

# **JAKUSKO LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2022**



# JAKUSKO LOCAL GOVERNMENT AREA YOBE STATE

Office Address:  
Jakusko Local Government Secretariat

Ref: \_\_\_\_\_

Date 19<sup>th</sup> May, 2023

## UPDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

### Statement No.1: Responsibility for the Financial Statements

These Financial Statements have been prepared for the operations of Jakusko Local Government Council by me the Treasurer in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended.

The provisions provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Finance Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

ALH. BASHIR ZANNAH  
Treasurer



ALL CORRESPONDENCE SHOULD BE ADDRESS TO THE EXECUTIVE CHAIRMAN

**STATEMENT NO. 2: Internal Assurance**

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Jakusko Local Government as at 31st December, 2022 and its operations for the year.

**ALH. BASHIR ZANNAH**  
Treasurer Jakusko Local Govt.  
Sign/Date:.....



**HON. UMARU KGUWA**  
Chairman Jakusko Local Govt.  
Sign/Date:.....





**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

**E-MAIL:** yobelgad@yahoo.com  
**Tel:** 074522106

**OFFICE ADDRESS:**  
Local Government Audit Dept.  
P.M.B. 1058 KM 6 Along Gujba  
Road, Damaturu, Yobe State.

EGAB/ADM/LGFS/23/VOL.1

6<sup>th</sup> June, 2023

**Date:** \_\_\_\_\_

The Executive Chairman,  
Jakusko Local Government,  
Jakusko.

**AUDITOR-GENERAL'S CERTIFICATION:**

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

**Basis of opinion (scope)**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

**Opinion.**

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31<sup>st</sup> December, 2022.

ALH. YAHAYA W. IDRIS  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE



# JAKUSKO LOCAL GOVERNMENT COUNCIL

## OFFICE OF THE EXECUTIVE CHAIRMAN.

**OFFICE ADDRESS:**  
Local Government Secretariat,  
P.M.B 09,  
Jakusko, Yobe State.

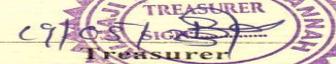
*Ref:* \_\_\_\_\_

The Auditor General,  
Local Government Audit Complex,  
KLM 6 Gujba Road,  
Damaturu.

*Date:* 19<sup>th</sup> May, 2023

Find bellow Policies and Bases of the Financial Statements for the Year Ended 31<sup>st</sup> December, 2022

- i. **GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)**  
The General Purpose Financial Statements (GPFS) presents is to give an overview of the Financial position and Cash resources of the Local Government Council as at 31<sup>st</sup> December, 2022 as well as summary of purpose to which resources received during the year was put into use.
- ii. **STATEMENT OF ACCOUNTING POLICIES**  
The General Purpose Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.  
The Standardized COA and GPFS was hereby adopted by the council compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria.  
The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/equivalents is received or paid.  
The Policies recognized and address the fundamental issues of accounting terminologies of accounting items, measurement and treatments of items which is not static but subject of period review.

19/05/2023  
  
**JAKUSKO LOCAL GOVERNMENT**  
Treasurer

**All Correspondence should be addressed to the Office of the Executive Chairman.**

### List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

### INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Jakusko Local Government

These policies shall form part of the universally agreed framework for financial reporting in Jakusko Local Government council.

### **IPSAS CASH BASIS OF ACCOUNTING**

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Jakusko Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

<b>S/N</b>	<b>Accounting Policies:</b>
1	<b>Accounting Terminologies / Definitions</b> I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by

S/N	Accounting Policies:
	<p>Jakusko Local Government council in preparing and presenting Financial Statements.</p> <p>II. <b>Cash</b>:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. <b>Cash receipts</b> are cash inflows.</p> <p>VII. <b>Cash payments</b> are cash outflows.</p> <p>VIII. <b>Cash Controlled by Jakusko Local Government Council</b> : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li>➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>➤ Is controlled by a public sector management or the government.</li> </ul> <p>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p><b>General Purpose Financial Statements (GPFS)</b></p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Jakusko Local Government, the GPFS Accounting</p>

S/N	<b>Accounting Policies:</b>
	<p>Policy include the following:</p> <ol style="list-style-type: none"> <li>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li>▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> </li> <li>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</li> <li>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</li> <li>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</li> <li>V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</li> <li>VI. Accounting Policies and Explanatory Notes.</li> </ol>
3	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Jakusko Local Government:</p> <ul style="list-style-type: none"> <li>• Cash Basis of Accounting.</li> <li>• Understandability.</li> <li>• Materiality,</li> <li>• Relevance.</li> <li>• Going Concern Concept.</li> <li>• Consistency Concept</li> <li>• Prudence</li> </ul>

<b>S/N</b>	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>• Completeness, etc.</li> </ul>
5	<p><b>Accounting Period</b></p> <p>The accounting year (fiscal year) is from 1<sup>st</sup> January to 31<sup>st</sup> December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p><b>Reporting Currency</b></p> <p>The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p><b>DA for Consolidation</b></p> <ul style="list-style-type: none"> <li>• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Jakusko Local Government except Government Business Enterprises (GBEs).</li> </ul>
8	<p><b>Comparative Information</b></p> <ul style="list-style-type: none"> <li>• The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<p><b>Budget Figures</b></p> <ul style="list-style-type: none"> <li>• These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Jakusko Local Government.</li> </ul>
10	<p><b>Receipts</b></p> <ul style="list-style-type: none"> <li>• These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>• These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.</li> </ul>
11	<p><b>External Assistance</b></p> <ul style="list-style-type: none"> <li>• Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral.</li> <li>• External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>
12	<p><b>Other Borrowings / Grants &amp; Aid Received</b></p> <ul style="list-style-type: none"> <li>• These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year</li> </ul>

<b>S/N</b>	<b>Accounting Policies:</b>
	(above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<b>Interest Received</b> <ul style="list-style-type: none"> <li>Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<b>Government Business Activities</b> Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item. Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.
15	<b>Payments</b> <ul style="list-style-type: none"> <li>These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<b>Loans Granted:</b> <ul style="list-style-type: none"> <li>Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<b>Loan Repayments</b> Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.
18	<b>Interest on Loans:</b> <ul style="list-style-type: none"> <li>Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<b>Foreign Currency Transactions:</b> <ul style="list-style-type: none"> <li>Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</li> <li>At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange</li> </ul>

S/N	<b>Accounting Policies:</b>
	Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<b>Prepayments</b> <ul style="list-style-type: none"> <li>• Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<b>Investments:</b> <ul style="list-style-type: none"> <li>• Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>
22	<b>Leases</b> <ul style="list-style-type: none"> <li>• Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>• Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<b>Cash Balances</b> This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.
24	<b>Advances</b> All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

  
Treasurer, Local Council  
viii

**JAKUSKO LOCAL GOVERNMENT COUNCIL  
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>	<b>N</b>
1	STATUTORY ALLOCATION	1,980,464,831	1,829,308,471	1,561,657,999
2	VALUE ADDED TAX	990,680,001	847,308,747	819,293,136
3	OTHER FAAC ALLOCATION	195,239,162	176,525,105	114,816,432
4	INTERNAL REVENUE IGR	22,680,900	49,154,349	37,220,880
	<b>SUB TOTAL</b>	<b>3,189,064,894</b>	<b>2,902,296,672</b>	<b>2,532,988,447</b>
	<b>CAPITAL RECIEPTS</b>			
1	GRANTS	187,525,952	-	-
2	MISCELLANEOUS	-	-	-
	<b>SUB TOTAL</b>	<b>187,525,952</b>	<b>-</b>	<b>-</b>
	<b>TOTAL RECEIPTS</b>	<b>3,376,590,845</b>	<b>2,902,296,672</b>	<b>2,532,988,447</b>
	<b>RECURRENT EXPENDITURE</b>			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	565,324,438	1,350,000,000	634,781,199
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	680,774,788	-	819,341,123
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	739,475,409	270,451,999	121,359,339
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>2,045,574,635</b>	<b>1,740,451,999</b>	<b>1,617,981,661</b>
	CAPITAL EXPENDITURE	919,470,809	1,687,374,125	1,079,245,188
	<b>TOTAL EXPENDITURE</b>	<b>2,965,045,444</b>	<b>3,427,826,124</b>	<b>2,697,226,850</b>
1	NET CASH BALANCE	411,545,401	(525,529,452)	(164,238,403)
2	OPENING BALANCE	763,883	525,529,472	4,377,633
3	OPENING BALANCE (ii Project Joint Acc)	-		160,624,652
4	CLOSING BALANCE	412,309,284		763,883

**STATEMENT NO. 1**  
**JAKUSKO LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	<b>Cash Flows from Operating Activities</b>			
	<b>Receipts:</b>			
2,005,833,576	Statutory Allocations: FAAC	1	2,175,703,993	1,676,474,431
847,308,747	Value Added Tax Allocation	1	990,680,001	819,293,136
<b>2,853,142,323</b>	<i>Sub-total : Statutory Allocation</i>		<b>3,166,383,994</b>	<b>2,495,767,567</b>
4,230,000	Direct taxes	2	1,954,537	14,300,000
1,200,000	Licenses	2	606,738	-
5,750,000	Fees	2	1,894,737	615,000
255,000	Fines	2	126,037	-
15,069,349	Sales	2	7,616,377	-
13,200,000	Earnings	2	6,126,734	22,305,880
9,450,000	Rent on Government Buildings	2	4,355,737	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
<b>49,154,349</b>	<i>Subtotal: Independent Revenue</i>		<b>22,680,900</b>	<b>37,220,880</b>
-	Other Revenue Sources of the State Government		-	-
<b>2,902,296,672</b>	<b>Total Receipts</b>		<b>3,189,064,894</b>	<b>2,532,988,447</b>
	<b>Payments:</b>			
1,350,000,000.00	Personnel Costs (including Salaries on CRF charges)	3	565,324,438	634,781,199
120,000,000.00	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	680,774,788	819,341,123
270,451,999.00	Other Operating Activities	6	739,475,409	121,359,339
<b>1,740,451,999.00</b>	<b>Total Payments</b>		<b>2,045,574,635</b>	<b>1,617,981,661</b>
<b>1,161,844,673.00</b>	<b>Net Cash Flow from Operating Activities</b>		<b>1,143,490,259</b>	<b>915,006,786</b>

	<b>Cash Flows from Investment Activities:</b>			
(226,000,000)	Capital Expenditure: Administrative Sector	7	(185,023,207)	(507,245,188)
(692,411,491)	Capital Expenditure: Economic Sector	7	(364,381,188)	(318,200,000)
-	Capital Expenditure: Law and Justice	7		
(446,462,634)	Capital Expenditure: Regional Development	7	(244,814,201)	(238,000,000)
(322,500,000)	Capital Expenditure: Social Service Sector	7	(125,252,213)	(15,800,000)
<b>(1,687,374,125)</b>	<b>Total Capital Expenditure</b>		<b>(919,470,809)</b>	<b>(1,079,245,188)</b>
<b>(1,687,374,125)</b>	<b>Net Cash Flow from Investment Activities</b>		<b>(919,470,809)</b>	<b>(1,079,245,188)</b>
	<b>Cash Flows from Financing Activities:</b>			
-	Proceeds from Aid and Grants		187,525,951.56	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	<b>Net Cash Flow from Financing Activities</b>		<b>187,525,951.56</b>	<b>-</b>
	<b>Movement in Other Cash Equivalent Accounts:</b>			
	(Increase)/Decrease in Investments			
- 525,529,452	Net (Increase)/Decrease in Other Cash Equivalents		411,545,401	<b>(164,238,403)</b>
	<b>Total Cash Flow from Other Cash Equivalent Accounts</b>			
	<b>Net cash for the year</b>			
525,529,472	<b>Cash and its Equivalent as at 1 January 2022</b>		<b>763,883.04</b>	<b>4,377,633</b>
	<b>Cash and its Equivalent as at 1 January 2022 (Project Joint Account)</b>			<b>160,624,652</b>
	<b>Cash and its Equivalent as at 31 December 2022</b>		<b>412,309,284</b>	<b>763,883</b>
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

**STATEMENT NO. 2**  
**JAKUSKO LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022**

ASSETS	NOTES	2022	2021
<b>LIQUID ASSETS:</b>			
Cash held by Accountant General			
- CRF Cash Balance	11	343,914,876	424,618
- CDF Cash Balance	11	68,394,408	339,265
		-	0
- Cash Balances with Treasury	11	412,309,284	763,883
Cash held by Ministries Departments and Agencies		-	-
<b>Total Assets.</b>		<b>412,309,284</b>	<b>763,883</b>
<b>INVESTMENTS AND OTHER CASH ASSETS:</b>			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
<b>Total Investment and other Cash Assets.</b>		-	-
Operating Liabilities Over Assets		-	0
<b>Total Assets.</b>		<b>412,309,284</b>	<b>763,883</b>
<b>PUBLIC FUNDS AND LIABILITIES</b>			
<b>PUBLIC FUNDS</b>			
Consolidated Revenue Fund		343,914,876	424,618
Capital Development Fund		68,394,408	339,265
<b>Total Public Funds.</b>		<b>412,309,284</b>	<b>763,883</b>
<b>EXTERNAL AND INTERNAL LOANS</b>			
External loans	14	-	-
Internal Loans	15	-	-
<b>Total External and Internal Loans.</b>		-	-

	<b>OTHER LIABILITIES</b>			
	CONTINGENT LIABILITES	17	-	-
	<b><i>Total Public Funds and Liabilities.</i></b>		<b>412,309,284</b>	<b>763,883</b>
The Accompanying Notes form part of these Statements				

**STATEMENT NO. 3**  
**JAKUSKO LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
3,281,060	<b>Opening Balance</b>		<b>424,618</b>				%
	<b>ADD: REVENUE</b>						
1,676,474,431	Statutory Allocation: FAAC	1	2,175,703,993	2,005,833,576	2,005,833,576	-	108
819,293,136	Value Added Tax Alloc.	1	990,680,001	847,308,747	847,308,747	-	117
<b>2,495,767,567</b>	<b>Sub-Total - Statutory Allocation</b>		<b>3,166,383,994</b>	<b>2,853,142,323</b>	<b>2,853,142,323</b>	-	111
						-	
14,300,000	Direct Taxes	2	1,954,537	4,230,000	4,230,000	-	46
-	Licenses	2	606,738	1,200,000	1,200,000	-	51
615,000	Fees	2	1,894,737	5,750,000	5,750,000	-	33
-	Fines	2	126,037	255,000	255,000	-	
-	Sales	2	7,616,377	15,069,349	15,069,349	-	-
22,305,880	Earnings	2	6,126,734	13,200,000	13,200,000	-	46
-	Rent of Government Buildings	2	4,355,737	9,450,000	9,450,000	-	-
-	Rent on Lands and Others	2	-	-	-	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
<b>37,220,880</b>	<b>Sub-Total-Independent Revenue</b>		<b>22,680,900</b>	<b>49,154,349</b>	<b>49,154,349</b>	-	46
-	Other Revenue Sources of the State Government		-			-	
<b>2,532,988,447</b>	<b>TOTAL REVENUE</b>		<b>3,189,064,894</b>	<b>2,902,296,672</b>	<b>2,902,296,672</b>	-	<b>110</b>
<b>2,536,269,508</b>	<b>TOTAL FUNDS AVAILABLE</b>		<b>3,189,489,511</b>	<b>2,902,296,672</b>	<b>2,902,296,672</b>	-	<b>110</b>
	<b>LESS: EXPENDITURE</b>						
634,781,199	Personnel Costs(including Salaries on CRF charges)	3	565,324,438	1,350,000,000	1,350,000,000		42
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000		50
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
819,341,123	Subvention to Parastatals	5	680,774,788	-	-	0	
121,359,339	Other Operating Activities	6	739,475,409	270,451,999	270,451,999	0	
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>						
-	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
<b>1,617,981,661</b>	<b>TOTAL EXPENDITURE</b>		<b>2,045,574,635</b>	<b>1,740,451,999</b>	<b>1,740,451,999</b>	<b>0</b>	<b>118</b>
<b>918,287,846.13</b>	<b>OPERATING BALANCE</b>		<b>1,143,914,876.46</b>	<b>1,161,844,673.00</b>	<b>1,161,844,673.00</b>	-	<b>98</b>
	<b>APPROPRIATIONS/TRANSFERS</b>						
917,863,228	Transfer to Capital Dev. Fund		800,000,000	1,161,844,673	1,161,844,673	-	69
						-	

917,863,228	Total transfers		800,000,000	1,161,844,673	1,161,844,673	-	69
424,618	Closing Balance		343,914,876		-	-	
The Accompanying Notes form part of these Statements							

**STATEMENT NO. 4**  
**JAKUSKO LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
1,096,573	Opening Balance		339,265	-	-	-	%
160,624,652	Project Joint Acc Opening Balance						
						-	
	<b>ADD: CAPITAL RECEIPTS</b>						
917,863,228.44	Transfer from Consolidated Revenue Fund	9	800,000,000.00	1,161,844,673.00	1,161,844,673.00	-	69
	Aids and Grants	10	187,525,951.56	-	-	-	
	External Loans	14	-	-	-	-	
	Internal Loans	15	-	-	-	-	
	Other Capital Receipts	16	-	-	-	-	
917,863,228.44	<b>Total Receipts</b>		987,525,951.56	1,161,844,673.00	1,161,844,673.00	-	85
1,079,584,453.67	<b>Total Capital Funds Available</b>		987,865,217.01	1,161,844,673.00	1,161,844,673.00	-	85
	<b>LESS: CAPITAL EXPENDITURE</b>						
507,245,188	Administrative Sector		185,023,206.93	225,999,999.60	225,999,999.60	-	82
318,200,000	Economic Sector	7	364,381,188.47	692,411,491.00	692,411,491.00	-	53
-	Law and Justice	7	-	-	-	-	
238,000,000	Regional Development	7	244,814,200.85	15,800,000.00	15,800,000.00	-	-
15,800,000	Social Service Sector	7	125,252,212.75	322,500,000.00	322,500,000.00	-	39
1,079,245,188	<b>TOTAL CAPITAL EXPENDITURE</b>		919,470,809.00	1,256,711,490.60	1,256,711,490.60	-	73
339,265	Closing Balance		68,394,408			-	
The Accompanying Notes form part of these Statements							

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A: Share of Statutory Allocation from FAAC 2022</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,980,464,830.54		
	Add :Deduction at source for Loan Repayment	B	-	1,980,464,830.54	
	Share of Statutory Allocation - Other Agencies	C		195,239,161.99	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>2,175,703,992.53</b>	
	<b>B: Value Added Tax 2022</b>				
<b>1</b>	<b>Share of Value Added Tax (VAT)</b>	E		<b>990,680,001.17</b>	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC 2021</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,561,657,998.62		
	Add :Deduction at source for Loan Repayment	B	-	1,561,657,998.62	
	Share of Statutory Allocation - Other Agencies	C		114,816,431.95	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>1,676,474,430.57</b>	
	<b>B. Value Added Tax 2021</b>				
<b>1</b>	<b>Share of Value Added Tax (VAT)</b>	E		<b>819,293,136.26</b>	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	<b>Direct Taxes</b>					
12010107	Cattle Levy/Taxes		1,954,537.43	1,730,000.00	-	224,537.43
12010114	Ground Rates			2,500,000.00		2,500,000.00
	<b>Sub-Total</b>		<b>1,954,537.43</b>	<b>4,230,000.00</b>		<b>2,275,462.57</b>
	<b>Licence- General</b>					
			<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
12020102	Goldsmith/Gold Dealers Licenses		101,123.41		-	101,123.41
12020105	Radio/Television Licenses		101,123.41		-	101,123.41
12020107	Boats & Canoe/Small Craft Licenses		404,491.61	1,200,000.00		795,508.39

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<b>Sub-Total</b>		<b>606,738.43</b>	<b>1,200,000.00</b>	<b>593,261.57</b>	
	<b>Fees - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020473	Local Government Certificate of Origin		210,607.29	1,750,000.00	1,539,392.71	
12020484	Slaughter Fees		420,971.86	300,000.00	-	120,971.86
12020496	Sand Dredging Fees		1,263,158.28	3,700,000.00	2,436,841.72	
	<b>Sub-Total</b>		<b>1,894,737.43</b>	<b>5,750,000.00</b>	<b>3,855,262.57</b>	
	<b>Fines - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020501	Fine/Penalties		42,012.49	55,000.00	12,987.51	
12020502	Towing of Vehicles		84,024.94	200,000.00	115,975.06	
	<b>Sub-Total</b>		<b>126,037.43</b>	<b>255,000.00</b>	<b>128,962.57</b>	
	<b>Sales - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
12020601	Sales of Journal and Publications		675,739.42	-	675,739.42	
12020602	Proceeds from Sales of Consumer Goods/Haulage		6,940,637.97	15,069,349.00	8,128,711.03	
	<b>Sub-Total</b>		<b>7,616,377.39</b>	<b>15,069,349.00</b>	<b>7,452,971.61</b>	
	<b>Earnings - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020712	Earnings from Markets		1,531,681.36	3,000,000.00	1,468,318.64	
12020713	Earnings from Motor Parks		502,565.85	1,900,000.00	1,397,434.15	
12020714	Earnings from Shops and Shopping Centers		753,847.34	2,000,000.00	1,246,152.66	
12020715	Earnings from Transport Services ( Mass Transit)		861,572.46	1,950,000.00	1,088,427.54	
12020716	Earning from Tipper and Tractors		1,148,763.27	2,750,000.00	1,601,236.73	
12020722	Earnings Slaughter House		251,282.63	350,000.00	98,717.37	
12020723	Earning from Cattle Markets		574,456.28	760,000.00	185,543.72	
12020724	Earnings from Goats and Sheep Markets		502,565.27	490,000.00	-	12,565.27
	<b>Sub-Total</b>		<b>6,126,734.46</b>	<b>13,200,000.00</b>	<b>7,073,265.54</b>	
	<b>Rent on Government Buildings - Generals</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020801	Rent on Government Quarters		3,266,802.51	5,000,000.00	1,733,197.49	
12020802	Rent on Government Offices		1,088,934.92	4,450,000.00	3,361,065.08	
	<b>Sub-Total</b>		<b>4,355,737.43</b>	<b>9,450,000.00</b>	<b>5,094,262.57</b>	
	<b>Land &amp; Others - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020901	Rent on Government Land		-	-	-	
12020903	Rents sand Premium on Allocations of Land		-	-	-	
	<b>Sub-Total</b>		-	-	-	
	<b>Total Independent Revenue</b>		<b>22,680,900.00</b>	<b>49,154,349.00</b>	<b>26,473,449.00</b>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

<b>3</b>	<b>PERSONNEL COST</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
21010101	Basic Salaries		367,460,884.66	877,500,000.00	510,039,115.34	
21020101-7	Allowances General		182,317,131.24	435,375,000.00	253,057,868.76	
21020201	2-75 YCHMB Contribution		15,546,422.04	37,125,000.00	21,578,577.96	
	<b>Total</b>		<b>565,324,437.94</b>	<b>1,350,000,000.00</b>	<b>784,675,562.06</b>	

<b>4</b>	<b>OVERHEAD COST</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Overhead charge		60,000,000.00	120,000,000.00	60,000,000.00	
	<b>Total</b>		<b>60,000,000.00</b>	<b>120,000,000.00</b>	<b>60,000,000.00</b>	

<b>5</b>	<b>Subventions to Parastatals (According to Sectors-List)</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	<b>List of MDA: Administrative Sector</b>					
	SUBEB		200,727,266.49		(200,727,266.49)	
	PHCMB		203,837,942.26		(203,837,942.26)	
	Local Government Pension Board		197,342,918.70		(197,342,918.70)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Council		40,000,000.00		(40,000,000.00)	
	1% Admin Charges		11,337,248.65	-	(11,337,248.65)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	<b>Total Subventions to Parastatals</b>		<b>680,774,787.78</b>	<b>-</b>	<b>(680,774,787.78)</b>	

<b>6</b>	<b>Other Operating Activities</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Other Operating Activities		739,475,409.21	270,451,999.00	(469,023,410.21)	
	<b>Total</b>		<b>739,475,409.21</b>	<b>270,451,999.00</b>	<b>(469,023,410.21)</b>	

<b>7</b>	<b>Details of Capital Expenditures (According to Sector)</b>					
	<b>Administrative Sector</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020171	Renovation of Local Government Secretariate		52,863,773.41	64,571,428.57	11,707,655.16	
23020180	Completion of district Head at Dachia, Maguram, Girgir and Amshi		66,079,716.76	80,714,285.71	14,634,568.95	
28010121	Supply of furniture to Govt. lodge Juskusko		16,215,943.35	18,409,657.63	2,193,714.28	
230101	Security survelance		26,431,886.70	28,625,600.98	2,193,714.28	
23050145	Workshop and Seminar		2,936,876.30	5,613,171.13	2,676,294.83	
23030124	renovation and Sand filling of Motor Park		5,873,752.60	11,226,342.20	5,352,589.60	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

23010103	Purchase and furniture to Chairman lodge		14,621,257.81	16,839,513.38	2,218,255.57	
	<b>Total Administrative Sector</b>		<b><u>185,023,206.93</u></b>	<b><u>225,999,999.60</u></b>	<b><u>40,976,792.67</u></b>	

<b>Economic Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020129	Purchase of fertilizer for dry season farming		66,163,366.47	120,915,927.28	54,752,560.81	
23010156	Purchase of veterinary drugs and equipmnet for vaccine		52,054,455.49	100,915,927.28	48,861,471.79	
23050258	Funding of annual fish festival at Gogaram		36,027,227.74	70,915,927.28	34,888,699.54	
23010139	Purchase of thrashiop machine (10)		30,027,227.74	52,915,927.29	22,888,699.55	
23050235	Construction of new Agric office at secretarat		120,054,455.51	240,915,927.29	120,861,471.78	
23010127	Purchase of (20) irrigation water pump for seasorce farming in various wards for fouth umpowerment		30,021,772.24	51,915,927.29	21,894,155.05	
23010156	Purchasae of chemical Agro/pesticide		30,032,683.28	53,915,927.29	23,883,244.01	
	<b>Total Economic Sector</b>		<b><u>364,381,188.47</u></b>	<b><u>692,411,491.00</u></b>	<b><u>328,030,302.53</u></b>	

<b>Regional Development Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020177	Drilling of 20 solar boreholes complete package across LGA		65,802,366.80	99,410,438.99	33,608,072.19	
23010119	10 lister engine to single phase borehole		48,023,668.00	76,410,439.00	28,386,771.00	
23030141	conversopn of motorize borehole to solar bybird 20 Nos		58,023,668.00	110,615,658.50	52,591,990.50	
23010105	Purhese of Hilus for project monitoring		27,802,366.80	57,648,934.72	29,846,567.92	
23020104	Renovation of Works Department		25,162,131.25	53,368,463.62	28,206,332.37	
23020152	Drilling of 10 Nos. single phase borehole across LGA		20,000,000.00	49,008,699.17	29,008,699.17	
	<b>Total Regional Sector</b>		<b><u>244,814,200.85</u></b>	<b><u>446,462,634.00</u></b>	<b><u>201,648,433.15</u></b>	

<b>Social Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23050141	Supply of writing materials		6,958,456.26	17,916,666.66	10,958,210.40	
23030145	Maintenance of Boarding Primary School		14,916,912.52	36,833,333.33	21,916,420.81	
23050156	Training of Midwives/Communities mMidwives FYP/Llan health Nursing		4,638,970.84	11,944,444.44	7,305,473.60	
23050151	Purchase of drugs and equipment PHCC		15,916,912.52	35,944,444.44	20,027,531.92	
23010147	Repair of Ambulance Motor vehicles/rehabilitation		5,958,456.26	12,981,481.48	7,023,025.22	
23010160	Procurement of Hilux		27,833,825.04	40,944,444.44	13,110,619.40	
23020106	Construction of NIP/Roll back malaria office		46,251,300.31	128,888,888.88	82,637,588.57	
23010119	Purchase of 20 KVA Generetor to NPI offic		2,777,379.00	37,046,296.33	34,268,917.33	
	<b>Total Social Sector</b>		<b><u>125,252,212.75</u></b>	<b><u>322,500,000.00</u></b>	<b><u>197,247,787.25</u></b>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

8	Consolidated Revenue Fund Charges ( Incl. Pension and	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	<b>Total Consolidated Revenue Fund Charges</b>		-	-	-	

9	CAPITAL DEVELOPMENT FUND	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	<b>Transfer from Consolidated Revenue Fund:</b>					
	Transfer from Consolidated Revenue Fund		800,000,000.00	1,161,844,673.00	361,844,673.00	
	<b>TOTAL</b>		<b>800,000,000.00</b>	<b>1,161,844,673.00</b>	<b>361,844,673.00</b>	

10	Aids and Grants	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)		187,525,951.56		(187,525,951.56)	
	<b>TOTAL</b>		<b>187,525,951.56</b>	-	<b>(187,525,951.56)</b>	

11	CLOSING CASH BOOK BALANCE	NOTE	2022	2021	REMARKS
			N	N	
	Keystone Bank (Mai Acct)		9,275,555.28	424,617.69	
	First Bank (Project Acct)		19,392.18	50,536.06	
	Keystone Bank (Project Acct)		76,238,485.12	288,729.29	
	Joint Project Account		326,775,851.89	-	
	<b>Total Cashbook Balances</b>		<b>412,309,284.47</b>	<b>763,883.04</b>	

**REFERENCE NOTE**  
**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	151,928,448.70		<b>151,928,448.70</b>	112,432,342.4		<b>112,432,342.35</b>
11010101	FEBRUARY	74,930,887.89		<b>74,930,887.89</b>	128,865,238.15		<b>128,865,238.15</b>
11010101	MARCH	100,873,265.67		<b>100,873,265.67</b>	95,942,076.15		<b>95,942,076.15</b>
11010101	APRIL	149,109,514.83		<b>149,109,514.83</b>	106,468,427.23		<b>106,468,427.23</b>
11010101	MAY	132,716,407.12		<b>132,716,407.12</b>	119,965,913.52		<b>119,965,913.52</b>
11010101	JUNE	113,050,771.60		<b>113,050,771.60</b>	100,471,495.13		<b>100,471,495.13</b>
11010101	JULY	178,727,333.05		<b>178,727,333.05</b>	165,227,736.63		<b>165,227,736.63</b>
11010101	AUGUST	231,987,426.96		<b>231,987,426.96</b>	175,837,521.48		<b>175,837,521.48</b>
11010101	SEPTEMBER	381,626,766.70		<b>381,626,766.70</b>	137,643,914.96		<b>137,643,914.96</b>
11010101	OCTOBER	142,183,843.45		<b>142,183,843.45</b>	167,167,051.02		<b>167,167,051.02</b>
11010101	NOVENBER	126,101,596.38		<b>126,101,596.38</b>	110,156,626.29		<b>110,156,626.29</b>
11010101	DECEMBER	197,228,568.19		<b>197,228,568.19</b>	141,479,655.71		<b>141,479,655.71</b>
	<b>TOTAL</b>	<b>1,980,464,830.54</b>	-	<b>1,980,464,830.54</b>	<b>1,561,657,998.62</b>	-	<b>1,561,657,998.62</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2022							
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non-Solid Mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer Levy	
JANUARY	1,502,275.57				4,602,921.73			<b>6,105,197.30</b>
FEBRUARY	1,490,063.03	32,157,838.16			3,257,363.67			<b>36,905,264.86</b>
MARCH		28,131,481.55			3,870,142.42			<b>32,001,623.97</b>
APRIL	11,140,745.71				4,513,161.62	1,595,797.62	-	<b>17,249,704.95</b>
MAY		6,431,567.63	2,901,634.65		4,260,216.94	19,294,702.89		<b>32,888,122.11</b>
JUNE					3,720,923.28			<b>3,720,923.28</b>
JULY					5,361,819.99			<b>5,361,819.99</b>
AUGUST					6,959,622.81			<b>6,959,622.81</b>
SEPTEMBER		6,431,567.63			4,163,499.75			<b>10,595,067.38</b>
OCTOBER		22,510,486.71			4,844,356.39			<b>27,354,843.10</b>
NOVEMBER	1,652,269.66			9,647,351.45	4,797,351.13			<b>16,096,972.24</b>
DECEMBER								-
<b>TOTAL</b>	<b>15,785,353.97</b>	<b>95,662,941.68</b>	<b>2,901,634.65</b>	<b>9,647,351.45</b>	<b>50,351,379.73</b>	<b>20,890,500.51</b>	-	<b>195,239,161.99</b>

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**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	1,119,250.06	-	-	1,987,554.38	-	-	3,106,804.44
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	168,855.26	2,418,714.26	-	-	2,587,569.52
APRIL	874,076.79	9,647,351.45	-	-	3,710,255.96	-	14,231,684.20
MAY	660,917.85	186,386.65	-	-	-	-	847,304.50
JUNE	490,299.33	18,300,330.12	-	-	3,778,424.04	-	22,569,053.49
JULY	1,087,277.28	-	-	-	5,190,010.72	-	6,277,288.00
AUGUST	695,186.14	-	-	-	5,496,541.53	-	6,191,727.67
SEPTEMBER	814,428.70	129,468.27	-	-	814,428.70	-	1,758,325.67
OCTOBER	877,798.94	-	-	-	5,080,902.24	-	5,958,701.18
NOVEMBER	912,521.68	36,575,139.93	-	-	4,780,924.95	-	42,268,586.56
DECEMBER	1,187,655.39	140,822.77	-	-	4,285,991.81	3,404,916.75	9,019,386.72
<b>TOTAL</b>	<b>8,719,412.16</b>	<b>64,979,499.19</b>	<b>168,855.26</b>	<b>4,406,268.64</b>	<b>33,137,479.95</b>	<b>3,404,916.75</b>	<b>114,816,431.95</b>

**NOTE: D**  
**Excess Crude Oil Revenue**

		<b>2022</b>	<b>2021</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	<b>TOTAL</b>	-	-

**NOTE: E**  
**11010201 - Value Added Tax Allocation (VAT)**

		<b>2022</b>	<b>2021</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY	78,464,601.01	66,137,460.70
11010201	FEBRUARY	75,513,461.59	67,782,181.69
11010201	MARCH	68,558,206.74	62,391,056.49
11010201	APRIL	83,063,269.96	78,276,039.77
11010201	MAY	108,508,115.28	68,109,369.48
11010201	JUNE	81,861,838.69	75,743,372.37
11010201	JULY	79,393,668.71	64,463,184.65
11010201	AUGUST	73,272,736.81	57,834,714.05
11010201	SEPTEMBER	87,388,871.63	68,507,475.71
11010201	OCTOBER	81,379,103.88	65,090,408.71
11010201	NOVEMBER	86,299,688.45	65,326,231.29
11010201	DECEMBER	86,976,438.42	79,631,641.35
	<b>TOTAL</b>	<b>990,680,001.17</b>	<b>819,293,136.26</b>

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
20-Dec-2022		FIP:MMB/Alj Jawi/Transfer from Alj Jawi/AT68_TRF?2 Ref011998001167	20-Dec-2022	0.00	30,000.00	542,792.18
21-Dec-2022		ELEC MONEY TRSF LEVY-3 TXNS: 20-12-22 TO 20-12-22 Ref3 TRANSACTION(S)	21-Dec-2022	150.00	0.00	542,642.18
22-Dec-2022		FBNMOBILE:ABUBAKAR MUSA/Mamman Yarima Jakusko Ref001671702854	22-Dec-2022	0.00	10,000.00	552,642.18
22-Dec-2022		FT/JAKUSKO LOCAL GOVERNMENT COUNCIL Ref22122022M200744	22-Dec-2022	500,000.00	0.00	52,642.18
23-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 22-12-22 TO 22-12-22 Ref1 TRANSACTION(S)	23-Dec-2022	50.00	0.00	52,592.18
23-Dec-2022		FBNMOBILE:ABUBAKAR MUSA/Motor Cycle Ref000098766399	23-Dec-2022	0.00	30,000.00	82,592.18
23-Dec-2022		FBNMOBILE:ABUBAKAR MUSA/Mamman Yarima Jakusko Ref001671875774	24-Dec-2022	0.00	5,000.00	87,592.18
23-Dec-2022		FIP:MMB/POS business ABUBA/Motor Cycle/AT68_TRF?2M Ref012008658973	24-Dec-2022	0.00	10,000.00	97,592.18
23-Dec-2022		FIP:MMB/POS business ABUBA/Shop Shopping/AT68_TRF Ref012008661779	24-Dec-2022	0.00	30,000.00	127,592.18
25-Dec-2022		ELEC MONEY TRSF LEVY-3 TXNS: 23-12-22 TO 23-12-22 Ref3 TRANSACTION(S)	25-Dec-2022	150.00	0.00	127,442.18
25-Dec-2022		FBNMOBILE:ABUBAKAR MUSA/Girgir District Ref001671962516	25-Dec-2022	0.00	40,000.00	167,442.18
25-Dec-2022		FIP:MMB/Umaru Ibrahim Adar/Muguram Buduwa Zone/AT6 Ref012010120742	25-Dec-2022	0.00	100,000.00	267,442.18
25-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/1664420886219077 36/36090 Ref698638004170	25-Dec-2022	0.00	50,000.00	317,442.18
26-Dec-2022		ELEC MONEY TRSF LEVY-3 TXNS: 25-12-22 TO 25-12-22 Ref3 TRANSACTION(S)	26-Dec-2022	150.00	0.00	317,292.18
27-Dec-2022		FBNMOBILE:ABUBAKAR MUSA/Dumbari District Ref001672142104	27-Dec-2022	0.00	69,200.00	386,492.18
27-Dec-2022		FBNMOBILE:ABUBAKAR MUSA/Shop Shopping Ref001672163335	27-Dec-2022	0.00	5,000.00	391,492.18
28-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 27-12-22 TO 27-12-22 Ref1 TRANSACTION(S)	28-Dec-2022	50.00	0.00	391,442.18
28-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/7659120469190359 04/36090 Ref284287267726	28-Dec-2022	0.00	13,000.00	404,442.18
28-Dec-2022		FT/JAKUSKO LOCAL GOVERNMENT COUNCIL Ref28122022M416940	28-Dec-2022	390,000.00	0.00	14,442.18
29-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 28-12-22 TO 28-12-22 Ref1 TRANSACTION(S)	29-Dec-2022	50.00	0.00	14,392.18
29-Dec-2022		FIP:MMB/POS business S ALK/Mohammed Yerima Jakusko Ref012018187622	29-Dec-2022	0.00	5,000.00	19,392.18
01-Jan-2023		FIP:MMB/Umar Yerima Jakusko/AT68_TRF?2MPT6h7y?160 Ref012025412744	01-Jan-2023	0.00	10,000.00	29,392.18
03-Jan-2023		ELEC MONEY TRSF LEVY-1 TXNS: 01-01-23 TO 01-01-23 Ref1 TRANSACTION(S)	03-Jan-2023	50.00	0.00	29,342.18
03-Jan-2023		FIP:MMB/POS business S ALK/Umar Yerima Jakusko/AT6 Ref012027469799	02-Jan-2023	0.00	7,000.00	36,342.18
03-Jan-2023		FBNMOBILE:ABUBAKAR MUSA/Jakusko district Ref000001915027	03-Jan-2023	0.00	30,000.00	66,342.18
04-Jan-2023		ELEC MONEY TRSF LEVY-1 TXNS: 03-01-23 TO 03-01-23 Ref1 TRANSACTION(S)	04-Jan-2023	50.00	0.00	66,292.18
04-Jan-2023		FBNMOBILE:ABUBAKAR MUSA/Gogaram district Ref001672827018	04-Jan-2023	0.00	30,600.00	96,892.18
04-Jan-2023		FBNMOBILE:ABUBAKAR MUSA/Dumbari District Ref001672827229	04-Jan-2023	0.00	34,400.00	131,292.18
05-Jan-2023		ELEC MONEY TRSF LEVY-2 TXNS: 04-01-23 TO 04-01-23 Ref2 TRANSACTION(S)	05-Jan-2023	100.00	0.00	131,192.18
05-Jan-2023		FIP:MMB/POS business Bright/Bright compu POS Trf fo Ref012032251806	05-Jan-2023	0.00	10,000.00	141,192.18
06-Jan-2023		ELEC MONEY TRSF LEVY-1 TXNS: 05-01-23 TO 05-01-23 Ref1 TRANSACTION(S)	06-Jan-2023	50.00	0.00	141,142.18
11-Jan-2023		FIP:MMB/Jawi Katamma/Transfer from Jawi Katamma/AT Ref012044094223	11-Jan-2023	0.00	30,000.00	171,142.18
12-Jan-2023		ELEC MONEY TRSF LEVY-1 TXNS: 11-01-23 TO 11-01-23 Ref1 TRANSACTION(S)	12-Jan-2023	50.00	0.00	171,092.18
12-Jan-2023		FBNMOBILE:ABUBAKAR MUSA/Muguram District Ref001673523112	12-Jan-2023	0.00	35,900.00	206,992.18
				0.00	30,000.00	236,992.18

*not found in cashbook*  
*not found in cashbook*  
*not found in cashbook*

12-Jan-2023

FBNMOBILE:ABUBAKAR MUSA/Girgir District  
Ref001673523193

12-Jan-2023

0.00

30,000.00

206,992.18

12-Jan-2023

FBNMOBILE:ABUBAKAR MUSA/Muguram District  
Ref001673523525

12-Jan-2023

0.00

20,000.00

256,992.18

Please report any discrepancies in this statement within 15 days of receipt. Failure to do so implies the statement is correct.  
For enquiries, requests or complaints, call FirstContact on +234 (0) 700-FIRSTCONTACT (+234 0 700 347782668228)  
+234 (0) 708 062 5000 or +234 01 448 5500 or E-mail: firstcontact@firstbanknigeria.com

### POTISKUM MOHAMMED IDRI (C08) BRANCH

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KEYSTONE BANK LIMITED

Date	V. Date	Narration	Ref	Debit	Credit	Balance
				1,040,000.00		49,217,080.66
30Dec22	30Dec22	OTHER PAYMENTS Txn Amount - NGN1040000.00 - - VAT -		12.00		49,217,068.66
30Dec22	30Dec22	SMS CHARGES X 3 OTHER PAYMENTS Txn Amount - NGN12.00 - - VAT -		39,999,501.38		9,217,567.28
30Dec22	30Dec22	TRF BO JAKUSKO LOCAL GOVT MAIN ACCT Txn Amount - NGN39999501.38 - - VAT		12.00		9,217,555.28
30Dec22	30Dec22	SMS CHARGES X 3 TRF BO JAKUSKO LOCAL GOVT MAIN ACCT Txn Amount - NGN12.00 - - VAT -			58,000.00	9,275,555.28
30Dec22	30Dec22	322031443269 TRFBYUmarMuhammad Jaji IFOJAKUSKOLOCALGOVERNMENT MAIN RemittanceOfDecemberSalarTxn Amount - NGN58000.00 - - VAT - Closing Balance . . .				9,275,555.28



		IFBYOBESTATEJOINTLOCALGOVTACC T				
		IFOJAKUSKOLocalGOVERNMENTPROTx n				
		Amount - NGN12.00 - - VAT -				
03Jan23	03Jan23	SMS CHARGES X 3 454622803589 T		12.00		84,346,472.88
		RFBYOBESTATEJOINTLOCALGOVTACC T				
		IFOJAKUSKOLocalGOVERNMENTPROTx n				
		Amount - NGN12.00 - - VAT -				
03Jan23	03Jan23	SMS CHARGES X 3 101208605337 T		12.00		84,346,460.88
		RFBYOBESTATEJOINTLOCALGOVTACC T				
		IFOJAKUSKOLocalGOVERNMENTPROTx n				
		Amount - NGN12.00 - - VAT -				
03Jan23	03Jan23	146290151251 TRFBYOBESTATEJOI			685,000.00	85,031,460.88
		NTLOCALGOVTACCT IFOJAKUSKOLOCA				
		LGOVERNMENTPROJECT TRFRMYOBESTxn				
		Amount - NGN685000.00 - - VAT -				
		Closing Balance . . .				85,031,460.88