

# **FUNE LOCAL GOVERNMENT COUNCIL**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31, DECEMBER 2022**



**YOBE STATE OF NIGERIA**  
**FUNE LOCAL GOVERNMENT**  
**P.M.B 1002 Damagum**

Our Ref: \_\_\_\_\_

Date: \_\_\_\_\_

Fune Local Government Council,  
 Updated Financial Statement for the  
 Year Ended 31<sup>st</sup> December, 2022.

**Statement No. 1: Responsibility for the Financial Statements**

These Financial Statement have been prepared for the operations of Fune Local Government Council by me the treasurer in accordance with the provision of the Finance (Control and Management ) Act 1958 as amended.

The provision provides that, as treasurer of the Local Government Council I am responsible for establishing and maintaining an adequate system or internal controls designed to provide responsible assurance that transaction recorded are within statutory authority and proper records for the use of all public Financial Resource by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

BAFFA M. BELLO

\_\_\_\_\_  
 Treasurer

19/05/2023  
 \_\_\_\_\_  
 Date

**STATEMENT NO 2: Integrity Assurance**

As the undersigned the Treasurer of the Local Government Council as custodian of the financial records and chairman of the council as Chief Executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedule are in compliance with the finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial statements fairly presents the financial position and operation of Fune Local Government as at 31<sup>st</sup> December, 2022 and its operation for the year.

BAFFA M. BELLO

Treasurer Fune Local Govt.  
 Sign/Date: \_\_\_\_\_

Hon. Baba Goni Bade

Chairman Fune Local Govt.  
 Sign/Date: \_\_\_\_\_

TREASURER  
 FUNE LOCAL GOVT  
 DATE 19/05/2023  
 SIGN: \_\_\_\_\_

19/05/2023



**YOBE STATE GOVERNMENT OF NIGERIA**  
**OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT**

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P.M.B. 1058 KM 6 Along Gujba  
Road, Damaturu, Yobe State.

LGAD/ADM/LGFS/23/VOL.1

1<sup>st</sup> June, 2023

The Executive Chairman,  
Fune Local Government,  
Damagum

Date: \_\_\_\_\_

**AUDITOR-GENERAL'S CERTIFICATION:**

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and publishes monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

**Basis of opinion (scope)**

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

**Opinion.**

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31<sup>st</sup> December, 2022.

ALH. YAHAYA W. IDRIS  
AUDITOR-GENERAL (LOCAL GOVTS)  
YOBE STATE

*Yahaya W. Idريس*  
21/6/23



**YOBE STATE OF NIGERIA**  
**FUNE LOCAL GOVERNMENT**  
**P.M.B 1002 Damagum**

Our Ref: \_\_\_\_\_  
The Auditor General,  
Local Government Audit Complex,  
KLM 6 Gujba Road,  
Damaturu.

Date: \_\_\_\_\_

Find bellow policies and bases of the Financial Statement for the year ended 31/12/2022

**i. GENERAL PURPOSE FINANCIAL STATEMENT (GPFS)**

The General Purpose Financial Statement (GPFS) presents is to give an overview of the Financial Position and Cash resources of the Local Government Council as at 31<sup>st</sup> December, 2022 as well as summary of purpose to which resources received during the year was put into use.

**ii. STATEMENT OF ACCOUNTING POLICIES**

The General- Purpose Financial Statement were prepared under international Public Sector Accounting Standard (IPSAS) using of Cash Treatments of items that is a subject of period review.

The standardized COA and GPFS was hereby adopted by the council in compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria.

The GPFS was prepared on IPSAS cash basis of account which recognized truncation and events when cash/equivalents is received or paid.

The policies recognized and address the fundamental issues of accounting terminologies of accounting items, measurement and treatment of items which is not static but subject of period review:



Treasurer, Fune Local Government  
T R E A S U R E R  
F U N E L O C A L G O V T  
DATE: 19/05/2023  
SIGN: \_\_\_\_\_

### List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

### INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines derived from the Processes and Procedures relating to financial reporting by Fune Local Government

These policies shall form part of the universally agreed framework for financial reporting in Fune Local Government council.

### **IPSAS CASH BASIS OF ACCOUNTING**

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Fune Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	<p><b>Accounting Terminologies / Definitions</b></p> <ol style="list-style-type: none"> <li>I. <b>Accounting policies</b> are the specific principles, bases, conventions, rules and practices adopted by Fune Local Government council in preparing and presenting Financial Statements.</li> <li>II. <b>Cash</b>:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</li> <li>III. <b>Cash equivalents</b> are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</li> <li>IV. <b>Cash basis</b> means a basis of accounting that recognizes transactions and events only when cash is received or paid.</li> <li>V. <b>Cash flows</b> are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</li> <li>VI. <b>Cash receipts</b> are cash inflows.</li> <li>VII. <b>Cash payments</b> are cash outflows.</li> <li>VIII. <b>Cash Controlled by Fune Local Government Council</b> : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</li> <li>IX. <b>Government Business Enterprise</b> means a department or agency that has all the following characteristics: <ul style="list-style-type: none"> <li>➤ Is an entity with the power to contract in its own name;</li> <li>➤ Has been assigned the financial and operational authority to carry on a Business.</li> <li>➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery.</li> <li>➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and</li> <li>➤ Is controlled by a public sector management or the government.</li> </ul> </li> <li>X. <b>Notes to the GPFS shall</b> include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</li> </ol>
2	<b>General Purpose Financial Statements (GPFS)</b>

S/N	<b>Accounting Policies:</b>
	<p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Fune Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Fune Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> <li>I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> <li>▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and</li> <li>▪ separately identifies payments made by third parties on behalf of the Local government Council.</li> </ul> </li> <li>II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet);</li> <li>III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit &amp; Loss Account);</li> <li>IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure);</li> <li>V. Notes to the Accounts: Additional disclosures to explain the GPFS; and</li> <li>VI. Accounting Policies and Explanatory Notes.</li> </ol>
3	<p><b>Basis of Preparation and Legal Provisions</b></p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p><b>Fundamental Accounting Concepts</b></p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Fune Local Government:</p> <ul style="list-style-type: none"> <li>• Cash Basis of Accounting.</li> <li>• Understandability.</li> <li>• Materiality,</li> <li>• Relevance.</li> </ul>

S/N	<b>Accounting Policies:</b>
	<ul style="list-style-type: none"> <li>• Going Concern Concept.</li> <li>• Consistency Concept</li> <li>• Prudence</li> <li>• Completeness, etc.</li> </ul>
5	<p><b>Accounting Period</b> The accounting year (fiscal year) is from 1<sup>st</sup> January to 31<sup>st</sup> December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p><b>Reporting Currency</b> The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p><b>DA for Consolidation</b></p> <ul style="list-style-type: none"> <li>• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Fune Local Government except Government Business Enterprises (GBEs).</li> </ul>
8	<p><b>Comparative Information</b></p> <ul style="list-style-type: none"> <li>• The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).</li> </ul>
9	<p><b>Budget Figures</b></p> <ul style="list-style-type: none"> <li>• These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Bursari Local Government.</li> </ul>
10	<p><b>Receipts</b></p> <ul style="list-style-type: none"> <li>• These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts.</li> <li>• These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.</li> </ul>
11	<p><b>External Assistance</b></p> <ul style="list-style-type: none"> <li>• Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral.</li> <li>• External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.</li> </ul>

S/N	Accounting Policies:
12	<p><b>Other Borrowings / Grants &amp; Aid Received</b></p> <ul style="list-style-type: none"> <li>• These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.</li> </ul>
13	<p><b>Interest Received</b></p> <ul style="list-style-type: none"> <li>• Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.</li> </ul>
14	<p><b>Government Business Activities</b></p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p><b>Payments</b></p> <ul style="list-style-type: none"> <li>• These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment.</li> <li>• Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.</li> </ul>
16	<p><b>Loans Granted:</b></p> <ul style="list-style-type: none"> <li>• Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.</li> </ul>
17	<p><b>Loan Repayments</b></p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p><b>Interest on Loans:</b></p> <ul style="list-style-type: none"> <li>• Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments</li> </ul>
19	<p><b>Foreign Currency Transactions:</b></p> <ul style="list-style-type: none"> <li>• Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central</li> </ul>

S/N	<b>Accounting Policies:</b>
	<p>Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> <li>• At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</li> </ul>
20	<p><b>Prepayments</b></p> <ul style="list-style-type: none"> <li>• Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</li> </ul>
21	<p><b>Investments:</b></p> <ul style="list-style-type: none"> <li>• Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</li> </ul>
22	<p><b>Leases</b></p> <ul style="list-style-type: none"> <li>• Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments</li> <li>• Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</li> </ul>
23	<p><b>Cash Balances</b> This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p><b>Advances</b> All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>

  
 Treasurer Fune Local Council

19/05/2023

**FUNE LOCAL GOVERNMENT COUNCIL  
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	<b>RECURRENT REVENUE</b>	<b>N</b>	<b>N</b>	<b>N</b>
1	STATUTORY ALLOCATION	2,265,536,927	2,092,446,209	1,795,156,765
2	VALUE ADDED TAX	1,120,528,755	960,163,418	921,495,274
3	OTHER FAAC ALLOCATION	223,352,288	201,917,442	128,851,494
4	INTERNAL REVENUE IGR	25,438,883	56,224,980	23,221,823
	<b>SUB TOTAL</b>	<b>3,634,856,852</b>	<b>3,310,752,049</b>	<b>2,868,725,356</b>
	<b>CAPITAL RECIEPTS</b>			
1	GRANTS	214,500,710	-	-
2	MISCELLANEOUS	-	-	-
	<b>SUB TOTAL</b>	<b>214,500,710</b>	<b>-</b>	<b>-</b>
	<b>TOTAL RECEIPTS</b>	<b>3,849,357,562</b>	<b>3,310,752,049</b>	<b>2,868,725,356</b>
	<b>RECURRENT EXPENDITURE</b>			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	690,356,634	1,127,769,925	776,589,047
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	802,244,296	-	882,725,063
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	804,967,301	930,891,129	106,607,168
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>2,357,568,231</b>	<b>2,178,661,054</b>	<b>1,808,421,278</b>
	CAPITAL EXPENDITURE	1,069,683,801	1,823,785,494	1,248,594,558
	<b>TOTAL EXPENDITURE</b>	<b>3,427,252,033</b>	<b>4,002,446,548</b>	<b>3,057,015,835</b>
1	NET CASH BALANCE	422,105,530	(691,694,499)	(188,290,479)
2	OPENING BALANCE	22,251,414	691,694,499	28,253,914
3	OPENING BALANCE (ii Project Joint Acc)	-		182,287,978
4	CLOSING BALANCE	444,356,943		22,251,414

**STATEMENT NO. 1**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	<b>Cash Flows from Operating Activities</b>			
	<b>Receipts:</b>			
2,294,363,651	Statutory Allocations: FAAC	1	2,488,889,214	1,924,008,259
960,163,418	Value Added Tax Allocation	1	1,120,528,755	921,495,274
<b>3,254,527,069</b>	<i>Sub-total : Statutory Allocation</i>		<b>3,609,417,969</b>	<b>2,845,503,533</b>
7,000,000	Direct taxes	2	5,000,000	6,000,000
14,000,000	Licenses	2	2,710,000	106,000
3,924,000	Fees	2	2,300,100	115,823
6,100,000	Fines	2	2,000,000	-
600,980	Sales	2	500,000	-
16,600,000	Earnings	2	12,928,783	17,000,000
8,000,000	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
<b>56,224,980</b>	<i>Subtotal: Independent Revenue</i>		<b>25,438,883</b>	<b>23,221,823</b>
-	Other Revenue Sources of the State Government		-	-
<b>3,310,752,049</b>	<b>Total Receipts</b>		<b>3,634,856,852</b>	<b>2,868,725,356</b>
	<b>Payments:</b>			
1,127,769,925	Personnel Costs (including Salaries on CRF charges)	3	690,356,634	776,589,047
120,000,000	Overhead Charges	4	60,000,000	42,500,000
-	Subvention to Parastatals	5	802,244,296	882,725,063.15
930,891,129	Other Operating Activities	6	804,967,301	106,607,168
<b>2,178,661,054</b>	<b>Total Payments</b>		<b>2,357,568,231</b>	<b>1,808,421,278</b>
<b>1,132,090,995</b>	<b>Net Cash Flow from Operating Activities</b>		<b>1,277,288,621</b>	<b>1,060,304,078</b>

	<b>Cash Flows from Investment Activities:</b>			
(185,000,000)	Capital Expenditure: Administrative Sector	7	(110,689,492)	(256,568,770)
(725,000,000)	Capital Expenditure: Economic Sector	7	(337,820,000)	(610,182,983)
-	Capital Expenditure: Law and Justice	7		
(823,785,494)	Capital Expenditure: Regional Development	7	(508,118,110)	(60,842,805)
(90,000,000)	Capital Expenditure: Social Service Sector	7	(113,056,200)	(321,000,000)
<b>(1,823,785,494)</b>	<b>Total Capital Expenditure</b>		<b>(1,069,683,801)</b>	<b>(1,248,594,558)</b>
<b>(1,823,785,494)</b>	<b>Net Cash Flow from Investment Activities</b>		<b>(1,069,683,801)</b>	<b>(1,248,594,558)</b>
	<b>Cash Flows from Financing Activities:</b>			
-	Proceeds from Aid and Grants		214,500,710	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	<b>Net Cash Flow from Financing Activities</b>		<b>214,500,710</b>	<b>-</b>
	<b>Movement in Other Cash Equivalent Accounts:</b>			
	(Increase)/Decrease in Investments			
(691,694,499)	Net (Increase)/Decrease in Other Cash Equivalents		422,105,530	(188,290,479)
	<b>Total Cash Flow from Other Cash Equivalent Accounts</b>			
	<b>Net cash for the year</b>			
691,694,499	<b>Cash and its Equivalent as at 1 January 2022</b>		<b>22,251,414</b>	<b>28,253,914</b>
	<b>Cash and its Equivalent as at 1 January 2022 (Project Joint Account)</b>			<b>182,287,978</b>
-	<b>Cash and its Equivalent as at 31 December 2022</b>		<b>444,356,943</b>	<b>22,251,414</b>
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

**STATEMENT NO. 2**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022**

ASSETS	NOTES	2022	2021
<b>LIQUID ASSETS:</b>			
Cash held by Accountant General			
- CRF Cash Balance	11	199,540,034	22,251,414
- CDF Cash Balance	11	244,816,909	-
		0 -	0
- Cash Balances with Treasury	11	444,356,943	22,251,414
Cash held by Ministries Departments and Agencies		-	-
<b>Total Assets.</b>		<b>444,356,943</b>	<b>22,251,414</b>
<b>INVESTMENTS AND OTHER CASH ASSETS:</b>			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
<b>Total Investment and other Cash Assets.</b>		-	-
Operating Liabilities Over Assets		0	(0)
<b>Total Assets.</b>		<b>444,356,943</b>	<b>22,251,414</b>
<b>PUBLIC FUNDS AND LIABILITIES</b>			
<b>PUBLIC FUNDS</b>			
Consolidated Revenue Fund		199,540,034	22,251,414
Capital Development Fund		244,816,909	-
<b>Total Public Funds.</b>		<b>444,356,943</b>	<b>22,251,414</b>
<b>EXTERNAL AND INTERNAL LOANS</b>			
External loans	14	-	-
Internal Loans	15	-	-
<b>Total External and Internal Loans.</b>		-	-

	<b>OTHER LIABILITIES</b>			
	CONTINGENT LIABILITES	17	-	-
	<b><i>Total Public Funds and Liabilities.</i></b>		<b>444,356,943</b>	<b>22,251,414</b>
The Accompanying Notes form part of these Statements				

**STATEMENT NO. 3**  
**FUNE LOCAL GOVERNMENT COUNCIL**  
**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022**

ACTUAL 2021		NOTE S	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
28,253,914	Opening Balance		22,251,414				%
	<b>ADD: REVENUE</b>						
1,924,008,259	Statutory Allocation: FAAC	1	2,488,889,214	2,294,363,651	2,294,363,651	-	108
921,495,274	Value Added Tax Alloc.	1	1,120,528,755	960,163,418	960,163,418	-	117
<b>2,845,503,533</b>	<b>Sub-Total - Statutory Allocation</b>		<b>3,609,417,969</b>	<b>3,254,527,069</b>	<b>3,254,527,069</b>	-	111
						-	
6,000,000	Direct Taxes	2	5,000,000	7,000,000	7,000,000	-	71
106,000	Licenses	2	2,710,000	14,000,000	14,000,000	-	19
115,823	Fees	2	2,300,100	3,924,000	3,924,000	-	59
-	Fines	2	2,000,000	6,100,000	6,100,000	-	
-	Sales	2	500,000	600,980	600,980	-	-
17,000,000	Earnings	2	12,928,783	16,600,000	16,600,000	-	78
-	Rent of Government Buildings	2	-	8,000,000	8,000,000	-	-
-	Rent on Lands and Others	2	-	-	-	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
<b>23,221,823</b>	<b>Sub-Total-Independent Revenue</b>		<b>25,438,883</b>	<b>56,224,980</b>	<b>56,224,980</b>	-	45
-	Other Revenue Sources of the State Government		-			-	
<b>2,868,725,356</b>	<b>TOTAL REVENUE</b>		<b>3,634,856,852</b>	<b>3,310,752,049</b>	<b>3,310,752,049</b>	-	<b>110</b>
<b>2,896,979,271</b>	<b>TOTAL FUNDS AVAILABLE</b>		<b>3,657,108,266</b>	<b>3,310,752,049</b>	<b>3,310,752,049</b>	-	<b>110</b>
	<b>LESS: EXPENDITURE</b>					-	
776,589,047	Personnel Costs(including Salaries on CRF charges)	3	690,356,634	1,127,769,925	1,127,769,925.00		61
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000.00		50
	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
882,725,063	Subvention to Parastatals	5	802,244,296	-	-	0	
106,607,168	Other Operating Activities	6	804,967,301	930,891,129	930,891,129.00	0	
	<b>OTHER RECURRENT PAYMENTS/EXPENDITURE</b>				-		
	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
<b>1,808,421,278</b>	<b>TOTAL EXPENDITURE</b>		<b>2,357,568,231</b>	<b>2,178,661,054</b>	<b>2,178,661,054</b>	<b>0</b>	<b>108</b>

<b>1,088,557,993</b>	<b>OPERATING BALANCE</b>		<b>1,299,540,034</b>	<b>1,132,090,995</b>	<b>1,132,090,995</b>	-	<b>115</b>
	<b>APPROPRIATIONS/TRANSFERS</b>						
1,066,306,579	Transfer to Capital Dev. Fund		1,100,000,000	1,132,090,995	1,132,090,995	-	97
					-	-	
<b>1,066,306,579</b>	<b>Total transfers</b>		<b>1,100,000,000</b>	<b>1,132,090,995</b>	<b>1,132,090,995</b>	-	<b>97</b>
<b>22,251,414</b>	<b>Closing Balance</b>		<b>199,540,034</b>		-	-	
The Accompanying Notes form part of these Statements							



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A: Share of Statutory Allocation from FAAC 2022</b>				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	2,265,536,926.50		
	Add :Deduction at source for Loan Repayment	B	-	2,265,536,926.50	
	Share of Statutory Allocation - Other Agencies	C		223,352,287.87	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>2,488,889,214.37</b>	
	<b>B: Value Added Tax 2022</b>				
<b>1</b>	<b>Share of Value Added Tax (VAT)</b>	<b>E</b>		<b>1,120,528,754.53</b>	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
<b>1</b>	<b>A- Share of Statutory Allocation from FAAC 2022</b>			<b>2021</b>	
				N	
	Net Share of Statutory Allocation from FAAC	A	1,795,156,765.27		
	Add :Deduction at source for Loan Repayment	B		1,795,156,765.27	
	Share of Statutory Allocation - Other Agencies	C		128,851,494.20	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	<b>Total(GROSS) FAAC Allocation</b>			<b>1,924,008,259.47</b>	
	<b>B. Value Added Tax 2021</b>				
<b>1</b>	<b>Share of Value Added Tax (VAT)</b>	<b>E</b>		<b>921,495,274.02</b>	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	<b>Direct Taxes</b>					
12010107	Cattle Levy/Taxes		3,580,800.00	4,500,000.00	919,200.00	
12010111	Tenement Rate		1,419,200.00	2,500,000.00	1,080,800.00	
	<b>Sub-Total</b>		<b>5,000,000.00</b>	<b>7,000,000.00</b>	<b>2,000,000.00</b>	
	<b>Licence- General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
12020116	Cattle Dealers Licenses		1,500,000.00	8,000,000.00	6,500,000.00	
12020120	Hawking Permits		200,000.00	1,000,000.00	800,000.00	
12020122	Produce Buying Licenses		700,000.00	3,000,000.00	2,300,000.00	
12020123	Animal Health Certificate Licenses		110,000.00	500,000.00	390,000.00	
12020142	Petty Traders Licenses		150,000.00	1,000,000.00	850,000.00	
12020177	Butchers Licenses		50,000.00	500,000.00	450,000.00	
	<b>Sub-Total</b>	-	<b>2,710,000.00</b>	<b>14,000,000.00</b>	<b>11,290,000.00</b>	
	<b>Fees - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

12020404	Trade Union Fees				-	
12020455	Produce Buying Fees		200,100.00	424,000.00	223,900.00	
12020473	Local Government Certificate of Origin		1,600,000.00	2,500,000.00	900,000.00	
12020484	Slaughter Fees		500,000.02	1,000,000.00	499,999.98	
	<b>Sub-Total</b>		<b>2,300,100.02</b>	<b>3,924,000.00</b>	<b>1,623,899.98</b>	
	<b>Fines - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020502	Towing of Vehicles		200,000.00	2,100,000.00	1,900,000.00	
12020504	Impounding of Animal		1,800,000.00	4,000,000.00	2,200,000.00	
	<b>Sub-Total</b>		<b>2,000,000.00</b>	<b>6,100,000.00</b>	<b>4,100,000.00</b>	
	<b>Sales - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	
12020601	Sales of Journal and Publications				-	
12020602	Proceeds from Sales of Consumer Goods/Haulage		100,000.00		100,000.00	
12020603	Sales of ID Card		400,000.00	600,980.00	200,980.00	
	<b>Sub-Total</b>		<b>500,000.00</b>	<b>600,980.00</b>	<b>100,980.00</b>	
	<b>Earnings - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020714	Earnings from Shops and Shopping Centers		2,000,000.00	2,500,000.00	500,000.00	
12020715	Earnings from Transport Services ( Mass Transit)		5,000,000.00	7,500,000.00	2,500,000.00	
12020716	Earning from Tipper and Tractors		2,000,000.00	3,000,000.00	1,000,000.00	
12020723	Earning from Cattle Markets		1,728,080.00	2,000,000.00	271,920.00	
12020724	Earnings from Goats and Sheep Markets		2,200,703.00	1,600,000.00	600,703.00	
	<b>Sub-Total</b>	-	<b>12,928,783.00</b>	<b>16,600,000.00</b>	<b>3,671,217.00</b>	
	<b>Rent on Government Buildings - Generals</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020801	Rent on Government Quarters			8,000,000.00	8,000,000.00	
12020802	Rent on Government Offices				-	
	<b>Sub-Total</b>		-	<b>8,000,000.00</b>	<b>8,000,000.00</b>	
	<b>Land &amp; Others - General</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
12020901	Rent on Government Land				-	
12020903	Rents sand Premium on Allocations of Land				-	
	<b>Sub-Total</b>		-	-	-	
	<b>Total Independent Revenue</b>		<b>25,438,883.02</b>	<b>56,224,980.00</b>	<b>30,786,096.98</b>	

<b>3</b>	<b>PERSONNEL COST</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
21010101	Basic Salaries		448,731,812.17	733,050,451.50	284,318,639.33	
21020101-7	Allowances General		222,640,014.54	363,705,800.57	141,065,786.03	
21020201	2.75 YCHMB Contribution		18,984,807.41	31,013,672.93	12,028,865.52	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<b>Total</b>		<b>690,356,634.12</b>	<b>1,127,769,925.00</b>	<b>437,413,290.88</b>	
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<b>4</b>	<b>OVERHEAD COST</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Overhead cost		60,000,000.00	120,000,000.00	60,000,000.00	
	<b>Total</b>		<b>60,000,000.00</b>	<b>120,000,000.00</b>	<b>60,000,000.00</b>	

<b>5</b>	<b>Subventions to Parastatals (According to Sectors-List)</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	<b>List of MDA: Administrative Sector</b>					
	SUBEB		223,429,870.23		(223,429,870.23)	
	PHCMB		227,501,951.68		(227,501,951.68)	
	Local Govt. Pension Board		270,593,079.88		(270,593,079.88)	
	Yobe State University		24,600,000.00		(24,600,000.00)	
	Emirate Councils		40,000,000.00		(40,000,000.00)	
	1% Admin charge		12,589,982.51		(12,589,982.51)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	<b>Total Subventions to Parastatals</b>		<b>802,244,295.98</b>	<b>-</b>	<b>(802,244,295.98)</b>	
<b>6</b>	<b>Other Operation activities</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Other Operation activities		804,967,301.23	930,891,129.00	125,923,827.77	
	<b>Total</b>		<b>804,967,301.23</b>	<b>930,891,129.00</b>	<b>125,923,827.77</b>	

<b>7</b>	<b>Details of Capital Expenditures (According to Sector)</b>					
	<b>Administrative Sector</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020102	Const of Damagum Emi. Palace		33,000,000.00	60,000,000.00	27,000,000.00	
23020101	Repairs of secretariat		20,000,000.00	40,000,000.00	20,000,000.00	
23050243	Purchase of vehicle to H.O.D.s		15,000,000.00	30,000,000.00	15,000,000.00	
23030131	Renovation of Staff Quarters		8,745,445.00	15,000,000.00	6,254,555.00	
23030139	Interlocking & Land Scaping		33,944,046.85	40,000,000.00	6,055,953.15	
	<b>Total Administrative Sector</b>		<b>110,689,491.85</b>	<b>185,000,000.00</b>	<b>74,310,508.15</b>	

	<b>Economic Sector</b>					
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23040102	Erosion control at Damagum		80,000,000.00	150,000,000.00	70,000,000.00	
23020124	Contr. Of shopping complex		120,920,000.00	300,000,000.00	179,080,000.00	
23040102	Erosion control at Kayeri		20,000,000.00	50,000,000.00	30,000,000.00	
23040102	Erosion control at Jajere		20,000,000.00	50,000,000.00	30,000,000.00	
23040102	Cont. of township road at Damagum		96,900,000.00	175,000,000.00	78,100,000.00	
	<b>Total Economic Sector</b>		<b>337,820,000.00</b>	<b>725,000,000.00</b>	<b>387,180,000.00</b>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022**

<b>Regional Development Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Fencing of grave yard Damagum		60,010,000.00	113,785,494.00	53,775,494.00	
23020153	Const. and maintenance of Drainage at Damagum		158,118,109.50	250,000,000.00	91,881,890.50	
23050880	Sinking of Cement Well		110,990,000.00	260,000,000.00	149,010,000.00	
23020177	Drilling of Motorised Borehole		179,000,000.00	200,000,000.00	21,000,000.00	
	<b>Total Regional Sector</b>		<b>508,118,109.50</b>	<b>823,785,494.00</b>	<b>315,667,384.50</b>	

<b>Social Sector</b>						
	<b>Description</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
23020105	Purchase of borehole materials to various wards		7,000,000.00	10,000,000.00	3,000,000.00	
23050153	Purchase of Educ. Materials		53,056,200.00	60,000,000.00	6,943,800.00	
23050283	Medical Assisitance		9,000,000.00		(9,000,000.00)	
23050172	Renovaiton of Health Facility		44,000,000.00	20,000,000.00	(24,000,000.00)	
	<b>Total Social Sector</b>		<b>113,056,200.00</b>	<b>90,000,000.00</b>	<b>(23,056,200.00)</b>	

<b>8</b>	<b>Consolidated Revenue Fund Charges ( Incl. Pension and C</b>	<b>Ref.Note</b>	<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	<b>Total Consolidated Revenue Fund Charges</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

<b>9</b>	<b>CAPITAL DEVELOPMENT FUND</b>					
	<b>Transfer from Consolidated Revenue Fund:</b>	<b>Ref.Note</b>	<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
	Transfer to Consolidated Revenue Fund		1,100,000,000.00	1,132,090,995.00	32,090,995.00	
	<b>TOTAL</b>		<b>1,100,000,000.00</b>	<b>1,132,090,995.00</b>	<b>32,090,995.00</b>	

<b>10</b>	<b>Aids and Grants</b>		<b>Actual 2022</b>	<b>Budget 2022</b>	<b>Variance 2022</b>	<b>Remarks</b>
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)		214,500,710.33		(214,500,710.33)	
	<b>TOTAL</b>		<b>214,500,710.33</b>	<b>-</b>	<b>(214,500,710.33)</b>	

<b>11</b>	<b>CLOSING CASH BOOK BALANCE</b>		<b>2022</b>	<b>2021</b>	<b>REMARKS</b>
		<b>NOTE</b>	<b>N</b>	<b>N</b>	
	Zenith Bank Plc		506.98	1,613,176.80	
	Keystone Bank Plc		71,826,678.65	20,638,237.00	
	Keystone Bank Plc		34,093.45	-	
	Access Bank Plc		44.00	-	
	Joint Project Acc		372,495,619.96	-	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<b>Total Cashbook Balances</b>		<b>444,356,943.04</b>	<b>22,251,413.80</b>	
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12	Investment	H	2022	2021	REMARK
	Investments in Quoted Companies		-	-	
	Investments in unquoted Companies		-	-	
	<b>Total Investments</b>		-	-	

13 Revolving Loan Account

(Other Operating Activities)

	List the Loans	I	Balance as at 31/12/2022	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
a	Car Loan		-			
b	Furniture Loan		-			
	<b>Total Revolving Loan</b>		-	-	-	-

14 External Loans

a	List of External Loans	J	Balance as at 31/12/2022	Additional Loan	Loan Paid Back 31/12/2022	Balance as at 31/12/2021
	Public Debt Services				-	-

Source: DMO Abuja & CBN 31/12/2022

15	Internal Loans		2022			2021
	List of Internal Loans	G	Balance as at 31/12/2022	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
a	Bailout Facility Principal ( ECA)		-			
b	Bailout Facility Interest (ECA)					
c	Budget Support Facility BSF		-			
d	Budget Support Facility BSF Interest					
	<b>Total Loans</b>		-	-	-	-

16	Other Capital Receipt		Actual	Total Budget	Variance	Remarks
14020201	Other Capital Receipts		-	-	-	
	<b>TOTAL</b>		-	-	-	

17	CONTINGENT LIABILITES AS AT YEAR END 2022		Amount 2022	Amount 2021
a	Pension and Gratuity Due			
b	Outstanding Contractors Liabilities			
	<b>Total Contigent Liabilities</b>		-	-

**REFERENCE NOTE**

**GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)**

		2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	173,782,667.91		<b>173,782,667.91</b>	129566881.9		<b>129,566,881.92</b>
11010101	FEBRUARY	85,709,356.73		<b>85,709,356.73</b>	147,410,299.42		<b>147,410,299.42</b>
11010101	MARCH	115,383,428.05		<b>115,383,428.05</b>	111,657,841.55		<b>111,657,841.55</b>
11010101	APRIL	170,749,443.39		<b>170,749,443.39</b>	122,745,084.63		<b>122,745,084.63</b>
11010101	MAY	151,807,061.18		<b>151,807,061.18</b>	138,184,123.19		<b>138,184,123.19</b>
11010101	JUNE	129,312,613.06		<b>129,312,613.06</b>	115,885,521.01		<b>115,885,521.01</b>
11010101	JULY	204,436,450.39		<b>204,436,450.39</b>	189,956,654.54		<b>189,956,654.54</b>
11010101	AUGUST	265,357,767.59		<b>265,357,767.59</b>	202,092,608.89		<b>202,092,608.89</b>
11010101	SEPTEMBER	436,522,048.59		<b>436,522,048.59</b>	158,405,025.05		<b>158,405,025.05</b>
11010101	OCTOBER	162,636,345.34		<b>162,636,345.34</b>	191,402,942.76		<b>191,402,942.76</b>
11010101	NOVENBER	144,240,739.86		<b>144,240,739.86</b>	126,010,538.49		<b>126,010,538.49</b>
11010101	DECEMBER	225,599,004.41		<b>225,599,004.41</b>	161,839,243.82		<b>161,839,243.82</b>
	<b>TOTAL</b>	<b>2,265,536,926.50</b>	-	<b>2,265,536,926.50</b>	<b>1,795,156,765.27</b>	-	<b>1,795,156,765.27</b>

**NOTE: C**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2022							
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non Solid Mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer Levy	TOTAL
JANUARY	1,718,371.10				5,265,031.17			6,983,402.27
FEBRUARY	1,704,401.85	36,783,597.52			3,725,920.68			42,213,920.05
MARCH		32,178,067.76			4,426,844.87			36,604,912.63
APRIL	12,757,577.08				5,162,359.47	1,825,345.88	-	19,745,282.43
MAY		7,356,719.50	3,333,592.83		4,873,029.85			15,563,342.18
JUNE					4,256,161.24			4,256,161.24
JULY					6,133,093.51			6,133,093.51
AUGUST					7,960,733.03			7,960,733.03
SEPTEMBER		7,356,719.50			4,762,400.34			12,119,119.84
OCTOBER					5,541,195.12	22,070,158.51	-	27,611,353.63
NOVEMBER	1,889,941.17	25,748,518.27		11,035,079.26	5,487,428.36			44,160,967.06
DECEMBER	-				-		-	-
<b>TOTAL</b>	<b>18,070,291.20</b>	<b>109,423,622.55</b>	<b>3,333,592.83</b>	<b>11,035,079.26</b>	<b>57,594,197.64</b>	<b>23,895,504.39</b>	<b>-</b>	<b>223,352,287.87</b>

**NOTE: Ci**  
**Share of Statutory Allocation - Other Agencies**

MONTH	2021						
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	TOTAL
JANUARY	1,280,249.11	-	-	2,273,455.07	-	-	3,553,704.18
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	193,992.27	2,766,635.36	-	3,911,797.11	6,872,424.74
APRIL	999,808.78	11,035,079.26	-	-	4,243,959.48	-	16,278,847.52
MAY	755,987.89	213,197.53	-	-	-	-	969,185.42
JUNE	560,826.67	20,932,749.71	-	-	4,321,933.22	-	25,815,509.60
JULY	1,243,677.19	-	-	-	5,936,570.26	-	7,180,247.45
AUGUST	795,185.51	-	-	-	6,287,194.14	-	7,082,379.65
SEPTEMBER	931,580.58	148,091.70	-	-	931,580.58	-	2,011,252.86
OCTOBER	1,004,066.34	-	-	-	5,811,767.01	-	6,815,833.35
NOVEMBER	1,043,783.79	39,338,600.26	-	-	5,468,639.35	-	45,851,023.40
DECEMBER	1,358,494.23	161,079.48	-	-	4,901,512.32	-	6,421,086.03
<b>TOTAL</b>	<b>9,973,660.09</b>	<b>71,828,797.94</b>	<b>193,992.27</b>	<b>5,040,090.43</b>	<b>37,903,156.36</b>	<b>3,911,797.11</b>	<b>128,851,494.20</b>

**NOTE: D**  
**Excess Crude Oil Revenue**

		<b>2022</b>	<b>2021</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	<b>TOTAL</b>	-	-

**NOTE: E**  
**11010201 - Value Added Tax Allocation (VAT)**

		<b>2022</b>	<b>2021</b>
<b>CODE</b>	<b>MONTH</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
11010201	JANUARY	88,541,191.84	74,706,067.60
11010201	FEBRUARY	85,087,682.79	75,650,401.45
11010201	MARCH	77,464,059.81	70,258,044.29
11010201	APRIL	94,053,561.70	87,362,396.51
11010201	MAY	122,962,051.34	76,945,600.00
11010201	JUNE	92,535,428.10	84,798,019.13
11010201	JULY	89,815,341.67	72,187,084.09
11010201	AUGUST	82,798,614.42	65,392,060.23
11010201	SEPTEMBER	98,749,928.03	77,445,195.44
11010201	OCTOBER	92,219,291.84	73,644,645.47
11010201	NOVEMBER	97,767,462.18	73,651,877.79
11010201	DECEMBER	98,534,140.81	89,453,882.02
	<b>TOTAL</b>	<b>1,120,528,754.53</b>	<b>921,495,274.02</b>

FUNE LOCAL GOVT. COUNCIL ACCOUNT  
 FUNE LOCAL GOVT. SECRETARIAT, FUNE



Account Number: CA 1012350257  
 Currency: NGN  
 Opening Balance: 76,269.00  
 Total Debit: 4,821,371.64  
 Total Credit: 5,252,000.00  
 Closing Balance: 506,897.36  
 Period: 01/11/2022 TO 31/12/2022

DATE POSTED	VALUE DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
29/12/2022	29/12/2022	NIP CR/FUNE LOCAL GOVERNMENT CAPITAL SUB/KBL/NIP	267,000.00		506,897.36
		50 Debit(s)	4,821,371.64	5,252,000.00	
		24 Credit(s)			
		50 Debit(s)	4,821,371.64	5,252,000.00	506,897.36
		24 Credit(s)			
		CLRD + UNCLRD			

ZENITHDIRECT - 24/7 CUSTOMER CONTACT CENTER

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TO AVOID CHEQUE RELATED FRAUD IN YOUR ACCOUNT WE EMPLOY YOU TO KEEP YOUR CHEQUE BOOKS AWAY FROM UNAUTHORIZED PERSONS.

YOU HAVE THE RIGHT TO NEGOTIATE INTEREST CHARGES ON YOUR ACCOUNT IN LINE WITH THE PROVISIONS OF THE CBN GUIDE TO BANK CHARGES

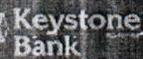


POTISKUM MOHAMMED IDR (C08) BRANCH

KEYSTONE BANK LIMITED

www.keystonebankng.com

Date	V. Date	Narration	Ref	Debit	Credit	Balance
		NGN12.00 - - VAT -				
06Oct22	05Oct22	SMS CHARGES X 3 TRF FUNE LGA G ROSS SALARY FOR THE MONTH OF S EPTEMBER 2022Txn Amount - NGN12.00 - - VAT -		12.00		34,685.78
06Oct22	05Oct22	SMS CHARGES X 3 TRF FUNE LGA G ROSS SALARY FOR THE MONTH OF S EPTEMBER 2022Txn Amount - NGN12.00 - - VAT -		12.00		34,673.78
26Oct22	25Oct22	BULK UPLOADPMT OF SALARY IRO MAINSTR BO YOBE STATE JOINT LOC			115,454,631.39	115,489,305.17
27Oct22	27Oct22	SMS CHARGES X 3 PMT OF SALARY IRO MAINSTR BO YOBE S TATE JOI NT LOC Txn Amount - NGN12.00 - - VAT -		12.00		115,489,293.17
27Oct22	27Oct22	TRF FUNE LGA GROSS SALARY FOR THE MONTH OF OCTOBER 2022MONTH OF OCTOBER 2022 Txn Amount - NGN25454647.52 - - VAT -		25,454,647.52		90,034,645.65
27Oct22	27Oct22	TRF FUNE LGA GROSS SALARY FOR THE MONTH OF OCTOBER 2022MONTH OF OCTOBER 2022 Txn Amount - NGN90000016.13 - - VAT -		90,000,016.13		34,629.46
27Oct22	27Oct22	SMS CHARGES X 3 TRF FUNE LGA G ROSS SALARY FOR THE MONTH OF O CTOBER 2022Txn Amount - NGN12.00 - - VAT -		12.00		34,617.46
27Oct22	27Oct22	SMS CHARGES X 3 TRF FUNE LGA G ROSS SALARY FOR THE MONTH OF O CTOBER 2022Txn Amount - NGN12.00 - - VAT -		12.00		34,605.46
03Nov22	31Oct22	QUATERLY MAINTENANCE FEE Txn Amount - NGN500.00 - - VAT -		500.00		34,105.46
03Nov22	03Nov22	SMS CHARGES X 3 QUATERLY MAINT ENANCE FEE Txn Amount - NGN12.00 - - VAT -		12.00		34,093.46
		Closing Balance . . .				34,093.46



POTISKUM MOHAMMED IDRI (C08) BRANCH

KEYSTONE BANK LIMITED

www.keystonebankng.com

Date	V. Date	Narration	Ref	Debit	Credit	Balance
22Dec22	22Dec22	TRF BO FUNE LOCAL GOVERNMENT PROJEC Txn Amount - NGN32000.00 - - VAT -			32,000.00	9,404,003.22
28Dec22	28Dec22	SMS CHARGES X 3 TRF BO FUNE LO CAL GOVERNMENT PROJEC Txn Amount - NGN12.00 - - VAT -		12.00		9,403,991.22
28Dec22	28Dec22	STANDING ORDER PAYMENT FOR THE MONT H OF DECEMBER 2022 Txn Amount - NGN6000000.00 - - VAT -		6,000,000.00		3,403,991.22
29Dec22	29Dec22	105347168517 TRFBYYOBESTATEJOI NTLOCALGOVTACCT IFOFUNELCALGO VERNMENTCAPITALSUB TRFFRMYOBESTxn Amount - MGN20000000.00 - - VAT -			20,000,000.00	23,403,991.22
29Dec22	29Dec22	TAXFORCE AND SECURITY ALLOWANCE Txn Amount - MGN267000.00 - - VAT -		267,000.00		23,136,991.22
29Dec22	29Dec22	404538005547 TRFBYFUNELCALGOV TCOU IFOFUNELCALGOVERNMENTCAP ITALSUB NIPTxn Amount - NGN659000.00 - - VAT -			659,000.00	23,795,991.22
29Dec22	29Dec22	608327018315 TRFBYFUNELCALGOV TCOU IFOFUNELCALGOVERNMENTCAP ITALSUB NIPTxn Amount - NGN267000.00 - - VAT -			267,000.00	24,062,991.22
29Dec22	29Dec22	SMS CHARGES X 3 105347168517 T RFBYYOBESTATEJOINTLOCALGOVTACC T IFOFUNELCALGOVERNMENTCAPITATx n Amount - MGN12.00 - - VAT -		12.00		24,062,979.22
29Dec22	29Dec22	PAYMENT IRO LG CONTRIBUTION Txn Amount - MGN49763759.43 - - VAT -			49,763,759.43	73,826,738.65
29Dec22	29Dec22	SMS CHARGES X 3 TAXFORCE AND S ECURITY ALLOWANCE Txn Amount - NGN12.00 - - VAT -		12.00		73,826,726.65
29Dec22	29Dec22	SMS CHARGES X 3 404538005547 T RFBYFUNELCALGOVTCOU IFOFUNELO CALGOVERNMENTCAPITALSUB NIPTxn Amount - NGN12.00 - - VAT -		12.00		73,826,714.65
30Dec22	30Dec22	SMS CHARGES X 3 608327018315 T RFBYFUNELCALGOVTCOU IFOFUNELO CALGOVERNMENTCAPITALSUB NIPTxn Amount - NGN12.00 - - VAT -		12.00		73,826,702.65
30Dec22	30Dec22	SMS CHARGES X 3 PAYMENT IRO LG CONTRIBUTION Txn Amount - NGN12.00 - - VAT -		12.00		73,826,690.65
30Dec22	30Dec22	TRF BO FUNE LOCAL GOVERNMENT PROJEC Txn Amount - NGN32000.00 - - VAT -			32,000.00	73,826,690.65

30Dec22	30Dec22	TRF 10PCNT PAYMENT FOR FIRS FOR DRILLING OF BOREHOLES	2,000,000.00	71,826,690.65
		ILLING OF BOREHOLES Txn Amount - - NGN2000000.00 - - VAT -		
30Dec22	30Dec22	SMS CHARGES X 3 TRF 10PCNT PAY MENT FOR FIRS FOR DRILLING OF BOREHOLES	12.00	71,826,678.65
		Txn Amount - NGN12.00 - - VAT - Closing Balance . . .		71,826,678.65