

YUSUFARI LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022



YUSUFARI LOCAL GOVERNMENT AREA YOBE STATE

Office Address:
Yusufari Local Government Secretariat

Ref: _____

Date: _____

Yusufari Local Government Council,
Updated Financial Statement for the,
Year Ended 31st December, 2022.

Statement No. 1: Responsibility for the Financial Statements

These Financial Statement have been prepared for the operations of the Yusufari Local Government Council by me the treasurer in accordance with the provisions of the finance (Control and Management) Act 1958 as amended.

The provisions provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal controls has been operated adequately throughout the reporting Period.

HAIYA FATSUMA IBRAHIM
Treasurer
YUSUFARI LOCAL GOVT.

21/7/2023
Date

Statement No. 2: Integrity Assurance

We undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statement fairly presents the financial position and operations of Yusufari Local Government as at 31st December, 2022 and its operations for the year.

Hajiya Fatsuma Ibrahim
Treasurer Yusufari Local Govt.
Sign/Date: _____
21/7/2023

Hon. Alhaji Waziri Ibrahim
Chairman Yusufari Local Gov.
Sign/Date: _____

ALL CORRESPONDENCE SHOULD BE ADDRESS TO THE EXECUTIVE CHAIRMAN



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

E-MAIL: yobelgad@yahoo.com
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Local Government Audit Dept.
P.M.B. 1058 KM 6 Along Gujba
Road, Damaturu, Yobe State.

LGAB/ADM/LGFS/23/VOL.1

25th July, 2023

The Executive Chairman,
Yusufari Local Government,
Yusufari

Date: _____

AUDITOR-GENERAL'S CERTIFICATION:

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31st December, 2022.

ALH. YAHAYA W. IDRIS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE



YUSUFARI LOCAL GOVERNMENT AREA

YOBE STATE

Office Address:
Yusufari Local Government Secretariat

Ref: _____

Date: _____

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road,
Damaturu

Find below Policies and bases of the Financial Statement for the year ended 31/12/2022

(I). GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The General Purposes Financial Statements (GPFS) presents is to give an overview of the financial position cash resources of the Local Government Council as at 31st December, 2022 as well as summary of purpose to which resources received during year was put in to use.

(II). STATEMENT OF ACCOUNT POLICIES

The General Purposes Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.

The standardised COA and GPFS was hereby adopted by the council in compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria.

The GPFS was Prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/Equivalents is received or paid.

The Policies recognized and address the fundamental issues of accounting Terminologies of accounting items, measurement and Treatments of items which is not static but subject a period review.

TREASURER
YUSUFARI, LOC. GOVT.

Treasurer, Yusufari Local Government
Sign: _____

ALL CORRESPONDENCE SHOULD BE ADDRESS TO THE EXECUTIVE CHAIRMAN

List of Abbreviations/Acronyms

| Abbreviation/Term | Description |
|-------------------|--|
| CBN | Central Bank of Nigeria |
| COA | Chart of Account |
| FAAC | Federation Accounts Allocation Committee |
| FGN | Federal Government of Nigeria |
| FRC | Financial Reporting Council |
| GAAP | Generally Accepted Accounting Principles |
| GPFS | General Purpose Financial Statement |
| IPSAS | International Public Sector Accounting Standards |
| LFN | Law of the Federal Republic of Nigeria |
| DA | Departments and Agencies |
| NCOA | National Chart of Account |
| GBE | Government Business Enterprises |
| FRCoN | Financial Reporting Council of Nigeria |
| PPE | Properties, Plants and Equipment |

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines derived from the Processes and Procedures relating to financial reporting by Yusufari Local Government

These policies shall form part of the universally agreed framework for financial reporting in Yusufari Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Yusufari Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

| S/N | Accounting Policies: |
|-----|---|
| 1 | <p>Accounting Terminologies / Definitions</p> <p>I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Yusufari Local Government council in preparing and presenting Financial Statements.</p> <p>II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. Cash receipts are cash inflows.</p> <p>VII. Cash payments are cash outflows.</p> <p>VIII. Cash Controlled by Yusufari Local Government Council : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. <p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p> |
| 2 | General Purpose Financial Statements (GPFS) |

| S/N | Accounting Policies: |
|-----|---|
| | <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Yusufari Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes. |
| 3 | <p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p> |
| 4 | <p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Yusufari Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. |

| | |
|------------|--|
| S/N | Accounting Policies: |
| | <ul style="list-style-type: none"> • Going Concern Concept. • Consistency Concept • Prudence • Completeness, etc. |
| 5 | <p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p> |
| 6 | <p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p> |
| 7 | <p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Bade Local Government except Government Business Enterprises (GBEs). |
| 8 | <p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year). |
| 9 | <p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Yusufari Local Government. |
| 10 | <p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS. |
| 11 | <p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year. |

| S/N | Accounting Policies: |
|------------|--|
| 12 | <p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none"> • These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year. |
| 13 | <p>Interest Received</p> <ul style="list-style-type: none"> • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'. |
| 14 | <p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p> |
| 15 | <p>Payments</p> <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS. |
| 16 | <p>Loans Granted:</p> <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year. |
| 17 | <p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p> |
| 18 | <p>Interest on Loans:</p> <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments |
| 19 | <p>Foreign Currency Transactions:</p> |

| S/N | Accounting Policies: |
|-----|--|
| | <ul style="list-style-type: none"> Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively. |
| 20 | <p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item. |
| 21 | <p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments. |
| 22 | <p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses. |
| 23 | <p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p> |
| 24 | <p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p> |



TREASURER
YUSUFARI L.C. GOVT.
 Yusufari Local Council
 Sign: _____

Treasurer Yusufari Local Council

**YUSUFARI LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

| S/No | DESCRIPTIONS | ACTUAL 2022 | FINAL BUDGET 2022 | ACTUAL 2021 |
|------|---|----------------------|----------------------|----------------------|
| | RECURRENT REVENUE | N | N | N |
| 1 | STATUTORY ALLOCATION | 1,655,170,515 | 1,896,579,204 | 1,295,213,747 |
| 2 | VALUE ADDED TAX | 776,918,776 | 695,686,137 | 651,044,665 |
| 3 | OTHER FAAC ALLOCATION | 163,097,678 | 262,406,570 | 105,704,979 |
| 4 | INTERNAL REVENUE IGR | 19,726,530 | 38,321,953 | 15,315,520 |
| | SUB TOTAL | 2,614,913,499 | 2,892,993,864 | 2,067,278,910 |
| | CAPITAL RECIEPTS | | | |
| 1 | GRANTS | 156,745,192 | - | - |
| 2 | MISCELLANEOUS | - | - | - |
| | SUB TOTAL | 156,745,192 | - | - |
| | TOTAL RECEIPTS | 2,771,658,691 | 2,892,993,864 | 2,067,278,910 |
| | RECURRENT EXPENDITURE | | | |
| 1 | PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders) | 356,663,635 | 958,146,102 | 399,091,684 |
| 2 | OVERHEAD COSTS | 60,000,000 | 120,000,000 | 42,500,000 |
| 3 | SUBVENTIONS TO BOARD and PARASTATALS | 469,511,380 | 409,802,256 | 595,959,308 |
| 4 | PUBLIC DEBTS CHARGES | - | - | - |
| 5 | OTHER OPERATING ACTIVITIES | 656,428,858 | - | 130,794,051 |
| | TOTAL RECURRENT EXPENDITURE | 1,542,603,873 | 1,487,948,358 | 1,168,345,043 |
| | CAPITAL EXPENDITURE | 936,586,888 | 1,494,651,381 | 1,036,984,015 |
| | TOTAL EXPENDITURE | 2,479,190,761 | 2,982,599,739 | 2,205,329,058 |
| 1 | NET CASH BALANCE | 292,467,930 | (89,605,875) | (138,050,148) |
| 2 | OPENING BALANCE | 31,689,760 | 89,605,875 | 41,895,713 |
| 3 | BALANCE (ii Project Joint Acc) 1/1/2022 | - | - | 127,844,194 |
| 4 | CLOSING BALANCE 31/12/2022 | 324,157,689 | - | 31,689,760 |

STATEMENT NO. 1
YUSUFARI LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

| ANNUAL BUDGET 2022 | | NOTES | ACTUAL YEAR | |
|-----------------------|---|-------|----------------------|----------------------|
| | | | 2022 | 2021 |
| | Cash Flows from Operating Activities | | | |
| | Receipts: | | | |
| 2,158,985,774 | Statutory Allocations: FAAC | 1 | 1,818,268,193 | 1,400,918,725 |
| 695,686,137 | Value Added Tax Allocation | 1 | 776,918,776 | 651,044,665 |
| 2,854,671,911 | Sub-total : Statutory Allocation | | 2,595,186,969 | 2,051,963,390 |
| | | | | |
| 4,800,000 | Direct taxes | 2 | 2,500,000 | 2,500,000 |
| 3,700,000 | Licenses | 2 | 1,126,000 | 200,000 |
| 3,600,000 | Fees | 2 | 1,100,000 | 315,520 |
| 2,721,953 | Fines | 2 | 1,500,000 | 300,000 |
| 3,800,000 | Sales | 2 | 1,500,000 | - |
| 7,200,000 | Earnings | 2 | 4,500,000 | 12,000,000 |
| 12,500,000 | Rent on Government Buildings | 2 | 7,500,530 | - |
| - | Rent on Land and Others | 2 | | - |
| - | Repayments - General | 2 | | - |
| - | Investment Income | 2 | | - |
| | Reimbursements | | | - |
| 38,321,953 | Subtotal: Independent Revenue | | 19,726,530 | 15,315,520 |
| - | Other Revenue Sources of the State Government | | - | - |
| 2,892,993,864 | Total Receipts | | 2,614,913,499 | 2,067,278,910 |
| | | | | |
| | Payments: | | | |
| 958,146,102 | Personnel Costs (including Salaries on CRF charges) | 3 | 356,663,635 | 399,091,684 |
| 120,000,000 | Overhead Charges | 4 | 60,000,000 | 42,500,000 |
| 409,802,256 | Subvention to Parastatals | 5 | 469,511,380 | 595,959,308 |
| - | Other Operating Activities | 6 | 656,428,858 | 130,794,051 |
| 1,487,948,358 | Total Payments | | 1,542,603,873 | 1,168,345,043 |
| | | | | |
| 1,405,045,506 | Net Cash Flow from Operating Activities | | 1,072,309,626 | 898,933,868 |
| | | | | |
| | Cash Flows from Investment Activities: | | | |

| | | | | |
|--|---|---|----------------------|------------------------|
| (350,000,000) | Capital Expenditure: Administrative Sector | 7 | (126,586,888) | (115,488,885) |
| (310,000,000) | Capital Expenditure: Economic Sector | 7 | (280,000,000) | (298,362,118) |
| - | Capital Expenditure: Law and Justice | 7 | | |
| (400,000,000) | Capital Expenditure: Regional Development | 7 | (150,000,000) | (120,315,012) |
| (434,651,381) | Capital Expenditure: Social Service Sector | 7 | (380,000,000) | (502,818,000) |
| (1,494,651,381) | Total Capital Expenditure | | (936,586,888) | (1,036,984,015) |
| | | | | |
| (1,494,651,381) | Net Cash Flow from Investment Activities | | (936,586,888) | (1,036,984,015) |
| | Cash Flows from Financing Activities: | | | |
| - | Proceeds from Aid and Grants | | 156,745,192 | - |
| - | Proceeds from external Loans | | - | - |
| - | Proceeds from Internal Loans | | - | - |
| - | Proceeds from Other Capital Receipt | | - | - |
| | Repayment of External & Internal Loans (Including Servicing) | | - | - |
| - | Net Cash Flow from Financing Activities | | 156,745,192 | - |
| | Movement in Other Cash Equivalent Accounts: | | | |
| | (Increase)/Decrease in Investments | | | |
| (89,605,875) | Net (Increase)/Decrease in Other Cash Equivalents | | 292,467,930 | (138,050,148) |
| | Total Cash Flow from Other Cash Equivalent Accounts | | | |
| | Net cash for the year | | | |
| 89,605,875 | Cash and its Equivalent as at 1 January 2022 (Project Joint Account) | | 31,689,760 | 41,895,713 |
| | Cash and its Equivalent as at 1 January 2022 (Project Joint Account) | | - | 127,844,194 |
| - | Cash and its Equivalent as at 31 December 2022 | | 324,157,689 | 31,689,760 |
| The Accompanying Notes form part of these Statements | | | | |
| Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2 | | | | |
| | | | | |
| | | | | |
| | | | | |

STATEMENT NO. 2
YUSUFARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

| ASSETS | NOTES | 2022 | 2021 |
|--|-------|--------------------|-------------------|
| LIQUID ASSETS: | | | |
| Cash held by Accountant General | | | |
| - CRF Cash Balance | 11 | 223,999,386 | 31,689,760 |
| - CDF Cash Balance | 11 | 100,158,304 | - |
| | | 0 | 0 |
| - Cash Balances with Treasury | 11 | 324,157,689 | 31,689,760 |
| Cash held by Ministries Departments and Agencies | | - | - |
| Total Assets. | | 324,157,689 | 31,689,760 |
| INVESTMENTS AND OTHER CASH ASSETS: | | | |
| Investments | 12 | - | - |
| Revolving Loans Granted | 13 | - | - |
| Intangible Assets | | - | - |
| Total Investment and other Cash Assets. | | - | - |
| Operating Liabilities Over Assets | | 0 | 0 |
| Total Assets. | | 324,157,689 | 31,689,760 |
| PUBLIC FUNDS AND LIABILITIES | | | |
| PUBLIC FUNDS | | | |
| Consolidated Revenue Fund | | 223,999,386 | 31,689,760 |
| Capital Development Fund | | 100,158,304 | - |
| Total Public Funds. | | 324,157,689 | 31,689,760 |
| EXTERNAL AND INTERNAL LOANS | | | |
| External loans | 14 | - | - |
| Internal Loans | 15 | - | - |
| Total External and Internal Loans. | | - | - |

| | | | | |
|--|---|----|--------------------|-------------------|
| | | | | |
| | OTHER LIABILITIES | | | |
| | CONTINGENT LIABILITES | 17 | - | - |
| | | | | |
| | <i>Total Public Funds and Liabilities.</i> | | 324,157,689 | 31,689,760 |
| | | | | |
| The Accompanying Notes form part of these Statements | | | | |
| | | | | |
| | | | | |
| | | | | |

STATEMENT NO. 3
YUSUFARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

| ACTUAL 2021 | | NOTES | ACTUAL 2022 | FINAL BUDGET 2022 | ORIGINAL BUDGET 2022 | SUPPLEMENTARY BUDGET 2022 | VARIANCE ON FINAL BUDGET |
|----------------|---|-------|------------------|-------------------|----------------------|---------------------------|--------------------------|
| 41,895,713 | Opening Balance | | 31,689,760 | | | | % |
| | ADD: REVENUE | | | | | | |
| 1,400,918,725 | Statutory Allocation: FAAC | 1 | 1,818,268,193 | 2,158,985,774 | 2,158,985,774 | - | |
| 651,044,665 | Value Added Tax Alloc. | 1 | 776,918,776 | 695,686,137 | 695,686,137 | - | |
| 2,051,963,390 | Sub-Total - Statutory Allocation | | 2,595,186,969 | 2,854,671,911 | 2,854,671,911 | - | |
| | | | | | | - | |
| 2,500,000 | Direct Taxes | 2 | 2,500,000 | 4,800,000 | 4,800,000 | - | |
| 200,000 | Licenses | 2 | 1,126,000 | 3,700,000 | 3,700,000 | - | |
| 315,520 | Fees | 2 | 1,100,000 | 3,600,000 | 3,600,000 | - | |
| 300,000 | Fines | 2 | 1,500,000 | 2,721,953 | 2,721,953 | - | |
| - | Sales | 2 | 1,500,000 | 3,800,000 | 3,800,000 | - | |
| 12,000,000 | Earnings | 2 | 4,500,000 | 7,200,000 | 7,200,000 | - | |
| - | Rent of Government Buildings | 2 | 7,500,530 | 12,500,000 | 12,500,000 | - | |
| - | Rent on Lands and Others | 2 | - | - | - | - | |
| - | Repayment General | 2 | - | - | - | - | |
| - | Investment Income | 2 | - | - | - | - | |
| - | Reimbursements | 2 | - | - | - | - | |
| 15,315,520 | Sub-Total-Independent Revenue | | 19,726,530 | 38,321,953 | 38,321,953 | - | |
| | | | | | | | |
| - | Other Revenue Sources of the State Government | | - | - | - | - | |
| 2,067,278,910 | TOTAL REVENUE | | 2,614,913,499 | 2,892,993,864 | 2,892,993,864 | - | |
| 2,109,174,623 | TOTAL FUNDS AVAILABLE | | 2,646,603,259 | 2,892,993,864 | 2,892,993,864 | - | |
| | LESS: EXPENDITURE | | | | | | |
| 399,091,684 | Personnel Costs(including Salaries on CRF charges) | 3 | 356,663,635 | 958,146,102 | 958,146,102.00 | | |
| 42,500,000 | Overhead Charges | 4 | 60,000,000 | 120,000,000 | 120,000,000.00 | | |
| - | Consolidated Rev Fund Charges including Pension & Gratuity | | - | - | - | | |
| 595,959,308 | Subvention to Parastatals | 5 | 469,511,380 | 409,802,256 | 409,802,256.00 | - | |
| 130,794,051 | Other Operating Activities | 6 | 656,428,858 | - | - | - | |
| | OTHER RECURRENT PAYMENTS/EXPENDITURE | | | | | | |
| - | Repayments: External & Internal Loans (including servicing) | | - | - | - | - | |
| 1,168,345,043 | TOTAL EXPENDITURE | | 1,542,603,873 | 1,487,948,358 | 1,487,948,358 | - | |
| | | | | | | | |
| 940,829,580.68 | OPERATING BALANCE | | 1,103,999,385.61 | 1,405,045,506.00 | 1,405,045,506.00 | - | |

| | | | | | | | |
|--|---------------------------------|---|-----------------------|------------------|------------------|---|--|
| | APPROPRIATIONS/TRANSFERS | | | | | | |
| 909,139,821 | Transfer to Capital Dev. Fund | 9 | 880,000,000.00 | 1,405,045,506.00 | 1,405,045,506.00 | - | |
| | | | | | - | - | |
| 909,139,821 | Total transfers | | 880,000,000.00 | | | - | |
| 31,689,760 | Closing Balance | | 223,999,385.61 | | - | - | |
| The Accompanying Notes form part of these Statements | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

STATEMENT NO. 4
YUSUFARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

| ACTUAL 2021 | | NOTE S | ACTUAL 2022 | FINAL BUDGET 2022 | ORIGINAL BUDGET 2022 | SUPPLEMENTARY BUDGET 2022 | |
|--|--|--------|-------------------------|-------------------------|-------------------------|---------------------------|---|
| - | Opening Balance | | - | - | - | - | % |
| 127,844,194 | Project Joint Acc Opening Bal | | | - | - | | |
| | | | | | | - | |
| | ADD: CAPITAL RECEIPTS | | | | | | |
| 909,139,821 | Transfer from Consolidated Revenue Fur | 9 | 880,000,000.00 | 1,405,045,506.00 | 1,405,045,506.00 | - | |
| - | Aids and Grants | 10 | 156,745,191.88 | - | - | - | |
| - | External Loans | 14 | - | - | - | - | |
| - | Internal Loans | 15 | - | - | - | - | |
| - | Other Capital Receipts | 16 | - | - | - | - | |
| 909,139,821 | Total Receipts | | 1,036,745,191.88 | 1,405,045,506.00 | 1,405,045,506.00 | - | |
| 1,036,984,015 | Total Capital Funds Available | | 1,036,745,191.88 | 1,405,045,506.00 | 1,405,045,506.00 | - | |
| | | | | | | | |
| | LESS: CAPITAL EXPENDITURE | | | | | | |
| 115,488,885 | Administrative Sector | | 126,586,888.12 | 350,000,000.00 | 350,000,000.00 | - | |
| 298,362,118 | Economic Sector | 7 | 280,000,000.00 | 310,000,000.00 | 310,000,000.00 | - | |
| - | Law and Justice | 7 | - | - | - | - | |
| 120,315,012 | Regional Development | 7 | 150,000,000.00 | 400,000,000.00 | 400,000,000.00 | - | |
| 502,818,000 | Social Service Sector | 7 | 380,000,000.00 | 434,651,381.00 | 434,651,381.00 | - | |
| 1,036,984,015 | TOTAL CAPITAL EXPENDITURE | | 936,586,888.12 | 1,494,651,381.00 | 1,494,651,381.00 | - | |
| | | | | | | | |
| 0 | Closing Balance | | 100,158,303.76 | | | - | |
| The Accompanying Notes form part of these Statements | | | | | | | |
| | | | | | | | |
| | | | | | | | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

| NOTE | Details | Ref. Note | Amount | Amount | Remarks |
|----------|--|-----------|------------------|-------------------------|---------|
| 1 | A: Share of Statutory Allocation from FAAC 2022 | | | | |
| | | | N | N | |
| | Net Share of Statutory Allocation from FAAC | A | 1,655,170,515.49 | | |
| | Add :Deduction at source for Loan Repayment | B | - | 1,655,170,515.49 | |
| | Share of Statutory Allocation - Other Agencies | C | | 163,097,677.79 | |
| | Share of Federal Accounts Allocation- Excess Crude Oil | D | | - | |
| | Total(GROSS) FAAC Allocation | | | 1,818,268,193.28 | |
| | | | | | |
| | B: Value Added Tax 2022 | | | | |
| 1 | Share of Value Added Tax (VAT) | E | | 776,918,775.78 | |

| NOTE | Details | Ref. Note | Amount | Amount | Remarks |
|----------|--|-----------|------------------|-------------------------|---------|
| 1 | A- Share of Statutory Allocation from FAAC 2021 | | | | |
| | | | N | N | |
| | Net Share of Statutory Allocation from FAAC | A | 1,295,213,746.52 | | |
| | Add :Deduction at source for Loan Repayment | B | - | 1,295,213,746.52 | |
| | Share of Statutory Allocation - Other Agencies | C | | 105,704,978.54 | |
| | Share of Federal Accounts Allocation- Excess Crude Oil | D | | - | |
| | Total(GROSS) FAAC Allocation | | | 1,400,918,725.06 | |
| | | | | | |
| | B. Value Added Tax 2021 | | | | |
| 1 | Share of Value Added Tax (VAT) | E | | 651,044,665.23 | |

| 2 | Internally Generated Revenue (Independent Revenue) | Ref.Note | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|----------|---|-----------------|---------------------|---------------------|----------------------|----------------|
| | Direct Taxes | | | | | |
| 12010101 | Community/Poll Taxes | | 500,000.00 | 700,000.00 | 200,000.00 | |
| 12010107 | Cattle Levy/Taxes | | 1,200,000.00 | 2,300,000.00 | 1,100,000.00 | |
| 12010111 | Tenement Rate | | 800,000.00 | 1,800,000.00 | 1,000,000.00 | |
| | Sub-Total | | 2,500,000.00 | 4,800,000.00 | 2,300,000.00 | |
| | | | | | | |
| | | | | | | |
| | Licence- General | | Actual 2022 | Budget 2022 | Variance 2022 | |
| 12021111 | Bakery House Licenses | | | | - | |
| 12021113 | Brick Making, etc. Licenses | | 126,000.00 | 700,000.00 | 574,000.00 | |
| 12021116 | Cattle Dealers Licenses | | 800,000.00 | 2,000,000.00 | 1,200,000.00 | |
| 12021122 | Produce Buying Licenses | | 200,000.00 | 1,000,000.00 | 800,000.00 | |
| | Sub-Total | | 1,126,000.00 | 3,700,000.00 | 2,574,000.00 | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

| | | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|----------|--|----------------------|----------------------|----------------------|----------------|
| | Fees - General | | | | |
| 12021417 | General Contractors Registration Fees | 250,000.00 | 600,000.00 | 350,000.00 | |
| 12021455 | Produce Buying Fees | 150,000.00 | 400,000.00 | 250,000.00 | |
| 12021473 | Local Government Certificate of Origin | 450,000.00 | 1,800,000.00 | 1,350,000.00 | |
| 12021484 | Slaughter Fees | 250,000.00 | 800,000.00 | 550,000.00 | |
| | Sub-Total | 1,100,000.00 | 3,600,000.00 | 2,500,000.00 | |
| | | | | | |
| | Fines - General | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 12021504 | Impounding of Animal Fines | 800,000.00 | 1,100,000.00 | 300,000.00 | |
| 12021505 | Sanitation Defaulters Fines | 700,000.00 | 1,621,953.00 | 921,953.00 | |
| | Sub-Total | 1,500,000.00 | 2,721,953.00 | 1,221,953.00 | |
| | | | | | |
| | Sales - General | Actual 2022 | Budget 2022 | Variance 2022 | |
| 12021601 | Sales of Journal and Publications | 500,000.00 | 800,000.00 | 300,000.00 | |
| 12021602 | Proceeds from Sales of Consumer Goods/Haulage | 1,000,000.00 | 3,000,000.00 | 2,000,000.00 | |
| | Sub-Total | 1,500,000.00 | 3,800,000.00 | 2,300,000.00 | |
| | | | | | |
| | Earnings - General | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 12021712 | Earnings from Markets | 305,000.00 | 1,400,000.00 | 1,095,000.00 | |
| 12021713 | Earnings from Motor Parks | 300,000.00 | 700,000.00 | 400,000.00 | |
| 12021714 | Earnings from Shops and Shopping Centers | 1,700,000.00 | 1,900,000.00 | 200,000.00 | |
| 12021715 | Earnings from Transport Services (Mass Transit) | 1,300,000.00 | 1,600,000.00 | 300,000.00 | |
| 12021723 | Earning from Cattle Markets | 500,000.00 | 800,000.00 | 300,000.00 | |
| 12021724 | Earnings from Goats and Sheep Markets | 395,000.00 | 800,000.00 | 405,000.00 | |
| | Sub-Total | 4,500,000.00 | 7,200,000.00 | 2,700,000.00 | |
| | | | | | |
| | Rent on Government Buildings - Generals | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 12021801 | Rent on Government Quarters | 5,000,000.00 | 6,500,000.00 | 1,500,000.00 | |
| 12021802 | Rent on Government Offices | 2,500,530.00 | 6,000,000.00 | 3,499,470.00 | |
| | Sub-Total | 7,500,530.00 | 12,500,000.00 | 4,999,470.00 | |
| | | | | | |
| | Land & Others - General | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| | Sub-Total | - | - | - | |
| | Total Independent Revenue | 19,726,530.00 | 38,321,953.00 | 18,595,423.00 | |

| 3 | PERSONNEL COST | | | | |
|------------|-------------------------|-----------------------|-----------------------|-----------------------|----------------|
| | Description | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 21010101 | Basic Salaries | 231,831,362.71 | 622,794,966.30 | 390,963,603.59 | |
| 21020101-7 | Allowances General | 115,024,022.27 | 309,002,117.89 | 193,978,095.62 | |
| 21020211 | 2.75 YCHMB Contribution | 9,808,249.97 | 26,349,017.81 | 16,540,767.84 | |
| | Total | 356,663,634.95 | 958,146,102.00 | 601,482,467.05 | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

4 OVERHEAD COST

| | Description | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|--|---------------|----------------------|-----------------------|----------------------|---------|
| | Overhead cost | 60,000,000.00 | 120,000,000.00 | 60,000,000.00 | |
| | Total | 60,000,000.00 | 120,000,000.00 | 60,000,000.00 | |

5 Subventions to Parastatals (According to Sectors-List)

| | Description | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|--|---|-----------------------|-----------------------|-----------------------|---------|
| | List of MDA: Administrative Sector | | | | |
| | SUBEB | 115818121.2 | 120,000,000.00 | 4,181,878.78 | |
| | PHCMB | 119,138,890.34 | 130,000,000.00 | 10,861,109.66 | |
| | Local Govt. Pension Board | 157,117,190.38 | 79,802,256.00 | (77,314,934.38) | |
| | Yobe State University | 24,000,000.00 | 25,000,000.00 | 1,000,000.00 | |
| | Emirate Councils | 40,000,000.00 | 40,000,000.00 | - | |
| | 1% Admin charge | 9,907,764.95 | 10,000,000.00 | 92,235.05 | |
| | Training Fund | 3,529,413.12 | 5,000,000.00 | 1,470,586.88 | |
| | Total Subventions to Parastatals | 469,511,380.01 | 409,802,256.00 | 409,802,256.00 | |

6 Other Operation activities

| | Description | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|--|----------------------------|-----------------------|-------------|-------------------------|---------|
| | Other Operation activities | 656,428,858.20 | | (656,428,858.20) | |
| | Total | 656,428,858.20 | - | (656,428,858.20) | |

7 Details of Capital Expenditures (According to Sector)

| Administrative Sector | | | | | |
|------------------------------|------------------------------------|-----------------------|-----------------------|-----------------------|---------|
| | Description | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 23020131 | Renovation of Secretariat | 65,736,888.12 | 180,000,000.00 | 114,263,111.88 | |
| 23020180 | Construc. Of Emir's Palace | 60,850,000.00 | 170,000,000.00 | 109,150,000.00 | |
| | Total Administrative Sector | 126,586,888.12 | 350,000,000.00 | 223,413,111.88 | |

Economic Sector

| | Description | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|----------|-----------------------------------|-----------------------|-----------------------|----------------------|---------|
| 23010156 | Purchase of Vet. Equip. | 85,000,000.00 | 100,000,000.00 | 15,000,000.00 | |
| 23020123 | Street light at Yusufari | 30,000,000.00 | 30,000,000.00 | - | |
| 23020161 | Construction of slaughter slap | 65,000,000.00 | 65,000,000.00 | - | |
| 23020130 | Purchase of Agric chemicals seeds | 65,000,000.00 | 65,000,000.00 | - | |
| 13040101 | Tree planting activities | 35,000,000.00 | 50,000,000.00 | 15,000,000.00 | |
| | Total Economic Sector | 280,000,000.00 | 310,000,000.00 | 30,000,000.00 | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

| Regional Development Sector | | | | | | |
|------------------------------------|---------------------------------|--|-----------------------|-----------------------|-----------------------|----------------|
| | Description | | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 23020177 | Drilling of B/H at Kumagannam | | 24,000,000.00 | 30,000,000.00 | 6,000,000.00 | |
| 23020177 | Drilling of B/H at Maimalari | | 24,000,000.00 | 30,000,000.00 | 6,000,000.00 | |
| 23020177 | Drilling of B/H at Tulo tulo | | 24,000,000.00 | 25,000,000.00 | 1,000,000.00 | |
| 23020153 | Constr. Of Drainage at Yusufari | | 22,000,000.00 | 22,000,000.00 | - | |
| 23020105 | Drilling of Hand pump | | 19,000,000.00 | 100,000,000.00 | 81,000,000.00 | |
| 23030104 | Re activation of Borehole | | 25,000,000.00 | 100,000,000.00 | 75,000,000.00 | |
| 23030104 | Reticulation of pipa line | | 12,000,000.00 | 93,000,000.00 | 81,000,000.00 | |
| | Total Regional Sector | | 150,000,000.00 | 400,000,000.00 | 250,000,000.00 | |

| Social Sector | | | | | | |
|----------------------|--|--|-----------------------|-----------------------|----------------------|----------------|
| | Description | | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| 230010112 | Purchased of office furnitures | | 55,000,000.00 | 55,900,000.00 | 900,000.00 | |
| 23020106 | Completion of General Hospital | | 155,000,000.00 | 178,751,381.00 | 23,751,381.00 | |
| 23010159 | Imminazation and malaria | | 85,000,000.00 | 100,000,000.00 | 15,000,000.00 | |
| 23050182 | social protection and youth empowement | | 85,000,000.00 | 100,000,000.00 | 15,000,000.00 | |
| | Total Social Sector | | 380,000,000.00 | 434,651,381.00 | 54,651,381.00 | |

=

| 8 | Consolidated Revenue Fund Charges (Incl. Pension and C | Ref.Note | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|----------|--|-----------------|--------------------|--------------------|----------------------|----------------|
| 22010101 | Gratuities | | | | - | |
| 22010102 | Pension | | | | - | |
| 22010103 | Death Benefits | | | | - | |
| | Total Consolidated Revenue Fund Charges | | 0.00 | 0.00 | 0.00 | |

| 9 | CAPITAL DEVELOPMENT FUND | | | | | |
|----------|---|-----------------|-----------------------|-------------------------|-----------------------|----------------|
| | Transfer from Consolidated Revenue Fund: | Ref.Note | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
| | Transfer from Consolidated Revenue Fund | | 880,000,000.00 | 1,405,045,506.00 | 525,045,506.00 | |
| | TOTAL | | 880,000,000.00 | 1,405,045,506.00 | 525,045,506.00 | |

| 10 | Aids and Grants | | Actual 2022 | Budget 2022 | Variance 2022 | Remarks |
|-----------|--|--|-----------------------|--------------------|-------------------------|----------------|
| 13020301 | Domestic Grants - (Live Stock Grants from FGN) | | | | - | |
| 13020401 | Foreign Grant - (SFTAS) | | 156,745,191.88 | | (156,745,191.88) | |
| | TOTAL | | 156,745,191.88 | - | (156,745,191.88) | |

| 11 | CLOSING CASH BOOK BALANCE | | 2022 | 2021 | REMARKS |
|-----------|----------------------------------|-------------|-------------|-------------|----------------|
| | | NOTE | N | N | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

| | | | | | |
|--|--------------------------------|--|-----------------------|----------------------|--|
| | Microfinance | | 1,318,348.10 | 369,608.05 | |
| | First Bank | | 54,835,140.31 | 31,320,151.66 | |
| | Joint Project Account | | 268,004,200.96 | - | |
| | Total Cashbook Balances | | 324,157,689.37 | 31,689,759.71 | |

| | | | | | |
|-----------|-----------------------------------|----------|-------------|-------------|---------------|
| 12 | Investment | H | 2022 | 2021 | REMARK |
| | Investments in Quoted Companies | | - | - | |
| | Investments in unquoted Companies | | - | - | |
| | Total Investments | | - | - | |

13 Revolving Loan Account

| | | | | | | |
|----------|-----------------------------|----------|---------------------------------|------------------------|-----------------------|---------------------------------|
| | List the Loans | I | Balance as at 31/12/2022 | Additional Loan | Loan Paid Back | Balance as at 31/12/2021 |
| a | Car Loan | | - | | | |
| b | Furniture Loan | | - | | | |
| | Total Revolving Loan | | - | - | - | - |

14 External Loans

| | | | | | | |
|----------|-------------------------------|----------|---------------------------------|------------------------|----------------------------------|---------------------------------|
| a | List of External Loans | J | Balance as at 31/12/2022 | Additional Loan | Loan Paid Back 31/12/2022 | Balance as at 31/12/2021 |
| | Public Debt Services | | | | - | - |

Source: DMO Abuja & CBN 31/12/2022

| | | | | | | |
|-----------|--------------------------------------|----------|---------------------------------|------------------------|-----------------------|---------------------------------|
| 15 | Internal Loans | | 2022 | | | 2021 |
| | List of Internal Loans | G | Balance as at 31/12/2022 | Additional Loan | Loan Paid Back | Balance as at 31/12/2021 |
| a | Bailout Facility Principal (ECA) | | - | | | |
| b | Bailout Facility Interest (ECA) | | | | | |
| c | Budget Support Facility BSF | | - | | | |
| d | Budget Support Facility BSF Interest | | | | | |
| | Total Loans | | - | - | - | - |

| | | | | | | |
|-----------|------------------------------|--|---------------|---------------------|-----------------|----------------|
| 16 | Other Capital Receipt | | Actual | Total Budget | Variance | Remarks |
| 14020211 | Other Capital Receipts | | - | - | - | |
| | TOTAL | | - | - | - | |

| | | | | |
|-----------|--|--|--------------------|--------------------|
| 17 | CONTINGENT LIABILITES AS AT YEAR END 2022 | | Amount 2022 | Amount 2021 |
| a | Pension and Gratuity Due | | | |
| b | Outstanding Contractors Liabilities | | | |
| | Total Contigent Liabilities | | - | - |

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

| CODE | MONTH | 2022 | | | 2021 | | |
|----------|--------------|-------------------------|--------------------|-------------------------|-------------------------|--------------------|-------------------------|
| | | NOTE A | NOTE B i | | NOTE A | NOTE B | |
| | | NET RECEIPT | DEDUCTED AT SOURCE | TOTAL | NET RECEIPT | DEDUCTED AT SOURCE | TOTAL |
| | | N | N | N | N | N | N |
| 11010101 | JANUARY | 126,990,710.59 | | 126,990,710.59 | 92880206.62 | | 92,880,206.62 |
| 11010101 | FEBRUARY | 62,631,632.05 | | 62,631,632.05 | 107,703,563.30 | | 107,703,563.30 |
| 11010101 | MARCH | 84,315,793.35 | | 84,315,793.35 | 78,008,896.40 | | 78,008,896.40 |
| 11010101 | APRIL | 124,416,302.71 | | 124,416,302.71 | 87,895,216.49 | | 87,895,216.49 |
| 11010101 | MAY | 110,932,159.14 | | 110,932,159.14 | 99,177,207.38 | | 99,177,207.38 |
| 11010101 | JUNE | 94,494,467.24 | | 94,494,467.24 | 82,882,628.82 | | 82,882,628.82 |
| 11010101 | JULY | 149,390,790.34 | | 149,390,790.34 | 137,009,694.50 | | 137,009,694.50 |
| 11010101 | AUGUST | 193,908,701.44 | | 193,908,701.44 | 145,877,975.14 | | 145,877,975.14 |
| 11010101 | SEPTEMBER | 318,986,040.47 | | 318,986,040.47 | 113,953,518.11 | | 113,953,518.11 |
| 11010101 | OCTOBER | 118,845,597.84 | | 118,845,597.84 | 139,511,598.53 | | 139,511,598.53 |
| 11010101 | NOVENBER | 105,403,112.24 | | 105,403,112.24 | 92,065,807.69 | | 92,065,807.69 |
| 11010101 | DECEMBER | 164,855,208.08 | | 164,855,208.08 | 118,247,433.54 | | 118,247,433.54 |
| | TOTAL | 1,655,170,515.49 | - | 1,655,170,515.49 | 1,295,213,746.52 | - | 1,295,213,746.52 |

NOTE: C
Share of Statutory Allocation - Other Agencies

| MONTH | 2022 | | | | | | | |
|--------------|----------------------|----------------------|----------------------------|--------------------------|----------------------|----------------------|--------------------------------|-----------------------|
| | Exchange Gain | NON OIL REVENUE | Excess Bank Charges Refund | SHARE OF NON-OIL MINERAL | ECOLOGICAL FUND | Intervention | Electronic Money Transfer Levy | TOTAL |
| JANUARY | 1,255,690.07 | | | | 3,847,392.02 | | | 5,103,082.09 |
| FEBRUARY | 1,245,482.10 | 26,879,407.73 | | | 2,722,695.66 | | | 30,847,585.49 |
| MARCH | | 23,523,942.66 | | | 3,234,892.10 | | | 26,758,834.76 |
| APRIL | 9,295,787.68 | | | | 3,772,365.25 | 1,333,861.27 | - | 14,402,014.20 |
| MAY | | 5,375,881.57 | 2,336,989.70 | | 3,560,939.25 | | | 11,273,810.52 |
| JUNE | | | | | 3,110,165.98 | | | 3,110,165.98 |
| JULY | | | | | 4,481,723.71 | | | 4,481,723.71 |
| AUGUST | | | | | 5,817,261.04 | | | 5,817,261.04 |
| SEPTEMBER | | 5,375,881.57 | | | 3,480,097.35 | | | 8,855,978.92 |
| OCTOBER | | | | | 4,049,197.27 | 16,127,644.64 | | 20,176,841.91 |
| NOVEMBER | 1,381,063.92 | 18,815,585.41 | | 8,063,822.32 | 4,009,907.52 | | | 32,270,379.17 |
| DECEMBER | | | | | | | | - |
| TOTAL | 13,178,023.77 | 79,970,698.94 | 2,336,989.70 | 8,063,822.32 | 42,086,637.16 | 17,461,505.91 | - | 163,097,677.79 |

NOTE: C
Share of Statutory Allocation - Other Agencies

| MONTH | 2021 | | | | | | |
|--------------|---------------------|----------------------|----------------------------|---------------------|----------------------|---------------------|-----------------------|
| | Exchange Gain | NON OIL REVENUE | Excess Bank Charges Refund | Forex Equalization | Ecological Fund | Interventions | TOTAL |
| JANUARY | 935,534.84 | - | - | 1,661,314.56 | - | - | 2,596,849.40 |
| FEBRUARY | - | - | - | - | - | - | - |
| MARCH | - | - | 135,996.79 | 2,021,703.26 | - | 2,742,335.38 | 4,900,035.43 |
| APRIL | 730,604.69 | 8,063,822.32 | - | - | 3,101,249.58 | - | 11,895,676.59 |
| MAY | 552,433.90 | 155,792.90 | - | - | - | - | 708,226.80 |
| JUNE | 409,820.94 | 15,296,489.54 | - | - | 3,158,228.48 | - | 18,864,538.96 |
| JULY | 908,810.14 | - | - | - | 4,338,115.44 | - | 5,246,925.58 |
| AUGUST | 581,077.35 | - | - | - | 4,594,331.87 | - | 5,175,409.22 |
| SEPTEMBER | 680,747.27 | 108,217.18 | - | - | 680,747.27 | - | 1,469,711.72 |
| OCTOBER | 733,715.86 | - | - | - | 4,246,916.78 | - | 4,980,632.64 |
| NOVEMBER | 762,739.17 | 40,415,152.14 | - | - | 3,996,177.55 | - | 45,174,068.86 |
| DECEMBER | 992,712.03 | 117,707.92 | - | - | 3,582,483.39 | - | 4,692,903.34 |
| TOTAL | 7,288,196.19 | 64,157,182.00 | 135,996.79 | 3,683,017.82 | 27,698,250.36 | 2,742,335.38 | 105,704,978.54 |

NOTE: D
Excess Crude Oil Revenue

| CODE | MONTH | 2022 AMOUNT | 2021 AMOUNT |
|-------------|--------------|------------------------|------------------------|
| 11010201 | JANUARY | | |
| 11010201 | FEBRUARY | | |
| 11010201 | MARCH | | |
| 11010201 | APRIL | | |
| 11010201 | MAY | | |
| 11010201 | JUNE | | |
| 11010201 | JULY | | |
| 11010201 | AUGUST | | |
| 11010201 | SEPTEMBER | | |
| 11010201 | OCTOBER | | |
| 11010201 | NOVEMBER | | |
| 11010201 | DECEMBER | - | - |
| | TOTAL | - | - |

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

| CODE | MONTH | 2022 AMOUNT | 2021 AMOUNT |
|-------------|--------------|------------------------|------------------------|
| 11010201 | JANUARY | 61,876,190.64 | 52,031,542.32 |
| 11010201 | FEBRUARY | 59,752,068.42 | 54,829,263.33 |
| 11010201 | MARCH | 53,897,102.84 | 49,440,166.25 |
| 11010201 | APRIL | 64,970,695.57 | 63,317,784.89 |
| 11010201 | MAY | 84,713,577.37 | 53,562,880.45 |
| 11010201 | JUNE | 64,290,629.94 | 60,837,319.47 |
| 11010201 | JULY | 62,237,172.99 | 51,747,851.11 |
| 11010201 | AUGUST | 57,590,928.41 | 45,393,565.87 |
| 11010201 | SEPTEMBER | 68,685,932.43 | 53,793,911.87 |
| 11010201 | OCTOBER | 63,533,635.20 | 51,008,146.93 |
| 11010201 | NOVEMBER | 67,421,067.74 | 51,620,282.24 |
| 11010201 | DECEMBER | 67,949,774.23 | 63,461,950.50 |
| | TOTAL | 776,918,775.78 | 651,044,665.23 |

| | | | | | |
|--|--|--|--|------------|--------------|
| | | | CASH DEPOSIT(NO.M2403) BY FARUK MAMMAN | 14,000.00 | 1,909,046.29 |
| | | | CASH DEPOSIT(NO.M2404) BY FARUK MAMMAN | 100,000.00 | 2,009,046.29 |
| | | | CASH DEPOSIT(NO.M2406) BY ALH BABA NGURU | 180,500.00 | 2,189,546.29 |
| | | | CASH DEPOSIT(NO.0856423) BY YAKA | 224,000.00 | 2,413,546.29 |
| | | | CASH DEPOSIT(NO.0854712) BY YAKA | | 1,913,193.04 |
| | | | CASH DEPOSIT(NO.085629) BY YAKA | 500,353.25 | 1,412,839.79 |
| | | | TRSF | 500,353.25 | 912,486.54 |
| | | | TRSF | 500,353.25 | 8,000.00 |
| | | | TRSF | 10,000.00 | 930,486.54 |
| | | | CASH DEPOSIT(NO.O2446) BY BUKAR ABBA AJI | 78,000.00 | 1,008,486.54 |
| | | | CASH DEPOSIT(NO.O2459) BY SAMAILA YUSFRI | 1,400.00 | 1,009,886.54 |
| | | | CASH DEPOSIT(NO.O2486) BY ZANNAH F | 18,000.00 | 1,027,886.54 |
| | | | CASH DEPOSIT(NO.O2487) BY ALH BABA NGURU | 200,000.00 | 1,227,886.54 |
| | | | CASH DEPOSIT(NO.S2434) BY ALHAJI BABA NGURU | 80,000.00 | 1,307,886.54 |
| | | | CASH DEPOSIT(NO.S2435) BY ALKALI KAUMI | 5,000.00 | 1,312,886.54 |
| | | | CASH DEPOSIT(NO.S2436) BY ZANNAH FUSAMI | 70,000.00 | 1,382,886.54 |
| | | | CASH DEPOSIT(NO.S2437) BY IBRAHIM KOLO | 18,000.00 | 1,400,886.54 |
| | | | CASH DEPOSIT(NO.0856472) BY ZANNAH FUSAMI | 15,000.00 | 1,415,886.54 |
| | | | CASH DEPOSIT(NO.08596423) BY ALH BABA NGAMA | 4,000.00 | 1,419,886.54 |
| | | | CASH DEPOSIT(NO.U2480) BY IBRAHIM KOLO | 8,000.00 | 1,427,886.54 |
| | | | CASH DEPOSIT(NO.X2452) BY FARUK MAMMAN | 4,000.00 | 1,431,886.54 |
| | | | CASH DEPOSIT(NO.X2453) BY DANLITI ADO | 600.00 | 1,431,286.54 |
| | | | CASH DEPOSIT(NO.X2454) BY DAN LITI ADO | 30.00 | 1,431,256.54 |
| | | | SMS CHARGE FOR NOV-2022 | 7,505.30 | 1,423,751.24 |
| | | | VAT ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT | 375.26 | 1,423,375.98 |
| | | | COT FOR NOV-2022 - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT | 18,000.00 | 1,441,375.98 |
| | | | VAT ON COT FOR NOV-2022 ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT | 8,000.00 | 1,449,375.98 |
| | | | CASH DEPOSIT(NO.Y2450) BY ALHAJI BABA NGURU | 78,000.00 | 1,527,375.98 |
| | | | CASH DEPOSIT(NO.Y2451) BY KOLO IBRAHIM | 500,000.00 | 2,027,375.98 |
| | | | CASH DEPOSIT(NO.Y2452) BY ZANNAH FUSAMI | 300,000.00 | 2,327,375.98 |
| | | | BAKURA | 10,000.00 | 2,337,375.98 |
| | | | BA DOGO | 9,000.00 | 2,346,375.98 |
| | | | CASH DEPOSIT(NO.A2585) BY YSR MASS | 9,000.00 | 2,355,375.98 |
| | | | IBRAHIM KOLLO | 12,000.00 | 2,367,375.98 |
| | | | DAN LITI | 18,000.00 | 2,385,375.98 |
| | | | ALHAJI BABA NGURU | 10,000.00 | 2,395,375.98 |
| | | | ALHAJI BABA NGURU | 6,000.00 | 2,401,375.98 |
| | | | BAFFA JULU | 63,000.00 | 2,464,375.98 |
| | | | DAN LITI | 9,000.00 | 2,473,375.98 |
| | | | ZANNAH FUSAMI | 8,000.00 | 2,481,375.98 |
| | | | CASH DEPOSIT(NO.L2565) BY ZANNAH FUSAMI 19/08/22 | 14,000.00 | 2,495,375.98 |
| | | | CASH DEPOSIT(NO.L2585) BY IBRAHIM KOLLO | 7,000.00 | 2,502,375.98 |
| | | | CASH DEPOSIT(NO.P2529) BY ZANNAH FUSAMI | 500,353.25 | 2,002,022. |
| | | | CASH DEPOSIT(NO.P2530) BY IBRAHIM KOLLO | 500,353.25 | 1,501,669 |
| | | | TRSF | 257,321.38 | 1,244,348 |
| | | | TRSF | 15,000.00 | 1,259,348 |
| | | | TRSF | 50,000.00 | 1,309,348 |
| | | | ALH BABA NGURU | 4,000.00 | 1,313,348 |
| | | | ZANNAH FUSAMI | 5,000.00 | 1,318,348 |
| | | | CASH DEPOSIT(NO.S2520) BY FARUK MAMMAN | 480.00 | 1,317.8 |
| | | | CASH DEPOSIT(NO.S2521) BY FARUK MAMMAN | 24.00 | 1,311.8 |
| | | | SMS CHARGE FOR DEC-2022 | 6,290.14 | 1,311.8 |
| | | | VAT ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT | 314.51 | 1,311.8 |
| | | | COT FOR DEC-2022 - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT | | 1,311.8 |
| | | | VAT ON COT FOR DEC-2022 ON - 04060012030021177/YUSUFARI LG REVENUE ACCOUNT | | 1,311.8 |

Please report any discrepancies in this statement within 15 days of receipt. For enquiries, requests or complaints, call FirstContact on +234 (0) 700-FIRSTCONTACT (+234 0 700 347782664228)
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