NGURU LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022

NGURU LOCAL GOVERNMENT

YOBE STATE

TEL: ....

Our Ref: ______________ Your Ref: ______________ Date: ______________

Nguru Local Council,
Updated Financial Statements for the
Year ended 31st December, 2022.

Statement No. 1: Responsibility for the Financial Statements

These Financial Statements have been prepared for the operations of Nguru Local Government Council by me the treasurer in accordance with the provisions of the Financial (Control and Management) Act 1958 as amended.

The provisions provide that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

MUSA HASSAN EL-BADAWY
....
Treasurer

15th – 05 – 2023
....
Date

Statement No. 2: Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsivity for the integrity of theses Financial Statement. The information as contained and their schedules are in compliance with the Finance (Control and management) Act 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Nguru Local Government as at 31st December, 2023 and its operations for the year.

MUSA HASSAN EL-BADAWE
Treasurer Nguru Local Govt.
Date/Sign.............. 15/05/2023

HON. ALH. MADU KACHALLAH
Chairman Nguru Local Govt.
Date/Sign..............

YOBE STATE GOVERNMENT OF NIGERIA

OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

E-MAIL: yobelgad@yahoo.com
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Local Government Audit Dept.
P.M.B. 1058 KM 6 Along Gujba
Road, Damaturu, Yobe State.

LGAD/ADM/LGFS/23/VOL.1

1st June, 2023

Date:

The Executive Chairman,
Nguru Local Government,
Nguru.

AUDITOR-GENERAL'S CERTIFICATION:

In accordanc with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all rceipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit funcitons.

The Fiancial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinon on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, secuirities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opnion on the accounts were raised in compliance to the General Acepted Auditing Standard Manual for Public Sector Accounting ((PSA). Audit appraisal covered the examination of reveue collected, accounting for security doucments and payment vouchers for Assets and Services. Baisc test for material evidence was systematically planned to give reasonable asssurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classificaitons which formed the basis of this opnion, In my opinion, the Finanical Statements as presented are in agreement with the books of accounts and give a fair view of the financial trasactions of the Local Government for the year ended 31st December, 2022.

3/6/23

ALH. YAHAYA W. IDRISS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

NGURU LOCAL GOVERNMENT

YOBE STATE

TEL: ....

Our Ref: ______________________ Your Ref: ______________________ Date: ______________________

The Auditor General,
Local Government Audit Complex,
KM 6 Gujba Road,
Damaturu.

Find bellow Policies and bases of the Financial Statements for the year ended 31/12/2022

(I) GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The General Purpose Financial Statements (GPFS) presents is to give an overview of the Financial position and Cash resources of the Local Government Council as at 31st December, 2022 as well as summary of purpose to which resources received during the year was put into use.

(II) STATEMENT OF ACCOUNTING POLICIES

The General-Purpose Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.

The Standardized COA and GPFS was hereby adopted by the council in compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria.

The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/Equivalents is received or paid.

The Policies recognized and address the fundamental issues of accounting Terminologies of accounting items, measurement and Treatments of items which is not static but subject of period review.

15/05/2023

....

Treasurer, Nguru Local Government

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines drived from the Processes and Procedures relating to financial reporting by Nguru Local Government

These policies shall form part of the universally agreed framework for financial reporting in Nguru Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Nguru Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	**Accounting Policies:**
1	**Accounting Terminologies / Definitions**

S/N	Accounting Policies:
	I. **Accounting policies** are the specific principles, bases, conventions, rules and practices adopted by Nguru Local Government council in preparing and presenting Financial Statements. II. **Cash**:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents. III. **Cash equivalents** are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value. IV. **Cash basis** means a basis of accounting that recognizes transactions and events only when cash is received or paid. V. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. **Cash receipts** are cash inflows. VII. **Cash payments** are cash outflows. VIII. **Cash Controlled by Nguru Local Government Council** : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. **Government Business Enterprise** means a department or agency that has all the following characteristics: ➢ Is an entity with the power to contract in its own name; ➢ Has been assigned the financial and operational authority to carry on a Business. ➢ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➢ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➢ Is controlled by a public sector management or the government. X. **Notes to the GPFS shall** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	**General Purpose Financial Statements (GPFS)** The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional

S/N	Accounting Policies:
	information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Nguru Local Government, the GPFS Accounting Policy include the following: I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	**Basis of Preparation and Legal Provisions** The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.
4	**Fundamental Accounting Concepts** The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Nguru Local Government: • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept.

S/N	Accounting Policies:
	• Consistency Concept • Prudence • Completeness, etc.
5	**Accounting Period** The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
6	**Reporting Currency** The General Purpose GPFS are prepared in Nigerian in Naira.
7	**DA for Consolidation** • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Nguru Local Government except Government Business Enterprises (GBEs).
8	**Comparative Information** • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	**Budget Figures** • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Nguru Local Government.
10	**Receipts** • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	**External Assistance** • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	**Other Borrowings / Grants & Aid Received**

S/N	Accounting Policies:
	• These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	**Interest Received** • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	**Government Business Activities** Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item. Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.
15	**Payments** • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	**Loans Granted:** • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	**Loan Repayments** Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.
18	**Interest on Loans:** • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	**Foreign Currency Transactions:** • Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the

S/N	Accounting Policies:
	year end, shall be translated at the exchange rates prevailing on that date. • At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	**Prepayments** • Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	**Investments:** • Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	**Leases** • Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments • Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	**Cash Balances** This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.
24	**Advances** All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

15/05/2023

Treasurer Nguru Local Government

NGURU LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	RECURRENT REVENUE	**N**	**N**	**N**
1	STATUTORY ALLOCATION	1,559,772,134	1,684,150,558	1,217,074,200
2	VALUE ADDED TAX	848,559,592	723,788,569	707,432,150
3	OTHER FAAC ALLOCATION	153,795,583	139,738,635	96,608,591
4	INTERNAL REVENUE IGR	25,837,930	77,141,106	29,742,930
	SUB TOTAL	**2,587,965,239**	**2,624,818,868**	**2,050,857,870**
	CAPITAL RECIEPTS			
1	GRANTS	147,718,183	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	**147,718,183**	**-**	**-**
	TOTAL RECEIPTS	**2,735,683,422**	**2,624,818,868**	**2,050,857,870**
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	455,480,927	1,560,557,450	515,413,462
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	1,019,535,980	-	1,234,334,553
4	OTHER OPERATING ACTIVITIES	607,006,645	243,060,341.00	87,758,215
	TOTAL RECURRENT EXPENDITURE	**2,142,023,552**	**1,923,617,791.00**	**1,880,006,230**
	CAPITAL EXPENDITURE	274,543,185	546,786,160.00	303,096,669
	TOTAL EXPENDITURE	**2,416,566,737**	**2,470,403,951.00**	**2,183,102,899**
1	NET CASH BALANCE	319,116,685	154,414,917.00	(132,245,029)
2	OPENING BALANCE	4,700,560	142,502,277.00	2,207,006
3	OPENING BALANCE (ii Project Joint Acc)	-		134,738,583
4	CLOSING BALANCE	323,817,246	-	4,700,560

STATEMENT NO. 1
NGURU LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNUAL		NOTES	ACTUAL YEAR	
BUDGET 2022			2022	2021
	<u>**Cash Flows from Operating Activities**</u>			
	Receipts:			
1,823,889,193	Statutory Allocations: FAAC	1	1,713,567,717	1,313,682,790
723,788,569	Value Added Tax Allocation	1	848,559,592	707,432,150
2,547,677,762	*Sub-total : Statutory Allocation*		**2,562,127,309**	**2,021,114,940**
15,000,000	Direct taxes	2	5,000,000.00	4,731,168
2,850,000	Licenses	2	1,025,800.00	2,184,000
1,800,000	Fees	2	728,300.00	2,436,000
-	Fines	2	-	1,800,000
-	Sales	2	-	676,753
47,491,106	Earnings	2	15,853,830.00	17,915,009
10,000,000	Rent on Government Buildings	2	3,230,000.00	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
-	Reimbursements		-	-
77,141,106	*Subtotal: Independent Revenue*		**25,837,930**	**29,742,930**
-	Other Revenue Sources of the State Government		-	-
2,624,818,868	***Total Receipts***		**2,587,965,239**	**2,050,857,870**
	Payments:			
1,560,557,450	Personnel Costs (including Salaries on CRF charges)	3	455,480,927	515,413,462
120,000,000	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	1,019,535,980	1,234,334,553.33
243,060,341	Other Operating Activities	6	607,006,645	87,758,215
1,923,617,791	***Total Payments***		**2,142,023,552**	**1,880,006,230**
701,201,077	***Net Cash Flow from Operating Activities***		**445,941,687**	**170,851,640**
	Cash Flows from Investment Activities:			

(100,000,000)	Capital Expenditure: Administrative Sector	7	(50,000,000)	(43,425,000)
(250,000,000)	Capital Expenditure: Economic Sector	7	(169,982,362)	(92,743,871)
-	Capital Expenditure: Law and Justice	7		
(103,725,000)	Capital Expenditure: Regional Development	7	(29,560,823)	(80,095,000)
(93,061,160)	Capital Expenditure: Social Service Sector	7	(25,000,000)	(86,832,798)
(546,786,160)	***Total Capital Expenditure***		**(274,543,185)**	**(303,096,669)**
(546,786,160)	***Net Cash Flow from Investment Activities***		**(274,543,185)**	**(303,096,669)**
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		147,718,183	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	***Net Cash Flow from Financing Activities***		**147,718,183**	**-**
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
154,414,917	Net (Increase)/Decrease in Other Cash Equivalents		319,116,685	(132,245,029)
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
142,502,277	**Cash and its Equivalent as at 1 January 2022**		**4,700,560**	**2,207,006**
	Cash and its Equivalent as at 1 January 2022 (Project Joint Account)			**134,738,583**
	Cash and its Equivalent as at 31 December 2022		**323,817,246**	**4,700,560**

The Accompanying Notes form part of these Statements

Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2

STATEMENT NO. 2
NGURU LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

	ASSETS	NOTES	2022	2021
	LIQUID ASSETS:			
	Cash held by Accountant General			
	- CRF Cash Balance	11	230,642,247	4,700,560
	- CDF Cash Balance	11	93,174,998	(0)
			-	- 0
	- Cash Balances with Treasury	11	323,817,246	4,700,560
	Cash held by Ministries Departments and Agencies		-	-
	Total Assets.		**323,817,246**	**4,700,560**
	INVESTMENTS AND OTHER CASH ASSETS:			
	Investments	12	-	-
	Revolving Loans Granted	13	-	-
	Intangible Assets		-	-
	Total Investment and other Cash Assets.		**-**	**-**
	Operating Liabilities Over Assets		-	(0)
	Total Assets.		**323,817,246**	**4,700,560**
	PUBLIC FUNDS AND LIABILITIES			
	PUBLIC FUNDS			
	Consolidated Revenue Fund		230,642,247	4,700,560
	Capital Development Fund		93,174,998	(0)
	Total Public Funds.		**323,817,246**	**4,700,560**
	EXTERNAL AND INTERNAL LOANS			
	External loans	14	-	-
	Internal Loans	15	-	-
	Total External and Internal Loans.		**-**	**-**

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	Total Public Funds and Liabilities.		**323,817,246**	**4,700,560**
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3

NGURU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
2,207,006	**Opening Balance**		**4,700,560**				%
	ADD: REVENUE						
1,313,682,790	Statutory Allocation: FAAC	1	1,713,567,717	1,823,889,193	1,823,889,193	-	
707,432,150	Value Added Tax Alloc.	1	848,559,592	723,788,569	723,788,569	-	
2,021,114,940	***Sub-Total - Statutory Allocation***		**2,562,127,309**	**2,547,677,762**	**2,547,677,762**	-	
						-	
4,731,168	Direct Taxes	2	5,000,000	15,000,000	15,000,000	-	
2,184,000	Licenses	2	1,025,800	2,850,000	2,850,000	-	
2,436,000	Fees	2	728,300	1,800,000	1,800,000	-	
1,800,000	Fines	2	-	-	-	-	
676,753	Sales	2	-	-	-	-	
17,915,009	Earnings	2	15,853,830	47,491,106	47,491,106	-	
-	Rent of Government Buildings	2	3,230,000	10,000,000	10,000,000	-	
-	Rent on Lands and Others	2	-	-	-	-	
-	Repayment General	2	-	-	-	-	
-	Investment Income	2	-	-	-		
-	Reimbursements	2	-	-	-	-	
29,742,930	***Sub-Total-Independent Revenue***		**25,837,930**	**77,141,106**	**77,141,106**	-	
-	Other Revenue Sources of the State Government		-			-	
2,050,857,870	**TOTAL REVENUE**		**2,587,965,239**	**2,624,818,868**	**2,624,818,868**	-	
2,053,064,876	**TOTAL FUNDS AVAILABLE**		**2,592,665,800**	**2,624,818,868**	**2,624,818,868**	-	
	LESS: EXPENDITURE					-	
515,413,462	Personnel Costs(including Salaries on CRF charges)	3	455,480,927	1,560,557,450	1,560,557,450		
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000		
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
1,234,334,553	Subvention to Parastatals	5	1,019,535,980	-	-	-	
87,758,215	Other Operating Activities	6	607,006,645	243,060,341	243,060,341	-	
	OTHER RECURRENT PAYMENTS/EXPENDITURE				-		
-	Repayments: External & Internal Loans (including servicing)		-	-	-	-	
1,880,006,230	**TOTAL EXPENDITURE**		**2,142,023,552**	**1,923,617,791**	**1,923,617,791**	-	
173,058,646	**OPERATING BALANCE**		**450,642,247**	**701,201,077**	**701,201,077**	-	

	APPROPRIATIONS/TRANSFERS						
168,358,086	Transfer to Capital Dev. Fund		220,000,000	701,201,077	701,201,077	-	
					-	-	
168,358,086	**Total transfers**		**220,000,000**	**701,201,077**	**701,201,077**	**-**	
4,700,560	**Closing Balance**		**230,642,247**		-	**-**	

The Accompanying Notes form part of these Statements

STATEMENT NO. 4
NGURU LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
134,738,583	**Project Joint Acct Opening Balance**			**-**	**-**	**-**	%
						-	
	ADD: CAPITAL RECEIPTS						
168,358,086	Transfer from Consolidated Revenue Fund	9	220,000,000	701,201,077	701,201,077	-	
-	Aids and Grants	10	147,718,183	-		-	
-	External Loans	14	-	-		-	
-	Internal Loans	15	-	-		-	
-	Other Capital Receipts	16	-	-		-	
168,358,086	**Total Receipts**		**367,718,183**	**701,201,077**	**701,201,077**	**-**	
303,096,669	**Total Capital Funds Available**		**367,718,183**	**701,201,077**	**701,201,077**	**-**	
	LESS: CAPITAL EXPENDITURE						
43,425,000	Administrative Sector		50,000,000	100,000,000	100,000,000	-	
92,743,871	Economic Sector	7	169,982,362	250,000,000	250,000,000	-	
-	Law and Justice	7	-	103,725,000	103,725,000	-	
80,095,000	Regional Development	7	29,560,823	-	-	-	
86,832,798	Social Service Sector	7	25,000,000	93,061,160	93,061,160	-	
303,096,669	**TOTAL CAPITAL EXPENDITURE**		**274,543,185**	**546,786,160**	**546,786,160**	**-**	
	Closing Balance		**93,174,998**			-	

The Accompanying Notes form part of these Statements

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	**A: Share of Statutory Allocation from FAAC 2022**				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,559,772,133.72		
	Add :Deduction at source for Loan Repayment	B	-	1,559,772,133.72	
	Share of Statutory Allocation - Other Agencies	C		153,795,583.15	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			**1,713,567,716.87**	
	B: Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		848,559,592.25	
	Total VAT			**848,559,592.25**	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	**A- Share of Statutory Allocation from FAAC 2021**				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,217,074,199.53		
	Add :Deduction at source for Loan Repayment	B	-	1,217,074,199.53	
	Share of Statutory Allocation - Other Agencies	C		96,608,590.61	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			**1,313,682,790.14**	
	B. Value Added Tax 2021				
1	**Share of Value Added Tax (VAT)**	E		**707,432,150.02**	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Direct Taxes					
12010107	Cattle Levy/Taxes		1,481,000.00	3,800,000.00	2,319,000.00	
12010108	Arrears of Cattle Levy/Taxes		400,000.00	1,500,000.00	1,100,000.00	
12010111	Tenement Rate		1,608,000.00	5,000,000.00	3,392,000.00	
12010112	Penalty for Tenement Rate		100,000.00	750,000.00	650,000.00	
12010113	Arrears of Tenement Rate		281,000.00	370,000.00	89,000.00	
12010114	Ground Rates		1,130,000.00	3,580,000.00	2,450,000.00	
	Sub-Total		**5,000,000.00**	**15,000,000.00**	**10,000,000.00**	
	Licence- General		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
12020111	Bakery House Licenses		200,000.00	500,000.00	300,000.00	

12020113	Brick Making, etc. Licenses		150,000.00	250,000.00	100,000.00	
12020116	Cattle Dealers Licenses		50,000.00	100,000.00	50,000.00	
12020117	Dried Fish/Meat Licenses		250,000.00	1,000,000.00	750,000.00	
12020119	Fishing Permits		5,000.00	10,000.00	5,000.00	
12020120	Hawking Permits		5,000.00	6,000.00	1,000.00	
12020121	Hunting Permits		300.00	7,000.00	6,700.00	
12020122	Produce Buying Licenses		12,000.00	38,000.00	26,000.00	
12020124	Abattoir/Slaughter Licenses		25,000.00	40,000.00	15,000.00	
12020125	Renewal of Fishing Licenses		12,500.00	18,000.00	5,500.00	
12020137	Trade Permits Licenses		115,000.00	300,000.00	185,000.00	
12020141	Auctioneers Licenses		12,000.00	9,000.00	- 3,000.00	
12020143	Pit Sawing Licenses		8,000.00	3,000.00	- 5,000.00	
12020145	Saw Mill Licenses		10,250.00	50,000.00	39,750.00	
12020148	Welding Machine Licenses		20,000.00	59,000.00	39,000.00	
12020150	Blacksmith Workshop Licenses		2,000.00		- 2,000.00	
12020151	Wood Making/Carpentry Workshop Licenses		6,000.00	25,000.00	19,000.00	
12020152	Battery Charge Workshop Licenses		5,500.00	23,000.00	17,500.00	
12020154	Panel Beaters Licenses		2,000.00	7,000.00	5,000.00	
12020156	Vehicle Spare Parts Licenses		1,250.00		- 1,250.00	
12020157	Phone Repairs Licenses		12,000.00	15,000.00	3,000.00	
12020167	Patent Medicine Licenses		2,000.00	90,000.00	88,000.00	
12020177	Butchers Licenses		120,000.00	300,000.00	180,000.00	
	Sub-Total		**1,025,800.00**	**2,850,000.00**	**1,824,200.00**	
	Fees - General		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
12020404	Trade Union Fees		28,300.00	80,000.00	51,700.00	
12020417	General Contractors Registration Fees		128,000.00	300,000.00	172,000.00	
12020427	Tenders Fees		60,000.00	150,000.00	90,000.00	
12020436	Billboard Advertisement Fees		12,000.00	20,000.00	8,000.00	
12020442	Association Fees		6,000.00	10,000.00	4,000.00	
12020443	Births and Deaths Registration Fees		5,000.00	35,000.00	30,000.00	
12020445	Change of Ownership Fees		8,200.00	15,000.00	6,800.00	
12020446	Agricultural/Veterinary Services Fees		60,000.00	120,000.00	60,000.00	
12020449	Business/Trade Operating Fees		57,000.00	70,000.00	13,000.00	
12020450	Inspection Fees		50,000.00	30,000.00	- 20,000.00	
12020451	Timber & Forests Fees		20,000.00	40,000.00	20,000.00	
12020455	Produce Buying Fees		16,000.00	35,000.00	19,000.00	
12020457	Rice/Mill/Cassava Grinding Fees		2,000.00	75,000.00	73,000.00	
12020459	Motor Mechanic/Car Wash Depot Fees		1,500.00	150,000.00	148,500.00	
12020460	Block Making Machines Fees		105,000.00	250,000.00	145,000.00	

12020463	Customary Right of Occupancy Fees		32,300.00	35,000.00	2,700.00	
12020465	Approval of Building Plan Fees		13,000.00	19,000.00	6,000.00	
12020468	Business Premises/Workshop Fees		20,000.00	100,000.00	80,000.00	
12020473	Local Government Certificate of Origin		85,000.00	200,000.00	115,000.00	
12020476	Eating House License Fees		2,500.00	6,000.00	3,500.00	
12020480	Bus/Commercial Vehicle/Taxi Permit Fees		7,000.00	10,000.00	3,000.00	
12020484	Slaughter Fees		3,000.00	5,000.00	2,000.00	
12020485	Abattoir Fees		800.00	8,000.00	7,200.00	
12020487	Naming of Street Registration Fees		-	5,000.00	5,000.00	
12020493	Dispensary and Maternity Fees		2,200.00	20,000.00	17,800.00	
12020494	Laboratory Test Fees		3,500.00	12,000.00	8,500.00	
	Sub-Total		**728,300.00**	**1,800,000.00**	**1,071,700.00**	
	Fines - General		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
12020501	Fine/Penalties				-	
	Sub-Total		-	-	-	
	Sales - General		**Actual 2022**	**Budget 2022**	**Variance 2022**	
	Sub-Total		**-**	**-**	**-**	
	Earnings - General		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
12020702	Earnings from Laboratory Services		2,250,000.00	4,750,010.00	2,500,010.00	
12020705	Earning from Use of Government Halls		1,000,000.00	3,000,000.00	2,000,000.00	
12020707	Earnings from Medical Services		1,200,000.00	4,560,000.00	3,360,000.00	
12020708	Earnings from Agricultural produce		2,100,000.00	6,550,000.00	4,450,000.00	
12020712	Earnings from Markets		1,800,000.00	5,000,000.00	3,200,000.00	
12020713	Earnings from Motor Parks		1,655,000.00	4,500,000.00	2,845,000.00	
12020714	Earnings from Shops and Shopping Centers		750,000.00	2,500,000.00	1,750,000.00	
12020715	Earnings from Transport Services (Mass Transit)		1,586,300.00	8,500,000.00	6,913,700.00	
12020716	Earning from Tipper and Tractors		956,000.00	1,850,000.00	894,000.00	
12020717	Earning from Sign Posts		125,000.00	2,000,000.00	1,875,000.00	
12020718	Earnings from GSM Operators		346,200.00	750,000.00	403,800.00	
12020719	Earnings from Grinders		215,400.00	800,000.00	584,600.00	
12020721	Earnings from Compressed Earth Bricks		450,000.00	731,096.00	281,096.00	
12020722	Earnings Slaughter House		482,130.00	250,000.00	- 232,130.00	
12020723	Earning from Cattle Markets		682,500.00	750,000.00	67,500.00	
12020724	Earnings from Goats and Sheep Markets		255,300.00	1,000,000.00	744,700.00	
	Sub-Total		**15,853,830.00**	**47,491,106.00**	**31,637,276.00**	

	Rent on Government Buildings - Generals		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
12020801	Rent on Government Quarters		1,950,000.00	5,000,000.00	3,050,000.00	
12020802	Rent on Government Offices		1,280,000.00	5,000,000.00	3,720,000.00	
	Sub-Total		**3,230,000.00**	**10,000,000.00**	**6,770,000.00**	
	Land & Others - General		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
12020901	Rent on Government Land				-	
12020903	Rents sand Premium on Allocations of Land				-	
	Sub-Total		-	-	-	
	Total Independent Revenue		**25,837,930.00**	**77,141,106.00**	**51,303,176.00**	

3	**PERSONNEL COST**					
	Description		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
21010101	Basic Salaries		296,062,602.78	1,014,362,342.50	718,299,739.72	
21020101-7	Allowances General		146,892,599.07	503,279,777.62	356,387,178.55	
21020201	2-27 YCHMB Contribution		12,525,725.50	42,915,329.88	30,389,604.38	
	Total		**455,480,927.35**	**1,560,557,450.00**	**1,105,076,522.65**	

4	**OVERHEAD COST**					
	Description		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
	Overhead cost		60,000,000.00	120,000,000.00	60,000,000.00	
	Total		**60,000,000.00**	**120,000,000.00**	**60,000,000.00**	
5	**Subventions to Parastatals (According to Sectors-List)**		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
	List of MDA: Administrative Sector					
	SUBEB		338,245,991.63		(338,245,991.63)	
	PHCMB		341,978,475.36		(341,978,475.36)	
	Local Govt. Pension Board		262,293,564.18		(262,293,564.18)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Councils		40,000,000.00		(40,000,000.00)	
	1% Admin charge		9,488,537.41		(9,488,537.41)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		**1,019,535,980.26**	**-**	**(1,019,535,980.26)**	
6	**Other Operation activities**		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**

	Other Operation activities		607,006,644.61	243,060,341.00	(363,946,303.61)	
	Total		**607,006,644.61**	**243,060,341.00**	**(363,946,303.61)**	

7	**Details of Capital Expenditures (According to Sector)**					
	Administrative Sector					
	Description		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
23020180	Renovation of Central Mosque at Nguru		20,000,000.00	35,000,000.00	15,000,000.00	
23030131	Renovation and Fencing of Senior Staff Quarters		22,000,000.00	40,000,000.00	18,000,000.00	
23030126	Fencing of Graveyard at Bombori		8,000,000.00	25,000,000.00	17,000,000.00	
	Total Administrative Sector		**50,000,000.00**	**100,000,000.00**	**50,000,000.00**	

	Economic Sector					
	Description		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
23020139	Purchase of Tractors Equipment		16,500,000.00	26,000,000.00	9,500,000.00	
23020129	Provision of Fertilizer to Farmers		30,000,000.00	35,000,000.00	5,000,000.00	
23020159	Purchase of Animal Vacciness		8,982,361.85	15,000,000.00	6,017,638.15	
23010119	Purchase of 10 Nos. newly Generators 30 KVA		114,500,000.00	120,000,000.00	5,500,000.00	
23020139	Purchase of new Tractors			54,000,000.00	54,000,000.00	
	Total Economic Sector		**169,982,361.85**	**250,000,000.00**	**80,017,638.15**	

	Regional Development Sector					
	Description		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
23030130	Operation and Maintenance of Boreholes		20,000,000.00	76,445,000.00	56,445,000.00	
2303104	Conversion of Motorized Boreholes to Solar at Madashi and Kurnawa		9,560,823.00	27,280,000.00	17,719,177.00	
	Total Regional Sector		**29,560,823.00**	**103,725,000.00**	**74,164,177.00**	

	Social Sector					
	Description		**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
23020159	Purchase of Medical Vaccines		8,350,000.00	32,000,000.00	23,650,000.00	
23020182	Purchase of Youths and Women empowerment Materials		16,650,000.00	61,061,160.00	44,411,160.00	
	Total Social Sector		**25,000,000.00**	**93,061,160.00**	**68,061,160.00**	

8	**Consolidated Revenue Fund Charges (Incl. Pension and (**	**Ref.Note**	**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	

	Total Consolidated Revenue Fund Charges		-	-	-	
9	**CAPITAL DEVELOPMENT FUND**					
	Transfer from Consolidated Revenue Fund:	**Ref.Note**	**Actual 2022**	**Budget 2022**	**Variance 2022**	**Remarks**
	Transfer from Consolidated Revenue Fund		220,000,000.00	701,201,077.00	481,201,077.00	
	TOTAL		**220,000,000.00**	**701,201,077.00**	**481,201,077.00**	

10	Aids and Grants		Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)		147,718,183.02		(147,718,183.02)	
	TOTAL		**147,718,183.02**	-	**(147,718,183.02)**	

11	CLOSING CASH BOOK BALANCE		2022	2021	REMARKS
		NOTE	**N**	**N**	
	Joint Account		264,285,896.70	0.00	
	First Bank (Main)		46,902,220.50	2,246,440.94	
	First Bank (CAP)		11,288,775.49	1,838,629.67	
	First Bank (Revenue)		1,340,352.85	615,489.85	
	Total Cashbook Balances		**323,817,245.54**	**4,700,560.46**	

REFERENCE NOTE

GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	119,677,272.42		**119,677,272.42**	87146192.76		**87,146,192.76**
11010101	FEBRUARY	59,024,655.09		**59,024,655.09**	101,497,523.28		**101,497,523.28**
11010101	MARCH	79,460,018.18		**79,460,018.18**	72,749,670.36		**72,749,670.36**
11010101	APRIL	117,174,576.16		**117,174,576.16**	82,448,289.90		**82,448,289.90**
11010101	MAY	104,543,538.40		**104,543,538.40**	93,080,547.11		**93,080,547.11**
11010101	JUNE	89,052,498.77		**89,052,498.77**	77,724,378.85		**77,724,378.85**
11010101	JULY	140,787,323.96		**140,787,323.96**	128,734,248.44		**128,734,248.44**
11010101	AUGUST	182,741,433.43		**182,741,433.43**	137,091,801.77		**137,091,801.77**
11010101	SEPTEMBER	300,615,526.01		**300,615,526.01**	107,005,885.07		**107,005,885.07**
11010101	OCTOBER	112,001,239.48		**112,001,239.48**	131,401,141.97		**131,401,141.97**
11010101	NOVENBER	99,332,911.19		**99,332,911.19**	86,760,351.56		**86,760,351.56**
11010101	DECEMBER	155,361,140.63		**155,361,140.63**	111,434,168.46		**111,434,168.46**
	TOTAL	**1,559,772,133.72**	-	**1,559,772,133.72**	**1,217,074,199.53**	-	**1,217,074,199.53**

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non-Solid Mineral	ECOLOGICAL FUND	Intervention	ELECTRONIC MONEY TRANFER LEVY	Total
JANUARY	1,183,374.44				3,625,819.40			**4,809,193.84**
FEBRUARY	1,173,754.36	25,331,413.51			2,565,894.69			**29,071,062.56**
MARCH		22,149,766.72			3,048,593.55			**25,198,360.27**
APRIL	8,754,720.70				3,555,113.45	1,257,043.75	-	**13,566,877.90**
MAY		5,066,282.70	2,318,301.37		3,355,863.55			**10,740,447.62**
JUNE					2,931,050.46			**2,931,050.46**
JULY					4,223,619.72			**4,223,619.72**
AUGUST					5,482,243.00			**5,482,243.00**
SEPTEMBER		5,066,282.70			3,279,677.36			**8,345,960.06**
OCTOBER					3,816,002.63	15,198,848.10		**19,014,850.73**
NOVEMBER	1,301,527.98	17,731,989.45		7,599,424.00	3,778,975.57			**30,411,917.00**
DECEMBER								**-**
TOTAL	**12,413,377.48**	**75,345,735.08**	**2,318,301.37**	**7,599,424.00**	**39,662,853.37**	**16,455,891.85**		**153,795,583.15**

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2021						
	Exchange Gain	**NON OIL REVENUE**	**Excess Bank Charges Refund**	**Forex Equalization**	**Ecological Fund**	**Interventions**	**TOTAL**
JANUARY	881,657.09	-	-	1,565,638.88	-	-	2,447,295.97
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	134,909.26	1,905,272.70	-	2,720,405.60	4,760,587.56
APRIL	688,528.89	7,599,424.05	-	-	2,922,647.59	-	11,210,600.53
MAY	520,619.06	146,820.73	-	-	-	-	667,439.79
JUNE	386,219.22	14,415,559.50	-	-	2,976,345.03	-	17,778,123.75
JULY	856,471.46	-	-	-	4,088,281.89	-	4,944,753.35
AUGUST	547,612.91	-	-	-	4,329,742.74	-	4,877,355.65
SEPTEMBER	641,542.82	101,984.91	-	-	641,542.82	-	1,385,070.55
OCTOBER	691,460.91	-	-	-	4,002,334.83	-	4,693,795.74
NOVEMBER	718,812.75	34,936,081.16	-	-	3,766,036.34	-	39,420,930.25
DECEMBER	935,541.42	110,929.09	-	-	3,376,166.96	-	4,422,637.47
TOTAL	**6,868,466.53**	**57,310,799.44**	**134,909.26**	**3,470,911.58**	**26,103,098.20**	**2,720,405.60**	**96,608,590.61**

NOTE: D

Excess Crude Oil Revenue

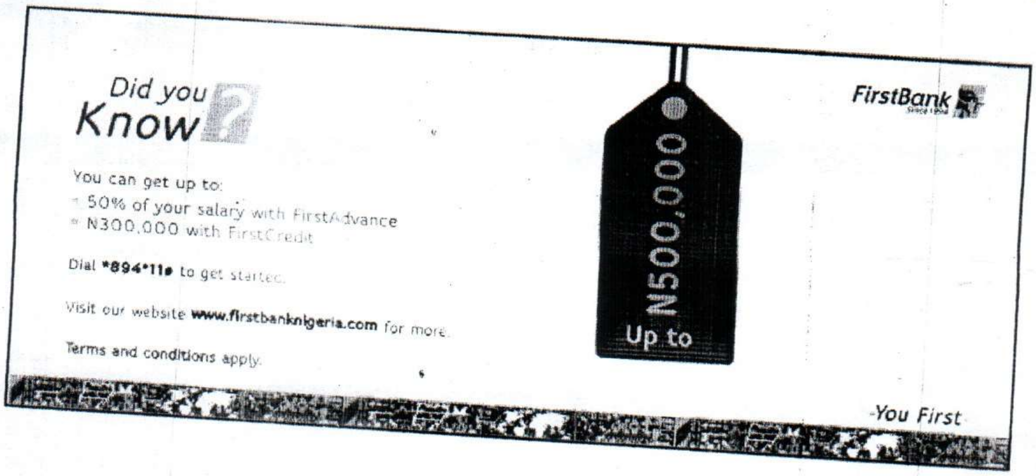
		2022	2021
CODE	**MONTH**	**AMOUNT**	**AMOUNT**
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER		
	TOTAL	-	-

NOTE: E

11010201 - Value Added Tax Allocation (VAT)

		2022	2021
CODE	**MONTH**	**AMOUNT**	**AMOUNT**
11010201	JANUARY	67,435,698.75	56,759,057.87
11010201	FEBRUARY	65,034,406.56	59,170,357.68
11010201	MARCH	58,810,685.51	53,780,580.89
11010201	APRIL	71,034,315.38	68,330,955.95
11010201	MAY	92,688,176.68	58,438,050.64
11010201	JUNE	70,179,517.13	65,832,995.36
11010201	JULY	67,987,071.54	56,009,320.30
11010201	AUGUST	62,846,594.20	49,563,143.46
11010201	SEPTEMBER	74,954,112.43	58,725,076.18
11010201	OCTOBER	69,514,438.98	55,727,734.09
11010201	NOVEMBER	73,748,126.35	56,213,750.40
11010201	DECEMBER	74,326,448.74	68,881,127.20
	TOTAL	**848,559,592.25**	**707,432,150.02**

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
02-Dec-2022		NGURU REVEV Ref02122022M381830	02-Dec-2022	0.00	1,400,000.90	8,169,174.94
02-Dec-2022		MUSTAPA Ref02122022M423650	02-Dec-2022	8,050,000.00	0.00	119,174.94
05-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 02-12-22 TO 02-12-22 Ref1 TRANSACTION(S)	05-Dec-2022	50.00	0.00	119,124.94
05-Dec-2022		NGURU LOC GT Ref05122022M423612	05-Dec-2022	0.00	1,700,000.00	1,819,124.94
05-Dec-2022		MUSTAPHA MAIDUGU Ref05122022M441136	05-Dec-2022	1,700,000.00	0.00	119,124.94
06-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 05-12-22 TO 05-12-22 Ref1 TRANSACTION(S)	06-Dec-2022	50.00	0.00	119,074.94
23-Dec-2022		23-Nov-2022 to 22-DEC-2022 SMS Alert Charge VAT RefSMSAlert	23-Dec-2022	5.40	0.00	119,069.54
23-Dec-2022		23-Nov-2022 to 22-DEC-2022 SMS Alert Charge RefSMSAlert	23-Dec-2022	72.00	0.00	118,997.54
30-Dec-2022		FIP:KEY/MIN FOR L.GOVT& C/KIP:FBN/2008648208/MIN: Ref012021064168	30-Dec-2022	0.00	45,783,282.96	45,902,280.50
31-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 30-12-22 TO 30-12-22 Ref1 TRANSACTION(S)	31-Dec-2022	50.00	0.00	45,902,230.50
		Closing Balance				45,902,230.50



Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
30-Nov-2022		FIP:BR:000014/YOBE STATE GOVERNM/SHARD RESPO Ref000042650891	30-Nov-2022	300,000.00	0.00	30,499,086.19
01-Dec-2022		FIP:ACC/YOBE STATE JOINT L/TRF?FRM?YOBE?STATE?JOIN Ref011956006519	01-Dec-2022	0.00	1,000,000.00	31,499,086.19
02-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 01-12-22 TO 01-12-22 Ref1 TRANSACTION(S)	02-Dec-2022	50.00	0.00	31,499,036.19
02-Dec-2022		HARUNA AND OTHERS Ref02122022M390243	02-Dec-2022	5,000,000.00	0.00	26,499,036.19
05-Dec-2022		FIP:KEY/MIN. FOR L.GOVT& C/KIP FBN/3125226737/MIN. Ref011963946740	05-Dec-2022	0.00	1,343,160.00	27,842,196.19
05-Dec-2022		FT/NGURU LOCAL GOVRENMENT OFFICE NGURU Ref05122022M423612	05-Dec-2022	1,700,000.00	0.00	26,142,196.19
06-Dec-2022		ELEC MONEY TRSF LEVY-1 TXNS: 05-12-22 TO 05-12-22 Ref1 TRANSACTION(S)	06-Dec-2022	50.00	0.00	26,142,146.19
07-Dec-2022		FIP CHARGES Ref000042687132	07-Dec-2022	53.75	0.00	26,142,092.44
07-Dec-2022		FIP:BR:000014/YOBE STATE GOVERNM/BEIN PAYMN Ref000042687133	07-Dec-2022	1,343,160.00	0.00	24,798,932.44
09-Dec-2022		FIP CHARGES Ref000091734998	09-Dec-2022	53.75	0.00	24,798,878.69
09-Dec-2022		PHUB OUTWARD1825992-0_YOBE STATE GOVERNMENT SHARED Ref000091734999	09-Dec-2022	13,500,000.00	0.00	11,298,878.69
23-Dec-2022		23-Nov-2022 to 22-DEC-2022 SMS Alert Charge VAT RefSMSAlert	23-Dec-2022	7.20	0.00	11,298,871.49
23-Dec-2022		23-Nov-2022 to 22-DEC-2022 SMS Alert Charge RefSMSAlert	23-Dec-2022	96.00	0.00	11,298,775.49
		Closing Balance				11,298,775.49

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
28-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/2453178230265622 72/36130 Ref183453102535	28-Dec-2022	0.00	41,500.00	1,199,953.85
29-Dec-2022		ELEC MONEY TRSF LEVY-2 TXNS: 28-12-22 TO 28-12-22 Ref2 TRANSACTION(S)	29-Dec-2022	100.00	0.00	1,199,853.85
29-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/1396428278684562 00/36130 Ref203792426600	29-Dec-2022	0.00	54,000.00	1,253,853.85
29-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/9392055591648076 80/36130 Ref205078079348	29-Dec-2022	0.00	35,000.00	1,288,853.85
29-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/7589697260758739 20/36130 Ref205992444958	29-Dec-2022	0.00	25,700.00	1,314,553.85
29-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/6706714161743812 48/36130 Ref207125925153	29-Dec-2022	0.00	20,000.00	1,334,553.85
29-Dec-2022		CEVA:ABR/POS/TOFIRSTBANKT/4253901633293888 00/36130 Ref208170981393	28-Dec-2022	0.00	6,000.00	1,340,553.85
30-Dec-2022		ELEC MONEY TRSF LEVY-4 TXNS: 29-12-22 TO 29-12-22 Ref4 TRANSACTION(S)	30-Dec-2022	200.00	0.00	1,340,353.85
		Closing Balance				1,340,353.85

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