

JAKUSKO LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2023



JAKUSKO LOCAL GOVERNMENT COUNCIL

OFFICE OF THE EXECUTIVE CHAIRMAN

OFFICE ADDRESS:
Local Government Secretariat,
P.M.B. 09, Jakusko, Yobe State.

Ref: _____

Date: _____

The Auditor General,
Local Government Audit,
Department.

UPDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Statement No 1: Responsively for the Financial Statement

These Financial Statement have been prepared for the operations of Jakusko Local Council by the Treasurer in accordance with the provisions of the Finance Control and Management) act 1958 as amended.

These provisions provide that, Treasurer of the Local Government is responsible for establishing and maintaining an adequate system of internal controls designed by the Local Government are observed. To the best of my knowledge, adequate system of Internal Control has been operated throughout the reporting period.

.....
Treasurer, Jakusko Local Government



Statement No2: Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these financial Statements. The information as contained and their schedules are in compliance with the finance (Control and Management) act. 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operation of Jakusko Local Government as at 31st December, and its operations for the year

.....
Treasurer,
Local Government
Sign/Date:



Hon.....
Chairman Local Government
Sign/Date:

Umaru ACUWA
EXECUTIVE CHAIRMAN
JAKUSKO L.G.C.
13/12/24

All correspondence should be addressed to the Executive Chairman



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

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Local Government Audit Dept,
P. M. B. 1056, KM 6, Along Gujba Road
Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol. I

22nd July, 2024

Date _____

The Executive Chairman,
Jakusko Local Government,
Yobe State.

AUDITOR GENERAL'S CERTIFICATION

In accordance with the provision of Edit No 6 of Yobe State 1993 (The Financial Memoranda for Local Government), The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government (Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor-General to Audit and form independent opinion on the Statements.

Basic of Opinion.

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraise covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

Opinion.

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31st December, 2023.

Josin
(IBRAHIM M. ALIYU CNA, ACTIN)
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Jakusko Local Government

These policies shall form part of the universally agreed framework for financial reporting in Jakusko Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Jakusko Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Jakusko Local Government council in preparing and presenting Financial Statements. II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Jakusko Local Government Council: Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Government Business Enterprise means a department or agency that has all the following characteristics: <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	<p>General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional</p>

S/N	Accounting Policies:
	<p>information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Jakusko Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Jakusko Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept.

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Jakusko Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Jakusko Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received

S/N	Accounting Policies:
	<ul style="list-style-type: none"> These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the

S/N	Accounting Policies:
	<p>year end, shall be translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.</p>
20	<p>Prepayments Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.</p>
21	<p>Investments: Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.</p>
22	<p>Leases</p> <ul style="list-style-type: none"> • Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments <p>Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.</p>
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>



**JAKUSKO LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

S/No	DESCRIPTIONS	ACTUAL 2023	FINAL BUDGET 2023	ACTUAL 2022
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,452,989,275	1,825,128,443	1,980,464,831
2	VALUE ADDED TAX	1,295,131,706	1,064,779,564	990,680,001
3	OTHER FAAC ALLOCATION	1,295,764,734	288,271,606	195,239,162
4	INTERNAL REVENUE IGR	25,629,417	79,154,343	22,680,900
	SUB TOTAL	4,069,515,132	3,257,333,956	3,189,064,894
	CAPITAL RECIEPTS			
1	GRANTS	-	-	187,525,952
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	-	-	187,525,952
	TOTAL RECEIPTS	4,069,515,132	3,257,333,956	3,376,590,845
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	593,023,160	830,973,939	565,324,438
2	OVERHEAD COSTS	85,000,000	120,000,000	60,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	940,801,334	-	680,774,788
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	1,278,887,996	472,482,401	739,475,409
	TOTAL RECURRENT EXPENDITURE	2,897,712,490	1,423,456,340	2,045,574,635
	CAPITAL EXPENDITURE	1,444,313,615	1,833,877,622	919,470,809
	TOTAL EXPENDITURE	4,342,026,105	3,257,333,962	2,965,045,444
1	NET CASH BALANCE	(272,510,973)	-	411,545,401
2	OPENING BALANCE	412,309,284	525,529,472	763,883
3	CLOSING BALANCE	139,798,311		412,309,284

STATEMENT NO. 1
JAKUSKO LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023

ANNUAL BUDGET 2023		NOTES	ACTUAL YEAR	
			2023	2022
	Cash Flows from Operating Activities			
	Receipts:			
2,113,400,049	Statutory Allocations: FAAC	1	2,780,574,787	2,175,703,993
1,064,779,564	Value Added Tax Allocation	1	1,295,131,706	990,680,001
3,178,179,613	<i>Sub-total : Statutory Allocation</i>		4,075,706,494	3,166,383,994
5,898,522	Direct taxes	2	2,550,400	1,954,537
9,830,870	Licenses	2	907,888	606,738
3,932,348	Fees	2	2,444,540	1,894,737
-	Fines	2	-	126,037
-	Sales	2	-	7,616,377
23,288,581	Earnings	2	12,516,400	6,126,734
4,423,891	Rent on Government Buildings	2	4,260,189	4,355,737
31,780,131	Rent on Land and Others	2	2,950,000	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
79,154,343	<i>Subtotal: Independent Revenue</i>		25,629,417	22,680,900
-	Other Revenue Sources of the State Government		-	-
3,257,333,956	Total Receipts		4,101,335,911	3,189,064,894
	Payments:			
830,973,939	Personnel Costs (including Salaries on CRF charges)	3	593,023,160	565,324,438
120,000,000	Overhead Charges	4	85,000,000	60,000,000
0	Subvention to Parastatals	5	940,801,334	680,774,788
472,482,401	Other Operating Activities	6	1,278,887,996	739,475,409
1,423,456,340	Total Payments		2,897,712,490	2,045,574,635
1,833,877,616	Net Cash Flow from Operating Activities		1,203,623,421	1,143,490,259
	Cash Flows from Investment Activities:			

(269,244,803)	Capital Expenditure: Administrative Sector	7	(369,244,803)	(185,023,207)
(577,275,940)	Capital Expenditure: Economic Sector	7	(436,462,153)	(364,381,188)
-	Capital Expenditure: Law and Justice	7		
(523,565,960)	Capital Expenditure: Regional Development	7	(416,621,140)	(244,814,201)
(463,790,919)	Capital Expenditure: Social Service Sector	7	(221,985,520)	(125,252,213)
(1,833,877,622)	Total Capital Expenditure		(1,444,313,615)	(919,470,809)
(1,833,877,622)	Net Cash Flow from Investment Activities		(1,444,313,615)	(919,470,809)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		-	187,525,952
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		-	187,525,952
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents		(240,690,195)	411,545,401
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
525,529,472	Cash and its Equivalent as at 1 January 2023		412,309,284	763,883
	Cash and its Equivalent as at 31 December 2023		171,619,090	412,309,284
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
JAKUSKO LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023

ASSETS	NOTES	2023	2022
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	107,538,297	343,914,876
- CDF Cash Balance	11	64,080,793	68,394,408
		0	-
- Cash Balances with Treasury	11	171,619,089	412,309,284
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		171,619,089	412,309,284
INVESTMENTS AND OTHER CASH ASSETS:			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		0.00	-
Total Assets.		171,619,089	412,309,284
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		107,538,297	343,914,876
Capital Development Fund		64,080,793	68,394,408
Total Public Funds.		171,619,089	412,309,284
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	Total Public Funds and Liabilities.		171,619,089	412,309,284
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
JAKUSKO LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
424,618	Opening Balance		343,914,876				%
	ADD: REVENUE						
2,175,703,993	Statutory Allocation: FAAC	1	2,780,574,787	2,113,400,049	2,113,400,049	-	132
990,680,001	Value Added Tax Alloc.	1	1,295,131,706	1,064,779,564	1,064,779,564	-	122
3,166,383,994	Sub-Total - Statutory Allocation		4,075,706,494	3,178,179,613	3,178,179,613	-	128
						-	
1,954,537	Direct Taxes	2	2,550,400	5,898,522	5,898,522	-	43
606,738	Licenses	2	907,888	9,830,870	9,830,870	-	9
1,894,737	Fees	2	2,444,540	3,932,348	3,932,348	-	62
126,037	Fines	2	-	-	-	-	
7,616,377	Sales	2	-	-	-	-	-
6,126,734	Earnings	2	12,516,400	23,288,581	23,288,581	-	54
4,355,737	Rent of Government Buildings	2	4,260,189	4,423,891	4,423,891	-	-
-	- Rent on Lands and Others	2	2,950,000	31,780,131	31,780,131	-	-
-	- Repayment General	2	-	-	-	-	
-	- Investment Income	2	-	-	-	-	
	Reimbursements	2	-	-	-	-	-
22,680,900	Sub-Total-Independent Revenue		25,629,417	79,154,343	79,154,343	-	32
-	- Other Revenue Sources of the State Government		-			-	
3,189,064,894	TOTAL REVENUE		4,101,335,911	3,257,333,956	3,257,333,956	-	126
3,189,489,511	TOTAL FUNDS AVAILABLE		4,445,250,787	3,257,333,956	3,257,333,956	-	136
	LESS: EXPENDITURE					-	
565,324,438	Personnel Costs(including Salaries on CRF charges)	3	593,023,160	830,973,939	830,973,939		71
60,000,000	Overhead Charges	4	85,000,000	120,000,000	120,000,000		71
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
680,774,788	Subvention to Parastatals	5	940,801,334	-	-	0	
739,475,409	Other Operating Activities	6	1,278,887,996	472,482,401	472,482,401	0	
	OTHER RECURRENT PAYMENTS/EXPENDITURE				-		
-	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
2,045,574,635	TOTAL EXPENDITURE		2,897,712,490	1,423,456,340	1,423,456,340	0	204
1,143,914,876.46	OPERATING BALANCE		1,547,538,297	1,833,877,616	1,833,877,616	-	84
	APPROPRIATIONS/TRANSFERS						

800,000,000	Transfer to Capital Dev. Fund		1,440,000,000	1,833,877,616	1,833,877,616	-	79
					-	-	
800,000,000	Total transfers		1,440,000,000	1,833,877,616	1,833,877,616	-	79
343,914,876	Closing Balance		107,538,297		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
JAKUSKO LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	
339,265	Opening Balance		68,394,408	0	0	-	%
	Project Joint Acc Opening Balance						
						-	
	ADD: CAPITAL RECEIPTS						
800,000,000	Transfer from Consolidated Revenue Fund	9	1,440,000,000	1,833,877,616	1,833,877,616	-	79
187,525,952	Aids and Grants	10	0	0		-	
-	External Loans	14	0	0		-	
-	Internal Loans	15	0	0		-	
-	Other Capital Receipts	16	0	0		-	
987,525,952	Total Receipts		1,440,000,000	1,833,877,616	1,833,877,616	-	79
987,865,217	Total Capital Funds Available		1,508,394,408	1,833,877,616	1,833,877,616	-	82
	LESS: CAPITAL EXPENDITURE						
185,023,207	Administrative Sector		369,244,803	269,244,803	269,244,803	-	137
364,381,188	Economic Sector	7	436,462,153	577,275,940	577,275,940	-	76
-	Law and Justice	7	0	0	0	-	
244,814,201	Regional Development	7	416,621,140	523,565,960	523,565,960	-	-
125,252,213	Social Service Sector	7	221,985,520	463,790,919	463,790,919	-	48
919,470,809	TOTAL CAPITAL EXPENDITURE		1,444,313,615	1,833,877,622	1,833,877,622	-	79
68,394,408	Closing Balance		64,080,793			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2023				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,452,989,274.89		
	Add :Deduction at source for Loan Repayment	B	-	1,452,989,274.89	
	Share of Statutory Allocation - Other Agencies	C		1,295,764,733.85	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		31,820,778.76	
	Total(GROSS) FAAC Allocation			2,780,574,787.50	
	B: Value Added Tax 2023				
1	Share of Value Added Tax (VAT)	E		1,295,131,706.04	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,980,464,830.54		
	Add :Deduction at source for Loan Repayment	B	-	1,980,464,830.54	
	Share of Statutory Allocation - Other Agencies	C		195,239,161.99	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			2,175,703,992.53	
	B. Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		819,293,136.26	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	Direct Taxes					
12010107	Cattle Levy/Taxes		2,150,400.00	2,398,521.88	248,121.88	
12010114	Ground Rates		400,000.00	3,500,000.00	3,100,000.00	
	Sub-Total		2,550,400.00	5,898,521.88	3,348,121.88	
	Licence- General					
			Actual 2023	Budget 2023	Variance 2023	
12020102	Goldsmith/Gold Dealers Licenses		301,500.00	6,830,869.80	6,529,369.80	
12020105	Radio/Television Licenses				-	
12020107	Boats & Canoe/Small Craft Licenses		606,388.00	3,000,000.00	2,393,612.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	Sub-Total		907,888.00	9,830,869.80	8,922,981.80	
	Fees - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020473	Local Government Certificate of Origin		510,700.00	1,900,000.00	1,389,300.00	
12020484	Slaughter Fees		712,440.00	700,000.00	-	12,440.00
12020496	Sand Dredging Fees		1,221,400.00	1,332,347.92	110,947.92	
	Sub-Total		2,444,540.00	3,932,347.92	1,487,807.92	
	Fines - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020501	Fine/Penalties				-	
12020502	Towing of Vehicles				-	
	Sub-Total		-	-	-	
	Sales - General		Actual 2023	Budget 2023	Variance 2023	
12020601	Sales of Journal and Publications				-	
12020602	Proceeds from Sales of Consumer Goods/Haulage				-	
	Sub-Total		-	-	-	
	Earnings - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020712	Earnings from Markets		3,512,400.00	5,000,000.00	1,487,600.00	
12020713	Earnings from Motor Parks		1,250,114.00	3,000,000.00	1,749,886.00	
12020714	Earnings from Shops and Shopping Centers		2,353,840.00	6,000,000.00	3,646,160.00	
12020715	Earnings from Transport Services (Mass Transit)		1,651,200.00	3,500,000.00	1,848,800.00	
12020716	Earning from Tipper and Tractors		2,350,000.00	3,750,000.00	1,400,000.00	
12020722	Earnings Slaughter House		511,114.00	600,000.00	88,886.00	
12020723	Earning from Cattle Markets		487,732.00	1,000,000.00	512,268.00	
12020724	Earnings from Goats and Sheep Markets		400,000.00	438,581.25	38,581.25	
	Sub-Total		12,516,400.00	23,288,581.25	10,772,181.25	
	Rent on Government Buildings - Generals		Actual 2023	Budget 2023	Variance 2023	Remarks
12020801	Rent on Government Quarters		3,366,802.00	2,903,891.41	-	462,910.59
12020802	Rent on Government Offices		893,387.00	1,520,000.00	626,613.00	
	Sub-Total		4,260,189.00	4,423,891.41	163,702.41	
	Land & Others - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020901	Rent on Government Land		1,390,000.00	15,280,000.00	13,890,000.00	
12020903	Rents sand Premium on Allocations of Land		1,560,000.00	16,500,130.74	14,940,130.74	
	Sub-Total		2,950,000.00	31,780,130.74	28,830,130.74	
	Total Independent Revenue		25,629,417.00	79,154,343.00	53,524,926.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

3	PERSONNEL COST					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
21010101	Basic Salaries		385,465,054.31	540,133,060.35	154,668,006.04	
21020101-7	Allowances General		191,249,969.25	267,989,095.33	76,739,126.08	
21020201	2-75 YCHMB Contribution		16,308,136.91	22,851,783.32	6,543,646.41	
	Total		593,023,160.47	830,973,939.00	237,950,778.53	

4	OVERHEAD COST					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
	Overhead charge		85,000,000.00	120,000,000.00	35,000,000.00	
	Total		85,000,000.00	120,000,000.00	35,000,000.00	

5	Subventions to Parastatals (According to Sectors-List)		Actual 2023	Budget 2023	Variance 2023	Remarks
	List of MDA: Administrative Sector					
	SUBEB		411,275,930.49		(411,275,930.49)	
	PHCMB		217,414,882.32		(217,414,882.32)	
	Local Government Pension Board		207,575,236.04		(207,575,236.04)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Council		60,000,000.00		(60,000,000.00)	
	1% Admin Charges		17,005,872.97	-	(17,005,872.97)	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		940,801,333.50	-	(940,801,333.50)	

6	Other Operating Activities		Actual 2023	Budget 2023	Variance 2023	Remarks
	Other Operating Activities		1,278,887,995.86	472,482,401.00	(806,405,594.86)	
	Total		1,278,887,995.86	472,482,401.00	(806,405,594.86)	

7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23020171	Renovation of Local Government Secretariate				-	
	Rev. and Purchases and General Administration		269,245,000.00	216,743,876.00	(52,501,124.00)	
	Staff housing (Renovation)		40,499,803.00	10,500,927.00	(29,998,876.00)	
	Budget and Planning		49,500,000.00	30,000,000.00	(19,500,000.00)	
	Workshop and Mechanical		10,000,000.00	12,000,000.00	2,000,000.00	
	Total Administrative Sector		369,244,803.00	269,244,803.00	(100,000,000.00)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

Economic Sector					
Description		Actual 2023	Budget 2023	Variance 2023	Remarks
Agric, Vet. and Rural Dev.		189,500,000.00	179,000,000.00	(10,500,000.00)	
Forestry and Fisheries Division		25,000,000.00	53,000,000.00	28,000,000.00	
Manufacturing (Sewing Machine)		38,000,000.00	17,000,000.00	(21,000,000.00)	
Rural Electrification		72,500,000.00	132,689,140.00	60,189,140.00	
Finance, Commerce and Industry		25,000,000.00	150,000,000.00	125,000,000.00	
Road and Bridges		86,462,153.13	45,586,800.00	(40,875,353.13)	
Total Economic Sector		436,462,153.13	577,275,940.00	140,813,786.87	

Regional Development Sector					
Description		Actual 2023	Budget 2023	Variance 2023	Remarks
Drilling of 25 solar boreholes complete package across LGA and conversion of 12 motorize to Solar		266,499,500.00	332,499,073.00	65,999,573.00	
Wash Hand Activities		5,000,000.00	10,000,000.00	5,000,000.00	
Construction/Excavation		25,000,000.00	30,000,000.00	5,000,000.00	
Layouts of plots		10,000,000.00	11,066,887.00	1,066,887.00	
Maintenance of Vehicles/Fencing, Purchase of Materials/Construction.		110,121,639.54	140,000,000.00	29,878,360.46	
Total Regional Sector		416,621,139.54	523,565,960.00	106,944,820.46	

Social Sector					
Description		Actual 2023	Budget 2023	Variance 2023	Remarks
Construction/Supplies of writing materials		50,000,000.00	182,806,324.00	132,806,324.00	
Health Sector MSF Requirement Standardization		82,795,000.00	221,985,519.63	139,190,519.63	
Information gadgets and other purchases		29,500,000.00	10,232,000.00	(19,268,000.00)	
Purchases of Sports materials and equipment for Youth empowerment		57,690,519.63	39,767,075.00	(17,923,444.63)	
Furnishing of Fire Service Office		2,000,000.00	9,000,000.00	7,000,000.00	
Total Social Sector		221,985,519.63	463,790,918.63	241,805,399.00	

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	Transfer from Consolidated Revenue Fund		1,440,000,000.00	1,833,877,616.00	393,877,616.00	
	TOTAL		1,440,000,000.00	1,833,877,616.00	393,877,616.00	

10	Aids and Grants		Actual 2023	Budget 2023	Variance 2023	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)				-	
	TOTAL		-	-	-	

11	CLOSING CASH BOOK BALANCE		2023	2022	REMARKS
		NOTE	N	N	
	Keystone Bank (Mai Acct)		313,653.53	9,275,555.28	
	First Bank (Project Acct)		423,605.13	19,392.18	
	Keystone Bank (Project Acct)		50,464,570.31	76,238,485.12	
	Joint Project Account		120,417,260.44	326,775,851.89	
	Total Cashbook Balances		171,619,089.41	412,309,284.47	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

CODE	MONTH	2023			2022		
		NOTE A	NOTE B i		NOTE A	NOTE B	
		NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	198,456,157.91		198,456,157.91	151,928,448.70		151,928,448.70
11010101	FEBRUARY	114,606,414.61		114,606,414.61	74,930,887.89		74,930,887.89
11010101	MARCH	109,075,192.48		109,075,192.48	100,873,265.67		100,873,265.67
11010101	APRIL	148,680,392.22		148,680,392.22	149,109,514.83		149,109,514.83
11010101	MAY	105,614,414.96		105,614,414.96	132,716,407.12		132,716,407.12
11010101	JUNE	159,742,765.47		159,742,765.47	113,050,771.60		113,050,771.60
11010101	JULY	89,557,087.21		89,557,087.21	178,727,333.05		178,727,333.05
11010101	AUGUST	116,282,045.67		116,282,045.67	231,987,426.96		231,987,426.96
11010101	SEPTEMBER	97,618,741.11		97,618,741.11	381,626,766.70		381,626,766.70
11010101	OCTOBER	116,500,755.51		116,500,755.51	142,183,843.45		142,183,843.45
11010101	NOVENBER	90,084,718.21		90,084,718.21	126,101,596.38		126,101,596.38
11010101	DECEMBER	106,770,589.53		106,770,589.53	197,228,568.19		197,228,568.19
	TOTAL	1,452,989,274.89	-	1,452,989,274.89	1,980,464,830.54	-	1,980,464,830.54

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2023								TOTAL
	Exchange Gain	NON OIL REVENUE	SURE-P	SOLID MINERAL	Forex Equalization	ECOLOGICAL FUND	ADDITIONAL FAAC	Electronic Money Transfer Levy	
JANUARY	9,101,772.68					6,165,414.08		10,222,503.45	25,489,690.21
FEBRUARY		32,157,838.16				4,547,695.06		10,439,796.08	47,145,329.30
MARCH						4,979,952.78	33,572,783.03		38,552,735.81
APRIL						8,739,851.04	199,420,007.45	6,196,930.35	214,356,788.84
MAY		7,717,881.13		4,666,894.10	19,584,123.44	5,178,596.30	35,605,173.70	6,196,930.35	78,949,599.02
JUNE						4,797,899.28	187,210.56	6,093,104.81	11,078,214.65
JULY	95,322,838.24					6,775,448.13	40,968,345.46	4,858,665.84	147,925,297.67
AUGUST	86,241,498.84		221,559,131.55			6,395,178.20	10,649,062.46	5,454,616.91	330,299,487.96
SEPTEMBER	69,861,381.68					6,974,349.31		5,972,658.68	82,808,389.67
OCTOBER	52,282,197.85	56,948,997.79				5,063,488.60		4,627,223.63	118,921,907.87
NOVEMBER	56,967,725.26	19,294,702.89				4,990,414.39		6,589,496.55	87,842,339.09
DECEMBER	107,325,536.43							5,069,417.33	112,394,953.76
TOTAL	477,102,950.98	116,119,419.97	221,559,131.55		19,584,123.44	64,608,287.17	320,402,582.66	71,721,343.98	1,295,764,733.85

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022						TOTAL
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	
JANUARY	1,502,275.57				4,602,921.73		6,105,197.30
FEBRUARY	1,490,063.03	32,157,838.16		-	3,257,363.67		36,905,264.86
MARCH		28,131,481.55			3,870,142.42		32,001,623.97
APRIL	11,140,745.71			-	4,513,161.62	1,595,797.62	17,249,704.95
MAY		6,431,567.63	2,901,634.65	-	4,260,216.94	19,294,702.89	32,888,122.11
JUNE				-	3,720,923.28		3,720,923.28
JULY				-	5,361,819.99		5,361,819.99
AUGUST				-	6,959,622.81		6,959,622.81
SEPTEMBER		6,431,567.63		-	4,163,499.75		10,595,067.38
OCTOBER		22,510,486.71		-	4,844,356.39		27,354,843.10
NOVEMBER	1,652,269.66			9,647,351.45	4,797,351.13		16,096,972.24
DECEMBER				-			-
TOTAL	15,785,353.97	95,662,941.68	2,901,634.65	9,647,351.45	50,351,379.73	20,890,500.51	195,239,161.99

NOTE: D
Excess Crude Oil Revenue

		2023	2022
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY	31,820,778.76	
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	31,820,778.76	-

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

		2023	2022
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	94,161,081.58	78,464,601.01
11010201	FEBRUARY	93,737,026.68	75,513,461.59
11010201	MARCH	89,522,363.70	68,558,206.74
11010201	APRIL	86,002,450.55	83,063,269.96
11010201	MAY	82,983,381.27	108,508,115.28
11010201	JUNE	103,626,136.68	81,861,838.69
11010201	JULY	111,214,683.36	79,393,668.71
11010201	AUGUST	113,258,602.53	73,272,736.81
11010201	SEPTEMBER	133,881,478.92	87,388,871.63
11010201	OCTOBER	117,125,592.48	81,379,103.88
11010201	NOVEMBER	131,396,527.49	86,299,688.45
11010201	DECEMBER	138,222,380.80	86,976,438.42
	TOTAL	1,295,131,706.04	819,293,136.26



KEYSTONE BANK LIMITED

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Account Statement	
Summary Statement for	01-Jan-23 To 30-Nov-23
Currency	NAIRA
Account Name	JAKUSKO LOCAL GOVERNMENT- PROJECT JAKUSKO LOCAL GOVERNMENT - SECRETARIAT COMPLEX
	JAKUSKO, NIGERIA NG
SOA: 12660793230430074563 - Keystone Bank	

Summary Details	
Account No.	- 1009043423
Past Due Amount	- 0.00
Opening Balance	- 76,238,485.12
Total Debits	- 1,445,930,089.58
Total Credits	- 1,416,567,593.53
Closing Balance	- 46,875,989.07
Cleared Balance	- 46,875,989.07
Uncleared Balance	- 0.00

PRIVATE & CONFIDENTIAL

CURRENT ACC LOCAL

Date	V. Date	Narration	Ref	Debit	Credit	Balance
01-Jan-23	03-Jan-23	Open Balance . . .				76,238,485.12
		878418114522 TRFBYYODESTATEJ01 N1LOCALGOVTACCT 1FGJAKUSKOLOCA LGVERNMENTPROJECT TRFBYYOBESTxn Amount - NGN386888.88 - - VAT -			3,888,888.88	80,127,374.00
03-Jan-23	03-Jan-23	454622803589 TRFBYYODESTATEJ01 N1LOCALGOVTACCT 1FGJAKUSKOLOCA LGVERNMENTPROJECT TRFBYYOBESTxn Amount - NGN2719122.88 - - VAT -			2,719,122.88	82,846,496.88
03-Jan-23	03-Jan-23	101208605337 TRFBYYODESTATEJ01 N1LOCALGOVTACCT 1FGJAKUSKOLOCA LGVERNMENTPROJECT TRFBYYOBESTxn Amount - NGN1500000.00 - - VAT -			1,500,000.00	84,346,496.88
03-Jan-23	03-Jan-23	SMS CHARGES X @ 9/8418236522 T RFBYYOBESTATEJ01N1LOCALGOVTACC T TTOJAKUSKOLCALGOVERNMENTPROTx n Amount - NGN12.00 - - VAT -		12.00		84,346,484.88
03-Jan-23	03-Jan-23	SMS CHARGES X @ 454622803589 T RFBYYOBESTATEJ01N1LOCALGOVTACC T TTOJAKUSKOLCALGOVERNMENTPROTx n Amount - NGN12.00 - - VAT -		12.00		84,346,472.88
03-Jan-23	03-Jan-23	SMS CHARGES X @ 101208605337 T RFBYYOBESTATEJ01N1LOCALGOVTACC T TTOJAKUSKOLCALGOVERNMENTPROTx n Amount - NGN12.00 - - VAT -		12.00		84,346,460.88
03-Jan-23	03-Jan-23	146290751251 TRFBYYOBESTATEJ01 N1LOCALGOVTACCT TFGJAKUSKOLOCA LGVERNMENTPROJECT TRFBYYOBESTxn Amount - NGN685000.00 - - VAT -			685,000.00	85,031,460.88
04-Jan-23	04-Jan-23	486925877902 TRFBYYOBESTATEJ01 N1LOCALGOVTACCT TFGJAKUSKOLOCA LGVERNMENTPROJECT TRFBYYOBESTxn Amount - NGN32210240.00 - - VAT -			32,210,240.00	117,241,700.88
04-Jan-23	04-Jan-23	SMS CHARGES X @ 486925877902 T RFBYYOBESTATEJ01N1LOCALGOVTACC T TTOJAKUSKOLCALGOVERNMENTPROTx n Amount - NGN12.00 - - VAT -		12.00		117,241,688.88
05-Jan-23	05-Jan-23	PAYMENT FOR CASH BACKID COVER 1210 Txn Amount - NGR5150000.00 - - VAT -			5,150,000.00	122,391,688.88
05-Jan-23	05-Jan-23	24905971147 TRFBYYODESTATEJ01 N1LOCALGOVTACCT 1FGJAKUSKOLOCA LGVERNMENTPROJECT TRFBYYOBESTxn Amount - NGN682277.77 - - VAT -			682,277.77	122,873,966.65
05-Jan-23	05-Jan-23	FINAL PAYMENT IRD CASH BACKING FOR			888,888.88	123,762,855.53



POTISKUM MOHAMMED IDRI (C08) BRANCH

JAK

KEYSTONE BANK LIMITED

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Date	V. Date	Keterangan	Ref	Debit	Credit	Balance
22Dec23	22Dec23	REKONSTRUKSI ALASAPRIBUMI LUGAN TA DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM10.00 VAMKIN - RM0.00 - VAT -				
22Dec23	22Dec23	0161107505 URUSYURUSAN/LOKASI ALOKASI/TAJUK/LOKASI/TAJUK/TAJUK DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM100000.00 - - VAT -			1,500,000.00	1,738,956.11
22Dec23	22Dec23	URT KLP/ISKY/4000218768/TARIKSI LOCAL GOVERNMENT PROJECT/PAYMENT IN LOCAL GOVERNMENT PROJECT/PAYMENT IN REPECT OF PIPELINE EXTENSION WITHHOLDING OF PIPELINE EXTENSION MEDI Dan Akaun - RM100000.00 - - VAT -		1,800,000.00		233,956.11
22Dec23	22Dec23	AP-PLAAT AND CHARGE X 3 ATK/642309 TAP		0.30		233,955.81
22Dec23	22Dec23	REKONSTRUKSI ALASAPRIBUMI LUGAN TA DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM10.00 VAMKIN - RM0.00 - VAT -				
22Dec23	22Dec23	REKONSTRUKSI ALASAPRIBUMI LUGAN TA DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM10.00 VAMKIN - RM0.00 - VAT -		11.00		222,944.81
25Dec23	25Dec23	REKONSTRUKSI ALASAPRIBUMI LUGAN TA DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM10.00 VAMKIN - RM0.00 - VAT -				
25Dec23	25Dec23	AP-PLAAT AND CHARGE X 3 PRINTING OF SITE REPORTS Dan Akaun RM10.00 VAMKIN - RM0.00 - VAT		0.40		222,944.41
27Dec23	27Dec23	AP-PLAAT AND CHARGE X 3 PRINTING OF SITE REPORTS Dan Akaun RM10.00 VAMKIN - RM0.00 - VAT		0.00		222,944.41
27Dec23	27Dec23	0648700407 URUSYURUSAN/LOKASI ALOKASI/TAJUK/LOKASI/TAJUK/TAJUK DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM100000.00 - - VAT -			4,000,000.00	1,222,944.41
27Dec23	27Dec23	0710001403 URUSYURUSAN/LOKASI ALOKASI/TAJUK/LOKASI/TAJUK/TAJUK DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM100000.00 - - VAT -			4,710,500.00	1,933,444.41
27Dec23	27Dec23	1400010403 URUSYURUSAN/LOKASI ALOKASI/TAJUK/LOKASI/TAJUK/TAJUK DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM100000.00 - - VAT -			40,510,740.00	54,444,184.41
28Dec23	28Dec23	REKONSTRUKSI ALASAPRIBUMI LUGAN TA DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM100000.00 - - VAT -				
28Dec23	28Dec23	REKONSTRUKSI ALASAPRIBUMI LUGAN TA DOKUMEN TUNJUKAN/LOKASI/TAJUK Dan Akaun - RM100000.00 - - VAT -		4,100,000.00		50,344,184.41
		OPAK 12 BINAAN				50,344,184.41



Dear Jakusko Local Govt Revenue A/C

JAKUSKO LOCAL GOVT, YOBE STATE.

Please find below your bank statement for the period: 01-Jan-2023 To 31-Dec-2023

Account No:	2010819699	Pending Debit:	(0.00)
Account Name:	JAKUSKO LOCAL GOVT REVENUE A/C	Available Balance:	365,951.13
Account Type:	LOCAL GOVT CURRENT ACCOUNT	Total Credit:	12,348,400.00
Currency:	NGN	Total Debit:	11,944,187.05

Trans Date	Ref. Number	Transaction Description	Value Date	Withdrawal (DR)	Deposit (CR)	Balance
		Opening Balance				19,302.18
01-Jan-2023	015704071	FIP MBPPC/Busn Yehma Jakusko/ATM TRF 72MP18H7Y1160 Ref: 2023412744	01-Jan-2023	0.00	18,000.00	20,302.18
03-Jan-2023	51950267	ELEC MONEY TRBF LEVY-1 TXNS: 01-01-23 TO 01-01-23 Ref: TRANSACTIONS	03-Jan-2023	80.00	0.00	29,382.18
03-Jan-2023	526382908	FIP MBPPC/Busn B. ASUKAR/ Yehma Jakusko/ATM Ref: 012027860739	03-Jan-2023	0.00	7,000.00	36,382.18
03-Jan-2023	533164915	FBNMOBILE ABUBAKAR MUSA/Jakusko District Ref: 003061815527	03-Jan-2023	0.00	30,300.00	66,682.18
04-Jan-2023	540089989	ELEC MONEY TRBF LEVY-1 TXNS: 00-01-23 TO 00-01-23 Ref: TRANSACTIONS	04-Jan-2023	30.99	0.00	66,292.19
04-Jan-2023	546480131	FBNMOBILE ABUBAKAR MUSA/Dogam District Ref: 0072827910	04-Jan-2023	0.00	30,000.00	96,892.19
04-Jan-2023	549334067	FBNMOBILE ABUBAKAR MUSA/Dogam District Ref: 0072827229	04-Jan-2023	0.00	34,400.00	131,292.19
05-Jan-2023	556003102	ELEC MONEY TRBF LEVY-3 TXNS: 04-01-23 TO 04-01-23 Ref: TRANSACTIONS	05-Jan-2023	100.00	0.00	131,192.18
05-Jan-2023	559136162	FIP MBPPC/Busn B. ASUKAR/ Yehma Jakusko/ATM Ref: 01202251908	05-Jan-2023	0.00	10,000.00	141,192.18
06-Jan-2023	569136878	ELEC MONEY TRBF LEVY-1 TXNS: 05-01-23 TO 05-01-23 Ref: TRANSACTIONS	06-Jan-2023	80.00	0.00	141,142.18
11-Jan-2023	739777729	FIP MBPPC/Busn Kabananki transfer from Jose Kabananki Ref: 0204084220	11-Jan-2023	0.00	30,000.00	171,142.18
12-Jan-2023	567500396	ELEC MONEY TRBF LEVY-1 TXNS: 11-01-23 TO 11-01-23 Ref: TRANSACTIONS	12-Jan-2023	89.00	0.00	171,092.18
12-Jan-2023	553028343	FBNMOBILE ABUBAKAR MUSA/Mogam District Ref: 0073623112	12-Jan-2023	0.00	38,000.00	209,092.18
12-Jan-2023	553027393	FBNMOBILE ABUBAKAR MUSA/Mogam District Ref: 0073623100	12-Jan-2023	0.00	30,000.00	239,092.18
12-Jan-2023	550140140	FBNMOBILE ABUBAKAR MUSA/Mogam District Ref: 0073623126	12-Jan-2023	0.00	20,000.00	259,092.18
13-Jan-2023	564254306	ELEC MONEY TRBF LEVY-3 TXNS: 12-01-23 TO 12-01-23 Ref: TRANSACTIONS	13-Jan-2023	150.00	0.00	258,842.18
16-Jan-2023	53495872	BRANCH STMT Charge: Statement charges Ref: 0000001583	16-Jan-2023	50.00	0.00	258,392.18
16-Jan-2023	53536228	BRANCH STMT Charge: VAT charges on Statements Ref: 0000001584	16-Jan-2023	42.00	0.00	257,940.18
16-Jan-2023	58855502	FBNMOBILE ABUBAKAR MUSA/Mogam Zone Ref: 0073623028	16-Jan-2023	0.00	37,000.00	294,940.18
16-Jan-2023	519074731	FIP MBPPC/Busn B. ASUKAR/ Yehma Jakusko/ATM Ref: 012026501586	16-Jan-2023	0.00	12,000.00	306,940.18
17-Jan-2023	011762142	ELEC MONEY TRBF LEVY-3 TXNS: 16-01-23 TO 16-01-23 Ref: TRANSACTIONS	17-Jan-2023	100.00	0.00	305,140.18

Please report any discrepancies to the Branch office to help correct future transactions. For statements contact:

For more details or queries, call 0800 211 00 0001 (Toll-free) or 0800 211 00 0002 (Toll-free) or 0800 211 00 0003 (Toll-free)

0800 211 00 0004 (Toll-free) or 0800 211 00 0005 (Toll-free) or Email: customer.care@firstbankng.com

POTISKUM MOHAMMED IDRIS (CDB) BRANCH



KEYSTONE BANK LIMITED

www.keystonebanking.com

Account Statement

Summary Statement for 01-Jan-23 To 30-Nov-23
 Currency NAIRA
 Account Name
 JAKUSKO LOCAL GOVERNMENT MAIN
 JAKUSKO LOCAL GOVERNMENT - SECRETARIAT COMPLEX
 JAKUSKO, NIGERTA
 NG
 QR ID: 12000272302245007147517 - Keystone Bank

Summary Details

Account No.	-	1009043429
Past Due Amount	-	0.00
Opening Balance	-	9,275,555.28
Total Debits	-	487,938,922.85
Total Credits	-	529,868,761.70
Closing Balance	-	51,205,394.13
Cleared Balance	-	51,205,394.13
Uncleared Balance	-	0.00

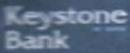
PRIVATE & CONFIDENTIAL

CURRENT ACC LOCAL

Date	V. Date	Narration	Ref	Debit	Credit	Balance
		Open Balance . . .				9,275,555.28
04-Jan-23	04-Jan-23	MONTHLY STANDING IMPRESS FOR THE MONTH OF DECEMBER 2022 Txn Amount - NGN4158750.00 - - VAT -		4,158,750.00		5,116,805.28
04-Jan-23	04-Jan-23	SMS CHARGES X 3 MONTHLY STANDING IMPRESS FOR THE MONTH OF DECEMBER 2022 Txn Amount - NGN12.00 - - VAT -		12.00		5,116,793.28
11-Jan-23	11-Jan-23	MONTHLY STANDING ORDER DEC 2022 Txn Amount - NGN4158750.00 - - VAT -		4,158,750.00		958,043.28
11-Jan-23	11-Jan-23	MOHAMMED DUGU ALHAJI Txn Amount - NGN4158750.00 - - VAT -			4,158,750.00	5,116,793.28
11-Jan-23	11-Jan-23	AC NGN1765100010001 KIP:FRN/2022460109/JAKUSKO LOCAL GOVT MAIN ACCT-SALARY/SUPPLY OF SECURITY EQUIPMENTS SECURITY EQUIPMENTS Txn Amount - NGN1500000.00 NIPFTDC - NGN44.28 - VAT - NGN3.75		52.75		5,116,739.53
11-Jan-23	11-Jan-23	KIP:FRN/2022460109/JAKUSKO LOCAL GOVT MAIN ACCT-SALARY/SUPPLY OF SECURITY EQUIPMENTS SECURITY EQUIPMENTS Txn Amount - NGN1500000.00 NIPFTDC - NGN44.28 - VAT - NGN3.75		1,500,000.00		3,616,739.53
11-Jan-23	11-Jan-23	SETTLEMENT OF WHI Txn Amount - NGN1188165.89 - - VAT -		1,188,465.89		2,428,273.64
11-Jan-23	11-Jan-23	SMS CHARGES X 3 MONTHLY STANDING ORDER DEC 2022 Txn Amount - NGN12.00 - - VAT -		12.00		2,428,261.64
12-Jan-23	12-Jan-23	SMS CHARGES X 3 MOHAMMED DUGU ALHAJI Txn Amount - NGN12.00 - - VAT -		12.00		2,428,249.64
12-Jan-23	12-Jan-23	SMS CHARGES X 3 SECURITY EQUIPMENTS GOVT MAIN ACCT-SALARY & SUPPLY OF SECURITY EQUIPMENTS KTxn Amount - NGN12.00 - - VAT -		12.00		2,428,237.64

12Jan23	12Jan23	SMS CHARGES X 3 SETTLEMENT OF WHI Tax Amount - RM12.00 - - VAT -	12.00		47,626,777.02
31Jan23	31Jan23	LG CONTRIBUTION FOR STANDING PAYMEN Tax Amount - RM45198501.38 - - VAT -		45,198,501.38	47,626,777.02
31Jan23	31Jan23	SMS CHARGES X 3 LG CONTRIBUTION FOR STANDING PAYMEN Tax Amount - RM12.00 - - VAT -	12.00		47,626,715.02
01Feb23	01Feb23	STANDING ORDER PAYMENT JAN 2023 Tax	40,268,501.38		7,358,213.64

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POTISKUM MOHAMMED IDRI (C08) BRANCH

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KEYSTONE BANK LIMITED

Date	V. Date	Description	Rate	Debit	Credit	Balance
11Dec23	11Dec23	AC-PL52063 SMS CHARGES X 3 RM12.00 VATIN - RM12.00 - VAT - REVERSAL OF OTHER PAYMENT FROM XATN ADD TO D RM7977 ADD Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		0.90		310,032.20
10Dec23	10Dec23	AC-PL52063 SMS CHARGES X 3 TRF LINKAGE TO B TANDERAY AND OTHER ALLOWANCE OCT 2023 Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		0.30		310,031.90
10Dec23	10Dec23	20231127 SMS CHARGES X 3 LGA JANUSKO TO B STANDING LVA AND OTHER ALLOWANCE OCT 2023 Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		13.00		310,018.90
22Dec23	22Dec23	0000159 SMS CHARGES X 3 CHAIRMAN GOVT MAIR WGT-CALARY REFUND FOR CHAI BMM KTR:PN 300502879 JANUSKO Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		12.00		310,006.90
22Dec23	22Dec23	AC-PL52063 SMS CHARGES X 3 CHAIRMAN GOVT MAIR WGT-CALARY REFUND FOR CHAI BMM KTR:PN 300502879 JANUSKO Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		0.90		310,006.00
27Dec23	27Dec23	20231201 SMS CHARGES X 3 LGA CONTRIBUTION Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		12.00		310,004.00
27Dec23	27Dec23	AC-PL52063 SMS CHARGES X 3 LGA CONTRIBUTION Tax Amount - RM12.00 VATIN - RM12.00 - VAT -		0.90		310,003.10
		Closing Balance . . .				310,003.20

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