

POTISKUM LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022



YOBE STATE OF NIGERIA POTISKUM LOCAL GOVERNMENT

OFFICE ADDRESS:
Local Government Secretariat
Potiskum Local Governmen
Yobe State

Our Ref: _____ Your Ref: _____ Date: _____

Potiskum Local Government Council Updated Financial Statement for the Year Ended 31st December, 2022

Statement No. 1: Responsibility for the Financial Statements

These Financial Statements have been prepared for the operation of Potiskum Local Government Council by me the Treasurer in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended. With the provisions provides that, as Treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transaction recorded are within statutory authority and proper record for the use of all public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

Hassan Musa Gambo

Treasurer

25/05/2023
Date

Statement No. 2: integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended. In our opinion, these Financial Statement fairly presents the financial position and operations of Potiskum Local Government as at 31st December, 2022 and its operation for the year.

Hassan Musa Gambo

Treasurer Potiskum Local Government

Hon Alh Salisu Muktari

Chairman Potiskum Local Government

Sign/Date

25/05/2023

Sign/Date

All correspondence should be addressed to the Office of the Executive Chairman



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

E-MAIL: yobelgad@yahoo.com
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OFFICE ADDRESS:
Local Government Audit Dept.
P.M.B. 1058 KM 6 Along Gujba
Road, Damaturu, Yobe State.

LGAD/ADM/LGFS/23/VOL.1

9th June, 2023

Date: _____

The Executive Chairman,
Potiskum Local Government,
Potiskum.

AUDITOR-GENERAL'S CERTIFICATION:

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31st December, 2022.

ALH. YAHAYA W. IDRIS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE



YOBE STATE OF NIGERIA
POTISKUM LOCAL GOVERNMENT

OFFICE ADDRESS:
Local Government Secretariat
Potiskum Local Governmen
Yobe State

Our Ref: _____

Year Ref: _____

Date: _____

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road,
Damaturu.

Find below Policies and Bases of the Financial Statements for the Year Ended 31/12/2022

(I) GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The General Purpose Financial Statements (GPFS) presents is to given an overview of the Financial position and cash resource of the Local Government Council as at 31st December, 2022 as well as summary of purpose to which resources received during the year was put into use

(II) STATEMENT OF ACCOUNTING POLICIES

The General-Purpose Financial Statements were prepared under International Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.

The Standardized COA and GPFS were hereby adopted by the Council in compliance with FAAC directive on harmonization of Public Account Reporting in Nigeria.

The GPFS was prepared on IPSAS cash basis of accounting which recognized transaction and events when cash/equivalent is received or paid.

The Policies recognized and address the fundamental issues of accounting Terminologies of accounting items, measurement and Treatments of items which is not static about subject of period review.


Treasurer Potiskum Local Government



All correspondence should be addressed to the Office of the Executive Chairman

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Potiskum Local Government

These policies shall form part of the universally agreed framework for financial reporting in Potiskum Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Potiskum Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

- 1. Definition of Accounting Terminologies
- 2. Recognition of Accounting Items
- 3. Measurement of Accounting Items
- 4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions

S/N	Accounting Policies:
	<p>I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Bursari Local Government council in preparing and presenting Financial Statements.</p> <p>II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. Cash receipts are cash inflows.</p> <p>VII. Cash payments are cash outflows.</p> <p>VIII. Cash Controlled by Potiskum Local Government Council : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. <p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p>General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional</p>

S/N	Accounting Policies:
	<p>information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Potiskum Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Potiskum Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept.

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Potiskum Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Potiskum Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received

S/N	Accounting Policies:
	<ul style="list-style-type: none"> These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the

S/N	Accounting Policies:
	<p>year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>


 Treasurer Potiskum Local Council 25/05/2023

**POTISKUM LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,716,485,230	1,585,640,303	1,345,435,814
2	VALUE ADDED TAX	948,638,621	810,769,574	786,202,956
3	OTHER FAAC ALLOCATION	169,291,646	153,011,548	105,905,200
4	INTERNAL REVENUE IGR	75,704,750	200,149,880	88,724,467
	SUB TOTAL	2,910,120,247	2,749,571,305	2,326,268,437
	CAPITAL RECIEPTS			
1	GRANTS	162,547,056	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	162,547,056	-	-
	TOTAL RECEIPTS	3,072,667,303	2,749,571,305	2,326,268,437
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	539,637,397	754,904,047	560,435,300
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	876,143,662	-	1,238,809,873
4	OTHER OPERATING ACTIVITIES	683,025,384	780,377,407	122,551,168
	TOTAL RECURRENT EXPENDITURE	2,158,806,443	1,655,281,454	1,964,296,341
	CAPITAL EXPENDITURE	696,434,479	1,048,813,750	377,691,647
	TOTAL EXPENDITURE	2,855,240,922	2,704,095,204	2,341,987,988
1	NET CASH BALANCE	217,426,381	45,476,101	(15,719,551)
2	OPENING BALANCE	134,623,879	212,210,149	169,245
	OPENING BALANCE (ii Project Joint Acc)	-	-	150,174,185
3	CLOSING BALANCE	352,050,260	-	134,623,879

STATEMENT NO. 1
POTISKUM LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	Cash Flows from Operating Activities			
	Receipts:			
1,738,651,851	Statutory Allocations: FAAC	1	1,885,776,876	1,451,341,014
810,769,574	Value Added Tax Allocation	1	948,638,621	786,202,956
2,549,421,425	<i>Sub-total : Statutory Allocation</i>		2,834,415,497	2,237,543,970
25,550,000	Direct taxes	2	6,220,000	9,430,000
12,750,000	Licenses	2	7,392,200	7,392,200
17,800,000	Fees	2	9,179,900	10,179,800
13,565,500	Fines	2	4,300,600	3,151,460
10,350,000	Sales	2	3,758,530	3,316,600
86,541,200	Earnings	2	44,853,520	47,289,795
33,593,180	Rent on Government Buildings	2	-	7,964,613
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
200,149,880	<i>Subtotal: Independent Revenue</i>		75,704,750	88,724,467
-	Other Revenue Sources of the State Government		-	-
2,749,571,305	Total Receipts		2,910,120,247	2,326,268,437
	Payments:			
754,904,047.01	Personnel Costs (including Salaries on CRF charges)	3	539,637,397	560,435,300
120,000,000.00	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	876,143,662	1,238,809,873.19
-	Other Operating Activities	6	683,025,384	122,551,168
874,904,047	Total Payments		2,158,806,443	1,964,296,341
1,874,667,258	Net Cash Flow from Operating Activities		751,313,804	361,972,096

	Cash Flows from Investment Activities:			
(190,190,000)	Capital Expenditure: Administrative Sector	7	(115,360,375)	(150,174,185)
(397,100,000)	Capital Expenditure: Economic Sector	7	(190,474,465)	(80,014,182)
-	Capital Expenditure: Law and Justice	7		
(240,000,000)	Capital Expenditure: Regional Development	7	(220,000,000)	(102,500,000)
(221,523,750)	Capital Expenditure: Social Service Sector	7	(170,599,639)	(45,003,279)
(1,048,813,750)	Total Capital Expenditure		(696,434,479)	(377,691,647)
(1,048,813,750)	Net Cash Flow from Investment Activities		(696,434,479)	(377,691,647)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		162,547,056.19	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		162,547,056.19	-
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents		217,426,381	(15,719,551)
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
212,210,149	Cash and its Equivalent as at 1 January 2022		134,623,879	169,245
	Cash and its Equivalent as at 1 January 2022 (Project Joint Account)			150,174,185
	Cash and its Equivalent as at 31 December 2022		352,050,260	134,623,879
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
POTISKUM LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

ASSETS	NOTES	2022	2021
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	266,864,110	15,550,306
- CDF Cash Balance	11	85,186,151	119,073,573
		-	0
- Cash Balances with Treasury	11	352,050,260	134,623,879
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		352,050,260	134,623,879
INVESTMENTS AND OTHER CASH ASSETS:			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		-	(0)
Total Assets.		352,050,260	134,623,879
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		266,864,110	15,550,306
Capital Development Fund		85,186,151	119,073,573
Total Public Funds.		352,050,260	134,623,879
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-
OTHER LIABILITIES			
CONTINGENT LIABILITES	17	-	-

	<i>Total Public Funds and Liabilities.</i>		352,050,260	134,623,879
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
POTISKUM LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
169,245	Opening Balance		15,550,306				%
	ADD: REVENUE						
1,451,341,014	Statutory Allocation: FAAC	1	1,885,776,876.01	1,738,651,851.00	1,738,651,851.00	-	
786,202,956	Value Added Tax Alloc.	1	948,638,620.83	810,769,574.00	810,769,574.00	-	
2,237,543,970	Sub-Total - Statutory Allocation		2,834,415,496.84	2,549,421,425.00	2,549,421,425.00	-	
						-	
9,430,000	Direct Taxes	2	6,220,000.00	25,550,000.00	25,550,000.00	-	
7,392,200	Licenses	2	7,392,200.00	12,750,000.00	12,750,000.00	-	
10,179,800	Fees	2	9,179,900.00	17,800,000.00	17,800,000.00	-	
3,151,460	Fines	2	4,300,600.00	13,565,500.00	13,565,500.00	-	
3,316,600	Sales	2	3,758,530.00	10,350,000.00	10,350,000.00	-	
47,289,795	Earnings	2	44,853,520.00	86,541,200.00	86,541,200.00	-	
7,964,613	Rent of Government Buildings	2	-	33,593,180.00	33,593,180.00	-	
-	Rent on Lands and Others	2	-	-	-	-	
-	Repayment General	2	-	-	-	-	
-	Investment Income	2	-	-	-	-	
-	Reimbursements	2	-	-	-	-	
88,724,467	Sub-Total-Independent Revenue		75,704,750.00	200,149,880.00	200,149,880.00	-	
						-	
-	Other Revenue Sources of the State Government		-			-	
2,326,268,437	TOTAL REVENUE		2,910,120,246.84	2,749,571,305.00	2,749,571,305.00	-	
2,326,437,682	TOTAL FUNDS AVAILABLE		2,925,670,552.76	2,749,571,305.00	2,749,571,305.00	-	
	LESS: EXPENDITURE					-	
560,435,300	Personnel Costs(including Salaries on CRF charges)	3	539,637,397.03	754,904,047.01	754,904,047.01		
42,500,000	Overhead Charges	4	60,000,000.00	120,000,000.00	120,000,000.00		
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
1,238,809,873	Subvention to Parastatals	5	876,143,661.79	-	-	-	
122,551,168	Other Operating Activities	6	683,025,384.14	-	-	-	
	OTHER RECURRENT PAYMENTS/EXPENDITURE					-	
-	Repayments: External & Internal Loans (including servicing)		-	-	-	-	
1,964,296,341	TOTAL EXPENDITURE		2,158,806,442.96	874,904,047.01	874,904,047.01	-	
362,141,341	OPERATING BALANCE		766,864,109.80	1,874,667,257.99	1,874,667,257.99	-	
	APPROPRIATIONS/TRANSFERS						

346,591,035	Transfer to Capital Dev. Fund		500,000,000.00	1,874,667,257.99	1,874,667,257.99	-	
					-	-	
346,591,035	Total transfers		500,000,000.00	1,874,667,257.99	1,874,667,257.99	-	
15,550,306	Closing Balance		266,864,109.80		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
POTISKUM LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTE S	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
0	Opening Balance			-	-	-	%
150,174,185	Project Joint Account Opening Bal		119,073,573.30	-	-	-	
						-	
	ADD: CAPITAL RECEIPTS						
346,591,035	Transfer from Consolidated Revenue Fund	9	500,000,000.00	1,874,667,257.99	1,874,667,257.99	-	
-	Aids and Grants	10	162,547,056.19	-		-	
-	External Loans	14	-	-		-	
-	Internal Loans	15	-	-		-	
-	Other Capital Receipts	16	-	-		-	
346,591,035	Total Receipts		662,547,056.19	1,874,667,257.99	1,874,667,257.99	-	
496,765,220	Total Capital Funds Available		781,620,629.49	1,874,667,257.99	1,874,667,257.99	-	
	LESS: CAPITAL EXPENDITURE						
150,174,185	Administrative Sector		115,360,375.00	190,190,000.00	190,190,000.00	-	
80,014,182	Economic Sector	7	190,474,465.00	397,100,000.00	397,100,000.00	-	
-	Law and Justice	7	-	-	-	-	
102,500,000	Regional Development	7	220,000,000.00	240,000,000.00	240,000,000.00	-	
45,003,279	Social Service Sector	7	170,599,638.95	221,523,750.00	221,523,750.00	-	
377,691,647	TOTAL CAPITAL EXPENDITURE		696,434,478.95	1,048,813,750.00	1,048,813,750.00	-	
119,073,573	Closing Balance		85,186,150.54			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,716,485,229.52		
	Add :Deduction at source for Loan Repayment	B	-	1,716,485,229.52	
	Share of Statutory Allocation - Other Agencies	C		169,291,646.49	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,885,776,876.01	
	B: Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		948,638,620.83	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2021				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,345,435,814.40		
	Add :Deduction at source for Loan Repayment	B	-	1,345,435,814.40	
	Share of Statutory Allocation - Other Agencies	C		105,905,199.52	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,451,341,013.92	
	B. Value Added Tax 2021				
1	Share of Value Added Tax (VAT)	E		786,202,955.76	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Direct Taxes					
12010105	Development Tax/Levy		1,000,000.00	4,624,230.00	3,624,230.00	
12010106	Arrears of Development Levy/Taxes		1,055,500.00	6,500,000.00	5,444,500.00	
12010107	Cattle Levy/Taxes		1,019,500.00	5,376,350.00	4,356,850.00	
12010111	Tenement Rate		1,080,000.00	3,000,000.00	1,920,000.00	
12010112	Penalty for Tenement Rate		720,000.00	2,180,000.00	1,460,000.00	
12010114	Ground Rates		1,345,000.00	3,869,420.00	2,524,420.00	
	Sub-Total		6,220,000.00	25,550,000.00	19,330,000.00	
	Licence- General		Actual 2022	Budget 2022	Variance 2022	
12020109	Registration of Voluntary Organizations		1,077,780.00	2,350,000.00	1,272,220.00	
12020111	Bakery House Licenses		850,200.00	2,000,000.00	1,149,800.00	
12020113	Brick Making, etc. Licenses				-	
12020115	Dane Gun Licensing		780,500.00	1,010,500.00	230,000.00	
12020116	Cattle Dealers Licenses		1,180,000.00	1,550,000.00	370,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

12020117	Dried Fish/Meat Licenses		100,000.00	450,500.00	350,500.00	
12020120	Hawking Permits		450,000.00	850,000.00	400,000.00	
12020121	Hunting Permits		10,000.00	50,000.00	40,000.00	
12020124	Abattoir/Slaughter Licenses		172,350.00	275,500.00	103,150.00	
12020137	Trade Permits Licenses		95,600.00	125,000.00	29,400.00	
12020142	Petty Traders Licenses		147,200.00	500,000.00	352,800.00	
12020144	Felling and Trees Licenses		35,620.00	150,500.00	114,880.00	
12020147	Photo Studio Licenses		15,300.00	25,000.00	9,700.00	
12020148	Welding Machine Licenses		402,650.00	100,000.00	-	302,650.00
12020150	Blacksmith Workshop Licenses					-
12020151	Wood Making/Carpentry Workshop Licenses					-
12020154	Panel Beaters Licenses					-
12020155	VulcanizersLicenses					-
12020156	Vehicle Spare Parts Licenses					-
12020157	Phone Repairs Licenses					-
12020160	Registration of laundries and Dry Cleaners Licenses					-
12020161	Building Materials Licenses					-
12020162	Surface Tank Kerosene Licenses					-
12020164	Hair Dressing/Barbing/Plating/ Painting Licenses					-
12020165	Advertisement Rate/ Licenses					-
12020167	Patent Medicine Licenses		1,075,000.00	1,162,622.00	87,622.00	
12020168	Kiosks Licenses					-
12020171	Bathing House Licenses		1,000,000.00	2,150,378.00	1,150,378.00	
12020173	Motorcycle Permits					-
12020177	Butchers Licenses					-
	Sub-Total		7,392,200.00	12,750,000.00	5,357,800.00	
	Fees - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020404	Trade Union Fees		200,000.00	400,000.00	200,000.00	
12020417	General Contractors Registration Fees		150,000.00	290,000.00	140,000.00	
12020427	Tenders Fees		150,000.00	250,000.00	100,000.00	
12020436	Billboard Advertisement Fees		100,000.00	200,000.00	100,000.00	
12020442	Association Fees		250,000.00	-	250,000.00	
12020443	Births and Deaths Registration Fees		50,000.00	150,000.00	100,000.00	
12020445	Change of Ownership Fees		600,000.00	1,000,000.00	400,000.00	
12020446	Agricultural/Veterinary Services Fees					-
12020449	Business/Trade Operating Fees					-
12020450	Inspection Fees					-
12020451	Timber & Forests Fees		1,649,300.00	2,750,000.00	1,100,700.00	
12020459	Motor Mechanic/Car Wash Depot Fees		1,150,000.00	1,500,000.00	350,000.00	
12020460	Block Making Machines Fees					-
12020462	Estate Agent Fees					-
12020463	Customary Right of Occupancy Fees		314,400.00	750,000.00	435,600.00	
12020465	Approval of Building Plan Fees					-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

12020467	Landing Fees				-	
12020468	Business Premises/Workshop Fees				-	
12020469	Club/Associations Registration Fees	260,500.00	350,000.00	89,500.00		
12020470	Corn Grinding Mill Fees			-		
12020473	Local Government Certificate of Origin	250,000.00	500,000.00	250,000.00		
12020476	Eating House License Fees	800,000.00	1,899,000.00	1,099,000.00		
12020480	Bus/Commercial Vehicle/Taxi Permit Fees	2,015,000.00	5,000,000.00	2,985,000.00		
12020483	Toll Gate/Stadium Fees			-		
12020484	Slaughter Fees	600,000.00	1,300,000.00	700,000.00		
12020485	Abattoir Fees	200,000.00	250,000.00	50,000.00		
12020488	Mobile Sales Promotion Fees			-		
12020490	Registration of Septic Tank Dislodging Fees	100,000.00	450,500.00	350,500.00		
12020495	Environmental Sanitation Fees	120,000.00	260,500.00	140,500.00		
12020496	Sand Dredging Fees	100,000.00	150,000.00	50,000.00		
12020497	Sand, Granite, Iron Rod Sellers Fees	120,700.00	350,000.00	229,300.00		
	Sub-Total	9,179,900.00	17,800,000.00	8,620,100.00		
	Fines - General	Actual 2022	Budget 2022	Variance 2022		Remarks
12020501	Fine/Penalties	1,045,000.00	2,750,000.00	1,705,000.00		
12020504	Impounding of Animal Fines	2,000,000.00	7,300,000.00	5,300,000.00		
12020505	Sanitation Defaulters Fines	1,255,600.00	3,515,500.00	2,259,900.00		
	Sub-Total	4,300,600.00	13,565,500.00	9,264,900.00		
	Sales - General	Actual 2022	Budget 2022	Variance 2022		
12020604	Sales of Unserviceable Stores/Scraps/Unserviceable items	850,500.00	2,500,000.00	1,649,500.00		
12020609	Proceeds from Sales of Farm Produce	1,250,000.00	3,650,500.00	2,400,500.00		
12020610	Proceeds from Sales of Goods by Public Auctions	1,000,000.00	2,700,000.00	1,700,000.00		
12020612	Proceeds from Sales of Drugs and medications	658,030.00	1,499,500.00	841,470.00		
	Sub-Total	3,758,530.00	10,350,000.00	6,591,470.00		
	Earnings - General	Actual 2022	Budget 2022	Variance 2022		Remarks
12020712	Earnings from Markets	4,500,000.00		- 4,500,000.00		
12020713	Earnings from Motor Parks	5,370,350.00	14,500,000.00	9,129,650.00		
12020714	Earnings from Shops and Shopping Centers	17,250,700.00	25,678,500.00	8,427,800.00		
12020715	Earnings from Transport Services (Mass Transit)	8,478,520.00	14,423,366.00	5,944,846.00		
12020716	Earning from Tipper and Tractors	4,000,000.00	8,500,000.00	4,500,000.00		
12020722	Earnings Slaughter House	600,000.00	6,000,000.00	5,400,000.00		
12020723	Earning from Cattle Markets	3,000,000.00	10,439,334.00	7,439,334.00		
12020724	Earnings from Goats and Sheep Markets	1,653,950.00	7,000,000.00	5,346,050.00		
	Sub-Total	44,853,520.00	86,541,200.00	41,687,680.00		
	Rent on Government Buildings - Generals			Variance 2022		Remarks

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

12020803	Rent on Government Buildings				-	
12020804	Rent on Conference/Civic Centers			33,593,180.00	33,593,180.00	
	Sub-Total			-	33,593,180.00	33,593,180.00
	Land & Others - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020901	Rent on Government Land				-	
12020903	Rents sand Premium on Allocations of Land				-	
	Sub-Total		-	-	-	
	Total Independent Revenue		75,704,750.00	200,149,880.00	124,445,130.00	

3	PERSONNEL COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
21010101	Basic Salaries		350,764,308.06	490,687,630.55	139,923,322.49	
21020101-7	Allowances General		174,033,060.54	243,456,555.16	69,423,494.62	
21020201	2.75 YCHMB Contribution		14,840,028.43	20,759,861.30	5,919,832.87	
	Total		539,637,397.03	754,904,047.01	215,266,649.98	

4	OVERHEAD COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
	Overhead Cost		60,000,000.00	120,000,000.00	60,000,000.00	
	Total		60,000,000.00	120,000,000.00	60,000,000.00	

Note 5	Subventions to Parastatals (According to Sectors-List)		Actual 2022	Budget 2022	Variance 2022	Remarks
	List of MDA: Administrative Sector					
	SUBEB		232,300,684.24		(232,300,684.24)	
	PHCMB		235,483,600.01		(235,483,600.01)	
	Local Govt. Pension Board		330,652,761.25		(330,652,761.25)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Councils		40,000,000.00		(40,000,000.00)	
	1% Admin charge		10,177,204.61		(10,177,204.61)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		876,143,661.79	-	(876,143,661.79)	

6	Other Operation activities		Actual 2022	Budget 2022	Variance 2022	Remarks
	Other Operation activities		683,025,384.14		(683,025,384.14)	
	Total		683,025,384.14	-	(683,025,384.14)	

7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

23020151	Construction of Town Hall/Event Centre		46,750,500.00	110,000.00	(46,640,500.00)	
22020503	Workshop and Seminar		7,500,000.00	10,000,000.00	2,500,000.00	
23020102	Construction/Renovation of 13 Local Govt House		11,497,010.00	44,500,000.00	33,002,990.00	
23050223	Constrution to state Independent elet. Commission		20,000,000.00	80,000.00	(19,920,000.00)	
23050140	scholarship		11,710,000.00	25,500,000.00	13,790,000.00	
23020169	Construvtion of Local Govt Lodge		15,700,000.00	110,000,000.00	94,300,000.00	
23050261	ICT Traninig		2,202,865.00		(2,202,865.00)	
	Total Administrative Sector		115,360,375.00	190,190,000.00	74,829,625.00	

Economic Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23030154	Repairs/Mantence of Tractors		4,000,000.00	76,750,000.00	72,750,000.00	
23010159	Purchase of Fertilizer		60,000,000.00	60,000,000.00	-	
23030103	Rehabilitation of Street Light in Potiskum Town		8,757,230.00	100,000.00	(8,657,230.00)	
23040101	Provision of Annual Tree Planting Campaign		6,140,000.00	20,000,000.00	13,860,000.00	
23030155	Rehabilitation of Potiskum Abbotaor		23,572,000.00	47,750,000.00	24,178,000.00	
23020156	Fencing of Agric Depat		9,076,005.00	25,000,000.00	15,923,995.00	
23050212	Evacuation of Drainage whing the Local/Govt.		17,500,000.00	17,500,000.00	-	
23010141	Purcahse of 10 300kva Tranfomers		61,429,230.00	150,000,000.00	88,570,770.00	
	Total Economic Sector		190,474,465.00	397,100,000.00	206,625,535.00	

Regional Development Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23050284	Area Development Programmes		74,250,000.00	80,500,000.00	6,250,000.00	
23020177	Drilling of Borehole at Mamudo		35,750,000.00	50,000,000.00	14,250,000.00	
23020177	Drilling of Borehole at Dogo Nini		43,800,000.00	40,600,000.00	(3,200,000.00)	
23050215	Evacuation of Sewage and Drainages		12,700,000.00	13,900,000.00	1,200,000.00	
23010152	Purchase of Survey Equipment		18,500,000.00	20,000,000.00	1,500,000.00	
23020105	Counterpart Funding to rural water supply		20,000,000.00	20,000,000.00	-	
23030130	Rehabilitation of Borehalls		15,000,000.00	15,000,000.00	-	
	Total Regional Sector		220,000,000.00	240,000,000.00	20,000,000.00	

Social Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23010158	Purchase of Classroom furniture for distribution across the L.G				-	
23020106	Construction of Dispensary at G/Babur		27,500,000.00	38,800,000.00	11,300,000.00	
23030105	Renovation of Dispensary at Dogo Tebo		13,676,250.00	29,950,000.00	16,273,750.00	
32020147	Procurement & Supply of Metyernity Equipt.		45,000,000.00	45,000,000.00	-	
32020106	Contraction of new Despensary of Janboy		52,800,000.00	60,750,000.00	7,950,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

23050153	sustainability of Immunization malaria control/chlare		9,599,638.95	25,000,000.00	15,400,361.05	
2301016	Purchase of Information Gadget		20,023,750.00	20,023,750.00	-	
23020150	Purchase of Sewing Machine across the Local Govt		2,000,000.00	2,000,000.00	-	
	Total Social Sector		170,599,638.95	221,523,750.00	50,924,111.05	

8	Consolidated Revenue Fund Charges (Incl. Pension and C	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Transfer from Consolidated Revenue Fund		750,000,000.00	1,874,667,257.99	1,124,667,257.99	
	TOTAL		750,000,000.00	1,874,667,257.99	1,124,667,257.99	

10	Aids and Grants		Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)		162,547,056.19		(162,547,056.19)	
	TOTAL		162,547,056.19	-	(162,547,056.19)	

11	CLOSING CASH BOOK BALANCE		2022	2021	REMARKS
		NOTE	N	N	
	Zenith Bank 1		48,123,781.26	130,714,700.48	
	Zenith Bank 2		1,270,355.31	3,356,333.19	
	Keystone Bank		10,347,545.02	552,845.72	
	Joint Project Account		292,308,578.75	-	
	Total Cashbook Balances		352,050,260.34	134,623,879.39	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

CODE	MONTH	2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
		NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	131,691,223.97		131,691,223.97	96,565,588.00		96,565,588.00
11010101	FEBRUARY	64,949,918.36		64,949,918.36	111,692,326.65		111,692,326.65
11010101	MARCH	87,436,710.74		87,436,710.74	81,389,120.81		81,389,120.81
11010101	APRIL	129,070,725.40		129,070,725.40	91,396,080.32		91,396,080.32
11010101	MAY	115,038,271.27		115,038,271.27	103,095,669.87		103,095,669.87
11010101	JUNE	97,992,144.40		97,992,144.40	86,197,953.60		86,197,953.60
11010101	JULY	154,920,434.25		154,920,434.25	142,328,512.27		142,328,512.27
11010101	AUGUST	201,086,159.07		201,086,159.07	151,525,048.96		151,525,048.96
11010101	SEPTEMBER	330,793,188.75		330,793,188.75	118,418,920.17		118,418,920.17
11010101	OCTOBER	123,244,622.93		123,244,622.93	144,724,373.81		144,724,373.81
11010101	NOVENBER	109,304,568.79		109,304,568.79	95,475,745.65		95,475,745.65
11010101	DECEMBER	170,957,261.59		170,957,261.59	122,626,474.29		122,626,474.29
	TOTAL	1,716,485,229.52	-	1,716,485,229.52	1,345,435,814.40	-	1,345,435,814.40

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	share of non solid	ECOLOGICAL FUND	Intervention	Electronic Money Transfer levy	TOTAL
JANUARY	1,302,168.95				3,989,801.79			5,291,970.74
FEBRUARY	1,291,583.15	27,874,338.90			2,823,475.21			31,989,397.26
MARCH		24,384,302.41			3,354,630.39			27,738,932.80
APRIL	9,643,543.75				3,911,997.93	1,383,233.64		14,938,775.32
MAY		5,574,867.78	2,587,156.24		3,692,746.08			11,854,770.10
JUNE					3,225,287.60			3,225,287.60
JULY					4,647,613.03			4,647,613.03
AUGUST					6,032,584.77			6,032,584.77
SEPTEMBER		5,574,867.78			3,608,911.84			9,183,779.62
OCTOBER					4,199,076.79			4,199,076.79
NOVEMBER	1,432,183.48	19,512,037.23		8,362,301.67	4,158,332.74	16,724,603.34		50,189,458.46
DECEMBER								-
TOTAL	13,669,479.33	82,920,414.10	2,587,156.24	8,362,301.67	43,644,458.17	18,107,836.98	-	169,291,646.49

NOTE: C

Share of Statutory Allocation - Other Agencies

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	970,163.33	-	-	1,722,807.49	-	-	2,692,970.82
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	150,554.77	2,096,535.87	-	3,035,892.76	5,282,983.40
APRIL	757,647.72	8,362,301.67	-	-	3,216,041.19	-	12,335,990.58
MAY	572,882.05	161,559.52	-	-	-	-	734,441.57
JUNE	424,990.32	15,862,683.34	-	-	3,275,129.12	-	19,562,802.78
JULY	942,449.40	-	-	-	4,498,689.15	-	5,441,138.55
AUGUST	602,585.72	-	-	-	4,764,389.34	-	5,366,975.06
SEPTEMBER	705,944.89	112,222.80	-	-	705,944.89	-	1,524,112.58
OCTOBER	760,874.07	-	-	-	4,404,114.18	-	5,164,988.25
NOVEMBER	790,971.66	37,997,120.26	-	-	4,144,094.57	-	42,932,186.49
DECEMBER	1,029,456.91	122,064.84	-	-	3,715,087.69	-	4,866,609.44
TOTAL	7,557,966.07	62,617,952.43	150,554.77	3,819,343.36	28,723,490.13	3,035,892.76	105,905,199.52

NOTE: C
Excess Crude Oil Revenue

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	-	-

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	75,202,083.83	63,363,186.38
11010201	FEBRUARY	72,413,597.60	65,234,673.06
11010201	MARCH	65,674,741.58	59,843,946.74
11010201	APRIL	79,504,922.09	75,334,132.59
11010201	MAY	103,828,336.63	65,248,448.15
11010201	JUNE	78,406,030.14	72,811,732.00
11010201	JULY	76,019,423.63	61,962,402.89
11010201	AUGUST	70,188,525.12	55,387,857.55
11010201	SEPTEMBER	83,710,480.58	65,613,693.02
11010201	OCTOBER	77,869,355.40	62,320,787.03
11010201	NOVEMBER	82,586,745.32	62,630,620.73
11010201	DECEMBER	83,234,378.91	76,451,475.62
	TOTAL	948,638,620.83	786,202,955.76

M. MOHAMMED IDRIS WAY, OPP. F.C.E (TECH) POTISKUM YOBE STATE, DAMATURU074420008

POTISKUM LOCAL GOVT. COUNCIL ACCOUNT
POTISKUM LOCAL GOVT. SECRETARIAT

Account Number: CA 1012350422
Currency: NGN
Opening Balance: 47,599,308.01
Total Debit: 55,289,990.43
Total Credit: 55,814,463.68
Closing Balance: 48,123,781.26
Period: 01/12/2022 TO 31/12/2022

8
7
72
81

DATE	VALUE	DESCRIPTION	DEBIT	CREDIT	BALANCE
30/12/2022	30/12/2022	Nil XIBI /MIN. FOR L.GOV'T & CHIEF TANCY VAT A^C/KIP:ZENITH/1012		48,093,463.68	48,123,781.26
17 Debit(s)			55,289,990.43	55,814,463.68	
17 Debit(s)		CLRD + UNCLRD	55,289,990.43	55,814,463.68	48,123,781.25

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OUR ZENITHDIRECT CONTACT CENTER GIVES YOU ROUND THE CLOCK ACCESS TO YOUR ACCOUNT(S). ENROLL TODAY THROUGH INTERNET BANKING, BY VISITING ANY OF OUR BRANCHES OR BY CALLING ZENITHDIRECT ON; 01-2787000
TO AVOID CHEQUE RELATED FRAUD IN YOUR ACCOUNT WE IMPLORE YOU TO KEEP YOUR CHEQUE BOOKS AWAY FROM UNAUTHORIZED PERSONS.
YOU HAVE THE RIGHT TO NEGOTIATE INTEREST/CHARGES ON YOUR ACCOUNT IN LINE WITH THE PROVISIONS OF THE CBN GUIDE TO BANK CHARGES.

$47,599,308 = 01$
 $55,814,463 = 68$

 $103,413,771 = 69$
 $55,289,463 = 68$

 $48,124,308 = 01$
 $48,123,781 = 26$

 $526, = 75$ ✓ Bank cheques

M. MOHAMMED IDRIS WAY, OPP. F.C.E (TECH) POTISKUM YOBE STATE. , DAMATURU074420008

POTISKUM LOCAL GOVT. COUNCIL ACCOUNT
POTISKUM LOCAL GOVT. SECRETARIAT

Account Number: CA 1012350422
Currency: NGN
Opening Balance: 47,599,308.01
Total Debit: 55,289,990.43
Total Credit: 55,814,463.68
Closing Balance: 48,123,781.26
Period: 01/12/2022 TO 31/12/2022

8
57
72
87

DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
30/12/2022	NET XBI/MIN FOR L.GOV'T & CHIEF TANCY VAT A'C/KIP:ZENITH/1012		48,093,463.68	48,123,781.26
17 Debit(s)	8 Credit(s)	55,289,990.43	55,814,463.68	
17 Debit(s)	8 Credit(s) CLRD + UNCLRD	55,289,990.43	55,814,463.68	48,123,781.26

46
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47,599,308 = 01

55,814,463 = 68

103,413,771 = 69

55,289,463 = 68

48,124,308 = 01

48,123,781 = 26

526 = 75

Bank check



KEYSTONE BANK LIMITED

POTISKUM MOHAMMED IDRI (C08) BRANCH

www.keystonebankng.com

Date	V. Date	Narration	Ref	Debit	Credit	Balance
15Dec22	15Dec22	AC-NGN1765100010001 KIP:ACCES/0810999080/POTISKUM LO CAL GOVT. MAIN ACCOUNT/TRF BY ORDER OF POTISKUM LOCAL GOVT. MAI ER OF POTISKUM LOCAL GOVT. MAI Txn Amount - NGN1750000.00 NIPETDC - NGN44.28 - VAT - NGN3.75		53.75		12,097,577.02
15Dec22	15Dec22	KIP:ACCES/0810999080/POTISKUM LO CAL GOVT. MAIN ACCOUNT/TRF BY ORDER OF POTISKUM LOCAL GOVT. MAI ER OF POTISKUM LOCAL GOVT. MAITxn Amount - NGN1750000.00 NIPFTDC - NGN44.28 - VAT - NGN3.75		1,750,000.00		10,347,577.02
16Dec22	16Dec22	SMS CHARGES X 4 ER OF POTISKUM LOCAL GOVT. MAI CAL GOVT. MAI N ACCOUNT TRF BY ORDER OF POTITxn Amount - NGN16.00 - - VAT -		16.00		10,347,561.02
19Dec22	19Dec22	SMS CHARGES X 4 ER OF POTISKUM LOCAL GOVT. MAI CAL GOVT. MAI N ACCOUNT TRF BY ORDER OF POTITxn Amount - NGN16.00 - - VAT - Closing Balance . . .		16.00		10,347,545.02
						10,347,545.02

653,123=77

55,150,760 = n
 45,455,910 = n

55,150,760 = n
 55,803,883 = 77.
 45,455,910 = n
 10,347,973 = 77.
 10,347,545 = 02.

428 = 75 - *Chung*

POTISKUM, MOHAMMED IDRIS WAY OPP. F.C.E (TECH) POTISKUM YOBE STATE, DAMATURU074420008

Page 2 of 2

POTISKUM LOCAL GOVT REVENUE ACCOUNT
 POTISKUM LOCAL GOVT SECRETARIATE

Account Number: CA 1019388291
 Currency: NGN
 Opening Balance: 2,087,262.38
 Total Debit: 7,729,877.07
 Total Credit: 6,912,950.00
 Closing Balance: 1,270,335.31 ✓
 Period: 01/12/2022 TO 31/12/2022

DATE POSTED	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/2022	31/12/2022	Acct Maint. Fee + VAT	8,300.07		1,270,335.31
14 Debit(s)	17 Credit(s)		7,729,877.07	6,912,950.00	
14 Debit(s)	17 Credit(s)	CLRD + UNCLRD	7,729,877.07	6,912,950.00	1,270,335.31

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$$2,087,252 = 38$$

$$6,912,950 =$$

$$8,999,842 = 38$$

$$7,721,000 = 00$$

$$1,278,842 = 38$$

$$1,270,335 = 31$$

$$8,507 = 07$$

$$9,000,212 = 38$$

$$7,721,000 = 00$$

$$1,279,212 = 38$$

$$1,270,335 = 31$$

370