

DAMATURU LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022



YOBE STATE GOVERNMENT OF NIGERIA
DAMATURU LOCAL GOVERNMENT

DTLG/TRE/REV/70/V.II/73

Our Ref: _____

Your Ref: _____

Sir Kashim Ibrahim Road,
P.M.B. 1007
Damaturu, Yobe State
Email: damaturulocalgovt@gmail.com

Date: 18/05/2023

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road,
Damaturu, Yobe State

DAMATURU LOCAL GOVERNMENT COUNCIL, UPDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Statement No.1: Responsibility for the Financial Statement

These financial statements have been prepared for the operations of Damaturu Local Government Council by me the treasurer in accordance with the provision of the Financial (Control and Management) Act 1958 as amended.

The provision provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

Hussaini Dankano

.....
Ag. Treasurer

..... 18/5/2023
Date

Statement No.2:- Integrity Assurance

We the undersigned the treasurer of the Local Government Council as custodian of the financial records and chairman of the Council as Chief Executive accept the responsibility for the integrity of this financial



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

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Local Government Audit Dept.
P.M.B. 1058 KM 6 Along Gujba
Road, Damaturu, Yobe State.

LGAB/ADM/LGFS/23/VOL.1

1st June, 2023

The Executive Chairman,
Damaturu Local Government,
Damaturu.

Date: _____

AUDITOR-GENERAL'S CERTIFICATION:

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31st December, 2022.

ALH. YAHAYA W. IDRIS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

[Handwritten signature]
31/1/23



YOBE STATE GOVERNMENT OF NIGERIA
DAMATURU LOCAL GOVERNMENT

Sir Kashim Ibrahim Road,
P.M.B. 1007
Damaturu, Yobe State
Email: damaturulocalgovt@gmail.com
18/05/2023

DTLG/TRE/REV/70/V.II/73
Out/Ref: _____

Your Ref: _____

Date: _____

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road,
Damaturu, Yobe State.

Find below policies and bases of the Financial Statements for the year ended 31/12/2022

(i) GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The General Purpose Financial Statements (GPFS) presents is to give an overview of the Financial position and Cash resources of the Local Government Council as at 31st December, 2022 as well as summary of purpose to which resources received during the year was put into use.

(ii) STATEMENT OF ACCOUNTING POLICIES

The General-Purpose Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.

The Standardized COA and GPFS was hereby adopted by the council in compliance with FAAC directives on harmonization of public Account Reporting in Nigeria.

The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/Equivalents is received or paid

The policies recognized and address the fundamental issues of accounting Terminologies of accounting items, measurement and Treatments of items which is not static but subject of period review


Hussaini Dankano

Ag. Treasurer Damaturu Local Government

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Damaturu Local Government

These policies shall form part of the universally agreed framework for financial reporting in Damaturu Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Damaturu Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions

S/N	Accounting Policies:
	<p>I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Damaturu Local Government council in preparing and presenting Financial Statements.</p> <p>II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. Cash receipts are cash inflows.</p> <p>VII. Cash payments are cash outflows.</p> <p>VIII. Cash Controlled by Damaturu Local Government Council : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. <p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p>General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Damaturu Local Government Council,</p>

S/N	Accounting Policies:
	<p>and Accounting Policies and Notes to the Financial Statements. In Bursari Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Damaturu Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept. • Consistency Concept

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Damaturu Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Damaturu Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	Interest Received <ul style="list-style-type: none"> • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	Government Business Activities Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item. Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.
15	Payments <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	Loans Granted: <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions:

S/N	Accounting Policies:
	<ul style="list-style-type: none"> Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

 18/5/2023
 Treasurer Damaturu Local Government

DAMATURU LOCAL GOVERNMENT COUNCIL

FINANCIAL HIGHLIGHTS FOR THE YEAR 2022

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,442,190,402	1,235,737,692	1,120,764,565
3	VALUE ADDED TAX	735,121,959	625,197,155	618,146,975
2	OTHER FAAC ALLOCATION	142,144,481	119,246,550	98,905,326
4	INTERNAL REVENUE IGR	46,459,880	48,471,696	79,161,579
	SUB TOTAL	2,365,916,722	2,028,653,093	1,916,978,445
	CAPITAL RECIEPTS			
1	GRANTS	136,592,089	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	136,592,089	-	-
	TOTAL RECEIPTS	2,502,508,812	2,028,653,093	1,916,978,445
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	337,799,056	497,381,978	374,516,126
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	570,653,833	-	943,117,417
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	630,739,650	805,907,541	57,663,180
	TOTAL RECURRENT EXPENDITURE	1,599,192,539	1,423,289,519	1,417,796,724
	CAPITAL EXPENDITURE	653,756,768	553,863,768	607,835,126
	TOTAL EXPENDITURE	2,252,949,307	1,977,153,287	2,025,631,849
1	NET CASH BALANCE	249,559,505	51,499,806	(108,653,404)
2	OPENING BALANCE	10,087,129	581,646,262	295,913
3	OPENING BALANCE (ii Project Joint Acc)	-		118,444,621
4	CLOSING BALANCE	259,646,634		10,087,129

STATEMENT NO. 1
DAMATURU LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	Cash Flows from Operating Activities			
	Receipts:			
1,354,984,242	Statutory Allocations: FAAC	1	1,584,334,883	1,219,669,891
625,197,155	Value Added Tax Allocation	1	735,121,959	618,146,975
1,980,181,397	<i>Sub-total : Statutory Allocation</i>		2,319,456,842	1,837,816,866
11,340,540	Direct taxes	2	9,450,000	20,000,000
874,038	Licenses	2	450,000	300,000
2,250,000	Fees	2	2,105,000	6,590,000
2,100,000	Fines	2	699,880	
-	Sales	2	-	-
31,907,118	Earnings	2	33,755,000	52,271,579
-	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
48,471,696	<i>Subtotal: Independent Revenue</i>		46,459,880	79,161,579
-	Other Revenue Sources of the State Government		-	-
2,028,653,093	Total Receipts		2,365,916,722	1,916,978,445
	Payments:			
497,381,978	Personnel Costs (including Salaries on CRF charges)	3	337,799,056	374,516,126
120,000,000	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	570,653,833	943,117,417.49
805,907,541	Other Operating Activities	6	630,739,650	57,663,180
1,423,289,519	Total Payments		1,599,192,539	1,417,796,724
605,363,574	Net Cash Flow from Operating Activities		766,724,183	499,181,722
	Cash Flows from Investment Activities:			

(92,025,837)	Capital Expenditure: Administrative Sector	7	(195,673,000)	(203,000,000)
(190,619,747)	Capital Expenditure: Economic Sector	7	(139,583,768)	(218,644,921)
-	Capital Expenditure: Law and Justice	7		
(145,400,000)	Capital Expenditure: Regional Development	7	(150,000,000)	(120,000,000)
(125,818,184)	Capital Expenditure: Social Service Sector	7	(168,500,000)	(66,190,205)
(553,863,768)	Total Capital Expenditure		(653,756,768)	(607,835,126)
(553,863,768)	Net Cash Flow from Investment Activities		(653,756,768)	(607,835,126)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		136,592,089.32	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		136,592,089.32	-
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
51,499,805.94	Net (Increase)/Decrease in Other Cash Equivalents		249,559,504.54	(108,653,404)
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
581,646,262.00	Cash and its Equivalent as at 1 January 2022		10,087,129.19	295,913
	Cash and its Equivalent as at 1 January 2022 (Project Joint Account)			118,444,621
	Cash and its Equivalent as at 31 December 2022		259,646,633.73	10,087,129
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
DAMATURU LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

ASSETS	NOTES	2022	2021
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	176,811,313	10,087,129
- CDF Cash Balance	11	82,835,321	0
		-	0
- Cash Balances with Treasury	11	259,646,634	10,087,129
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		259,646,634	10,087,129
INVESTMENTS AND OTHER CASH ASSETS:			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		-	0
Total Assets.		259,646,634	10,087,129
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		176,811,313	10,087,129
Capital Development Fund		82,835,321	0
Total Public Funds.		259,646,634	10,087,129
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	<i>Total Public Funds and Liabilities.</i>		259,646,634	10,087,129
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
DAMATURU LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
295,913	Opening Balance		10,087,129				%
	ADD: REVENUE						
1,219,669,891	Statutory Allocation: FAAC	1	1,584,334,883	1,354,984,242	1,328,902,576	-	26,081,666 117
618,146,975	Value Added Tax Alloc.	1	735,121,959	625,197,155	484,755,430.00	-	140,441,725 118
1,837,816,866	Sub-Total - Statutory Allocation		2,319,456,842	1,980,181,397	1,813,658,006	-	166,523,391 117
20,000,000	Direct Taxes	2	9,450,000	11,340,540	21,000,000		9,659,460 83
300,000	Licenses	2	450,000	874,038	1,000,000		125,962 51
6,590,000	Fees	2	2,105,000	2,250,000	8,500,000		6,250,000 94
-	Fines	2	699,880	2,100,000	-	-	2,100,000
-	Sales	2	-	-	-	-	-
52,271,579	Earnings	2	33,755,000	31,907,118	50,315,552		18,408,434 106
-	Rent of Government Buildings	2	-	-	-	-	-
-	Rent on Lands and Others	2	-	-	-	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
79,161,579	Sub-Total-Independent Revenue		46,459,880	48,471,696	80,815,552		32,343,856 96
-	Other Revenue Sources of the State Government		-				-
1,916,978,445	TOTAL REVENUE		2,365,916,722	2,028,653,093	1,894,473,558	-	134,179,535 117
1,917,274,358	TOTAL FUNDS AVAILABLE		2,376,003,852	2,028,653,093	1,894,473,558	-	134,179,535 117
	LESS: EXPENDITURE						
374,516,126	Personnel Costs(including Salaries on CRF charges)	3	337,799,056	497,381,978	461,460,435.03	-	35,921,543 68
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000		0 50
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		0
943,117,417	Subvention to Parastatals	5	570,653,833	-	-		0
57,663,180	Other Operating Activities	6	630,739,650	805,907,541	-		-805,907,541
	OTHER RECURRENT PAYMENTS/EXPENDITURE						
-	Repayments: External & Internal Loans (including servicing)		-	-	-		0
1,417,796,724	TOTAL EXPENDITURE		1,599,192,539	1,423,289,519	581,460,435		-841,829,084 112
499,477,634	OPERATING BALANCE		776,811,313	605,363,574	1,313,013,123		707,649,549 128
	APPROPRIATIONS/TRANSFERS						
489,390,505	Transfer to Capital Dev. Fund	9	600,000,000	605,363,574	1,313,013,123		707,649,549 99

489,390,505	Total transfers		600,000,000	605,363,574	1,313,013,123	707,649,549	99
10,087,129.16	Closing Balance		176,811,312.63		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
DAMATURU LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
118,444,621	Opening Balance		0	-	-	-	%
						-	
	ADD: CAPITAL RECEIPTS						
489,390,505.02	Transfer from Consolidated Revenue Fund	9	600,000,000	605,363,574	1,313,013,123	707,649,548.97	99
	Aids and Grants	10	136,592,089	-	-	-	
	External Loans	14	-	-	-	-	
	Internal Loans	15	-	-	-	-	
	Other Capital Receipts	16	-	-	-	-	
489,390,505.02	Total Receipts		736,592,089	605,363,574	1,313,013,123	707,649,548.97	122
607,835,125.63	Total Capital Funds Available		736,592,089	605,363,574	1,313,013,123	707,649,548.97	122
	LESS: CAPITAL EXPENDITURE						
203,000,000	Administrative Sector	7	195,673,000	92,025,837	92,025,837	-	213
218,644,921	Economic Sector	7	139,583,768	190,619,747	190,619,747	-	73
-	Law and Justice	7	-	-	-	-	
120,000,000	Regional Development	7	150,000,000	120,000,000	120,000,000	-	-
66,190,205	Social Service Sector	7	168,500,000	125,818,184	125,818,184	-	134
607,835,126	TOTAL CAPITAL EXPENDITURE		653,756,768	528,463,768	528,463,768	-	124
0	Closing Balance		82,835,321			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,442,190,401.88		
	Add :Deduction at source for Loan Repayment	B	-	1,442,190,401.88	
	Share of Statutory Allocation - Other Agencies	C		142,144,481.46	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,584,334,883.34	
	B: Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		735,121,959.03	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2021				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,120,764,565.02		
	Add :Deduction at source for Loan Repayment	B	-	1,120,764,565.02	
	Share of Statutory Allocation - Other Agencies	C		98,905,325.63	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,219,669,890.65	
	B. Value Added Tax 2021				
1	Share of Value Added Tax (VAT)	E		618,146,975.38	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Direct Taxes					
12010107	Cattle Levy/Taxes		9,450,000.00	11,340,540.00	1,890,540.00	
	Sub-Total		9,450,000.00	11,340,540.00	1,890,540.00	
	Licence- General		Actual 2022	Budget 2022	Variance 2022	
12020116	Cattle Dealers Licenses		295,000.00	500,000.00	205,000.00	
12020120	Hawking Permits		95,000.00	120,000.00	25,000.00	
12020122	Produce Buying Licenses		50,000.00	204,038.00	154,038.00	
12020157	Phone Repairs Licenses		10,000.00	50,000.00	40,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

	Sub-Total		450,000.00	874,038.00	424,038.00	
	Fees - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020417	General Contractors Registration Fees		950,000.00	1,000,000.00	50,000.00	
12020455	Produce Buying Fees		55,000.00	70,000.00	15,000.00	
12020473	Local Government Certificate of Origin		1,000,000.00	1,150,000.00	150,000.00	
12020484	Slaughter Fees		100,000.00	30,000.00	- 70,000.00	
	Sub-Total		2,105,000.00	2,250,000.00	145,000.00	
	Fines - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020501	Fine/Penalties		690,000.00	2,000,000.00	1,310,000.00	
12020502	Towing of Vehicles		9,880.00	100,000.00	90,120.00	
	Sub-Total		699,880.00	2,100,000.00	1,400,120.00	
	Sales - General		Actual 2022	Budget 2022	Variance 2022	
12020601	Sales of Journal and Publications				-	
12020602	Proceeds from Sales of Consumer Goods/Haulage				-	
12020603	Sale of ID Cards				-	
	Sub-Total		-	-	-	
	Earnings - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020712	Earnings from Markets		2,500,000.00	3,757,118.00	1,257,118.00	
12020713	Earnings from Motor Parks		400,000.00	350,000.00	(50,000.00)	
12020714	Earnings from Shops and Shopping Centers		6,125,000.00	5,700,000.00	(425,000.00)	
12020715	Earnings from Transport Services (Mass Transit)		18,450,000.00	17,000,000.00	(1,450,000.00)	
12020716	Earning from Tipper and Tractors		4,150,000.00	3,500,000.00	(650,000.00)	
12020723	Earning from Cattle Markets		1,560,000.00	1,000,000.00	(560,000.00)	
12020724	Earnings from Goats and Sheep Markets		570,000.00	600,000.00	30,000.00	
	Sub-Total		33,755,000.00	31,907,118.00	(1,847,882.00)	
	Rent on Government Buildings - Generals		Actual 2022	Budget 2022	Variance 2022	Remarks
12020801	Rent on Government Quarters				-	
12020802	Rent on Government Offices				-	
	Sub-Total		-	-	-	
	Land & Others - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020901	Rent on Government Land		-	-	-	
12020903	Rents sand Premium on Allocations of Land		-	-	-	
	Sub-Total		-	-	-	
	Total Independent Revenue		46,459,880.00	48,471,696.00	2,011,816.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

3	PERSONNEL COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
21010101	Basic Salaries		219,569,386.34	323,298,285.70	103,728,899.36	
21020101-7	Allowances General		108,940,195.53	160,405,687.90	51,465,492.37	
21020201	2-75 YCHMB Contribution		9,289,474.03	13,678,004.40	4,388,530.37	
	Total		337,799,055.90	497,381,978.00	159,582,922.10	

4	OVERHEAD COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
	Overhead charge and other operating activities		60,000,000.00	120,000,000.00	60,000,000.00	
	Total		60,000,000.00	120,000,000.00	(923,280,597.23)	

5	Subventions to Parastatals (According to Sectors-List)		Actual 2022	Budget 2022	Variance 2022	Remarks
	List of MDA: Administrative Sector					
	SUBEB		140,443,491.32		(143,820,054.45)	
	PHCMB		143,820,054.45		(209,889,045.15)	
	Local Government Pension Board		209,889,045.15		(24,000,000.00)	
	Yobe State University		24,000,000.00		(40,000,000.00)	
	Emirate Council		40,000,000.00		(8,971,830.87)	
	1% Admin Charges		8,971,830.87	-	(3,529,411.68)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		570,653,833.47	-	(570,653,833.47)	

6	Other Operating Activities		Actual 2022	Budget 2022	Variance 2022	Remarks
	Other Operating Activities		630,739,649.53	805,907,541.00	175,167,891.47	
	Total		630,739,649.53	805,907,541.00	175,167,891.47	

7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
	Fencing of Grave-Yard at Kukareta		30,843,000.19	13,010,337.46	(17,832,662.73)	
	Fencing of Grave-Yard at Dikumari		32,900,000.00	13,120,500.00	(19,779,500.00)	
	Procurement of relief material		36,580,000.00	14,320,000.00	(22,260,000.00)	
23050288	Construction of district head at Damaturu		61,490,000.00	30,075,000.00	(31,415,000.00)	
	Fencing of Murfa Kalam Grave Yard		33,860,000.00	21,500,000.00	(12,360,000.00)	
	Total Administrative Sector		195,673,000.19	92,025,837.46	- 103,647,162.73	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Economic Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23030156	Construction of Veterinary Clinic at Damamuru with equipment		17,850,000.00	21,500,000.00	3,650,000.00	
	Construction of Veterinary Clinic at Kukareta with equipment		17,850,000.00	21,500,000.00	3,650,000.00	
23020124	Construction of Market stall at Kukareta		18,765,000.00	25,000,000.00	6,235,000.00	
23020124	Construction of market stall at Susumma		18,765,000.00	25,000,000.00	6,235,000.00	
23030128	Repairs of 6Nos of Mass Transit buses		12,670,000.00	17,650,000.00	4,980,000.00	
23020124	Construction of Market stall Goat and cattle at Damaturu		18,765,000.00	25,000,000.00	6,235,000.00	
13010151	Compensation of Land at Kukareta for the expansion of Tuesday market		16,918,768.06	22,200,000.00	5,281,231.94	
23020130	Purchase of Agric chemical to control pest of crops to farmers		18,000,000.00	32,769,746.90	14,769,746.90	
	Total Economic Sector		139,583,768.06	190,619,746.90	51,035,978.84	

Regional Development Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23010141	Purchase of 30 KVA Generators for distribution to various boreholes		75,850,000.00	100,000.00	(75,750,000.00)	
23020152	Drilling of motorize borehole at Usmati Ngaurawa		15,250,000.00	17,000,000.00	1,750,000.00	
23020153	Evacuation of Drainage and sanitation of Damaturu metropolis		25,000,000.00	32,000,000.00	7,000,000.00	
23020152	Drilling of complete package borehole at Nasarawa		18,250,000.00	22,000,000.00	3,750,000.00	
23010159	Purchase of Drugs/Vacines		15,650,000.00	35,000,000.00	19,350,000.00	
23050182	Youth empowerment materials			39,300,000.00	39,300,000.00	
	Total Regional Sector		150,000,000.00	145,400,000.00	- 4,600,000.00	

Social Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23020156	Fencing of Damaturu Central Primary School		25,350,000.00	24,000,000.00	(1,350,000.00)	
23020156	Construction of one class room Damaturu Primary School		24,650,000.00	20,568,183.70	(4,081,816.30)	
23050141	Supply of instructional material to the Primary School		47,800,000.00	40,500,000.00	(7,300,000.00)	
23050140	Renovation of LGEA office at Damaturu		35,670,000.00	20,750,000.00	(14,920,000.00)	
23050145	Support to Scholarship Education		35,030,000.00	20,000,000.00	(15,030,000.00)	
	Total Social Sector		168,500,000.00	125,818,183.70	(42,681,816.30)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Transfer from Consolidated Revenue Fund		705,000,000.00	605,363,574.00	(99,636,426.00)	
	TOTAL		705,000,000.00	605,363,574.00	(99,636,426.00)	

10	Aids and Grants		Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)		136,592,089.32		(136,592,089.32)	
	TOTAL		136,592,089.32	-	(136,592,089.32)	

11	CLOSING CASH BOOK BALANCE		2022	2021	REMARKS
		NOTE	N	N	
	Keystone Bank Acct. No. 1007037231		19,697,559.40	9,111,550.38	
	Zenith Bank Acct. No.1010922474		415,584.64	679,954.54	
	Zenith Bank Acct. No. 1011144523		130,210.31	295,624.06	
	Joint Project Account Bal.		239,403,279.38	-	
	Total Cash Balances		259,646,633.73	10,087,128.98	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	110,663,212.54		110,663,212.54	80,078,826.77		80,078,826.77
11010101	FEBRUARY	54,578,933.99		54,578,933.99	93,848,369.07		93,848,369.07
11010101	MARCH	73,475,111.04		73,475,111.04	66,267,496.41		66,267,496.41
11010101	APRIL	108,248,903.28		108,248,903.28	75,734,768.68		75,734,768.68
11010101	MAY	96,669,347.28		96,669,347.28	85,566,207.14		85,566,207.14
11010101	JUNE	82,345,088.58		82,345,088.58	71,366,661.34		71,366,661.34
11010101	JULY	130,183,260.69		130,183,260.69	118,534,481.31		118,534,481.31
11010101	AUGUST	168,977,397.95		168,977,397.95	126,262,545.97		126,262,545.97
11010101	SEPTEMBER	277,973,245.67		277,973,245.67	98,442,692.40		98,442,692.40
11010101	OCTOBER	103,565,336.33		103,565,336.33	121,404,729.96		121,404,729.96
11010101	NOVENBER	91,851,183.11		91,851,183.11	80,221,197.15		80,221,197.15
11010101	DECEMBER	143,659,381.42		143,659,381.42	103,036,588.82		103,036,588.82
	TOTAL	1,442,190,401.88	-	1,442,190,401.88	1,120,764,565.02	-	1,120,764,565.02

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	SHARE OF NON-OIL MINERAL	ECOLOGICAL FUND	Intervention	Electronic Money Transfer levy	TOTAL
JANUARY	1,094,242.99				3,352,723.67			4,446,966.66
FEBRUARY	1,085,347.50	23,423,458.27			2,372,632.19			26,881,437.96
MARCH		20,490,699.07			2,818,974.30			23,309,673.37
APRIL					3,287,343.27	1,162,363.55	-	4,449,706.82
MAY	8,087,837.36	4,684,691.65	2,074,660.97		3,103,100.81			17,950,290.79
JUNE					2,710,284.53			2,710,284.53
JULY					3,905,497.82			3,905,497.82
AUGUST					5,069,321.94	-		5,069,321.94
SEPTEMBER		4,684,691.65			3,032,652.95			7,717,344.60
OCTOBER					3,528,582.34	14,054,074.96	-	17,582,657.30
NOVEMBER	1,203,497.24	16,396,420.79		7,027,037.48	3,494,344.16			28,121,299.67
DECEMBER	-				-		-	-
TOTAL	11,470,925.09	69,679,961.43	2,074,660.97	7,027,037.48	36,675,457.98	15,216,438.51	-	142,144,481.46

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	815,250.91	-	-	1,447,715.38	-	-	2,262,966.29
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	120,731.06	1,761,768.08	-	2,434,506.32	4,317,005.45
APRIL	636,669.08	7,027,037.48	-	-	2,702,514.55	-	10,366,221.11
MAY	481,406.17	135,762.24	-	-	-	-	617,168.41
JUNE	357,129.31	13,329,783.45	-	-	2,752,167.50	-	16,439,080.26
JULY	791,962.25	-	-	-	3,780,353.61	-	4,572,315.86
AUGUST	506,366.86	-	-	-	4,003,627.69	-	4,509,994.55
SEPTEMBER	593,221.99	94,303.44	-	-	593,221.99	-	1,280,747.42
OCTOBER	639,380.26	-	-	-	3,700,879.45	-	4,340,259.71
NOVEMBER	664,671.97	41,962,989.49	-	-	3,482,379.49	-	46,110,040.95
DECEMBER	865,076.70	102,573.94	-	-	3,121,874.98	-	4,089,525.62
TOTAL	6,351,135.50	62,652,450.04	120,731.06	3,209,483.46	24,137,019.26	2,434,506.32	98,905,325.63

NOTE: D**Excess Crude Oil Revenue**

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	-	-

NOTE: E**11010201 - Value Added Tax Allocation (VAT)**

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	58,632,652.24	49,273,406.58
11010201	FEBRUARY	56,670,236.98	52,296,574.11
11010201	MARCH	51,030,411.40	46,907,873.57
11010201	APRIL	61,433,047.36	60,392,991.39
11010201	MAY	80,061,021.97	50,718,599.73
11010201	JUNE	60,854,924.56	57,922,733.06
11010201	JULY	58,882,556.60	49,261,616.92
11010201	AUGUST	54,524,658.24	42,960,943.28
11010201	SEPTEMBER	65,028,939.37	50,916,962.91
11010201	OCTOBER	60,044,303.66	48,254,636.76
11010201	NOVEMBER	63,729,723.58	48,940,352.62
11010201	DECEMBER	64,229,483.07	60,300,284.45
	TOTAL	735,121,959.03	618,146,975.38

DAMATURU, PLOT 29/30, BUKAR ABBA IBRAHIM WAY,, DAMATURU, , DAMATURU

Page 6 of 6

 DAMATURU LOCAL GOVT. MASS TRANSIT A/C
 GUJBA ROAD DAMATURU.

Account Number:	CA	1010922474
Currency:	NGN	
Opening Balance:		884,105.52
Total Debit:		2,269,820.88
Total Credit:		1,801,300.00
Closing Balance:		415,584.64
Period:	01/12/2022 TO 31/12/2022	

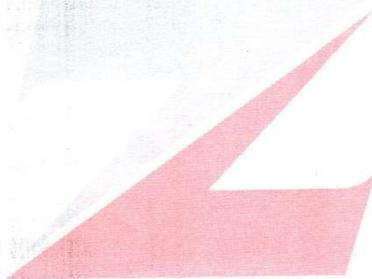
DATE POSTED	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/2022	31/12/2022	Acct Maint. Fee + VAT	2,434.88		415,584.64
9 Debit(s)		173 Credit(s)	2,269,820.88	1,801,300.00	
9 Debit(s)		173 Credit(s) CLRD + UNCLRD	2,269,820.88	1,801,300.00	415,584.64

ZENITHDIRECT - 24/7 CUSTOMER CONTACT CENTER

OUR ZENITHDIRECT CONTACT CENTER GIVES YOU ROUND THE CLOCK ACCESS TO YOUR ACCOUNT(S). ENROLL TODAY THROUGH INTERNET BANKING, BY VISITING ANY OF OUR BRANCHES OR BY CALLING ZENITHDIRECT ON: 01-2787000

TO AVOID CHEQUE RELATED FRAUD IN YOUR ACCOUNT WE IMPLORE YOU TO KEEP YOUR CHEQUE BOOKS AWAY FROM UNAUTHORIZED PERSONS.

YOU HAVE THE RIGHT TO NEGOTIATE INTEREST/CHARGES ON YOUR ACCOUNT IN LINE WITH THE PROVISIONS OF THE CBN GUIDE TO BANK CHARGES.



PLEASE EXAMINE THIS STATEMENT AT ONCE
 Failing receipt by the Bank within 15 DAYS from the date of despatch of this statement of Notice of disagreement with the entries,
 it will be assumed that the statement rendered is correct

All correspondence regarding exceptions should be addressed to the Branch Manager.



DAMATURU NAYINAWA POTI (A77) BRANCH

KEYSTONE BANK LIMITED

www.keystonebankng.com

Date	V. Date	Narration	Ref	Debit	Credit	Balance
		ELING OF SAND Txn Amount - NGN12.00 - - VAT -				
15Dec22	15Dec22	SMS CHARGES X 3 withdrawal of vat and tax Txn Amount - NGN12.00 - - VAT -		12.00		19,697,571.40
16Dec22	16Dec22	SMS Charge 254981514043 TRFBYYOBEST ATEJOINTLOCALGOVTACCT IFODAMATURULO Txn Amount - NGN12.00 - - VAT - Closing Balance . . .		12.00		19,697,559.40

KEYSTONE BANK LTD
 1401-47 NAYINAWA POTI RD
 DAMATURU





ZENITH BANK PLC

DAMATURU, PLOT 29/30, BUKAR ABBA IBRAHIM WAY,, DAMATURU, , DAMATURU

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DAMATURU LOCAL GOVT. MAIN A/C.
NO 15 SIR KASHIM IBRAHIM WAY DAMATURU

Account Number: CA 1011144523
Currency: NGN
Opening Balance: 296,624.06
Total Debit: 51,091,108.61
Total Credit: 50,925,694.86
Closing Balance: 130,210.31
Period: 01/01/2022 TO 31/01/2022

DATE POSTED	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
30/01/2022	30/01/2022	SMS Notification Charge Jan 2022	60.00		130,210.31
13 Debit(s)	5 Credit(s)		51,091,108.61	50,925,694.86	
13 Debit(s)	5 Credit(s)	CLRD + UNCLRD	51,091,108.61	50,925,694.86	130,210.31

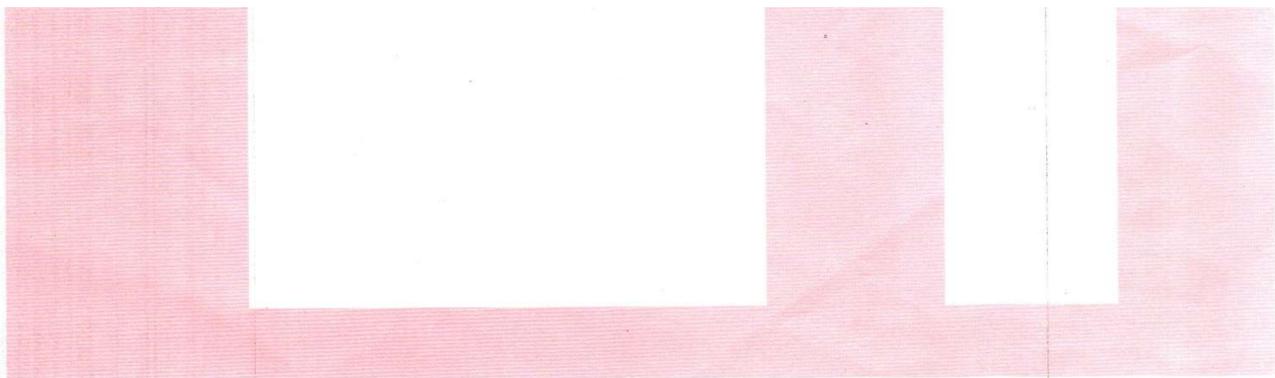
ZENITHDIRECT - 24/7 CUSTOMER CONTACT CENTER

OUR ZENITHDIRECT CONTACT CENTER GIVES YOU ROUND THE CLOCK ACCESS TO YOUR ACCOUNT(S). ENROLL TODAY THROUGH INTERNET BANKING, BY VISITING ANY OF OUR BRANCHES OR BY CALLING ZENITHDIRECT ON, 01-2787000

TO AVOID CHEQUE RELATED FRAUD IN YOUR ACCOUNT WE IMPORE YOU TO KEEP YOUR CHEQUE BOOKS AWAY FROM UNAUTHORIZED PERSONS.

YOU HAVE THE RIGHT TO NEGOTIATE INTEREST/CHARGES ON YOUR ACCOUNT IN LINE WITH THE PROVISIONS OF THE CBN GUIDE TO BANK CHARGES.





PLEASE EXAMINE THIS STATEMENT AT ONCE
Failing receipt by the Bank within 15 DAYS from the date of despatch of this statement of Notice of disagreement with the entries,
it will be assumed that the statement rendered is correct

All correspondence regarding exceptions should be addressed to the Branch Manager.