <b>Details of Capital Expenditures (According to Sector)</b> |  |                    |                    |                      |                |
|----------|--|--|--------------------|--------------------|----------------------|----------------|
|          | <b>Administrative Sector</b>                                 |  |                    |                    |                      |                |
|          | <b>Description</b>   |  | <b>Actual 2023</b> | <b>Budget 2023</b> | <b>Variance 2023</b> | <b>Remarks</b> |
|          | 23020107 Construction of Classroom                           |  | 97,075,550.00      | 161,065,650.00     | 63,990,100.00        |                |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

|          |                                     |  |                       |                       |                       |  |
|----------|-------------------------------------|--|-----------------------|-----------------------|-----------------------|--|
| 23030106 | Rehabilitation/Repairs of Classroom |  | 26,680,200.00         | 83,751,385.00         | 57,071,185.00         |  |
| 23030121 | Repair of Office Building           |  | 73,319,665.00         | 90,183,624.00         | 16,863,959.00         |  |
|          | <b>Total Administrative Sector</b>  |  | <b>197,075,415.00</b> | <b>335,000,659.00</b> | <b>137,925,244.00</b> |  |

| <b>Economic Sector</b> |  |  |                       |                       |                      |                |
|------------------------|--|--|-----------------------|-----------------------|----------------------|----------------|
|                        | <b>Description</b>                         |  | <b>Actual 2023</b>    | <b>Budget 2023</b>    | <b>Variance 2023</b> | <b>Remarks</b> |
| 23030102               | Rehabilitation/Repairs of Electricity      |  | 85,895,400.00         | 92,500,285.00         | 6,604,885.00         |                |
| 23010127               | Purchase of farm tools and Agric equipment |  | 97,045,215.00         | 100,500,000.00        | 3,454,785.00         |                |
| 23010159               | Purchase of Vaccine                        |  | 30,157,200.00         | 33,000,000.00         | 2,842,800.00         |                |
| 23020139               | Construction/Completion of culvet/Bridges  |  | 63,192,000.58         | 65,500,000.00         | 2,307,999.42         |                |
| 23020156               | Fencing of Agwasa grain Market             |  | 20,785,600.00         | 11,190,455.00         | - 9,595,145.00       |                |
|                        | <b>Total</b>                               |  | <b>297,075,415.58</b> | <b>302,690,740.00</b> | <b>5,615,324.42</b>  |                |

| <b>Regional Development Sector</b> |  |  |                       |                       |                       |                |
|------------------------------------|--|--|-----------------------|-----------------------|-----------------------|----------------|
|                                    | <b>Description</b>                         |  | <b>Actual 2023</b>    | <b>Budget 2023</b>    | <b>Variance 2023</b>  | <b>Remarks</b> |
| 23020177                           | Drilling of Borehole and Repairs           |  | 23,250,100.00         | 130,125,500.00        | 106,875,400.00        |                |
| 23020139                           | Construction of Culvet/Bridge              |  | 61,785,250.00         | 65,000,000.00         | 3,214,750.00          |                |
| 23020189                           | Construction/Establishment of Women Centre |  | 55,324,812.00         | 64,874,500.00         | 9,549,688.00          |                |
|                                    | <b>Total Regional Sector</b>               |  | <b>140,360,162.00</b> | <b>260,000,000.00</b> | <b>119,639,838.00</b> |                |

| <b>Social Sector</b> |   |  |                       |                       |                        |                |
|----------------------|---|--|-----------------------|-----------------------|------------------------|----------------|
|                      | <b>Description</b>                                |  | <b>Actual 2023</b>    | <b>Budget 2023</b>    | <b>Variance 2023</b>   | <b>Remarks</b> |
| 23020179             | Construction/quiping of Mini Fire Service Action  |  | 73,876,350.00         | 70,000,000.00         | - 3,876,350.00         |                |
| 23010126             | Purchase of Sporting/Garming Equipment            |  | 35,500,000.00         | 36,055,250.00         | 555,250.00             |                |
| 23030105             | Rehabilitation/Repaires of Hospital/Health Centre |  | 44,414,317.60         | 20,955,351.00         | - 23,458,966.60        |                |
|                      | <b>Total</b>                                      |  | <b>153,790,667.60</b> | <b>127,010,601.00</b> | <b>- 26,780,066.60</b> |                |

| <b>8</b> | <b>Consolidated Revenue Fund Charges ( Incl. Pension and )</b> | <b>Ref.Note</b> | <b>Actual 2023</b> | <b>Budget 2023</b> | <b>Variance 2023</b> | <b>Remarks</b> |
|----------|--|-----------------|--------------------|--------------------|----------------------|----------------|
| 22010101 | Gratuities   |                 |                    |                    | -                    |                |
| 22010102 | Pension  |                 |                    |                    | -                    |                |
| 22010103 | Death Benefits   |                 |                    |                    | -                    |                |
|          | <b>Total Consolidated Revenue Fund Charges</b>                 |                 | <b>-</b>           | <b>-</b>           | <b>-</b>             |                |

| <b>9</b> | <b>CAPITAL DEVELOPMENT FUND</b>                 |                 |                    |                    |                      |                |
|----------|---|-----------------|--------------------|--------------------|----------------------|----------------|
|          | <b>Transfer from Consolidated Revenue Fund:</b> | <b>Ref.Note</b> | <b>Actual 2023</b> | <b>Budget 2023</b> | <b>Variance 2023</b> | <b>Remarks</b> |
|          | Transfer from Consolidated Revenue Fund         |                 |                    |                    | -                    |                |
|          | <b>TOTAL</b>                                    |                 | <b>-</b>           | <b>-</b>           | <b>-</b>             |                |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023**

| <b>10</b> | <b>Aids and Grants</b>                         |  | <b>Actual 2023</b> | <b>Budget 2023</b> | <b>Variance 2023</b> | <b>Remarks</b> |
|-----------|--|--|--------------------|--------------------|----------------------|----------------|
| 13020301  | Domestic Grants - (Live Stock Grants from FGN) |  |                    |                    | -                    |                |
| 13020401  | Foreign Grant - (SFTAS)                        |  |                    |                    | -                    |                |
|           | <b>TOTAL</b>                                   |  | -                  | -                  | -                    |                |

| <b>11</b> | <b>CLOSING CASH BOOK BALANCE</b> |             | <b>2023</b>           | <b>2022</b>           | <b>REMARKS</b> |
|-----------|----------------------------------|-------------|-----------------------|-----------------------|----------------|
|           |                                  | <b>NOTE</b> | <b>N</b>              | <b>N</b>              |                |
|           | Unity Bank                       |             | 1,678,291.02          | 1,208,860.17          |                |
|           | Keystone Bank                    |             | 106,771,007.88        | 22,202.71             |                |
|           | Keystone Bank                    |             | 40,735.52             | 11,391,957.73         |                |
|           | Joint Project Acct.              |             | 87,633,603.27         | 238,431,489.22        |                |
|           | <b>Total Cashbook Balances</b>   |             | <b>196,123,637.69</b> | <b>251,054,509.83</b> |                |

**REFERENCE NOTE**  
**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

|          |              | 2023                    |                    |                         | 2022                    |                    |                         |
|----------|--------------|-------------------------|--------------------|-------------------------|-------------------------|--------------------|-------------------------|
|          |              | NOTE A                  | NOTE B i           |                         | NOTE A                  | NOTE B             |                         |
| CODE     | MONTH        | NET RECEIPT             | DEDUCTED AT SOURCE | TOTAL                   | NET RECEIPT             | DEDUCTED AT SOURCE | TOTAL                   |
|          |              | N                       | N                  | N                       | N                       | N                  | N                       |
| 11010101 | JANUARY      | 143,734,380.93          |                    | <b>143,734,380.93</b>   | 110,036,099.40          |                    | <b>110,036,099.40</b>   |
| 11010101 | FEBRUARY     | 83,005,144.45           |                    | <b>83,005,144.45</b>    | 54,269,642.71           |                    | <b>54,269,642.71</b>    |
| 11010101 | MARCH        | 78,999,086.91           |                    | <b>78,999,086.91</b>    | 73,058,737.74           |                    | <b>73,058,737.74</b>    |
| 11010101 | APRIL        | 107,683,653.45          |                    | <b>107,683,653.45</b>   | 107,627,939.28          |                    | <b>107,627,939.28</b>   |
| 11010101 | MAY          | 76,492,575.05           |                    | <b>76,492,575.05</b>    | 96,121,535.45           |                    | <b>96,121,535.45</b>    |
| 11010101 | JUNE         | 115,695,717.10          |                    | <b>115,695,717.10</b>   | 81,878,450.34           |                    | <b>81,878,450.34</b>    |
| 11010101 | JULY         | 64,862,852.45           |                    | <b>64,862,852.45</b>    | 129,445,530.14          |                    | <b>129,445,530.14</b>   |
| 11010101 | AUGUST       | 84,218,741.43           |                    | <b>84,218,741.43</b>    | 168,019,826.39          |                    | <b>168,019,826.39</b>   |
| 11010101 | SEPTEMBER    | 68,482,144.85           |                    | <b>68,482,144.85</b>    | 276,398,009.69          |                    | <b>276,398,009.69</b>   |
| 11010101 | OCTOBER      | 84,377,144.79           |                    | <b>84,377,144.79</b>    | 102,978,445.88          |                    | <b>102,978,445.88</b>   |
| 11010101 | NOVENBER     | 65,244,995.87           |                    | <b>65,244,995.87</b>    | 91,330,675.15           |                    | <b>91,330,675.15</b>    |
| 11010101 | DECEMBER     | 77,329,949.09           |                    | <b>77,329,949.09</b>    | 142,845,283.56          |                    | <b>142,845,283.56</b>   |
|          | <b>TOTAL</b> | <b>1,050,126,386.37</b> | -                  | <b>1,050,126,386.37</b> | <b>1,114,064,250.49</b> | -                  | <b>1,114,064,250.49</b> |

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

| MONTH        | 2023                  |                      |                       |                        |                      |                      |                       |                                |                       |
|--------------|-----------------------|----------------------|-----------------------|------------------------|----------------------|----------------------|-----------------------|--------------------------------|-----------------------|
|              | Exchange Gain         | NON OIL REVENUE      | SURE-P                | Share of Solid Mineral | ECOLOGICAL FUND      | Forex Equalization   | ADDITIONAL FAAC       | Electronic Money Transfer Levy | TOTAL                 |
| JANUARY      | 6,592,073.91          |                      |                       |                        | 4,465,379.08         |                      |                       | 7,645,987.41                   | 18,703,440.40         |
| FEBRUARY     |                       | 23,290,720.77        |                       |                        | 3,293,725.64         |                      |                       | 7,561,154.28                   | 34,145,600.69         |
| MARCH        |                       |                      |                       |                        | 3,606,793.76         |                      | 24,315,512.49         |                                | 27,922,306.25         |
| APRIL        |                       |                      |                       |                        | 6,329,947.59         |                      | 144,432,461.14        | 4,661,713.15                   | 155,424,121.88        |
| MAY          |                       | 5,589,772.97         |                       | 3,380,057.04           | 3,750,663.83         | 14,184,048.95        | 25,787,497.12         | 4,661,713.15                   | 57,353,753.06         |
| JUNE         |                       |                      |                       |                        | 3,474,939.21         |                      | 135,589.61            | 4,413,008.18                   | 8,023,537.00          |
| JULY         | 69,038,770.51         |                      |                       |                        | 4,907,203.96         |                      | 29,671,842.05         | 3,518,950.15                   | 107,136,766.67        |
| AUGUST       | 62,461,495.66         |                      | 160,467,001.62        |                        | 4,631,788.65         |                      | 7,712,718.09          | 3,950,575.25                   | 239,223,579.27        |
| SEPTEMBER    | 50,597,988.75         |                      |                       |                        | 5,051,260.65         |                      |                       | 4,478,236.23                   | 60,127,485.63         |
| OCTOBER      | 37,866,042.66         | 41,246,031.51        |                       |                        | 3,667,295.63         |                      |                       | 3,480,882.96                   | 86,260,252.76         |
| NOVEMBER     | 41,259,595.12         | 13,974,432.46        |                       |                        | 3,614,370.70         |                      |                       | 4,941,592.68                   | 63,789,990.96         |
| DECEMBER     | 77,731,876.40         |                      |                       |                        |                      |                      |                       | 3,671,589.59                   | 81,403,465.99         |
| <b>TOTAL</b> | <b>345,547,843.01</b> | <b>84,100,957.71</b> | <b>160,467,001.62</b> | <b>3,380,057.04</b>    | <b>46,793,368.70</b> | <b>14,184,048.95</b> | <b>232,055,620.50</b> | <b>52,985,403.03</b>           | <b>939,514,300.56</b> |

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

| MONTH        | 2022                 |                      |                            |                            |                      |                      | TOTAL                 |
|--------------|----------------------|----------------------|----------------------------|----------------------------|----------------------|----------------------|-----------------------|
|              | Exchange Gain        | NON OIL REVENUE      | Excess Bank Charges Refund | Share of non Solid Mineral | Ecological Fund      | Interventions        |                       |
| JANUARY      | 1,088,042.07         |                      | -                          | -                          | 3,333,724.24         | -                    | 4,421,766.31          |
| FEBRUARY     | 1,079,196.98         | 23,290,720.77        | -                          | -                          | 2,359,186.81         | -                    | 26,729,104.56         |
| MARCH        |                      | 20,374,581.11        | -                          | -                          | 2,802,999.56         |                      | 23,177,580.67         |
| APRIL        | 8,041,441.91         |                      | -                          | -                          | 3,268,714.34         | 1,155,776.60         | 12,465,932.85         |
| MAY          |                      | 4,658,144.15         | 2,065,962.20               | -                          | 3,085,515.97         | -                    | 9,809,622.32          |
| JUNE         |                      |                      | -                          | -                          | 2,694,925.72         | -                    | 2,694,925.72          |
| JULY         |                      |                      | -                          | -                          | 3,883,365.90         | -                    | 3,883,365.90          |
| AUGUST       |                      |                      | -                          | -                          | 5,040,594.79         | -                    | 5,040,594.79          |
| SEPTEMBER    |                      | 4,658,144.15         | -                          | -                          | 3,015,467.32         | -                    | 7,673,611.47          |
| OCTOBER      |                      |                      | -                          | -                          | 3,508,586.35         | 13,974,432.46        | 17,483,018.81         |
| NOVEMBER     | 1,196,677.19         | 16,303,504.54        | -                          | 6,987,216.23               | 3,474,542.19         | -                    | 27,961,940.15         |
| DECEMBER     |                      |                      | -                          | -                          |                      | -                    | -                     |
| <b>TOTAL</b> | <b>11,405,358.15</b> | <b>69,285,094.72</b> | <b>2,065,962.20</b>        | <b>6,987,216.23</b>        | <b>36,467,623.19</b> | <b>15,130,209.06</b> | <b>141,341,463.55</b> |

**NOTE: D**  
**Excess Crude Oil Revenue**

|             |              | <b>2023</b>          | <b>2022</b>   |
|-------------|--------------|----------------------|---------------|
| <b>CODE</b> | <b>MONTH</b> | <b>AMOUNT</b>        | <b>AMOUNT</b> |
| 11010201    | JANUARY      |                      |               |
| 11010201    | FEBRUARY     |                      |               |
| 11010201    | MARCH        |                      |               |
| 11010201    | APRIL        |                      |               |
| 11010201    | MAY          | 23,046,601.24        |               |
| 11010201    | JUNE         |                      |               |
| 11010201    | JULY         |                      |               |
| 11010201    | AUGUST       |                      |               |
| 11010201    | SEPTEMBER    |                      |               |
| 11010201    | OCTOBER      |                      |               |
| 11010201    | NOVEMBER     |                      |               |
| 11010201    | DECEMBER     | -                    |               |
|             | <b>TOTAL</b> | <b>23,046,601.24</b> | <b>-</b>      |

**NOTE: E**  
**11010201 - Value Added Tax Allocation (VAT)**

|             |              | <b>2023</b>           | <b>2022</b>           |
|-------------|--------------|-----------------------|-----------------------|
| <b>CODE</b> | <b>MONTH</b> | <b>AMOUNT</b>         | <b>AMOUNT</b>         |
| 11010201    | JANUARY      | 69,441,863.46         | 58,605,800.82         |
| 11010201    | FEBRUARY     | 69,067,421.39         | 56,644,724.25         |
| 11010201    | MARCH        | 66,020,904.31         | 51,006,679.68         |
| 11010201    | APRIL        | 63,425,040.67         | 61,403,761.18         |
| 11010201    | MAY          | 61,198,539.09         | 80,022,506.10         |
| 11010201    | JUNE         | 75,052,539.37         | 60,826,482.30         |
| 11010201    | JULY         | 82,018,544.47         | 58,854,785.64         |
| 11010201    | AUGUST       | 83,525,892.87         | 54,499,274.33         |
| 11010201    | SEPTEMBER    | 99,766,999.00         | 64,998,665.20         |
| 11010201    | OCTOBER      | 84,829,690.87         | 60,015,417.47         |
| 11010201    | NOVEMBER     | 97,122,547.03         | 63,699,165.04         |
| 11010201    | DECEMBER     | 101,936,166.55        | 64,198,684.90         |
|             | <b>TOTAL</b> | <b>953,406,149.08</b> | <b>734,775,946.91</b> |





POTISKUM MOHAMMED IDRI (C08) BRANCH

KEYSTONE BANK LIMITED

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| Date    | V. Date | Description   | Ref | Debit         | Credit        | Balance        |
|---------|---------|---|-----|---------------|---------------|----------------|
| 23Dec23 | 23Dec23 | AMNISTIAKORPRIAS ARMINC -<br>NOM120000.00 NITPFLC - N0044.28 -<br>VAT - N003.75   |     |               |               |                |
|         |         | AD-N00170510010001  |     | 52.75         |               | 50,075,745.35  |
|         |         | KTR/084/1007237AHU/ANANGSAR LOCAL<br>L007. MAIN ACCOUNT/ANANGSAR FOR<br>MEDICAL ASSISTANCE FUND<br>ASSISTANCE FOR ANANGSAR -<br>N001500000.00 NITPFLC - N0044.28 -<br>VAT - N003.75                           |     |               |               |                |
| 20Dec23 | 20Dec23 | AD-N00170510010001  |     | 52.75         |               | 50,075,692.60  |
|         |         | KELUANTY/00100101001/ANANGSAR LOC 01<br>DUYU. MAIN ACCOUNT/ANANGSAR FOR<br>FOR RENOVATION OF TIGA BUKIT FOR<br>RENOVATION OF TIGA BUKIT FOR ANANGSAR -<br>N004310000.72 NITPFLC - N0044.28 -<br>VAT - N003.75 |     |               |               |                |
| 20Dec23 | 20Dec23 | KTR/084/1007237AHU/ANANGSAR LOC 01<br>DUYU. MAIN ACCOUNT/ANANGSAR FOR<br>FOR RENOVATION OF TIGA BUKIT FOR<br>RENOVATION OF TIGA BUKIT FOR ANANGSAR -<br>N004310000.72 NITPFLC - N0044.28 -<br>VAT - N003.75   |     | 12,120,023.93 |               | 37,955,668.67  |
| 20Dec23 | 20Dec23 | P02110000000000000000 SUPPLY OF<br>CHEMICALS FOR ANALYTICAL -<br>N001000000.00 - - - VAT -  |     | 5,000,000.00  |               | 32,955,668.67  |
| 23Dec23 | 23Dec23 | 11940712217 TRAFIKOTRYALOG<br>ALGOVERNMENT/00100101001/ANANGSAR 1<br>FOR ANANGSAR/ALGOVERNMENT/ANANGSAR BUKIT<br>ANANGSAR - N004320000.00 - - - VAT -   |     |               | 50,200,000.00 | 83,155,668.67  |
| 20Dec23 | 20Dec23 | 01200000000 TRAFIKOTRYALOG<br>ALGOVERNMENT/00100101001/ANANGSAR 1<br>FOR ANANGSAR/ALGOVERNMENT/ANANGSAR BUKIT<br>ANANGSAR - N004300000.00 - - - VAT -   |     |               | 4,000,000.00  | 87,155,668.67  |
| 20Dec23 | 20Dec23 | 2477523409 TRAFIKOTRYALOG<br>ALGOVERNMENT/00100101001/ANANGSAR 1<br>FOR ANANGSAR/ALGOVERNMENT/ANANGSAR BUKIT<br>ANANGSAR - N004310000.00 - - - VAT -<br>Closing Balance . . .                                 |     |               | 49,510,140.00 | 136,665,808.67 |

NFR

POTISKUM MOHAMMED IDRI (C08) BRANCH



KEYSTONE BANK LIMITED

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| Account Statement                             |  |
|---|--|
| Summary Statement for                         | 01-Jan-23 To 31-Dec-23   |
| Currency                                      | NAIRA  |
| Account Name                                  | NANGERE LOCAL GOVERNMENT SALARY<br>NANGERE LOCAL GOVERNMENT SECRETARIA |
| COMPLEX, SADDON GART YORE STATE               | 31-YORE  |
| 2010 1000 0001 0000 0000 0000 - Keystone Bank |  |

| Summary Totals    |                |
|-------------------|----------------|
| Account No.       | 100912871      |
| Past Due Amount   | 0.00           |
| Opening Balance   | 22,202.71      |
| Total Debits      | 567,197,541.08 |
| Total Credits     | 567,216,074.40 |
| Closing Balance   | 40,735.51      |
| Cleared Balance   | 40,735.51      |
| Uncleared Balance | 0.00           |

PRIVATE & CONFIDENTIAL

CURRENT ACCOUNT

| Date    | V. Date | Description   | Ref | Debit         | Credit        | Balance       |
|---------|---------|---|-----|---------------|---------------|---------------|
|         |         | Open Balance  |     |               |               | 22,202.71     |
| 04Jan23 | 04Jan23 | SMS CHARGES PAYMENT 1RD LG CON<br>TRIBUTION Tax Amount - N594.00 - -<br>VAT -   |     | 4.00          |               | 22,198.71     |
| 05Jan23 | 06Jan23 | 455342348064 TRFBYNANGERE LG GOVT<br>WASSTR TPONANGERE LOCAL GOVERNME<br>NTSALARY TR7001009100211ANANGERTxn<br>Amount - N6030000.00 - - VAT - |     |               | 300,000.00    | 22,198.71     |
| 05Jan23 | 06Jan23 | LOGISTICS AND ALLOWANCE Tax Amount<br>- N6130800.00 - - VAT -   |     | 300,000.00    |               | 22,198.71     |
| 09Jan23 | 09Jan23 | SMS CHARGES 855342348064 TRFBY<br>NANGERE LG GOVT WASSTR TPONANGERE<br>LOCAL GOVERNMENT SALARY TR7002100Txn<br>Amount - N604.00 - - VAT -     |     | 4.00          |               | 22,194.71     |
| 09Jan23 | 09Jan23 | SMS CHARGES LOGISTICS AND ALLO<br>WANCE Tax Amount - N604.00 - - VAT -  |     | 4.00          |               | 22,190.71     |
| 17Jan23 | 17Jan23 | 644859526035 TRFBYNANGERE LG GOVT<br>WASSTR TPONANGERE LOCAL GOVERNME<br>NTSALARY TR7002NANGERE LGTxn Amount<br>N60751000.00 - - VAT -        |     |               | 751,000.00    | 773,190.71    |
| 18Jan23 | 18Jan23 | SMS CHARGES 644859526035 TRFBY<br>NANGERE LG GOVT WASSTR TPONANGERE<br>LOCAL GOVERNMENT SALARY TR7002KANTxn<br>Amount - N604.00 - - VAT -     |     | 4.00          |               | 773,186.71    |
| 18Jan23 | 18Jan23 | REPEERS OF WEGERE Tax Amount<br>N60751000.00 - - VAT -  |     | 751,000.00    |               | 22,186.71     |
| 19Jan23 | 19Jan23 | SMS CHARGES REPEERS OF WEGERE Tax<br>Amount - N604.00 - - VAT -   |     | 4.00          |               | 22,182.71     |
| 21Jan23 | 21Jan23 | LG CONTRIBUTION FOR STANDING PAYMEN<br>Txn Amount - N645741560.11 - - VAT -   |     |               | 43,741,060.11 | 43,763,242.82 |
| 21Jan23 | 21Jan23 | MONTHLY CON RIBUTION JAN 2023 Tax<br>Amount - N64565000.00 - - VAT -  |     | 4,505,000.00  |               | 39,258,242.82 |
| 21Jan23 | 21Jan23 | SMS CHARGES LG CONTRIBUTION FOR R<br>STANDING PAYMEN Tax Amount -<br>N604.00 - - VAT -  |     | 4.00          |               | 39,254,242.82 |
| 01Feb23 | 01Feb23 | SMS CHARGES MONTHLY CONTRIBUTION ON<br>JAN 2023 Tax Amount - N604.00 - -<br>VAT -   |     | 4.00          |               | 39,250,242.82 |
| 06Feb23 | 06Feb23 | PERSONAL BUSINESS PURPOSE Txn<br>Amount - N6474000.00 - - VAT -   |     |               | 418,500.00    | 39,250,742.82 |
| 06Feb23 | 06Feb23 | LG CONTRIBUTION FOR JAN 2023 Txn<br>Amount - N638925555.11 - - VAT -  |     | 38,925,969.11 |               | 286,174.71    |
| 07Feb23 | 07Feb23 | REVERSAL OF OVERHEAD COST Txn   |     |               | 130,000.00    | 436,174.71    |



POTISKUM MOHAMMED IDRI (COB) BRANCH

KEYSTONE BANK LIMITED

[www.keystonebanking.com](http://www.keystonebanking.com)

| Date | V.<br>Date | Narration             | Ref | Debit | Credit | Balance          |
|------|------------|-----------------------|-----|-------|--------|------------------|
|      |            | Closing Balance . . . |     |       |        | <u>41,785.52</u> |



01/11/2023 011 - FROM NAMIBIA GOVT MASS TR -  
 1 REPUBLICANAMANGIBRE LO -  
 020012301171532464403229115 - 0019711.80-g-  
 Transfer

18/01/2023 27-Jan-2023

791,003.92

3,885,262.92

3,133,262.92

|             |  |                    |            |              |
|-------------|--|--------------------|------------|--------------|
| 27-Dec-2022 | adokana sal. BYN LASHI 0010811   | 0 27-Dec-2022      | 20,000.00  | 1,163,262.92 |
| 27-Dec-2022 | NIP 01665251 22718562750309858259 -<br>"AMALAKA INYER ENDET 7 NIG LTD -<br>"AMALAKA INYER 874 for<br>Ombudswoman, UG-GMP/2022-a-Transfer | 14,658 27-Dec-2022 | 103,000.00 | 1,258,262.92 |
| 28-Dec-2022 | Asst. malid abdu/CASH DEPOSIT  | 0 28-Dec-2022      | 66,205.00  | 1,324,467.92 |
| 28-Dec-2022 | Asst. malid abdu/CASH DEPOSIT  | 0 28-Dec-2022      | 118,103.00 | 1,442,570.92 |
| 28-Dec-2022 | Asst. malid abdu/CASH DEPOSIT  | 0 28-Dec-2022      | 67,202.00  | 1,509,772.92 |
| 28-Dec-2022 | Electronic Money Transfer Levy For 22nd Dec 2022 -<br>Electronic Money Transfer Levy   | 0 28-Dec-2022      | 50.00      | 1,509,722.92 |
| 28-Dec-2022 | Electronic Money Transfer Levy For 22nd Dec 2022 -<br>Electronic Money Transfer Levy   | 0 28-Dec-2022      | 50.00      | 1,509,672.92 |
| 28-Dec-2022 | Electronic Money Transfer Levy For 22nd Dec 2022 -<br>Electronic Money Transfer Levy   | 0 28-Dec-2022      | 50.00      | 1,509,622.92 |
| 28-Dec-2022 | Electronic Money Transfer Levy For 22nd Dec 2022 -<br>Electronic Money Transfer Levy   | 0 28-Dec-2022      | 50.00      | 1,509,572.92 |
| 28-Dec-2022 | NIP 0001022 721 410401040102 - HASSAN<br>MAHDI (TRAVEL) - FERNAMBURGO AMBERIA<br>PORT MASS RECOLLECTION FROM Mas                         | 3125 28-Dec-2022   | 18,000.00  | 1,527,572.92 |
| 29-Dec-2022 | NIP 0021627122142241020094334731 - HASSAN<br>MAHDI (TRAVEL) - FERNAMBURGO AMBERIA<br>PORT MASS RECOLLECTION FROM Mas                     | 3125 29-Dec-2022   | 12,000.00  | 1,539,572.92 |
| 29-Dec-2022 | Electronic Money Transfer Levy For 28th Dec 2022 -<br>Electronic Money Transfer Levy   | 0 29-Dec-2022      | 50.00      | 1,539,522.92 |
| 29-Dec-2022 | Electronic Money Transfer Levy For 28th Dec 2022 -<br>Electronic Money Transfer Levy   | 0 29-Dec-2022      | 50.00      | 1,539,472.92 |
| 29-Dec-2022 | Electronic Money Transfer Levy For 28th Dec 2022 -<br>Electronic Money Transfer Levy   | 0 29-Dec-2022      | 50.00      | 1,539,422.92 |

01/11/2023 011 - FROM NAMIBIA GOVT MASS TR -  
 1 REPUBLICANAMANGIBRE LO -  
 020012301171532464403229115 - 0019711.80-g-  
 Transfer

Statement generated on Monday, January 23, 2023