

# **KARASUWA LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2022**



# KARASUWA LOCAL GOVERNMENT

Yobe State

Our Ref: MPLG/TP/IS/050/1001 Year Ref:

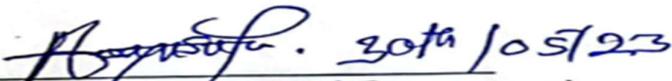
Date: 30/05/2023

Karasuwa Local Government Council,  
Updated Financial Statement for the  
Year ended 31<sup>st</sup> December, 2022.

## **Statement NO.1 Responsibility for the Financial Statements**

These financial Statements have been prepared for the operations of Karasuwa Local Government Council by me the treasurer in accordance with the provisions of the finance (Control and Management) act 1958 as amended.

The provisions provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

  
Treasurer Karasuwa Local Government

**Statement NO.2:- Integrity Assurance**

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as chief Executive accept the responsibility for the integrity of these financial Statements. The information as contained and their schedules are in compliance with the finance (Control and Management) Act. 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Karasuwa Local Government as at 31<sup>st</sup> December. 2022 and its operations for the year.

Ali Kolo Tijjani  
Treasurer  
Karasuwa Local Govt.

Sign/Date.....

  
30/05/23



Hon. Khalid Abba Umara  
Chairman  
Karasuwa Local Govt.

Sign/Date:.....

  
30-05-23



**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

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Local Government Audit Dept.  
P.M.B. 1058 KM 6 Along Gujba  
Road, Damaturu, Yobe State.

EGAD/ADM/LGFS/23/VOL.1

13<sup>th</sup> June, 2023

The Executive Chairman,  
Karasuwa Local Government,  
Jaji Maji

Date: \_\_\_\_\_

**AUDITOR-GENERAL'S CERTIFICATION:**

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

**Basis of opinion (scope)**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

**Opinion.**

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31<sup>st</sup> December, 2022.

ALH. YAHAYA W. IDRIS  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE

*Signature*  
16/6/23



# KARASUWA LOCAL GOVERNMENT

Yobe State

Our Ref: **KRLG/TR/S/050/VOL. I** Your Ref:

Date: **30/05/2023**

The Auditor General,  
Local Government Audit Complex,  
KLM 6 Gujba Road,  
Damaturu.

Find bellow policies and bases of the financial statement for the year ended 31<sup>st</sup> December, 2022.

**i. General purpose financial statements (GPFS)**

The General Purpose Financial Statement (GPFS) presents is to an overview of the Financial position and cash resources of the Local Government Council as at 31<sup>st</sup> December, 2022 as well as summary to which resources received during the year was put into use.

**ii. Statement of accounting policies**

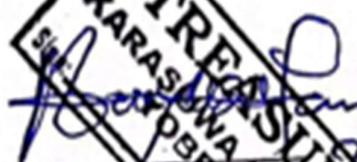
The General Purpose Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash Statements of items that is a subject of period review.

The standardized COA and GPFS was hereby adopted by the council in compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria.

The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when Cash/equivalents is received or paid.

*All Correspondence to the Office of the Chairman*

The policies recognized and address the fundamental issues of accounting terminologies of accounting items, measurement and treatments of items which is not static but subject of period review.

  
Ali Kolo Nijar  
Treasurer  
Karasuwa Local Govt.  
TREASURER  
KARASUWA LOCAL GOVT.  
05/23

### List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

### INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Karasuwa Local Government

These policies shall form part of the universally agreed framework for financial reporting in Karasuwa Local Government council.

### **IPSAS CASH BASIS OF ACCOUNTING**

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Karasuwa Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

<b>S/N</b>	<b>Accounting Policies:</b>
1	<b>Accounting Terminologies / Definitions</b>

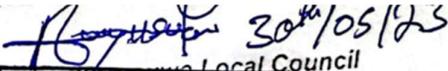
S/N	Accounting Policies:
	<p>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by Karasuwa Local Government council in preparing and presenting Financial Statements.</p> <p>II. <b>Cash</b>:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. <b>Cash receipts</b> are cash inflows.</p> <p>VII. <b>Cash payments</b> are cash outflows.</p> <p>VIII. <b>Cash Controlled by Karasuwa Local Government Council</b> : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li>➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>➤ Is controlled by a public sector management or the government.</li> </ul> <p>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p><b>General Purpose Financial Statements (GPFS)</b> The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional</p>

S/N	<b>Accounting Policies:</b>
	<p>information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Karasuwa Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> <li>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li>▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> </li> <li>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</li> <li>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</li> <li>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</li> <li>V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</li> <li>VI. Accounting Policies and Explanatory Notes.</li> </ol>
3	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Karasuwa Local Government:</p> <ul style="list-style-type: none"> <li>• Cash Basis of Accounting.</li> <li>• Understandability.</li> <li>• Materiality,</li> <li>• Relevance.</li> <li>• Going Concern Concept.</li> </ul>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
5	<p><b>Accounting Period</b> The accounting year (fiscal year) is from 1<sup>st</sup> January to 31<sup>st</sup> December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p><b>Reporting Currency</b> The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p><b>DA for Consolidation</b></p> <ul style="list-style-type: none"> <li>• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Karasuwa Local Government except Government Business Enterprises (GBEs).</li> </ul>
8	<p><b>Comparative Information</b></p> <ul style="list-style-type: none"> <li>• The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<p><b>Budget Figures</b></p> <ul style="list-style-type: none"> <li>• These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Karasuwa Local Government.</li> </ul>
10	<p><b>Receipts</b></p> <ul style="list-style-type: none"> <li>• These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>• These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.</li> </ul>
11	<p><b>External Assistance</b></p> <ul style="list-style-type: none"> <li>• Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral.</li> <li>• External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>
12	<b>Other Borrowings / Grants &amp; Aid Received</b>

S/N	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>
13	<p><b>Interest Received</b></p> <ul style="list-style-type: none"> <li>Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p><b>Payments</b></p> <ul style="list-style-type: none"> <li>These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p><b>Interest on Loans:</b></p> <ul style="list-style-type: none"> <li>Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<p><b>Foreign Currency Transactions:</b></p> <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the</li> </ul>

S/N	Accounting Policies:
	<p>year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</li> </ul>
20	<p><b>Prepayments</b></p> <ul style="list-style-type: none"> <li>Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<p><b>Investments:</b></p> <ul style="list-style-type: none"> <li>Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>
22	<p><b>Leases</b></p> <ul style="list-style-type: none"> <li>Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<p><b>Cash Balances</b> This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p><b>Advances</b> All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

  
 Treasurer, *Assuma* Local Council  
**TREASURER**

**KARASUWA LOCAL GOVERNMENT COUNCIL**  
**FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>	<b>N</b>
1	STATUTORY ALLOCATION	1,396,340,137	1,290,128,198	1,083,209,223
2	VALUE ADDED TAX	769,502,160	624,896,388	645,207,150
3	OTHER FAAC ALLOCATION	137,683,276	114,443,869	103,440,475
4	INTERNAL REVENUE IGR	18,800,094	62,956,330	22,407,042
	<b>SUB TOTAL</b>	<b>2,322,325,667</b>	<b>2,092,424,785</b>	<b>1,854,263,890</b>
	<b>CAPITAL RECIEPTS</b>			
1	GRANTS	132,253,538	-	-
2	MISCELLANEOUS	-	-	-
	<b>SUB TOTAL</b>	<b>132,253,538</b>	<b>-</b>	<b>-</b>
	<b>TOTAL RECEIPTS</b>	<b>2,454,579,205</b>	<b>2,092,424,785</b>	<b>1,854,263,890</b>
	<b>RECURRENT EXPENDITURE</b>			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	393,287,717	718,324,515	441,054,519
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	651,185,622	-	553,813,806
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	559,666,760	147,000,430	84,076,204
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>1,664,140,098</b>	<b>985,324,945</b>	<b>1,121,444,530</b>
	CAPITAL EXPENDITURE	514,114,743	1,090,260,285	852,788,851
	<b>TOTAL EXPENDITURE</b>	<b>2,178,254,842</b>	<b>2,075,585,230</b>	<b>1,974,233,380</b>
1	NET CASH BALANCE	276,324,363	16,839,555	(119,969,491)
2	OPENING BALANCE	2,201,817	413,026,368	619,470
	OPENING BALANCE (ii Project Joint Acc)	-	-	121,551,838
3	CLOSING BALANCE	278,526,181	-	2,201,817

**STATEMENT NO. 1**  
**KARASUWA LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	<b>Cash Flows from Operating Activities</b>			
	<b>Receipts:</b>			
1,404,572,067	Statutory Allocations: FAAC	1	1,534,023,413	1,186,649,698
624,896,388	Value Added Tax Allocation	1	769,502,160	645,207,150
<b>2,029,468,455</b>	<i>Sub-total : Statutory Allocation</i>		<b>2,303,525,573</b>	<b>1,831,856,848</b>
4,000,000	Direct taxes	2	2,200,000	500,000
3,693,000	Licenses	2	2,050,000	500,000
2,300,000	Fees	2	2,650,000	4,500,000
2,550,000	Fines	2	2,000,094	-
-	Sales	2	-	-
19,750,000	Earnings	2	8,200,000	16,907,042
-	Rent on Government Buildings	2	-	-
30,663,330	Rent on Land and Others	2	1,700,000	-
	Repayments - General	2	-	-
	Investment Income	2	-	-
	Reimbursements		-	-
<b>62,956,330</b>	<i>Subtotal: Independent Revenue</i>		<b>18,800,094</b>	<b>22,407,042</b>
-	Other Revenue Sources of the State Government		-	-
<b>2,092,424,785</b>	<b>Total Receipts</b>		<b>2,322,325,667</b>	<b>1,854,263,890</b>
	<b>Payments:</b>			
718,324,515	Personnel Costs (including Salaries on CRF charges)	3	393,287,717	441,054,519
120,000,000	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	651,185,622	553,813,806
147,000,430	Other Operating Activities	6	559,666,760	84,076,204
<b>985,324,945</b>	<b>Total Payments</b>		<b>1,664,140,098</b>	<b>1,121,444,530</b>
<b>1,107,099,840</b>	<b>Net Cash Flow from Operating Activities</b>		<b>658,185,568</b>	<b>732,819,360</b>

	<b>Cash Flows from Investment Activities:</b>			
(435,880,000)	Capital Expenditure: Administrative Sector	7	(76,714,743)	(150,000,000)
(259,800,000)	Capital Expenditure: Economic Sector	7	(152,500,000)	(352,788,851)
-	Capital Expenditure: Law and Justice	7		
(161,430,285)	Capital Expenditure: Regional Development	7	(147,650,000)	(150,000,000)
(233,150,000)	Capital Expenditure: Social Service Sector	7	(137,250,000)	(200,000,000)
<b>(1,090,260,285)</b>	<b>Total Capital Expenditure</b>		<b>(514,114,743)</b>	<b>(852,788,851)</b>
<b>(1,090,260,285)</b>	<b>Net Cash Flow from Investment Activities</b>		<b>(514,114,743)</b>	<b>(852,788,851)</b>
	<b>Cash Flows from Financing Activities:</b>			
-	Proceeds from Aid and Grants		132,253,538	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	<b>Net Cash Flow from Financing Activities</b>		<b>132,253,538</b>	<b>-</b>
	<b>Movement in Other Cash Equivalent Accounts:</b>			
	(Increase)/Decrease in Investments			
16,839,555	Net (Increase)/Decrease in Other Cash Equivalents		276,324,363	(119,969,491)
	<b>Total Cash Flow from Other Cash Equivalent Accounts</b>			
	<b>Net cash for the year</b>			
413,026,368	<b>Cash and its Equivalent as at 1 January 2022</b>		<b>2,201,817</b>	<b>619,470</b>
	<b>Cash and its Equivalent as at 1 January 2022 (Project Joint Account)</b>			<b>121,551,838</b>
	<b>Cash and its Equivalent as at 31 December 2022</b>		<b>278,526,181</b>	<b>2,201,817</b>
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

**STATEMENT NO. 2**  
**KARASUWA LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022**

ASSETS	NOTES	2022	2021
<b>LIQUID ASSETS:</b>			
Cash held by Accountant General			
- CRF Cash Balance	11	60,131,514	1,945,946
- CDF Cash Balance	11	218,394,666	255,871
		-	0
- Cash Balances with Treasury	11	278,526,181	2,201,817
Cash held by Ministries Departments and Agencies		-	-
<b>Total Assets.</b>		<b>278,526,181</b>	<b>2,201,817</b>
<b>INVESTMENTS AND OTHER CASH ASSETS:</b>			
Investments	15	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
<b>Total Investment and other Cash Assets.</b>		-	-
Operating Liabilities Over Assets		-	0
<b>Total Assets.</b>		<b>278,526,181</b>	<b>2,201,817</b>
<b>PUBLIC FUNDS AND LIABILITIES</b>			
<b>PUBLIC FUNDS</b>			
Consolidated Revenue Fund		60,131,514	1,945,946
Capital Development Fund		218,394,666	255,871
<b>Total Public Funds.</b>		<b>278,526,181</b>	<b>2,201,817</b>
<b>EXTERNAL AND INTERNAL LOANS</b>			
External loans	14	-	-
Internal Loans	15	-	-
<b>Total External and Internal Loans.</b>		-	-

	<b>OTHER LIABILITIES</b>			
	CONTINGENT LIABILITES	17	-	-
	<b><i>Total Public Funds and Liabilities.</i></b>		<b>278,526,181</b>	<b>2,201,817</b>
The Accompanying Notes form part of these Statements				

**STATEMENT NO. 3**  
**KARASUWA LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
<b>345,134.94</b>	<b>Opening Balance</b>		<b>1,945,946</b>				%
	<b>ADD: REVENUE</b>						
1,186,649,697.55	Statutory Allocation: FAAC	1	1,534,023,413.25	1,404,572,067.00	1,404,572,067.00	-	109
645,207,150.45	Value Added Tax Alloc.	1	769,502,159.67	624,896,388.00	624,896,388.00	-	123
<b>1,831,856,848.00</b>	<b>Sub-Total - Statutory Allocation</b>		<b>2,303,525,572.92</b>	<b>2,029,468,455.00</b>	<b>2,029,468,455.00</b>	-	114
						-	
500,000.00	Direct Taxes	2	2,200,000.00	4,000,000.00	4,000,000.00	-	55
500,000.00	Licenses	2	2,050,000.00	3,693,000.00	3,693,000.00	-	56
4,500,000.00	Fees	2	2,650,000.00	2,300,000.00	2,300,000.00	-	115
-	Fines	2	2,000,093.75	2,550,000.00	2,550,000.00	-	
-	Sales	2	-	-	-	-	-
16,907,041.80	Earnings	2	8,200,000.00	19,750,000.00	19,750,000.00	-	42
-	Rent of Government Buildings	2	-	-	-	-	-
-	Rent on Lands and Others	2	1,700,000	30,663,330	30,663,330	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
<b>22,407,041.80</b>	<b>Sub-Total-Independent Revenue</b>		<b>18,800,093.75</b>	<b>62,956,330.00</b>	<b>62,956,330.00</b>	-	30
						-	
-	Other Revenue Sources of the State Government		-			-	
<b>1,854,263,889.80</b>	<b>TOTAL REVENUE</b>		<b>2,322,325,666.67</b>	<b>2,092,424,785.00</b>	<b>2,092,424,785.00</b>	-	111
<b>1,854,609,024.74</b>	<b>TOTAL FUNDS AVAILABLE</b>		<b>2,324,271,612.82</b>	<b>2,092,424,785.00</b>	<b>2,092,424,785.00</b>	-	111
	<b>LESS: EXPENDITURE</b>					-	
441,054,519.28	Personnel Costs(including Salaries on CRF charges)	3	393,287,716.55	718,324,515.00	718,324,515.00	-	55
42,500,000.00	Overhead Charges	4	60,000,000.00	120,000,000.00	120,000,000.00	-	50
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-	-	
553,813,806.09	Subvention to Parastatals	5	651,185,622.12	-	-	-	
84,076,204.47	Other Operating Activities	6	559,666,759.81	147,000,430.00	147,000,430.00	-	
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>					-	
-	Repayments: External & Internal Loans (including servicing)		-	-	-	-	
<b>1,121,444,529.84</b>	<b>TOTAL EXPENDITURE</b>		<b>1,664,140,098.48</b>	<b>985,324,945.00</b>	<b>985,324,945.00</b>	-	169
<b>733,164,494.90</b>	<b>OPERATING BALANCE</b>		<b>660,131,514.34</b>	<b>1,107,099,840.00</b>	<b>1,107,099,840.00</b>	-	60
	<b>APPROPRIATIONS/TRANSFERS</b>					-	
731,218,548.75	Transfer to Capital Dev. Fund		600,000,000.00	1,107,099,840.00	1,107,099,840.00	-	54
						-	

<b>731,218,548.75</b>	<b>Total transfers</b>		<b>600,000,000.00</b>	<b>1,107,099,840.00</b>	<b>1,107,099,840.00</b>	-	<b>54</b>
<b>1,945,946.15</b>	<b>Closing Balance</b>		<b>60,131,514.34</b>		-	-	
The Accompanying Notes form part of these Statements							

**STATEMENT NO. 4**  
**KARASUWA LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
274,334.90	Opening Balance		255,871	-	-	-	%
121,551,837.94	Project Joint Acc. Opening Balance					-	
	<b>ADD: CAPITAL RECEIPTS</b>						
731,218,548.75	Transfer from Consolidated Revenue Fund	9	600,000,000.00	1,107,099,840.00	1,107,099,840.00	-	54
	Aids and Grants	10	132,253,538.33	-	-	-	
	External Loans	14	-	-	-	-	
	Internal Loans	15	-	-	-	-	
	Other Capital Receipts	16	-	-	-	-	
731,218,548.75	<b>Total Receipts</b>		<b>732,253,538.33</b>	<b>1,107,099,840.00</b>	<b>1,107,099,840.00</b>	<b>-</b>	<b>66</b>
853,044,721.59	<b>Total Capital Funds Available</b>		<b>732,509,409.29</b>	<b>1,107,099,840.00</b>	<b>1,107,099,840.00</b>	<b>-</b>	<b>66</b>
	<b>LESS: CAPITAL EXPENDITURE</b>						
150,000,000.00	Administrative Sector		76,714,743.04	435,880,000.00	435,880,000.00	-	18
352,788,850.63	Economic Sector	7	152,500,000.00	259,800,000.00	259,800,000.00	-	59
-	Law and Justice	7	-	-	-	-	
150,000,000.00	Regional Development	7	147,650,000.00	-	-	-	-
200,000,000.00	Social Service Sector	7	137,250,000.00	233,150,000.00	233,150,000.00	-	59
852,788,850.63	<b>TOTAL CAPITAL EXPENDITURE</b>		<b>514,114,743.04</b>	<b>928,830,000.00</b>	<b>928,830,000.00</b>	<b>-</b>	<b>55</b>
255,870.96	Closing Balance		218,394,666.25			-	
The Accompanying Notes form part of these Statements							

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A: Share of Statutory Allocation from FAAC 2022</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,396,340,137.42		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,396,340,137.42	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		137,683,275.83	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>1,534,023,413.25</b>	
	<b>B: Value Added Tax 2022</b>				
<b>1</b>	Share of Value Added Tax (VAT)	<b>E</b>		<b>769,502,159.67</b>	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC 2021</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	<b>A</b>	1,083,209,222.80		
	Add :Deduction at source for Loan Repayment	<b>B</b>	-	1,083,209,222.80	
	Share of Statutory Allocation - Other Agencies	<b>C</b>		103,440,474.75	
	Share of Federal Accounts Allocation- Excess Crude Oil	<b>D</b>		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>1,186,649,697.55</b>	
	<b>B. Value Added Tax 2021</b>				
<b>1</b>	Share of Value Added Tax (VAT)	<b>E</b>		<b>645,207,150.45</b>	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	<b>Direct Taxes</b>					
12010105	Development Tax/Levy		350,000.00	440,000.00	90,000.00	
12010107	Cattle Levy/Taxes		1,050,000.00	2,450,000.00	1,400,000.00	
12010111	Tenement Rate		350,000.00	410,000.00	60,000.00	
12010114	Ground Rates		450,000.00	700,000.00	250,000.00	
	<b>Sub-Total</b>		<b>2,200,000.00</b>	<b>4,000,000.00</b>	<b>1,800,000.00</b>	
	<b>Licence- General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
12020124	Abattoir/Slaughter Licenses		150,000.00	300,000.00	150,000.00	
12020125	Renewal of Fishing Licenses		270,000.00	350,000.00	80,000.00	
12020128	Boreholes Drilling Licenses		135,000.00	230,000.00	95,000.00	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

12020137	Trade Permits Licenses		50,000.00	180,000.00	130,000.00	
12020142	Petty Traders Licenses		40,000.00	770,000.00	730,000.00	
12020147	Photo Studio Licenses		20,000.00	21,000.00	1,000.00	
12020148	Welding Machine Licenses		45,000.00	51,000.00	6,000.00	
12020149	Electric (Radio/Television) Workshop Licenses		300,000.00	35,000.00	-	265,000.00
12020150	Blacksmith Workshop Licenses		55,000.00	70,000.00	15,000.00	
12020151	Wood Making/Carpentry Workshop Licenses		80,000.00	100,000.00	20,000.00	
12020152	Battery Charge Workshop Licenses		52,000.00	55,000.00	3,000.00	
12020154	Panel Beaters Licenses		120,000.00	150,000.00	30,000.00	
12020156	Vehicle Spare Parts Licenses		90,000.00	100,000.00	10,000.00	
12020157	Phone Repairs Licenses		70,000.00	75,000.00	5,000.00	
12020158	Clock/Watch Repairs Licenses		20,000.00	28,000.00	8,000.00	
12020160	Registration of laundries and Dry Cleaners Licenses		100,000.00	120,000.00	20,000.00	
12020161	Building Materials Licenses		30,000.00	50,000.00	20,000.00	
12020164	Hair Dressing/Barbing/Plating/ Painting Licenses		80,000.00	110,000.00	30,000.00	
12020167	Patent Medicine Licenses		60,000.00	413,000.00	353,000.00	
12020168	Kiosks Licenses		30,000.00	50,000.00	20,000.00	
12020171	Bathing House Licenses		20,000.00	50,000.00	30,000.00	
12020173	Motorcycle Permits		60,000.00	85,000.00	25,000.00	
12020177	Butchers Licenses		40,000.00	70,000.00	30,000.00	
12020179	Ingredients Grinding Mill Licenses		120,000.00	200,000.00	80,000.00	
12020181	Other Licenses not elsewhere defined		13,000.00	30,000.00	17,000.00	
	<b>Sub-Total</b>		<b>2,050,000.00</b>	<b>3,693,000.00</b>	<b>1,643,000.00</b>	
	<b>Fees - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020417	General Contractors Registration Fees		210,000.00	130,000.00	(80,000.00)	
12020455	Produce Buying Fees		80,000.00	40,000.00	(40,000.00)	
12020459	Motor Mechanic/Car Wash Depot Fees		160,000.00	100,000.00	(60,000.00)	
12020460	Block Making Machines Fees		90,000.00	120,000.00	30,000.00	
12020468	Business Premises/Workshop Fees		80,000.00	100,000.00	20,000.00	
12020470	Corn Grinding Mill Fees		125,000.00	115,000.00	(10,000.00)	
12020471	Payments in lieu of Registration Notices		70,000.00	95,000.00	25,000.00	
12020473	Local Government Certificate of Origin		600,000.00	550,000.00	(50,000.00)	
12020474	Farmers Registration		150,000.00	120,000.00	(30,000.00)	
12020476	Eating House License Fees		100,000.00	80,000.00	(20,000.00)	
12020479	Learning Driving Tests Fees		50,000.00	100,000.00	50,000.00	
12020484	Slaughter Fees		150,000.00	170,000.00	20,000.00	
12020485	Abattoir Fees		100,000.00	50,000.00	(50,000.00)	
12020493	Dispensary and Maternity Fees		215,000.00	150,000.00	(65,000.00)	
12020496	Sand Dredging Fees		200,000.00	100,000.00	(100,000.00)	
12020497	Sand, Granite, Iron Rod Sellers Fees		150,000.00	150,000.00	-	
12020498	Irrigation Scheme Fees/Charges		120,000.00	130,000.00	10,000.00	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<b>Sub-Total</b>		<b>2,650,000.00</b>	<b>2,300,000.00</b>	<b>(350,000.00)</b>	
	<b>Fines - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020501	Fine/Penalties		1,700,000.00	2,000,000.00	300,000.00	
12020502	Towing of Vehicles		300,093.75	550,000.00	249,906.25	
	<b>Sub-Total</b>		<b>2,000,093.75</b>	<b>2,550,000.00</b>	<b>549,906.25</b>	
	<b>Sales - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
12020601	Sales of Journal and Publications				-	
12020602	Proceeds from Sales of Consumer Goods/Haulage				-	
	<b>Sub-Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Earnings - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020708	Earnings from Agricultural produce			200,000.00	200,000.00	
12020712	Earnings from Markets		2,850,000.00	5,000,000.00	2,150,000.00	
12020713	Earnings from Motor Parks		780,500.00	1,550,000.00	769,500.00	
12020714	Earnings from Shops and Shopping Centers		840,000.00	2,200,000.00	1,360,000.00	
12020715	Earnings from Transport Services ( Mass Transit)		1,014,500.00	3,350,000.00	2,335,500.00	
12020716	Earning from Tipper and Tractors		2,115,000.00	4,900,000.00	2,785,000.00	
12020722	Earnings Slaughter House		50,000.00	400,000.00	350,000.00	
12020723	Earning from Cattle Markets		450,000.00	1,950,000.00	1,500,000.00	
12020724	Earnings from Goats and Sheep Markets		100,000.00	200,000.00	100,000.00	
	<b>Sub-Total</b>		<b>8,200,000.00</b>	<b>19,750,000.00</b>	<b>11,550,000.00</b>	
	<b>Rent on Government Buildings - Generals</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020801	Rent on Government Quarters				-	
12020802	Rent on Government Offices				-	
	<b>Sub-Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Land &amp; Others - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020901	Rent on Government Land		1,700,000.00	30,663,330.00	28,963,330.00	
	<b>Sub-Total</b>		<b>1,700,000.00</b>	<b>30,663,330.00</b>	<b>28,963,330.00</b>	
	<b>Total Independent Revenue</b>		<b>18,800,093.75</b>	<b>62,956,330.00</b>	<b>44,156,236.25</b>	

<b>3</b>	<b>PERSONNEL COST</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
21010101	Basic Salaries		255,637,012.51	466,910,934.75	211,273,922.24	
21020101-7	Allowances General		126,835,286.97	231,659,656.09	104,824,369.12	
21020201	2.75 YCHMB Contribution		10,815,417.07	19,753,924.16	8,938,507.09	
	<b>Total</b>		<b>393,287,716.55</b>	<b>718,324,515.00</b>	<b>325,036,798.45</b>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

<b>4</b>	<b>OVERHEAD COST</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Overhead charge		60,000,000.00	120,000,000.00	60,000,000.00	
	<b>Total</b>		<b>60,000,000.00</b>	<b>120,000,000.00</b>	<b>60,000,000.00</b>	

<b>5</b>	<b>Subventions to Parastatals (According to Sectors-List)</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	SUBEB		211,981,226.69		(211,981,226.69)	
	PHCMB		216,489,706.02		(216,489,706.02)	
	Local Government Pension Board		146,414,933.36		(146,414,933.36)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Council		40,000,000.00		(40,000,000.00)	
	1% Admin Charges		8,770,344.37		(8,770,344.37)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	<b>Total Subventions to Parastatals</b>		<b>651,185,622.12</b>	<b>-</b>	<b>(651,185,622.12)</b>	

<b>6</b>	<b>Other Operating Activities</b>		<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Remarks</b>
	Other Operating Activities		559,666,759.81	147,000,430.00	(412,666,329.81)	
	<b>Total</b>		<b>559,666,759.81</b>	<b>147,000,430.00</b>	<b>- 412,666,329.81</b>	

<b>7</b>	<b>Details of Capital Expenditures (According to Sector)</b>					
	<b>Administrative Sector</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23010105	Purchase of official utility vehicle (4WD) Hilux		28,000,000.00	32,000,000.00	4,000,000.00	
23020102	construction of Juma'at Musques at (Garin Mallam)		48,714,743.04	90,500,000.00	41,785,256.96	
23010108	Purchase of Sharon Could Bus (10 Seater)		-	20,250,000.00	20,250,000.00	
23020156	Fencing of Grave Yerd at Wachallel		-	50,750,000.00	50,750,000.00	
23020102	General Renovation of Staff Quters at Jaji-Maji		-	158,750,000.00	158,750,000.00	
23010127	Purchase of Grain relief materials		-	83,630,000.00	83,630,000.00	
	<b>Total Administrative Sector</b>		<b>76,714,743.04</b>	<b>435,880,000.00</b>	<b>359,165,256.96</b>	

	<b>Economic Sector</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020103	Electrification of Shake From Gyada 4km Karasuwa Galu		65,000,000.00	90,000,000.00	25,000,000.00	
230201103	Completion of electrification project at Wachakal		15,600,000.00	30,600,000.00	15,000,000.00	
	Completion of electrification project at Karasuwa Galu Tada		10,300,000.00	20,000,000.00	9,700,000.00	
	Completion of electrification project at Local Govt Secretariat		5,000,000.00	9,400,000.00	4,400,000.00	
23020128	Procurement of food and non food item for distribution to the vulnerable groups		20,500,000.00	45,000,000.00	24,500,000.00	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

23020198	Construction of vertenary Clinic at Bukarti		5,200,000.00	15,000,000.00	9,800,000.00	
	Construction of vertenary Clinic at Wachakal		5,200,000.00	12,500,000.00	7,300,000.00	
23020103	Extention of electrification to Wuri Bowori fron National Grid and Mammdu Duna at 7km		25,700,000.00	37,300,000.00	11,600,000.00	
	<b>Total Economic Sector</b>		<b>152,500,000.00</b>	<b>259,800,000.00</b>	<b>107,300,000.00</b>	

<b>Regional Development Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020105	Purchase of of 20 Submersible Pumps		40,000,000.00	55,000,000.00	15,000,000.00	
230201196	procurement of hand Pump accessoreis acores the Local Govt Area		25,000,000.00	37,500,000.00	12,500,000.00	
230201177	Drilling of Borehole at Jaji-Maji		18,000,000.00	25,000,000.00	7,000,000.00	
23020177	Drilling of Borehole at Karasuwa Gala		18,000,000.00	25,000,000.00	7,000,000.00	
23020177	Drilling of signle phase borehole at various villages		46,650,000.00	18,930,285.00	(27,719,715.00)	
	<b>Total Regional Sector</b>		<b>147,650,000.00</b>	<b>161,430,285.00</b>	<b>13,780,285.00</b>	

<b>Social Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
23531000	Purchase(300) pieces of Furnitures to Primary School		25,000,000.00	42,600,000.00	17,600,000.00	
23020146	Fencing of Fayuganari		20,500,000.00	30,750,000.00	10,250,000.00	
	Fencing of Garin Gawo		21,050,000.00	30,000,000.00	8,950,000.00	
	Fencing of Gasma		20,700,000.00	31,300,000.00	10,600,000.00	
23020131	Purchase of Youth Empowerment mateiral/Tools at Jaji Skills acquisition Certer		50,000,000.00	98,500,000.00	48,500,000.00	
	<b>Total Social Sector</b>		<b>137,250,000.00</b>	<b>233,150,000.00</b>	<b>95,900,000.00</b>	

<b>8</b>	<b>Consolidated Revenue Fund Charges ( Incl. Pension and</b>	<b>Ref.Note</b>	<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	<b>Total Consolidated Revenue Fund Charges</b>		-	-	-	

<b>9</b>	<b>CAPITAL DEVELOPMENT FUND</b>					
	<b>Transfer from Consolidated Revenue Fund:</b>	<b>Ref.Note</b>	<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Transfer from Consolidated Revenue Fund		600,000,000.00	1,107,099,840.00	507,099,840.00	
	<b>TOTAL</b>		<b>600,000,000.00</b>	<b>1,107,099,840.00</b>	<b>507,099,840.00</b>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

<b>10</b>	<b>Aids and Grants</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020301	Grant From World Bank		132,253,538.33		(132,253,538.33)	
13020401	Foreign Grant - (SFTAS)				-	
	<b>TOTAL</b>		<b>132,253,538.33</b>	<b>-</b>	<b>(132,253,538.33)</b>	

<b>11</b>	<b>CLOSING CASH BOOK BALANCE</b>		<b>2022</b>	<b>2021</b>	<b>REMARKS</b>
		<b>NOTE</b>	<b>N</b>	<b>N</b>	
	First Bank (Main Acct)		5,788,625.47	1,092,173.00	
	First Bank (Project Acct)		35,033,024.17	255,870.96	
	Gashua Micro finance Bank		93,103.00	853,773.12	
	Joint Project Account		237,611,427.95		
	<b>Total Closing Balances</b>		<b>278,526,180.59</b>	<b>2,201,817.08</b>	

**REFERENCE NOTE**  
**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	107,148,236.00		<b>107,148,236.00</b>	77322951.39		<b>77,322,951.39</b>
11010101	FEBRUARY	52,845,352.72		<b>52,845,352.72</b>	90,865,629.01		<b>90,865,629.01</b>
11010101	MARCH	71,141,333.75		<b>71,141,333.75</b>	63,739,813.03		<b>63,739,813.03</b>
11010101	APRIL	104,768,392.70		<b>104,768,392.70</b>	73,116,872.87		<b>73,116,872.87</b>
11010101	MAY	93,598,855.47		<b>93,598,855.47</b>	82,636,037.05		<b>82,636,037.05</b>
11010101	JUNE	79,729,575.72		<b>79,729,575.72</b>	68,887,508.97		<b>68,887,508.97</b>
11010101	JULY	126,048,272.22		<b>126,048,272.22</b>	114,557,145.60		<b>114,557,145.60</b>
11010101	AUGUST	163,610,197.99		<b>163,610,197.99</b>	122,039,745.08		<b>122,039,745.08</b>
11010101	SEPTEMBER	269,144,029.38		<b>269,144,029.38</b>	95,103,528.73		<b>95,103,528.73</b>
11010101	OCTOBER	100,275,808.40		<b>100,275,808.40</b>	117,506,691.32		<b>117,506,691.32</b>
11010101	NOVENBER	88,933,729.82		<b>88,933,729.82</b>	77,671,294.84		<b>77,671,294.84</b>
11010101	DECEMBER	139,096,353.25		<b>139,096,353.25</b>	99,762,004.91		<b>99,762,004.91</b>
	<b>TOTAL</b>	<b>1,396,340,137.42</b>	-	<b>1,396,340,137.42</b>	<b>1,083,209,222.80</b>	-	<b>1,083,209,222.80</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2022							
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non Solid mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer	TOTAL
JANUARY	1,059,486.74				3,246,231.68			<b>4,305,718.42</b>
FEBRUARY	1,050,873.79	22,679,463.01			2,297,270.69			<b>26,027,607.49</b>
MARCH		19,839,856.53			2,729,435.70			<b>22,569,292.23</b>
APRIL	7,827,790.35				3,182,927.95	1,125,443.60	-	<b>12,136,161.90</b>
MAY		4,535,892.60	2,065,623.30		3,004,537.56			<b>9,606,053.46</b>
JUNE					2,624,198.23			<b>2,624,198.23</b>
JULY					3,781,448.17			<b>3,781,448.17</b>
AUGUST					4,908,305.94			<b>4,908,305.94</b>
SEPTEMBER		4,535,892.60			2,936,327.32			<b>7,472,219.92</b>
OCTOBER					3,416,504.59	13,607,677.80		<b>17,024,182.39</b>
NOVEMBER	1,165,270.77	15,875,624.10		6,803,838.90	3,383,353.91			<b>27,228,087.68</b>
DECEMBER				-				-
<b>TOTAL</b>	<b>11,103,421.65</b>	<b>67,466,728.84</b>	<b>2,065,623.30</b>	<b>6,803,838.90</b>	<b>35,510,541.74</b>	<b>14,733,121.40</b>	-	<b>137,683,275.83</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	789,356.24	-	-	1,401,731.85	-	-	2,191,088.09
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	120,205.13	1,705,809.34	-	2,423,901.08	4,249,915.55
APRIL	616,446.67	6,803,838.90	-	-	2,616,675.06	-	10,036,960.63
MAY	466,115.35	131,450.04	-	-	-	-	597,565.39
JUNE	345,785.85	12,906,391.83	-	-	2,664,750.91	-	15,916,928.59
JULY	766,807.29	-	-	-	3,660,278.89	-	4,427,086.18
AUGUST	490,283.21	-	-	-	3,876,461.15	-	4,366,744.36
SEPTEMBER	574,379.58	91,308.09	-	-	574,379.58	-	1,240,067.25
OCTOBER	619,071.73	-	-	-	3,583,329.63	-	4,202,401.36
NOVEMBER	643,560.11	48,236,757.24	-	-	3,371,769.28	-	52,252,086.63
DECEMBER	837,599.41	99,315.90	-	-	3,022,715.41	-	3,959,630.72
<b>TOTAL</b>	<b>6,149,405.44</b>	<b>68,269,062.00</b>	<b>120,205.13</b>	<b>3,107,541.19</b>	<b>23,370,359.91</b>	<b>2,423,901.08</b>	<b>103,440,474.75</b>

**NOTE: F**  
**Excess Crude Oil Revenue**

		<b>2022</b>	<b>2021</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	<b>TOTAL</b>	-	-

**NOTE: E**  
**11010201 - Value Added Tax Allocation (VAT)**

		<b>2022</b>	<b>2021</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY	61,300,642.54	51,542,126.28
11010201	FEBRUARY	59,205,214.31	54,379,851.51
11010201	MARCH	53,388,424.14	48,990,824.79
11010201	APRIL	64,342,959.28	62,798,796.29
11010201	MAY	83,888,006.90	53,058,178.43
11010201	JUNE	63,680,982.84	60,320,142.08
11010201	JULY	61,641,914.69	51,306,682.47
11010201	AUGUST	57,046,835.58	44,961,910.32
11010201	SEPTEMBER	68,037,019.07	53,283,413.03
11010201	OCTOBER	62,914,472.43	50,519,551.66
11010201	NOVEMBER	66,766,058.94	51,144,743.42
11010201	DECEMBER	67,289,628.95	62,900,930.17
	<b>TOTAL</b>	<b>769,502,159.67</b>	<b>645,207,150.45</b>

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
29-Dec-2022		FIP CHARGES Ref000042781499	29-Dec-2022	53.75	0.00	47,696,438.51
29-Dec-2022		FIP:BR:000014/YOBE STATE GOVERN/BEIN FINAL PAYMNT Ref000042781500	29-Dec-2022	20,517,555.55	0.00	27,178,882.96
30-Dec-2022		ELEC MONEY TRSF LEVY-3 TXNS: 29-12-22 TO 29-12-22 Ref3 TRANSACTION(S)	30-Dec-2022	150.00	0.00	27,178,732.96
30-Dec-2022		FIP:BR:000014/YOBE STATE GOVERN/BEIN CASH BAKIN P Ref000042784872	30-Dec-2022	10,566,666.66	0.00	16,612,066.30
30-Dec-2022		FIP CHARGES Ref000042784871	30-Dec-2022	53.75	0.00	16,612,012.55
30-Dec-2022		FIP CHARGES Ref000042784877	30-Dec-2022	53.75	0.00	16,611,958.80
30-Dec-2022		FIP:BR:000014/YOBE STATE GOVERN/BEIN CASH BAKIN P Ref000042784878	30-Dec-2022	10,823,333.33	0.00	5,788,625.47
		Closing Balance				5,788,625.47

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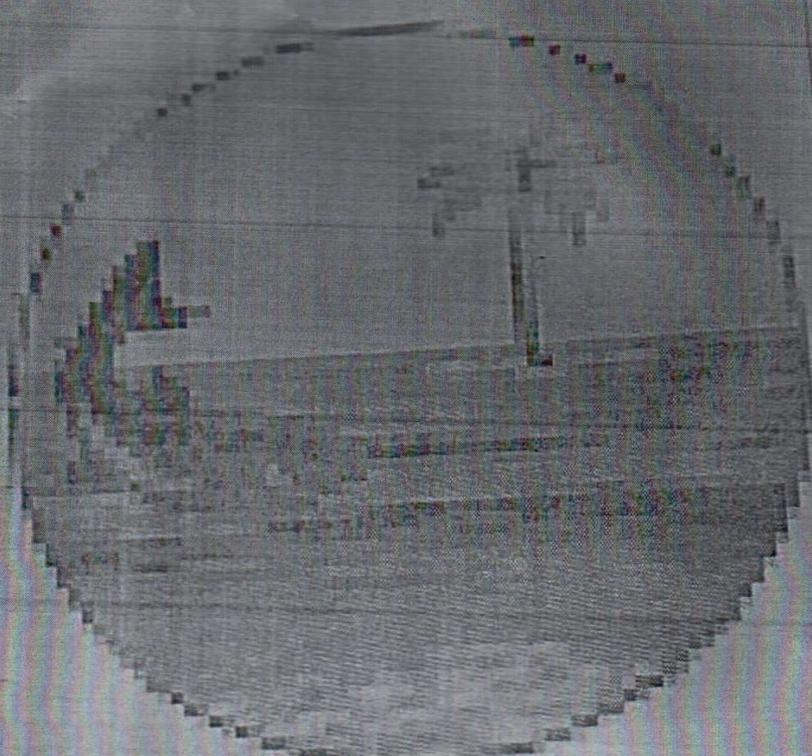
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STATEMENT

STATEMENT PERIOD	01-Jan-2022 To 31-Dec-2022
ACCOUNT NUMBER	1100155862
PRODUCT NAME	CORPORATE CURRENT
OPENING BALANCE	849,320.25
TOTAL DEBIT AMOUNT	5,096,309.80
TOTAL CREDIT AMOUNT	4,340,092.55
CLOSING BALANCE	93,103.00
CURRENCY	NGN

Debit

Credit

Balance

	500.00	849,820.25
	500.00	850,320.25

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
30-Dec-2022		FIP:KEY/MIN. FOR L.GOV'T & C/KIP:FBN/2008648215/MIN. Ref012021067634	30-Dec-2022	0.00	41,759,224.59	41,760,074.17
30-Dec-2022		BABAGANA ISH Ref30122022M361768	30-Dec-2022	6,727,000.00	0.00	35,033,074.17
31-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 30-12-22 TO 30-12-22 Ref1 TRANSACTION(S)	31-Dec-2022	50.00	0.00	35,033,024.17
		Closing Balance				35,033,024.17

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