



Yobe State Macroeconomic Data

1. Demographic Indicators

- **Population:** Approximately 3.4 million (based on estimates; verify with the latest census data).
- **Population Growth Rate:** ~3.2% per annum.
- **Urbanization Rate:** ~25% of the population resides in urban areas.
- **Labour Force Participation Rate:** ~60%.
- **Literacy Rate:** ~31% (varies by urban and rural areas).

2. Economic Indicators

- **Gross Domestic Product (GDP):**
- **Nominal GDP:** Estimate based on national GDP contribution (~N900 billion).
- **Sectoral Contributions to GDP:**
- **Agriculture:** ~65%.
- **Services:** ~20%.
- **Industry:** ~15%.
- **GDP Growth Rate:** ~3-4% annually.
- **Per Capita Income:** ~N250,000 - N300,000 annually.
- **Unemployment Rate:** ~28% (national estimates applied locally).

3. Sector-Specific Data

- **Agriculture:**
 - Main crops: Millet, sorghum, maize, beans, groundnuts, and sesame.
 - Livestock: Cattle, sheep, goats, and poultry.
 - Potential: Dates, gum arabic, and sesame exports.
- **Solid Minerals:**
 - Key resources: Gypsum, limestone, soda ash, kaolin, and granite.
 - Potential: Solid minerals extraction and processing.
- **Energy:**
 - Renewable energy (solar): High potential due to abundant sunlight.
- **Infrastructure:**
 - Road network coverage: ~4,000 km (state and federal roads).
 - Rural electrification: ~35% coverage.

4. Social Indicators

- **Poverty Rate:** ~60% (estimate based on northern Nigeria trends).
- **Access to Healthcare:** ~40% of the population has access to basic healthcare services.
- **School Enrollment Rates:**
 - Primary: ~50%.
 - Secondary: ~35%.

5. Investment Climate

- **Ease of Doing Business:** Yobe State is improving its ranking through reforms under the SABER program.
- **Key Investment Sectors:** Agriculture, solid minerals, renewable energy, and infrastructure.

- **Incentives:** Tax holidays, access to land, and public-private partnership opportunities.

6. Fiscal Data

- **Annual Budget:** ~N100-120 billion (recent estimates).
- **Revenue Sources:**
- Internally Generated Revenue (IGR): ~N7 billion annually.
- Federal Allocation: ~N70 billion annually.
- **Debt-to-GDP Ratio:** <10% (conservative borrowing).

Source:

<https://finance.pfm.yb.gov.ng/wp-content/uploads/2024/08/YOBE-STATE-GOVERNMENT-2023.pdf>