

POTISKUM LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2023



Secret
YOBE STATE OF NIGERIA
POTISKUM LOCAL GOVERNMENT

OFFICE ADDRESS:
 Local Government Secretariat
 Potiskum Local Government
 Yobe State

Gen Ref: P.L.G/G.O/S. 266/2024 Gen Ref

Date: 17/12/2024

The Auditor General,
 Local Government Audit Complex,
 Damaturu.

Potiskum Local Government Council Updated Financial Statement for the Year Ended 31st December, 2023

Statement No. 1: Responsibility for the Financial Statements

These Financial Statements have been prepared for the operation of Potiskum Local Government Council by the Treasurer in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended.

These provisions provide that, Treasurer of the Local Government is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transaction recorded are within statutory authority and proper records for the use of all Public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

TREASURER
POTISKUM LOCAL GOVT.
 Abba Galla Mohammed
 Treasurer, Potiskum Local Government

TREASURER
POTISKUM LOCAL GOVT.
 Sign/Date

Statement No. 2: Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statement fairly presents the financial position and operations of Potiskum Local Government as at 31 December 2023 and its operation for the year.

TREASURER
POTISKUM LOCAL GOVT.
 Abba Galla Mohammed
 Treasurer, Potiskum Local Government
 Sign/Date: 12/12/2024

Hon Alh Salsu Muktari
 Chairman Potiskum Local Government
 Sign/Date: 12/12/2024

All correspondence should be addressed to the Office of the Executive Chairman



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

E-Mail: yobelgad@yahoo.com

Tel:- 07081432864
08121519341

OFFICE ADDRESS:-

Local Government Audit Dept.
P. M. B. 1056, KM 6, Along Gujba Road
Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol.1

24th Dec, 2024

The Executive Chairman,
Potiskurn Local Government,
Yobe State.

Date _____

AUDITOR GENERAL'S CERTIFICATION

In accordance with the provision of Edit No 6 of Yobe State 1993 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government (Sect 1 13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor-General to Audit and form independent opinion on the Statements.

Basic of Opinion.

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraise covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

Opinion.

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31st December, 2023.

(IBRAHIM M. ALIYU CNA, ACTIN)
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Potiskum Local Government. These policies shall form part of the universally agreed framework for financial reporting in Potiskum Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Potiskum Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	<p data-bbox="254 342 814 370">Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> <li data-bbox="254 375 1782 440">I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Potiskum Local Government council in preparing and presenting Financial Statements. <li data-bbox="254 444 1782 472">II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents. <li data-bbox="254 477 1782 542">III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value. <li data-bbox="254 547 1782 612">IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid. <li data-bbox="254 617 1782 714">V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. <li data-bbox="254 719 1782 747">VI. Cash receipts are cash inflows. <li data-bbox="254 751 1782 779">VII. Cash payments are cash outflows. <li data-bbox="254 784 1782 979">VIII. Cash Controlled by Potiskum Local Government Council: Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. <li data-bbox="254 984 1782 1300">IX. Government Business Enterprise means a department or agency that has all the following characteristics: <ul style="list-style-type: none"> <li data-bbox="390 1065 1782 1092">➤ Is an entity with the power to contract in its own name; <li data-bbox="390 1097 1782 1125">➤ Has been assigned the financial and operational authority to carry on a Business. <li data-bbox="390 1130 1782 1195">➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. <li data-bbox="390 1200 1782 1265">➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and <li data-bbox="390 1269 1782 1297">➤ Is controlled by a public sector management or the government. <li data-bbox="254 1305 1782 1370">X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information

S/N	Accounting Policies:
2	<p data-bbox="254 285 915 321">General Purpose Financial Statements (GPFS)</p> <p data-bbox="254 321 1774 456">The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Potiskum Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> <li data-bbox="281 493 1774 628">I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> <li data-bbox="344 529 1774 591">▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and <li data-bbox="344 594 1661 628">▪ separately identifies payments made by third parties on behalf of the Local government Council. <li data-bbox="281 664 1774 725">II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); <li data-bbox="281 729 1774 790">III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); <li data-bbox="281 794 1774 855">IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); <li data-bbox="281 859 1289 893">V. Notes to the Accounts: Additional disclosures to explain the GPFS; and <li data-bbox="281 896 926 930">VI. Accounting Policies and Explanatory Notes.
3	<p data-bbox="254 976 858 1011">Basis of Preparation and Legal Provisions</p> <p data-bbox="254 1011 1774 1146">The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p data-bbox="254 1151 762 1187">Fundamental Accounting Concepts</p> <p data-bbox="300 1187 1686 1248">The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Potiskum Local Government:</p> <ul style="list-style-type: none"> <li data-bbox="390 1252 831 1286">• Cash Basis of Accounting. <li data-bbox="390 1289 720 1323">• Understandability. <li data-bbox="390 1326 625 1360">• Materiality,

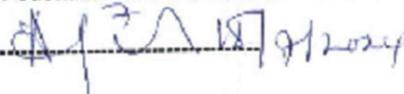
S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Relevance. • Going Concern Concept. • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Potiskum Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Potiskum Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the

S/N	Accounting Policies:
	year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none"> • These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	Foreign Currency Transactions:

S/N	Accounting Policies:
	<ul style="list-style-type: none"> Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

Treasurer Potiskum Local Government Council

Sign/Date



**POTISKUM LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

S/No	DESCRIPTIONS	ACTUAL 2023	FINAL BUDGET 2023	ACTUAL 2022
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,258,375,534	1,585,640,303	1,716,485,230
2	VALUE ADDED TAX	1,219,586,421	810,769,574	948,638,621
3	OTHER FAAC ALLOCATION	1,154,417,956	153,011,548	169,291,646
4	INTERNAL REVENUE IGR	83,275,225	140,600,000	75,704,750
	SUB TOTAL	3,715,655,136	2,690,021,425	2,910,120,247
	CAPITAL RECIEPTS			
1	GRANTS	-	-	162,547,056
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	-	-	162,547,056
	TOTAL RECEIPTS	3,715,655,136	2,690,021,425	3,072,667,303
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	591,751,845	837,111,361	539,637,397
2	OVERHEAD COSTS	85,000,000	120,000,000	60,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	1,547,285,119	-	876,143,662
4	OTHER OPERATING ACTIVITIES	588,859,851	780,377,407	683,025,384
	TOTAL RECURRENT EXPENDITURE	2,812,896,815	1,737,488,768	2,158,806,443
	CAPITAL EXPENDITURE	1,089,034,789	1,248,099,724	696,434,479
	TOTAL EXPENDITURE	3,901,931,604	2,985,588,492	2,855,240,922
1	NET CASH BALANCE	(186,276,468)	(295,567,067)	217,426,381
2	OPENING BALANCE	352,050,260	212,210,149	134,623,879
3	CLOSING BALANCE	165,773,792		352,050,260

STATEMENT NO. 1
POTISKUM LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023

ANNUAL BUDGET 2023		NOTES	ACTUAL YEAR	
			2023	2022
	Cash Flows from Operating Activities			
	Receipts:			
1,738,651,851	Statutory Allocations: FAAC	1	2,412,793,489	1,885,776,876
810,769,574	Value Added Tax Allocation	1	1,219,586,421	948,638,621
2,549,421,425	<i>Sub-total : Statutory Allocation</i>		3,632,379,911	2,834,415,497
20,600,400	Direct taxes	2	7,346,131	6,220,000
30,400,000	Licenses	2	8,462,332	7,392,200
18,759,000	Fees	2	11,200,126	9,179,900
10,000,000	Fines	2	5,100,000	4,300,600
10,000,000	Sales	2	4,950,344	3,758,530
35,240,600	Earnings	2	46,216,293	44,853,520
15,600,000	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
140,600,000	<i>Subtotal: Independent Revenue</i>		83,275,225	75,704,750
-	Other Revenue Sources of the State Government		-	-
2,690,021,425	Total Receipts		3,715,655,136	2,910,120,247
	Payments:			
837,111,361.23	Personnel Costs (including Salaries on CRF charges)	3	591,751,845	539,637,397
120,000,000.00	Overhead Charges	4	85,000,000	60,000,000
-	Subvention to Parastatals	5	1,547,285,119	876,143,661.79
-	Other Operating Activities	6	588,859,851	683,025,384
957,111,361	Total Payments		2,812,896,815	2,158,806,443
1,732,910,064	Net Cash Flow from Operating Activities		902,758,321	751,313,804

	Cash Flows from Investment Activities:			
(568,000,000)	Capital Expenditure: Administrative Sector	7	(221,109,992)	(115,360,375)
(395,099,724)	Capital Expenditure: Economic Sector	7	(247,200,100)	(190,474,465)
-	Capital Expenditure: Law and Justice	7		
(147,000,000)	Capital Expenditure: Regional Development	7	(400,258,697)	(220,000,000)
(138,000,000)	Capital Expenditure: Social Service Sector	7	(220,466,000)	(170,599,639)
(1,248,099,724)	Total Capital Expenditure		(1,089,034,789)	(696,434,479)
(1,248,099,724)	Net Cash Flow from Investment Activities		(1,089,034,789)	(696,434,479)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		-	162,547,056
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		-	162,547,056
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents		(186,276,468)	217,426,381
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
212,210,149	Cash and its Equivalent as at 1 January 2023		352,050,260	134,623,879
	Cash and its Equivalent as at 31 December 2023		165,773,792	352,050,260
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
POTISKUM LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023

	ASSETS	NOTES	2023	2022
	LIQUID ASSETS:			
	Cash held by Accountant General			
	- CRF Cash Balance	11	669,622,431	266,864,110
	- CDF Cash Balance	11	(503,848,639)	85,186,151
			- 0	-
	- Cash Balances with Treasury	11	165,773,792	352,050,260
	Cash held by Ministries Departments and Agencies		-	-
	Total Assets.		165,773,792	352,050,260
	INVESTMENTS AND OTHER CASH ASSETS:			
	Investments	12	-	-
	Revolving Loans Granted	13	-	-
	Intangible Assets		-	-
	Total Investment and other Cash Assets.		-	-
	Operating Liabilities Over Assets		- 0	-
	Total Assets.		165,773,792	352,050,260
	PUBLIC FUNDS AND LIABILITIES			
	PUBLIC FUNDS			
	Consolidated Revenue Fund		669,622,431	266,864,110
	Capital Development Fund		(503,848,639)	85,186,151
	Total Public Funds.		165,773,792	352,050,260
	EXTERNAL AND INTERNAL LOANS			
	External loans	14	-	-
	Internal Loans	15	-	-
	Total External and Internal Loans.		-	-
	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-

	Total Public Funds and Liabilities.		165,773,792	352,050,260
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
POTISKUM LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
15,550,306	Opening Balance		266,864,110				%
	ADD: REVENUE						
1,885,776,876.01	Statutory Allocation: FAAC	1	2,412,793,489.20	1,738,651,851.00	1,738,651,851.00	-	
948,638,620.83	Value Added Tax Alloc.	1	1,219,586,421.32	810,769,574.00	810,769,574.00	-	
2,834,415,496.84	Sub-Total - Statutory Allocation		3,632,379,910.52	2,549,421,425.00	2,549,421,425.00	-	
						-	
6,220,000.00	Direct Taxes	2	7,346,130.50	20,600,400.00	20,600,400.00	-	
7,392,200.00	Licenses	2	8,462,332.10	30,400,000.00	30,400,000.00	-	
9,179,900.00	Fees	2	11,200,125.50	18,759,000.00	18,759,000.00	-	
4,300,600.00	Fines	2	5,100,000.00	10,000,000.00	10,000,000.00	-	
3,758,530.00	Sales	2	4,950,344.00	10,000,000.00	10,000,000.00	-	
44,853,520.00	Earnings	2	46,216,292.90	35,240,600.00	35,240,600.00	-	
	- Rent of Government Buildings	2	-	15,600,000.00	15,600,000.00	-	
	- Rent on Lands and Others	2	-	-	-	-	
	- Repayment General	2	-	-	-	-	
	- Investment Income	2	-	-	-	-	
	- Reimbursements	2	-	-	-	-	
75,704,750.00	Sub-Total-Independent Revenue		83,275,225.00	140,600,000.00	140,600,000.00	-	
	- Other Revenue Sources of the State Government		-			-	
2,910,120,246.84	TOTAL REVENUE		3,715,655,135.52	2,690,021,425.00	2,690,021,425.00	-	
2,925,670,552.76	TOTAL FUNDS AVAILABLE		3,982,519,245.32	2,690,021,425.00	2,690,021,425.00	-	
	LESS: EXPENDITURE					-	
539,637,397.03	Personnel Costs(including Salaries on CRF charges)	3	591,751,844.66	837,111,361.23	837,111,361.23		
60,000,000.00	Overhead Charges	4	85,000,000.00	120,000,000.00	120,000,000.00		
	- Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
876,143,661.79	Subvention to Parastatals	5	1,547,285,119.21	-	-	-	
683,025,384.14	Other Operating Activities	6	588,859,850.70	-	-	-	
	OTHER RECURRENT PAYMENTS/EXPENDITURE					-	
	- Repayments: External & Internal Loans (including servicing)		-	-	-	-	
2,158,806,442.96	TOTAL EXPENDITURE		2,812,896,814.57	957,111,361.23	957,111,361.23	-	
766,864,109.80	OPERATING BALANCE		1,169,622,430.75	1,732,910,063.77	1,732,910,063.77	-	

	APPROPRIATIONS/TRANSFERS						
500,000,000.00	Transfer to Capital Dev. Fund		500,000,000.00	1,732,910,063.77	1,732,910,063.77	-	
					-	-	
500,000,000.00	Total transfers		500,000,000.00	1,732,910,063.77	1,732,910,063.77	-	
266,864,109.80	Closing Balance		669,622,430.75		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
POTISKUM LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL 2022		NOTE S	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	
-	Opening Balance			-	-	-	%
119,073,573	Account Opening Bal		85,186,150.54	-	-		
						-	
	ADD: CAPITAL RECEIPTS						
500,000,000	Transfer from Consolidated Revenue Fund	9	500,000,000	1,732,910,064	1,732,910,064	-	
162,547,056	Aids and Grants	10	-	-		-	
-	External Loans	14	-	-		-	
-	Internal Loans	15	-	-		-	
-	Other Capital Receipts	16	-	-		-	
662,547,056	Total Receipts		500,000,000	1,732,910,064	1,732,910,064	-	
781,620,629	Total Capital Funds Available		585,186,151	1,732,910,064	1,732,910,064	-	
	LESS: CAPITAL EXPENDITURE						
115,360,375	Administrative Sector		221,109,992	568,000,000	568,000,000	-	
190,474,465	Economic Sector	7	247,200,100	395,099,724	395,099,724	-	
-	Law and Justice	7	-	-	-	-	
220,000,000	Regional Development	7	400,258,697	147,000,000	147,000,000	-	
170,599,639	Social Service Sector	7	220,466,000	138,000,000	138,000,000	-	
696,434,479	TOTAL CAPITAL EXPENDITURE		1,089,034,789	1,248,099,724	1,248,099,724	-	
85,186,151	Closing Balance		- 503,848,639			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2023				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,258,375,534.04		
	Add :Deduction at source for Loan Repayment	B	-	1,258,375,534.04	
	Share of Statutory Allocation - Other Agencies	C		1,126,835,778.56	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		27,582,176.60	
	Total(GROSS) FAAC Allocation			2,412,793,489.20	
	B: Value Added Tax 2023				
1	Share of Value Added Tax (VAT)	E		1,219,586,421.32	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,716,485,229.52		
	Add :Deduction at source for Loan Repayment	B	-	1,716,485,229.52	
	Share of Statutory Allocation - Other Agencies	C		169,291,646.49	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,885,776,876.01	
	B. Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		948,638,620.83	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	Direct Taxes					
12010105	Development Tax/Levy		1,150,300.00	4,277,800.00	3,127,500.00	
12010106	Arrears of Development Levy/Taxes		1,340,000.00	2,346,000.00	1,006,000.00	
12010107	Cattle Levy/Taxes		1,290,408.00	3,700,000.00	2,409,592.00	
12010111	Tenement Rate		1,322,100.37	2,893,200.00	1,571,099.63	
12010112	Penalty for Tenement Rate		820,162.13	2,950,000.00	2,129,837.87	
12010114	Ground Rates		1,423,160.00	4,433,400.00	3,010,240.00	
	Sub-Total		7,346,130.50	20,600,400.00	13,254,269.50	
	Licence- General		Actual 2023	Budget 2023	Variance 2023	
12020109	Registration of Voluntary Organizations		1,250,000.00	7,480,000.00	6,230,000.00	
12020111	Bakery House Licenses		900,000.00	4,220,100.00	3,320,100.00	
12020113	Brick Making, etc. Licenses		1,000,000.00	3,199,000.00	2,199,000.00	
12020116	Cattle Dealers Licenses		1,300,000.00	6,337,200.00	5,037,200.00	
12020120	Hawking Permits		550,000.00	701,350.00	151,350.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

12020124	Abattoir/Slaughter Licenses		205,170.00	305,710.00	100,540.00	
12020137	Trade Permits Licenses		90,000.00	100,000.00	10,000.00	
12020142	Petty Traders Licenses		155,000.00	200,000.00	45,000.00	
12020147	Photo Studio Licenses		15,000.00	35,711.00	20,711.00	
12020148	Welding Machine Licenses		562,700.00	518,639.00	44,061.00	
12020151	Wood Making/Carpentry Workshop Licenses		50,000.00	100,290.00	50,290.00	
12020155	VulcanizersLicenses		100,000.00	250,000.00	150,000.00	
12020157	Phone Repairs Licenses		119,022.10	120,000.00	977.90	
12020167	Patent Medicine Licenses		1,115,340.00	3,342,000.00	2,226,660.00	
12020171	Bathing House Licenses		1,050,100.00	3,490,000.00	2,439,900.00	
	Sub-Total		8,462,332.10	30,400,000.00	21,937,667.90	
	Fees - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020404	Trade Union Fees		350,000.00	620,155.00	270,155.00	
12020417	General Contractors Registration Fees		170,320.00	500,000.00	329,680.00	
12020427	Tenders Fees		200,000.00	466,340.00	266,340.00	
12020436	Billboard Advertisement Fees		150,000.00	300,000.00	150,000.00	
12020442	Association Fees		350,130.00	750,100.00	399,970.00	
12020443	Births and Deaths Registration Fees		100,200.00	300,000.00	199,800.00	
12020446	Agricultural/Veterinary Services Fees		700,000.00	1,255,120.00	555,120.00	
12020451	Timber & Forests Fees		1,852,700.00	2,050,000.00	197,300.00	
12020460	Block Making Machines Fees		1,301,400.00	1,710,000.00	408,600.00	
12020463	Customary Right of Occupancy Fees		430,170.00	711,500.00	281,330.00	
12020465	Approval of Building Plan Fees		552,100.00	755,000.00	202,900.00	
12020469	Club/Associations Registration Fees		350,110.00	500,000.00	149,890.00	
12020473	Local Government Certificate of Origin		390,500.00	1,250,000.00	859,500.00	
12020476	Eating House License Fees		742,363.00	1,620,000.00	877,637.00	
12020480	Bus/Commercial Vehicle/Taxi Permit Fees		2,341,170.00	3,400,000.00	1,058,830.00	
12020484	Slaughter Fees		700,000.00	1,600,000.00	900,000.00	
12020485	Abattoir Fees		250,000.00	500,000.00	250,000.00	
12020496	Sand Dredging Fees		268,962.50	470,785.00	201,822.50	
	Sub-Total		11,200,125.50	18,759,000.00	7,558,874.50	
	Fines - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020501	Fine/Penalties		1,505,300.00	3,130,000.00	1,624,700.00	
12020504	Impounding of Animal Fines		2,239,700.00	3,410,000.00	1,170,300.00	
12020505	Sanitation Defaulters Fines		1,355,000.00	3,460,000.00	2,105,000.00	
	Sub-Total		5,100,000.00	10,000,000.00	4,900,000.00	
	Sales - General		Actual 2023	Budget 2023	Variance 2023	
12020604	Sales of Unserviceable Stores/Scraps/Unserviceable items		900,000.00	2,311,000.00	1,411,000.00	
12020609	Proceeds from Sales of Farm Produce		1,450,000.00	3,220,000.00	1,770,000.00	
12020610	Proceeds from Sales of Goods by Public Auctions		1,898,234.00	2,269,000.00	370,766.00	
12020612	Proceeds from Sales of Drugs and medications		702,110.00	2,200,000.00	1,497,890.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	Sub-Total		4,950,344.00	10,000,000.00	5,049,656.00	
	Earnings - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020712	Earnings from Markets		4,620,000.00	7,366,550.00	2,746,550.00	
12020713	Earnings from Motor Parks		5,490,000.00	3,780,000.00	- 1,710,000.00	
12020714	Earnings from Shops and Shopping Centers		18,101,200.00	6,871,550.00	- 11,229,650.00	
12020715	Earnings from Transport Services (Mass Transit)		9,240,000.00	4,902,500.00	- 4,337,500.00	
12020716	Earning from Tipper and Tractors		4,500,000.00	2,350,000.00	- 2,150,000.00	
12020722	Earnings Slaughter House		1,000,000.00	500,000.00	- 500,000.00	
12020723	Earning from Cattle Markets		1,915,092.90	8,760,000.00	6,844,907.10	
12020724	Earnings from Goats and Sheep Markets		1,350,000.00	710,000.00	- 640,000.00	
	Sub-Total		46,216,292.90	35,240,600.00	- 10,975,692.90	
	Rent on Government Buildings - Generals		Actual 2023	Budget 2023	Variance 2023	Remarks
12020803	Rent on Government Buildings				-	
12020804	Rent on Conference/Civic Centers			15,600,000.00	15,600,000.00	
	Sub-Total		-	15,600,000.00	15,600,000.00	
	Land & Others - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020901	Rent on Government Land				-	
12020903	Rents sand Premium on Allocations of Land				-	
	Sub-Total		-	-	-	
	Total Independent Revenue		83,275,225.00	140,600,000.00	57,324,775.00	

3	PERSONNEL COST					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
21010101	Basic Salaries		384,638,699.02	544,122,384.80	159,483,685.78	
21020101-7	Allowances General		190,839,969.90	269,968,413.99	79,128,444.09	
21020201	2.75 YCHMB Contribution		16,273,175.74	23,020,562.44	6,747,386.70	
	Total		591,751,844.66	837,111,361.23	245,359,516.57	

4	OVERHEAD COST					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
	Overhead Cost		85,000,000.00	120,000,000.00	35,000,000.00	
	Total		85,000,000.00	120,000,000.00	35,000,000.00	

Note 5	Subventions to Parastatals (According to Sectors-List)		Actual 2023	Budget 2023	Variance 2023	Remarks
	List of MDA: Administrative Sector					
	SUBEB		828,675,939.69		(828,675,939.69)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	PHCMB		264,121,576.73		(264,121,576.73)	
	Local Govt. Pension Board		351,692,384.20		(351,692,384.20)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Councils		60,000,000.00		(60,000,000.00)	
	1% Admin charge		15,265,806.91		(15,265,806.91)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		1,547,285,119.21	-	(1,547,285,119.21)	
6	Other Operation activities		Actual 2023	Budget 2023	Variance 2023	Remarks
	Other Operation activities		588,859,850.70		(588,859,850.70)	
	Total		588,859,850.70	-	(588,859,850.70)	

7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23030131	Renovation of Local Govt. Lodge		115,150,300.00	150,100,000.00	34,949,700.00	
23020116	Construction/provision of Water way		45,100,000.00	105,000,000.00	59,900,000.00	
22020503	Workshop and Seminar		15,000,000.00	50,500,000.00	35,500,000.00	
23050140	Scholarship		27,300,000.00	62,400,000.00	35,100,000.00	
23020102	Construction/Renovation of Local Govt. House		18,559,692.36	200,000,000.00	181,440,307.64	
	Total Administrative Sector		221,109,992.36	568,000,000.00	346,890,007.64	

	Economic Sector					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23020129	Purchase of Fertilizer for Farmer		25,110,000.00	100,000,000.00	74,890,000.00	
23010156	Purchase of Chemical		70,798,600.00	92,340,000.00	21,541,400.00	
23010156	Purchase of Vet. Drugs and equipment		41,420,500.00	50,160,000.00	8,739,500.00	
23030155	Rehabilitation of Potiskum Abattoir		55,370,000.00	70,000,000.00	14,630,000.00	
23030124	Renovation of Sand Filling Motor park		25,601,000.00	52,600,000.00	26,999,000.00	
23030154	Repair and Maintenance of Tractors		15,200,000.00	15,999,724.00	799,724.00	
23040101	Provision of annual Tree Planting Campaign		13,700,000.00	14,000,000.00	300,000.00	
	Total Economic Sector		247,200,100.00	395,099,724.00	147,899,624.00	

	Regional Development Sector					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23020139	Construction/completion of Culvert and Bridge		69,330,000.00	15,300,000.00	(54,030,000.00)	
23020156	Construction/completion of Perimeter fence		70,000,000.00	50,000,000.00	(20,000,000.00)	
23030130	Rehabilitation of Borehole		66,709,782.92	15,000,000.00	(51,709,782.92)	
23020105	counterpart/fundings to rural water		93,848,914.06	2,340,000.00	(91,508,914.06)	
23050215	Evacuation of sewage and drainage		45,170,000.00	30,000,000.00	(15,170,000.00)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

23050284	Area Development Programme		55,200,000.00	34,360,000.00	(20,840,000.00)	
	Total Regional Sector		<u>400,258,696.98</u>	<u>147,000,000.00</u>	<u>(253,258,696.98)</u>	

Social Sector						
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23010159	Imminazation and Malaria		85,700,000.00	35,060,000.00	(50,640,000.00)	
23050182	Social Protection and Youth Empowerment		2,600,000.00	45,000,000.00	42,400,000.00	
23010123	Purchase of Fire Fighting Equipment		25,360,000.00	15,500,000.00	(9,860,000.00)	
23020147	Purchase of MCH (Drugs)		15,200,000.00	9,300,000.00	(5,900,000.00)	
23050141	Supply of Instructional material to Primary School		56,800,000.00	10,007,000.00	(46,793,000.00)	
32020147	Procurement and supply of Maternity equipment		34,806,000.00	23,133,000.00	(11,673,000.00)	
	Total Social Sector		<u>220,466,000.00</u>	<u>138,000,000.00</u>	<u>- 31,826,000.00</u>	

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	Transfer from Consolidated Revenue Fund				-	
	TOTAL		-	-	-	

10	Aids and Grants		Actual 2023	Budget 2023	Variance 2023	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)				-	
	TOTAL		-	-	-	

11	CLOSING CASH BOOK BALANCE		2023	2022	REMARKS
		NOTE	N	N	
	Zenith Bank 1		9,797,194.17	48,123,781.26	
	Zenith Bank 2		55,964.34	1,270,355.31	
	Keystone Bank		48,601,512.61	10,347,545.02	
	Joint Project Account		107,319,120.84	292,308,578.75	
	Total Cashbook Balances		<u>165,773,791.96</u>	<u>352,050,260.34</u>	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2023			2022		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	172,021,333.49		172,021,333.49	131,691,223.97		131,691,223.97
11010101	FEBRUARY	99,340,572.12		99,340,572.12	64,949,918.36		64,949,918.36
11010101	MARCH	94,546,121.72		94,546,121.72	87,436,710.74		87,436,710.74
11010101	APRIL	128,875,816.22		128,875,816.22	129,070,725.40		129,070,725.40
11010101	MAY	91,546,327.86		91,546,327.86	115,038,271.27		115,038,271.27
11010101	JUNE	138,464,655.47		138,464,655.47	97,992,144.40		97,992,144.40
11010101	JULY	77,627,873.72		77,627,873.72	154,920,434.25		154,920,434.25
11010101	AUGUST	100,793,005.21		100,793,005.21	201,086,159.07		201,086,159.07
11010101	SEPTEMBER	83,543,525.56		83,543,525.56	330,793,188.75		330,793,188.75
11010101	OCTOBER	100,982,582.38		100,982,582.38	123,244,622.93		123,244,622.93
11010101	NOVENBER	78,085,223.03		78,085,223.03	109,304,568.79		109,304,568.79
11010101	DECEMBER	92,548,497.26		92,548,497.26	170,957,261.59		170,957,261.59
	TOTAL	1,258,375,534.04	-	1,258,375,534.04	1,716,485,229.52	-	1,716,485,229.52

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2023								
	Exchange Gain Diff	NON OIL REVENUE	Share of Solid Mineral	Forex Equalization	ECOLOGICAL FUND	SURE-P	ADDITIONAL FAAC	Electronic Money Transfer levy	TOTAL
JANUARY	7,889,395.26				5,344,166.50		-	9,799,218.67	23,032,780.43
FEBRUARY		27,874,338.90			3,941,931.44		-	9,049,190.83	40,865,461.17
MARCH					4,316,611.42		29,100,809.81		33,417,421.23
APRIL					7,575,682.43		172,856,796.01	5,944,716.10	186,377,194.54
MAY		6,689,841.31	4,045,252.88	16,975,472.39	4,488,795.16		30,862,481.29	5,944,716.10	69,006,559.13
JUNE					4,158,807.87		162,273.67	5,281,489.00	9,602,570.54
JULY	82,625,613.23				5,872,942.59		35,511,266.02	4,211,480.19	128,221,302.03
AUGUST	74,753,929.47				5,543,325.51	192,046,937.01	9,230,582.43	4,728,049.18	286,302,823.60
SEPTEMBER	60,555,682.23				6,045,349.67		-	5,727,146.42	72,328,178.32
OCTOBER	45,318,086.81	49,363,258.08			4,389,020.07		-	4,438,896.23	103,509,261.19
NOVEMBER	49,379,491.01	16,724,603.34			4,325,679.52		-	6,318,769.48	76,748,543.35
DECEMBER	93,029,523.94						-	4,394,159.09	97,423,683.03
TOTAL	413,551,721.95	100,652,041.63	4,045,252.88	16,975,472.39	56,002,312.18	192,046,937.01	277,724,209.23	65,837,831.29	1,126,835,778.56

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	share of non solid	ECOLOGICAL FUND	Intervention		TOTAL
JANUARY	1,302,168.95				3,989,801.79			5,291,970.74
FEBRUARY	1,291,583.15	27,874,338.90			2,823,475.21			31,989,397.26
MARCH		24,384,302.41			3,354,630.39			27,738,932.80
APRIL	9,643,543.75				3,911,997.93	1,383,233.64		14,938,775.32
MAY		5,574,867.78	2,587,156.24		3,692,746.08			11,854,770.10
JUNE					3,225,287.60			3,225,287.60
JULY					4,647,613.03			4,647,613.03
AUGUST					6,032,584.77			6,032,584.77
SEPTEMBER		5,574,867.78			3,608,911.84			9,183,779.62
OCTOBER					4,199,076.79			4,199,076.79
NOVEMBER	1,432,183.48	19,512,037.23		8,362,301.67	4,158,332.74	16,724,603.34		50,189,458.46
DECEMBER								-
TOTAL	13,669,479.33	82,920,414.10	2,587,156.24	8,362,301.67	43,644,458.17	18,107,836.98		169,291,646.49

NOTE: C
Excess Crude Oil Revenue

		2023	2022
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY	27,582,176.60	
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	27,582,176.60	-

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

		2023	2022
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	90,100,067.18	75,202,083.83
11010201	FEBRUARY	89,684,162.96	72,413,597.60
11010201	MARCH	85,661,409.66	65,674,741.58
11010201	APRIL	82,293,304.65	79,504,922.09
11010201	MAY	79,404,442.91	103,828,336.63
11010201	JUNE	89,822,892.89	78,406,030.14
11010201	JULY	106,418,174.84	76,019,423.63
11010201	AUGUST	108,373,943.09	70,188,525.12
11010201	SEPTEMBER	128,276,957.22	83,710,480.58
11010201	OCTOBER	101,524,189.61	77,869,355.40
11010201	NOVEMBER	125,765,802.13	82,586,745.32
11010201	DECEMBER	132,261,074.18	83,234,378.91
	TOTAL	1,219,586,421.32	948,638,620.83

LOCAL GOVT COUNCIL ACCOUNT
LOCAL GOVT SECRETARIAT



Account Number: CA 101230922
 Currency: NGN
 Opening Balance: 830,429.10
 Total Debit: 62,679,738.65
 Total Credit: 81,804,773.89
 Closing Balance: 88,964.34
 Period: 01/12/2023 TO 31/12/2023

YR	W/LLE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
		OPENING BALANCE			830,429.10
2023	01/12/2023	NIPKREYOBE STATE LOCAL GOVERNMENT LOAN ACCOUNT		51,122,770.00	54,953,209.89
2023	01/12/2023	TRF TO USMAN BRAHIM	2,180,000.00		51,803,209.89
2023	30/12/2023	State Govt Charge with VAT (101230922)	40.00		51,803,169.89
2023	05/12/2023	LOCAL ELECTRONIC MONEY TRANSFER LEVY	60.00		51,803,109.89
2023	04/12/2023	CGRKS PD USMAN IBRAHIM	2,274,000.00		49,575,109.89
2023	04/12/2023	NIPKREYS 17 LG GOVT STAND BY 2 LGS SMDAS/BLMIP	40,429,773.00		8,885,336.00
2023	01/12/2023	NIP Charge + VAT	83.75		8,885,282.34
2023	15/12/2023	TRF FROM POTISKUM LOCAL GOVT REVENUE ACCO		1,490,000.00	7,806,282.34
2023	15/12/2023	CGRKS PD USMAN IBRAHIM	7,750,000.00		88,282.34
2023	14/12/2023	TRF FROM POTISKUM LOCAL GOVT REVENUE ACCO		647,000.00	697,282.34
2023	14/12/2023	CGRKS PD USMAN IBRAHIM	642,000.00		56,282.34
2023	17/12/2023	FGS - ELECTRONIC MONEY TRANSFER LEVY	100.00		56,182.34
2023	23/12/2023	TRF FROM POTISKUM LOCAL GOVT REVENUE ACCO		4,265,000.00	4,321,182.34
2023	22/12/2023	CGRKS PD USMAN IBRAHIM	4,285,000.00		56,182.34
2023	24/12/2023	FGS - ELECTRONIC MONEY TRANSFER LEVY	60.00		56,132.34
2023	26/12/2023	NIPKREYOB Charge Dec 2023	68.00		56,064.34
2023	26/12/2023	TRF FROM POTISKUM LOCAL GOVT REVENUE ACCO		675,000.00	531,064.34
2023	27/12/2023	CGRKS PD USMAN IBRAHIM	675,000.00		88,064.34
2023	28/12/2023	TRF FROM POTISKUM LOCAL GOVT REVENUE ACCO		208,000.00	308,064.34
2023	28/12/2023	TRF TO PGM - GA	2,000,000.00		88,064.34

REVENUE ACCT.

POTISKUM, MOIWARAH IDR 9 WAY, OPP. F.C.H (TECH) POTISKUM YOBE STATE, , DAMAIURU074420005

Page 1 of 2

POTISKUM LOCAL GOVT REVENUE ACCOUNT
POTISKUM LOCAL GOVT SECRETARIATE



Account Number: GA 101938291
Currency: NGN
Opening Balance: 1,270,335.31
Total Credit: 8,373,091.23
Total Debit: 7,924,426.30
Closing Balance: 421,854.08
Period: 01/01/2023 TO 31/01/2023

DATE	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
		OPENING BALANCE			1,270,335.31
01/01/23	02012023	STAMP DUTY CHARGE	200.00		1,270,135.31
01/01/23	03012023	DS 18000 CASHIER POT LGA		1,001,473.00	2,271,608.31
01/01/23	05012023	DS 18000 CASHIER POT LGA		281,500.00	2,553,108.31
01/01/23	06012023	Stamp Duty Charge With With (1010386000)	45.00		2,553,063.31
01/01/23	08012023	TRF TO POTISKUM LOCAL GOVT COUNCIL ACCO	1,580,000.00		1,203,063.31
01/01/23	08012023	ELECTRONIC MONEY TRANSFER LEVY	100.00		1,202,963.31
01/01/23	08012023	NIPMERPOGOWO DUNYAI INTEGRATED SERVICES/NIPMERPO		100,000.00	1,302,963.31
01/01/23	08012023	DS 18000 CASHIER POTISKUM LGA		302,000.00	2,324,963.31
01/01/23	08012023	DS 18000 CASHIER POTISKUM LGA		750,000.00	3,074,963.31
01/01/23	10012023	CD 1000 CASHIER POTISKUM LGA		200,000.00	3,294,963.31
01/01/23	10012023	TRF TO POTISKUM LOCAL GOVT COUNCIL ACCO	2,000,000.00		1,294,963.31
01/01/23	12012023	NIPMERPOGOWO ASOWATA-ZENITH BANK Ccma Janya		450,000.00	1,744,963.31
01/01/23	12012023	ELECTRONIC MONEY TRANSFER LEVY	250.00		1,744,713.31
01/01/23	12012023	NIPMERPOGOWO ASOWATA-ZENITH BANK Ccma Janya		50,000.00	1,824,713.31
01/01/23	12012023	TRF TO POTISKUM LOCAL GOVT COUNCIL ACCO	1,475,000.00		381,013.31
01/01/23	18012023	DS 18000 CASHIER POTISKUM LGA		900,000.00	1,376,013.31
01/01/23	18012023	DS 18000 CASHIER POTISKUM LGA		900,000.00	2,276,013.31
01/01/23	18012023	UNITY COOP DS 75000 CASHIER POT LGA		50,000.00	2,326,013.31
01/01/23	18012023	NIPMERPOGOWO DUNYAI INTEGRATED SERVICES/NIPMERPO		225,000.00	2,551,013.31
01/01/23	18012023	DS 18000 CASHIER POTISKUM LGA		120,000.00	2,671,013.31
01/01/23	18012023	TRF TO POTISKUM LOCAL GOVT COUNCIL ACCO	1,855,000.00		466,013.31
01/01/23	18012023	ELECTRONIC MONEY TRANSFER LEVY	500.00		465,513.31
01/01/23	21012023	DS 18000 CASHIER POTISKUM LGA		1,081,000.00	1,546,513.31
01/01/23	21012023	DS 18000 CASHIER POTISKUM LGA		30,000.00	1,576,513.31
01/01/23	21012023	TRF TO POTISKUM LOCAL GOVT COUNCIL ACCO	1,400,000.00		176,513.31
01/01/23	21012023	SMS Notification Charge Jan 2023	100.00		176,413.31
01/01/23	21012023	ELECTRONIC MONEY TRANSFER LEVY	100.00		176,313.31

POTISKUM LOCAL GOVT REVENUE ACCOUR
 POTISKUM LOCAL GOVT SECRETARIATE



Account Number: 0010268201
 Currency: NGN
 Opening Balance: 11,019,455.32
 Total Debit: 7,650,911.15
 Total Credit: 6,438,550.00
 Closing Balance: 9,797,194.17
 Period: 01/12/2023 TO 31/12/2023

DATE POSTED	VAL. DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
		OPENING BALANCE			11,019,455.32
01/12/2023	01/12/2023	State Govt Charge with VAT (218560251)	45.00		11,019,410.32
01/12/2023	01/12/2023	ELECTRONIC MONEY TRANSFER LEVY	100.00		11,019,310.32
01/12/2023	01/12/2023	DP CASHIER POT LGA		800,000.00	11,819,310.32
01/12/2023	01/12/2023	DSH DP CASHIER PKM LGAD080304		345,000.00	12,164,310.32
01/12/2023	01/12/2023	ELECTRONIC MONEY TRANSFER LEVY	100.00		12,164,210.32
01/12/2023	01/12/2023	TRF TO POTISKUM LOCAL GOVT. COUNCIL ACCO	1,990,000.00		10,174,210.32
01/12/2023	01/12/2023	DSH DP CASHIER POT LGA		800,000.00	11,212,210.32
01/12/2023	01/12/2023	TRF TO POTISKUM LOCAL GOVT. COUNCIL ACCO	612,000.00		10,570,210.32
01/12/2023	01/12/2023	DSH DP CASHIER PKM LGAD080782		300,000.00	10,900,210.32
01/12/2023	01/12/2023	DSH DP CASHIER PKM LGAD0807481		1,200,000.00	12,100,210.32
01/12/2023	01/12/2023	DN - ELECTRONIC MONEY TRANSFER LEVY	150.00		12,100,060.32
01/12/2023	01/12/2023	DSH DP CASHIER PKM LGAD		600,000.00	12,700,060.32
01/12/2023	01/12/2023	TRF TO POTISKUM LOCAL GOVT. COUNCIL ACCO	4,255,000.00		8,445,060.32
01/12/2023	01/12/2023	DU 560128 CASHIER POT LGA		413,000.00	9,107,060.32
01/12/2023	01/12/2023	TCV - ELECTRONIC MONEY TRANSFER LEVY	100.00		9,106,960.32
01/12/2023	01/12/2023	SMS Notification Charge Due 2023	30.00		9,106,930.32
01/12/2023	01/12/2023	TRF TO POTISKUM LOCAL GOVT. COUNCIL ACCO	575,000.00		8,605,930.32
01/12/2023	01/12/2023	DSH DP CASHIER POT LGA		1,125,000.00	9,732,930.32
01/12/2023	01/12/2023	TRF TO POTISKUM LOCAL GOVT. COUNCIL ACCO	250,000.00		9,482,930.32
01/12/2023	01/12/2023	DPS 060341 CASHIER PKM		293,000.00	9,775,930.32
01/12/2023	01/12/2023	TCV - ELECTRONIC MONEY TRANSFER LEVY	100.00		9,775,830.32



KEYSTONE BANK LIMITED

POTISKUM MOHAMMED IDRI (C08) BRANCH

www.keystonebanking.com

Account Statement	
Summary Statement for	01-Dec-23 To 31-Dec-23
Currency	NAIRA
Account Name	POTISKUM LOCAL GOVERNMENT MAIN POTISKUM LOCAL GOVERNMENT
POTISKUM	
31-YDRR	
SDD 100700230224021124001 - Keystone Bank	

Summary Details	
Account No.	- 1007036238
Past Due Amount	- 0.00
Opening Balance	- 1,796.41
Total Debits	- 80,285,577.91
Total Credits	- 128,885,294.11
Closing Balance	- 48,601,512.61
Cleared Balance	- 48,601,512.61
Uncleared Balance	- 0.00

PRIVATE & CONFIDENTIAL

CURRENT ACCOUNT

Date	V. DATE	Narration	Net	Debit	Credit	Balance
		Open Balance . . .				1,796.41
05Dec23	05Dec23	974250021607 TRFBYYOBESTATELOC ALGOVERNMENTJOINTACCOUNTJAAC I FOPOTISKUMLOCALGOVERNMENTMAIN Txn Amount - NGN500000.00 - - VAT -			5,500,000.00	5,501,796.41
05Dec23	05Dec23	319991579209 TRFBYYUBRSTATELOC ALGOVERNMENTJOINTACCOUNTJAAC I FOPOTISKUMLOCALGOVERNMENTMAIN Txn Amount - NGN3255294.11 - - VAT -			3,235,294.11	8,737,090.52
06Dec23	06Dec23	AC PL52063 SMS CHARGES X 4 TISKUM LOCAL GOV T. MAIN ACCOUN DCAL GOVT. MAIN A CCOUNT TRF BO POTISKUM LOCAL GOV Txn Amount - NGN16.00 VATMAIN - NGN1.20 - VAT -		1.20		8,737,089.32
06Dec23	06Dec23	20231103 SMS CHARGES X 4 TISKUM LOCAL GOV T. MAIN ACCOUN DCAL GOVT. MAIN A CACCOUNT TRF BO POTISKUM LOCAL GOV Txn Amount - NGN16.00 VATMAIN - NGN1.20 - VAT -		16.00		8,737,073.32
07Dec23	07Dec23	523472028108 TRFBYYOBESTATELOC ALGOVERNMENTJOINTACCOUNTJAAC I FOPOTISKUMLOCALGOVERNMENTMAIN Txn Amount - NGN1550000.00 - - VAT -			1,550,000.00	10,287,073.32
07Dec23	07Dec23	AC PL52063 SMS CHARGES X 4 523472028108 TRF BYYOBESTATELOCALGOVERNMENTJOIN TA CCOUNTJAAC IFOPOTISKUMLOCALGOVER Txn Amount - NGN16.00 VATMAIN - NGN1.20 - VAT -		1.20		10,287,072.12
07Dec23	07Dec23	202311207 SMS CHARGES X 4 523472028108 TRF BYYOBESTATELOCAL GOVERNMENTJOIN TA CCOUNTJAAC IIFOPOTISKUMLOCALGOVER Txn Amount - NGN16.00 VATMAIN - NGN1.20 - VAT -		16.00		10,287,056.12
07Dec23	07Dec23	KIP:SKYE/4030018768/POTISKUM LOC AL GOVT. MAIN ACCOUNT/SHARE RESPONSIBILITY MSIBILITYTxn Amount - NGN3235294.11 NIPFTDC - NGN44.28 - VAT - NGN3.75		3,235,254.11		7,051,762.01
07Dec23	07Dec23	AC-NGN1765100010001 KIP:SKYE/4030018768/POTISKUM LOC AL GOVT. MAIN ACCOUNT/SHARE RESPONSIBILITY MSIBILITY Txn Amount - NGN500000.00 NIPFTDC - NGN44.28		53.75		7,051,708.26



POTISKUM MOHAMMED IDRI (C08) BRANCH

KEYSTONE BANK LIMITED

www.keystonebanking.com

DATE	V. Date	Narration	Ref	Debit	Credit	Balance
		NGN70000000.00 NIPFIDC - NGN44.28 - VAT - NGN3.75				
21Dec23	21Dec23	KIP:ZENITH/1225793623/POTISKUM LOCAL GOVT. MATN ACCOUNT/YOBE STATE WIN FOR LG STABILISATION E WIN FOR LG STABILISATIONTax Amount - NGN70000000.00 NIPFIDC - NGN44.28 - VAT - NGN3.75		70,000,000.00		48,601,512.61
		Closing Balance . . .				48,601,512.61

MAINT ACCT

POTISKUM, MOHAMMED IDRIS WAY, OPP. P.O.E (TECH) POTISKUM YORUB STATE, DAMAJI/RUD/4420026

Page 1 of 2

POTISKUM LOCAL GOVT COUNCIL ACCOUNT
 POTISKUM LOCAL GOVT SECRETARIAT



Account Number: CA 1012350422
 Currency: NGN
 Opening Balance: 48,123,781.26
 Total Debit: 56,437,037.38
 Total Credit: 56,456,463.68
 Closing Balance: 48,143,207.56
 Period: 01/01/2023 TO 31/01/2023

DATE POSTED	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
		OPENING BALANCE			48,123,781.26
02/01/2023	02/01/2023	STAMP DUTY CHARGE	100.00		48,123,681.26
02/01/2023	02/01/2023	Statement Charge with VAT (1012350422)	40.00		48,123,641.26
02/01/2023	02/01/2023	CG080 PD USMAN IBRAHIM	220,000.00		47,893,641.26
02/01/2023	02/01/2023	NET Charge - VAT	50.75		47,893,641.26
14/01/2023	14/01/2023	NET GRVYD F/ LG GOVT&STAND PYT 2 - OS/MDASKIBUN/P	40,603,455.51		5,289,190.88
02/01/2023	02/01/2023	CG 801 CGH PD USMAN IBRAHIM	2,090,000.00		2,289,190.88
05/01/2023	05/01/2023	Statement Charge with VAT (1012350422)	40.00		2,289,077.88
05/01/2023	05/01/2023	TRF FRM POTISKUM LOCAL GOVT REVENUE ACDO		1,390,000.00	3,679,077.88
05/01/2023	05/01/2023	CG802 PD USMAN IBRAHIM	3,590,000.00		1,089,077.88
05/01/2023	05/01/2023	ELECTRONIC MONEY TRANSFER LEVY	50.00		1,039,077.88
13/01/2023	13/01/2023	TRF FRM POTISKUM LOCAL GOVT REVENUE ACDO		2,000,000.00	2,039,077.88
13/01/2023	13/01/2023	CG803 PD USMAN IBRAHIM	2,000,000.00		3,039,077.88
05/01/2023	05/01/2023	ELECTRONIC MONEY TRANSFER LEVY	50.00		2,989,077.88
05/01/2023	05/01/2023	TRF FRM POTISKUM LOCAL GOVT REVENUE ACDO		1,445,000.00	4,434,077.88
05/01/2023	05/01/2023	CG804 PD USMAN IBRAHIM	1,440,000.00		3,039,077.88
05/01/2023	05/01/2023	TRF FRM POTISKUM LOCAL GOVT REVENUE ACDO		1,285,000.00	4,324,077.88
05/01/2023	05/01/2023	CG805 PD USMAN IBRAHIM	1,280,000.00		3,044,077.88
05/01/2023	05/01/2023	ELECTRONIC MONEY TRANSFER LEVY	50.00		2,994,077.88
05/01/2023	05/01/2023	TRF FRM POTISKUM LOCAL GOVT REVENUE ACDO		1,845,000.00	4,839,077.88
05/01/2023	05/01/2023	CGH PD USMAN IBRAHIM CGH	1,840,000.00		3,049,077.88
05/01/2023	05/01/2023	SMS Notification Charge Jan 2023	50.00		3,049,077.88
05/01/2023	05/01/2023	ELECTRONIC MONEY TRANSFER LEVY	50.00		3,049,077.88

