

KARASUWA LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2023



YOBE STATE OF NIGERIA
KARASUWA LOCAL GOVERNMENT COUNCIL
JAJIMAJI - YOBE STATE, NIGERIA.

Ref No: KRLG/TR/S/050/VOL. I

Date: _____

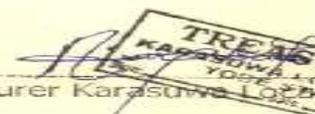
The Auditor General,
Local Government Audit
Department.

Updated Financial Statement for the Year ended 31st December, 2023.

Statement NO.1 Responsibility for the Financial Statements

These financial Statements have been prepared for the operations of Karasuwa Local Government Council by the treasurer in accordance with the provisions of the finance Control and Management) act 1958 as amended.

The provisions provides that, Treasurer of the Local Government is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Financial Resources by the Local Government Council are observed. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.


TREASURER
KARASUWA LOCAL GOVERNMENT
YOBE STATE
Treasurer Karasuwa Local Government



All Correspondence should be addressed to the Chairman

Statement NO.2:- Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as chief Executive accept the responsibility for the integrity of these financial Statements. The information as contained and their schedules are in compliance with the finance (Control and Management) Act. 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Karasuwa Local Government as at 31st December, 2023 and its operations for the year.

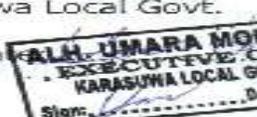
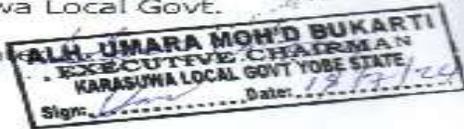
Ali Kolo Tijjani
Treasurer
Karasuwa Local Govt.

Sign/Date




Hon. Alh. Umara Mohd Bukarti
Executive Chairman
Karasuwa Local Govt.

Sign/Date



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

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Local Government Audit Dept,
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Damaturu, Yobe State

LGAD/ADM/LGFS/73/Vol.1

24th July, 2024

The Executive Chairman,
Karasuwa Local Government,
Yobe State.

Date _____

AUDITOR GENERAL'S CERTIFICATION

In accordance with the provision of Edit No 6 of Yobe State 1993 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government (Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor-General to Audit and form independent opinion on the Statements.

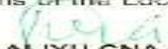
Basic of Opinion.

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraise covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

Opinion.

From analysis of the cash/flow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents a fair view of the financial operations of the Local Government for the year ended 31st December, 2023.


(IBRAHIM M. ALIYU CNA, ACTIN)
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines derived from the Processes and Procedures relating to financial reporting by Karasuwa Local Government

These policies shall form part of the universally agreed framework for financial reporting in Karasuwa Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Karasuwa Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	<p>Accounting Terminologies / Definitions</p> <ol style="list-style-type: none"> I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Karasuwa Local Government council in preparing and presenting Financial Statements. II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Karasuwa Local Government Council: Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Government Business Enterprise means a department or agency that has all the following characteristics: <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	General Purpose Financial Statements (GPFS)

S/N	Accounting Policies:
	<p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Karasuwa Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts</p> <p>The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Karasuwa Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance.

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Going Concern Concept. • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2023. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Karasuwa Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2023 Appropriation Law of Karasuwa Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2023. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.

S/N	Accounting Policies:
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none"> • These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> • Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central

S/N	Accounting Policies:
	<p>Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>



 Treasurer Karasawa Local Government Council
 LOBE STATE

**KARASUWA LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2023**

S/No	DESCRIPTIONS	ACTUAL 2023	FINAL BUDGET 2023	ACTUAL 2022
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,022,354,896	1,825,128,443	1,396,340,137
2	VALUE ADDED TAX	987,322,292	1,064,779,564	769,502,160
3	OTHER FAAC ALLOCATION	939,430,985	288,271,606	137,683,276
4	INTERNAL REVENUE IGR	21,620,108	44,000,000	18,800,094
	SUB TOTAL	2,970,728,281	3,222,179,613	2,322,325,667
	CAPITAL RECIEPTS			
1	GRANTS	-	-	132,253,538
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	-	-	132,253,538
	TOTAL RECEIPTS	2,970,728,281	3,222,179,613	2,454,579,205
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	392,336,109	662,982,395	393,287,717
2	OVERHEAD COSTS	85,000,000	120,000,000	60,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	667,575,031	-	651,185,622
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	746,809,835	457,095,357	559,666,760
	TOTAL RECURRENT EXPENDITURE	1,891,720,976	1,240,077,752	1,664,140,098
	CAPITAL EXPENDITURE	1,248,556,763	1,127,933,389	514,114,743
	TOTAL EXPENDITURE	3,140,277,739	2,368,011,141	2,178,254,842
1	NET CASH BALANCE	(169,549,458)	854,168,472	276,324,363
2	OPENING BALANCE	278,526,181	525,529,472	2,201,817
3	CLOSING BALANCE	108,976,722		278,526,181

STATEMENT NO. 1
KARASUWA LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023

ANNUAL BUDGET 2023		NOTES	ACTUAL YEAR	
			2023	2022
	Cash Flows from Operating Activities			
	Receipts:			
2,113,400,049	Statutory Allocations: FAAC	1	1,961,785,881	1,534,023,413
1,064,779,564	Value Added Tax Allocation	1	987,322,292	769,502,160
3,178,179,613	<i>Sub-total : Statutory Allocation</i>		2,949,108,173	2,303,525,573
11,433,665	Direct taxes	2	4,100,000	2,200,000
8,200,000	Licenses	2	3,000,000	2,050,000
10,909,545	Fees	2	3,800,000	2,650,000
3,500,000	Fines	2	-	2,000,094
-	Sales	2	-	-
5,090,000	Earnings	2	10,720,108	8,200,000
4,866,790	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	1,700,000
-	Repayments - General	2	-	
-	Investment Income	2	-	
	Reimbursements		-	-
44,000,000	<i>Subtotal: Independent Revenue</i>		21,620,108	18,800,094
-	Other Revenue Sources of the State Government		-	-
3,222,179,613	Total Receipts		2,970,728,281	2,322,325,667
	Payments:			
662,982,394.99	Personnel Costs (including Salaries on CRF charges)	3	392,336,109	393,287,717
120,000,000.00	Overhead Charges	4	85,000,000	60,000,000
-	Subvention to Parastatals	5	667,575,031	651,185,622
457,095,357.00	Other Operating Activities	6	746,809,835	559,666,760
1,240,077,751.99	Total Payments		1,891,720,976	1,664,140,098
1,982,101,861.01	Net Cash Flow from Operating Activities		1,079,007,305	658,185,568

	Cash Flows from Investment Activities:			
(183,511,313)	Capital Expenditure: Administrative Sector	7	(300,500,000)	(76,714,743)
(288,333,111)	Capital Expenditure: Economic Sector	7	(189,406,763)	(152,500,000)
-	Capital Expenditure: Law and Justice	7		
(288,119,650)	Capital Expenditure: Regional Development	7	(653,650,000)	(147,650,000)
(367,969,315)	Capital Expenditure: Social Service Sector	7	(105,000,000)	(137,250,000)
(1,127,933,389)	Total Capital Expenditure		(1,248,556,763)	(514,114,743)
(1,127,933,389)	Net Cash Flow from Investment Activities		(1,248,556,763)	(514,114,743)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		-	132,253,538
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		-	132,253,538
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
854,168,472	Net (Increase)/Decrease in Other Cash Equivalents		(169,549,458)	276,324,363
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
525,529,472	Cash and its Equivalent as at 1 January 2023		278,526,181	2,201,817
	Cash and its Equivalent as at 31 December 2023		108,976,722	278,526,181
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
KARASUWA LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2023

ASSETS	NOTES	2023	2022
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	79,138,819	60,131,514
- CDF Cash Balance	11	29,837,903	218,394,666
		(0)	-
- Cash Balances with Treasury	11	108,976,723	278,526,181
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		108,976,723	278,526,181
INVESTMENTS AND OTHER CASH ASSETS:			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		-	-
Total Assets.		108,976,723	278,526,181
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund			60,131,514
Capital Development Fund		-	218,394,666
Total Public Funds.		108,976,723	278,526,181
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	<i>Total Public Funds and Liabilities.</i>		108,976,723	278,526,181
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
KARASUWA LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	VARIANCE ON FINAL BUDGET
1,945,946	Opening Balance		60,131,514				%
	ADD: REVENUE						
1,534,023,413	Statutory Allocation: FAAC	1	1,961,785,881	2,113,400,049	2,113,400,049	-	93
769,502,160	Value Added Tax Alloc.	1	987,322,292	1,064,779,564	1,064,779,564	-	93
2,303,525,573	Sub-Total - Statutory Allocation		2,949,108,173	3,178,179,613	3,178,179,613	-	93
						-	
2,200,000	Direct Taxes	2	4,100,000	11,433,665	11,433,665	-	36
2,050,000	Licenses	2	3,000,000	8,200,000	8,200,000	-	37
2,650,000	Fees	2	3,800,000	10,909,545	10,909,545	-	35
2,000,094	Fines	2	-	3,500,000	3,500,000	-	
0	Sales	2	-	-	-	-	-
8,200,000	Earnings	2	10,720,108	5,090,000	5,090,000	-	211
0	Rent of Government Buildings	2	-	4,866,790	4,866,790	-	-
1700000	Rent on Lands and Others	2	-	-	-	-	-
0	Repayment General	2	-	-	-	-	-
0	Investment Income	2	-	-	-	-	-
0	Reimbursements	2	-	-	-	-	-
18,800,094	Sub-Total-Independent Revenue		21,620,108	44,000,000	44,000,000	-	49
0	Other Revenue Sources of the State Government		-			-	
2,322,325,667	TOTAL REVENUE		2,970,728,281	3,222,179,613	3,222,179,613	-	92
2,324,271,613	TOTAL FUNDS AVAILABLE		3,030,859,795	3,222,179,613	3,222,179,613	-	94
	LESS: EXPENDITURE						
393,287,717	Personnel Costs(including Salaries on CRF charges)	3	392,336,109	662,982,395	662,982,395		59
60,000,000	Overhead Charges	4	85,000,000	120,000,000	120,000,000		71
0	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-		
651,185,622	Subvention to Parastatals	5	667,575,031	-	-	0	
559,666,760	Other Operating Activities	6	746,809,835	457,095,357	457,095,357	0	
	OTHER RECURRENT PAYMENTS/EXPENDITURE						
0	Repayments: External & Internal Loans (including servicing)		-	-	-	0	
1,664,140,098	TOTAL EXPENDITURE		1,891,720,976	1,240,077,752	1,240,077,752	0	153
660,131,514.34	OPERATING BALANCE		1,139,138,819	1,982,101,861	1,982,101,861	-	57
	APPROPRIATIONS/TRANSFERS						
600,000,000	Transfer to Capital Dev. Fund		1,060,000,000	1,982,101,861	1,982,101,861	-	53

					-	-	
600,000,000	Total transfers		1,060,000,000	1,982,101,861	1,982,101,861	-	53
60,131,514	Closing Balance		79,138,819		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
KARASUWA LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

ACTUAL 2022		NOTES	ACTUAL 2023	FINAL BUDGET 2023	ORIGINAL BUDGET 2023	SUPPLEMENTARY BUDGET 2023	
255,871	Opening Balance		218,394,666	-	-	-	%
	Project Joint Acc Opening Balance						
						-	
	ADD: CAPITAL RECEIPTS						
600,000,000	Transfer from Consolidated Revenue Fund	9	1,060,000,000	1,982,101,861	1,982,101,861	-	53
132,253,538	Aids and Grants	10	-	-	-	-	
0	External Loans	14	-	-	-	-	
0	Internal Loans	15	-	-	-	-	
0	Other Capital Receipts	16	-	-	-	-	
732,253,538	Total Receipts		1,060,000,000	1,982,101,861	1,982,101,861	-	53
732,509,409	Total Capital Funds Available		1,278,394,666	1,982,101,861	1,982,101,861	-	64
	LESS: CAPITAL EXPENDITURE						
76,714,743	Administrative Sector		300,500,000	183,511,313	183,511,313	-	164
152,500,000	Economic Sector	7	189,406,763	288,333,111	288,333,111	-	66
0	Law and Justice	7	-	-	-	-	
147,650,000	Regional Development	7	653,650,000	288,119,650	288,119,650	-	-
137,250,000	Social Service Sector	7	105,000,000	367,969,315	367,969,315	-	29
514,114,743	TOTAL CAPITAL EXPENDITURE		1,248,556,763	1,127,933,389	1,127,933,389	-	111
218,394,666	Closing Balance		29,837,903			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2023				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,022,354,895.51		
	Add :Deduction at source for Loan Repayment	B	-	1,022,354,895.51	
	Share of Statutory Allocation - Other Agencies	C		916,989,234.88	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		22,441,750.32	
	Total(GROSS) FAAC Allocation			1,961,785,880.71	
	B: Value Added Tax 2023				
1	Share of Value Added Tax (VAT)	E		987,322,292.24	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,396,340,137.42		
	Add :Deduction at source for Loan Repayment	B	-	1,396,340,137.42	
	Share of Statutory Allocation - Other Agencies	C		137,683,275.83	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,534,023,413.25	
	B. Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		769,502,159.67	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	Direct Taxes					
12010105	Development Tax\Levy		569,000.00	2,745,000.00	2,176,000.00	
12010107	Cattle Levy/Taxes		2,061,000.00	5,825,000.00	3,764,000.00	
12010111	Tenement Rate		600,000.00	1,033,665.00	433,665.00	
12010114	Ground Rates		870,000.00	1,830,000.00	960,000.00	
	Sub-Total		4,100,000.00	11,433,665.00	7,333,665.00	
	Licence- General		Actual 2023	Budget 2023	Variance 2023	
12020124	Abattoir/Slaughter Licenses		375,000	1,200,000	825,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

12020128	Boreholes Drilling Licenses		600,000	1,700,000.00	1,100,000.00	
12020148	Welding Machine Licenses		225,000	850,000.00	625,000.00	
12020151	Wood Making/Carpentry Workshop Licenses		541,000	1,750,000.00	1,209,000.00	
12020156	Vehicle Spare Parts Licenses		250,000	758,000.00	508,000.00	
12020161	Building Materials Licenses		726,000	995,000.00	269,000.00	
12020167	Patent Medicine Licenses		283,000	947,000.00	664,000.00	
	Sub-Total		3,000,000.00	8,200,000.00	5,200,000.00	
	Fees - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020417	General Contractors Registration Fees		-	-	-	
12020455	Produce Buying Fees		850,000	2,000,000	1,150,000.00	
12020459	Motor Mechanic/Car Wash Depot Fees		560,000	3,409,545.06	2,849,545.06	
12020460	Block Making Machines Fees		450,000	500,000	50,000.00	
12020468	Business Premises/Workshop Fees		550,000	1,000,000	450,000.00	
12020470	Corn Grinding Mill Fees		-	-	-	
12020471	Payments in lieu of Registration Notices		732,000	2,000,000	1,268,000.00	
12020473	Local Government Certificate of Origin		-	-	-	
12020474	Farmers Registration		358,000	500,000	142,000.00	
12020493	Dispensary and Maternity Fees		300,000	1,500,000	1,200,000.00	
	Sub-Total		3,800,000.00	10,909,545.06	7,109,545.06	
	Fines - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020501	Fine/Penalties			2,000,000.00	2,000,000.00	
12020502	Towing of Vehicles			1,500,000.00	1,500,000.00	
	Sub-Total		-	3,500,000.00	3,500,000.00	
	Sales - General		Actual 2023	Budget 2023	Variance 2023	
12020601	Sales of Journal and Publications				-	
12020602	Proceeds from Sales of Consumer Goods/Haulage				-	
	Sub-Total		-	-	-	
	Earnings - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020708	Earning from Agricultural Produce		2,550,000.00	600,000.00	- 1,950,000.00	
12020712	Earning from Market		2,080,000.00	420,000.00	- 1,660,000.00	
12020713	Earning from Motor Park		476,000.00	600,000.00	124,000.00	
12020714	Earning from Shops and Shopping Centre		2,297,000.00	500,000.00	- 1,797,000.00	
12020715	Earning from Transport Service (mass Transit		876,000.00	1,000,000.00	124,000.00	
12020716	Earning from Tipper and Tractor		1,200,000.00	140,000.00	- 1,060,000.00	
12020722	Earning from Slaughter House		548,000.00	750,000.00	202,000.00	
12020723	Earning from cattle Market		394,000.00	750,000.00	356,000.00	
12020724	Earning from Goat and Sheep Market		299,107.81	330,000.00	30,892.19	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

					-	
					-	
	Sub-Total		10,720,107.81	5,090,000.00	- 5,630,107.81	
	Rent on Government Buildings - Generals		Actual 2023	Budget 2023	Variance 2023	Remarks
12020801	Rent on Government Quarters			2,433,394.97	2,433,394.97	
12020802	Rent on Government Offices			2,433,394.97	2,433,394.97	
	Sub-Total		-	4,866,789.94	4,866,789.94	
	Land & Others - General		Actual 2023	Budget 2023	Variance 2023	Remarks
12020901	Rent on Government Land					
12020903	Rents sand Premium on Allocations of Land					
	Sub-Total					
	Total Independent Revenue		21,620,107.81	44,000,000.00	22,379,892.19	

3	PERSONNEL COST					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
21010101	Basic Salaries		255,018,471.17	430,938,556.75	175,920,085.58	
21020101-7	Allowances General		126,528,395.31	213,811,822.38	87,283,427.07	
21020201	2.75 YCHMB Contribution		10,789,243.01	18,232,015.86	7,442,772.85	
	Total		392,336,109.49	662,982,394.99	270,646,285.50	

4	OVERHEAD COST					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
	Overhead charge		85,000,000.00	120,000,000.00	35,000,000.00	
	Total		85,000,000.00	120,000,000.00	35,000,000.00	

5	Subventions to Parastatals (According to Sectors-List)		Actual 2023	Budget 2023	Variance 2023	Remarks
	List of MDA: Administrative Sector					
	SUBEB		190,512,962.12		(190,512,962.12)	
	PHCMB		224,374,891.69		(224,374,891.69)	
	Local Government Pension Board		152,002,249.15		(152,002,249.15)	
	Yobe State University		24,000,000.00		(24,000,000.00)	
	Emirate Council		60,000,000.00		(60,000,000.00)	
	1% Admin Charges		13,155,516.55		(13,155,516.55)	
	Training Fund		3,529,411.68		(3,525,411.68)	
	Total Subventions to Parastatals		667,575,031.19	-	(667,571,031.19)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

6	Other Operating Activities		Actual 2023	Budget 2023	Variance 2023	Remarks
	Other Operating Activities		746,809,835.14	457,095,357.00	(289,714,478.14)	
	Total		746,809,835.14	457,095,357.00	(289,714,478.14)	
7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23020156	Construction of OF Paramular well facing of grave yeard at Gasma Zakant shakke & Karasawa		102,710,192.53	63,200,000.00	(89,510,192.53)	
23010105	Supply of Nunmber 8 liter Hiace (Toyota) and Hilux Treasury depart Chairman office		111,844,614.93	70,000,000.00	(91,844,614.93)	
2301018	Supply of 3 number of Toyota Hiace Mas Transit and 1 Turdara Hilux at Mass Transit Unit and Chairman office		85,945,192.53	50,311,313.00	(85,633,879.53)	
	Total Administrative Sector		300,499,999.99	183,511,313.00	(116,988,686.99)	

	Economic Sector		Actual 2023	Budget 2023	Variance 2023	Remarks
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
230101442	Electrification of Shake From Gyada 4km Karasuwa Galu		70,000,000.00	115,000,000.00	(5,000,000.00)	
23010142	Completion of electrification project at Karasuwa Galu Tada		71,000,000.00	83,540,000.00	12,540,000.00	
23050286	Procurement of food and non food item for distribution to th e vulnerable groups		48,406,763.28	89,793,111.00	(8,613,652.28)	
	Total Economic Sector		189,406,763.28	288,333,111.00	- 1,073,652.28	

	Regional Development Sector		Actual 2023	Budget 2023	Variance 2023	Remarks
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23020177	Drilling 11 numbers of hybrid Solar borehole and installtion connted with accessories at regar Mangri, Dagirari, Mainar Aribе, Regar Banido Jeju, Jajere Rigar Gatau Kirfowa and Wachakal		130,730,000.00	50,000,000.00	(130,730,000.00)	
23020105	constrution of Water enbankment Gasma Jaji-Maji and Waro		70,000,000.00	30,000,000.00	(40,000,000.00)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

23020177	Drilling and installiton of hybrid Solar Borehole at Jaji-Maji and Karasuwa		86,000,000.00	41,000,000.00	(45,000,000.00)	
23030141	Conversions of motorize Borehole to hybrid Solar Borehole at Gasma Tabawa Karasuwa GG aridi and Damamuri		70,000,000.00	74,119,650.00	(195,880,350.00)	
230301141	Conversions of motorize Borehole to hybrid Solar Borehole at Jaji-Maji MakabarGanga Damamuni Jajere isozi Sularati and Kizs garin		296,920,000.00	93,000,000.00	(203,920,000.00)	
	Total Regional Sector		653,650,000.00	288,119,650.00	(615,530,350.00)	

	Social Sector					
	Description		Actual 2023	Budget 2023	Variance 2023	Remarks
23531000	Purchase(300) pieces of Furnitures to Primary School		47,000,000.00	127,000,000.00	80,000,000.00	
23020146	Fencing of Fayuganari		37,000,000.00	121,969,315.00	84,969,315.00	
	Fencing of Garin Gawo		21,000,000.00	119,000,000.00	98,000,000.00	
	Total Social Sector		105,000,000.00	367,969,315.00	262,969,315.00	

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2023	Budget 2023	Variance 2023	Remarks
	Transfer from Consolidated Revenue Fund					
	TOTAL		-	-	-	

10	Aids and Grants		Actual 2023	Budget 2023	Variance 2023	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020401	Foreign Grant - (SFTAS)				-	
	TOTAL		-	-	-	

11	CLOSING CASH BOOK BALANCE		2023	2022	REMARKS
		NOTE	N	N	
	First Bank (Main Acct)		20,039,571.85	5,788,625.47	
	First Bank (Project Acct)		22,985.98	35,033,024.17	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

	Gashua Micro finance Bank		1,782,393.30	93,103.00	
	Joint Project Account		87,131,771.50	237,611,427.95	
	Total Cashbook Balances		108,976,722.63	278,526,180.59	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

CODE	MONTH	2023			2022		
		NOTE A	NOTE B i		NOTE A	NOTE B	TOTAL
		NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	
N	N	N	N	N	N	N	
11010101	JANUARY	139,962,116.54		139,962,116.54	107,148,236.00		107,148,236.00
11010101	FEBRUARY	80,826,700.10		80,826,700.10	52,845,352.72		52,845,352.72
11010101	MARCH	76,925,780.30		76,925,780.30	71,141,333.75		71,141,333.75
11010101	APRIL	104,857,529.25		104,857,529.25	104,768,392.70		104,768,392.70
11010101	MAY	74,485,051.06		74,485,051.06	93,598,855.47		93,598,855.47
11010101	JUNE	112,659,318.78		112,659,318.78	79,729,575.72		79,729,575.72
11010101	JULY	63,160,546.94		63,160,546.94	126,048,272.22		126,048,272.22
11010101	AUGUST	82,008,446.60		82,008,446.60	163,610,197.99		163,610,197.99
11010101	SEPTEMBER	66,473,603.63		66,473,603.63	269,144,029.38		269,144,029.38
11010101	OCTOBER	82,162,692.72		82,162,692.72	100,275,808.40		100,275,808.40
11010101	NOVENBER	63,532,661.12		63,532,661.12	88,933,729.82		88,933,729.82
11010101	DECEMBER	75,300,448.48		75,300,448.48	139,096,353.25		139,096,353.25
	TOTAL	1,022,354,895.52	-	1,022,354,895.52	1,396,340,137.42	-	1,396,340,137.42

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2023								TOTAL
	Exchange Gain	NON OIL REVENUE	SOLID MINERAL	SURE-P	Forex Equalization	ECOLOGICAL FUND	ADD FAAC ALLOCATIO	Electronic Money Transfer	
JANUARY	6,419,066.97		-	-	-	4,348,186.59		7,995,620.96	18,762,874.52
FEBRUARY	-	22,679,463.01	-	-	-	3,207,282.82		7,362,714.12	33,249,459.95
MARCH	-		-	-	-	3,512,134.56	23,677,359.38	-	27,189,493.94
APRIL	-		-	-	-	6,163,820.07	140,641,875.85	4,870,042.32	151,675,738.24
MAY	-	5,443,071.10	3,291,348.49	156,255,594.78	13,811,792.97	3,652,228.82	25,110,712.23	4,870,042.32	212,434,790.71
JUNE	-		-	-	-	3,383,740.50	132,031.10	4,297,190.14	7,812,961.74
JULY	67,226,869.33		-	-	-	4,778,415.90	28,893,113.73	3,426,596.39	104,324,995.35
AUGUST	60,822,213.02		-	-	-	4,510,228.79	7,510,300.19	3,846,893.62	76,689,635.62
SEPTEMBER	49,270,060.18		-	-	-	4,918,691.87	0	4,681,029.54	58,869,781.59
OCTOBER	36,872,260.07	40,163,542.16	-	-	-	3,571,048.58	0	3,636,441.53	84,243,292.34
NOVEMBER	40,176,749.80	13,607,677.80	-	-	-	3,519,512.66	0	5,165,213.44	62,469,153.70
DECEMBER	75,691,827.33		-	-	-	0.00	0	3,575,229.85	79,267,057.18
TOTAL	336,479,046.70	81,893,754.07	3,291,348.49	156,255,594.78	13,811,792.97	45,565,291.16	225,965,392.48	53,727,014.23	916,989,234.88
	336,479,046.70								

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022							TOTAL
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non Solid mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer	
JANUARY	1,059,486.74	-	-	-	3,246,231.68	-	-	4,305,718.42
FEBRUARY	1,050,873.79	22,679,463.01	-	-	2,297,270.69	-	-	26,027,607.49
MARCH	-	19,839,856.53	-	-	2,729,435.70	-	-	22,569,292.23
APRIL	7,827,790.35		-	-	3,182,927.95	1,125,443.60	-	12,136,161.90
MAY	-	4,535,892.60	2,065,623.30	-	3,004,537.56	-	-	9,606,053.46
JUNE	-	-	-	-	2,624,198.23	-	-	2,624,198.23
JULY	-	-	-	-	3,781,448.17	-	-	3,781,448.17
AUGUST	-	-	-	-	4,908,305.94	-	-	4,908,305.94
SEPTEMBER	-	4,535,892.60	-	-	2,936,327.32	-	-	7,472,219.92
OCTOBER	-	-	-	-	3,416,504.59	13,607,677.80	-	17,024,182.39
NOVEMBER	1,165,270.77	15,875,624.10	-	6,803,838.90	3,383,353.91	-	-	27,228,087.68
DECEMBER	-	-	-	-	-	-	-	-
TOTAL	11,103,421.65	67,466,728.84	2,065,623.30	6,803,838.90	35,510,541.74	14,733,121.40	-	137,683,275.83

NOTE: D
Excess Crude Oil Revenue

		2023	2022
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY	22,441,750.32	
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	22,441,750.32	-

NOTE: E
11010201 - Value Added Tax Allocation (VAT)

		2023	2022
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	72,796,264.51	61,300,642.54
11010201	FEBRUARY	72,415,089.97	59,205,214.31
11010201	MARCH	69,210,055.34	53,388,424.14
11010201	APRIL	66,488,798.07	64,342,959.28
11010201	MAY	64,154,744.95	83,888,006.90
11010201	JUNE	73,082,808.67	63,680,982.84
11010201	JULY	85,980,464.24	61,641,914.69
11010201	AUGUST	87,560,625.36	57,046,835.58
11010201	SEPTEMBER	104,396,338.27	68,037,019.07
11010201	OCTOBER	82,603,361.86	62,914,472.43
11010201	NOVEMBER	101,773,530.55	66,766,058.94
11010201	DECEMBER	106,860,210.45	67,289,628.95
	TOTAL	987,322,292.24	769,502,159.67



mpm all

K.R.S L.G. 2023

Dear Karasuwa Local Government, Karasuwa
 KARASUWA LOCAL GOVERNMENT OFFICE KARASUWA
 YOBE STATE.

Please find below your bank statement for the period 01-Jan-2023 to 08-Jan-2024

Account No:	2008648215	Pending Debt:	0.00
Account Name:	KARASUWA LOCAL GOVERNMENT KARASUWA	Available Balance:	42,576,409.50
Account Type:	LOCAL GOVT CURRENT ACCOUNT	Total Credit:	553,316,289.80
Currency:	NGN	Total Debit:	545,817,874.54

Trans Date	Ref. Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
		Opening Balance				35,333,024.17
03-Jan-2023	535731490	BRANCH(SMT) Charge: Statement charges Ref:22315911445	03-Jan-2023	20.00	0.00	35,333,004.17
03-Jan-2023	535731214	BRANCH(SMT) Charge: VAT charges on Statement Ref:200042181331	03-Jan-2023	1.50	0.00	35,333,002.67
05-Jan-2023	535731490	BRANCH(SMT) Charge: Statement charges Ref:2000322161777	03-Jan-2023	160.00	0.00	35,332,842.67
03-Jan-2023	535731490	BRANCH(SMT) Charge: VAT charges on Statement Ref:200054788907	03-Jan-2023	10.50	0.00	35,332,732.17
05-Jan-2023	537299039	PHIL DELINQUENT 10/2023-1 YRS 19 LG COURT ORDER AND FV Ref:200032327402	03-Jan-2023	24,000,190.71	0.00	1,091,541.46
03-Jan-2023	537251000	FP CHARGES Ref:20003237021	03-Jan-2023	92.75	0.00	1,001,075.71
05-Jan-2023	5473451	PTISA BARRISTERS ALI ALI Ref:201202818451	05-Jan-2023	1,000,000.00	0.00	1,075.71
05-Jan-2023	57370497	FP CYBERSECURITY L GOVT Maint Ref:2004429721	05-Jan-2023	0.00	100,000.00	101,075.71
06-Jan-2023	57510016	BRANCH(SMT) Charge: Statement charges Ref:20003013642	06-Jan-2023	20.00	0.00	101,055.71
06-Jan-2023	575034595	BRANCH(SMT) Charge: VAT charges on Statement Ref:22315911445	06-Jan-2023	1.50	0.00	101,054.21
03-Jan-2023	57322766	PTISA BARRISTERS ALI ALI Ref:201202818451	06-Jan-2023	100,000.00	0.00	1,074.21
09-Jan-2023	605655205	ELC MONY TRF LEVY 11/2023: 06-24-23 TO 28- 0-23 NLT1 TRANSACTIONS	09-Jan-2023	90.00	0.00	1,004.21
25-Jan-2023	584410331	BRANCH(SMT) Charge: Statement charges Ref:20003013642	25-Jan-2023	40.00	0.00	964.21
25-Jan-2023	624410104	BRANCH(SMT) Charge: VAT charges on Statement Ref:20003013642	25-Jan-2023	3.00	0.00	961.21
27-Jan-2023	582620110	23-Dec-2022 to 28-Jan-2023 SMS Alert Charge Ref:20003013642	27-Jan-2023	54.00	0.00	907.21
27-Jan-2023	532101010	23-Dec-2022 to 28-Jan-2023 SMS Alert Charge Ref:20003013642	27-Jan-2023	5.00	0.00	892.21
30-Jan-2023	512678194	BRANCH(SMT) Charge: Statement charges Ref:20003013642	31-Jan-2023	40.00	0.00	852.21
30-Jan-2023	519410005	BRANCH(SMT) Charge: VAT charges on Statement Ref:20003013642	30-Jan-2023	3.00	0.00	849.21
30-Jan-2023	519547123	BRANCH(SMT) Charge: Statement charges Ref:20003013642	31-Jan-2023	40.00	0.00	809.21
31-Jan-2023	519870492	BRANCH(SMT) Charge: VAT charges on Statement Ref:20003013642	31-Jan-2023	3.00	0.00	806.21
31-Jan-2023	582997101	FP CYBERSECURITY L GOVT Maint COP Ref:2038446215456N, Ref:20003013642	31-Jan-2023	0.00	41,769,906.50	41,769,906.50

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Trans Date	Ref Number	Transaction Details	Value Date	Withdrawal(DR)	Deposit(CR)	Balance
13-Oct-2023	06408107	BRANCHED TRF Charge VAT Charges on Drawn	13-Oct-2023	9.00	0.00	21,638.57
25-Oct-2023	32178013	23-Oct-2023 to 29-Oct-2023 SMS Alert Charge	25-Oct-2023	340.00	0.00	21,298.57
26-Oct-2023	32178014	23-Oct-2023 to 29-Oct-2023 SMS Alert Charge	25-Oct-2023	34.00	0.00	21,264.57
29-Oct-2023	36199401	23-Oct-2023 to 29-Oct-2023 SMS Alert Charge VAT	29-Oct-2023	4.80	0.00	21,259.77
29-Oct-2023	31164024	0224-02211575018-1063-INTN LOCAL_CHEQUE	29-Oct-2023	308.00	0.00	20,951.77
31-Oct-2023	38828508	FIRSTBANK STATE LOCAL	31-Oct-2023	0.00	47,832,412.00	47,853,363.77
31-Oct-2023	36211072	FIRSTBANK STATE LOCAL	31-Oct-2023	53.76	0.00	47,853,363.77
31-Oct-2023	36211070	FIRSTBANK STATE LOCAL	31-Oct-2023	30,452,677.83	0.00	17,400,685.94
31-Nov-2023	37140210	ELE MONEY TRSF LEVY-TXNR 31-10-23 TO 31-10-23	31-Nov-2023	50.00	0.00	17,350,685.94
01-Nov-2023	37254234	SABAGANA ARI HARI Ref:12023146497	01-Nov-2023	11,212,000.00	0.00	6,138,685.94
25-Nov-2023	38513897	23-Nov-2023 to 29-Nov-2023 SMS Alert Charge	25-Nov-2023	11.00	0.00	6,127,685.94
24-Nov-2023	37513107	23-Nov-2023 to 29-Nov-2023 SMS Alert Charge	24-Nov-2023	32.00	0.00	6,095,685.94
24-Nov-2023	37513107	23-Nov-2023 to 29-Nov-2023 SMS Alert Charge	24-Nov-2023	2.40	0.00	6,093,285.94
30-Nov-2023	35621482	FIRSTBANK STATE LOCAL	30-Nov-2023	0.00	47,832,412.00	47,825,685.94
01-Dec-2023	37472832	ELE MONEY TRSF LEVY-TXNR 01-11-23 TO 01-11-23	01-Dec-2023	50.00	0.00	47,825,685.94
01-Dec-2023	37189287	PTNS SABAGANA ARI HARI Ref:12023146497	01-Dec-2023	11,212,000.00	0.00	36,613,685.94
06-Dec-2023	36076412	FIRSTBANK STATE LOCAL	06-Dec-2023	30,452,677.83	0.00	6,161,008.11
08-Dec-2023	36874244	FIRSTBANK STATE LOCAL	08-Dec-2023	55.75	0.00	6,105,252.36
24-Dec-2023	32991678	23-Dec-2023 to 29-Dec-2023 SMS Alert Charge	24-Dec-2023	131.00	0.00	6,105,252.36
24-Dec-2023	32991678	23-Dec-2023 to 29-Dec-2023 SMS Alert Charge	24-Dec-2023	1.80	0.00	6,103,450.56
24-Dec-2023	32991678	23-Dec-2023 to 29-Dec-2023 SMS Alert Charge	24-Dec-2023	25.20	0.00	6,078,250.56
03-Jan-2024	38943454	FIRSTBANK STATE LOCAL	03-Jan-2024	0.00	33,066,412.00	33,066,412.00
03-Jan-2024	3842112	FIRSTBANK STATE LOCAL	03-Jan-2024	11,212,000.00	0.00	21,854,412.00
04-Jan-2024	38461642	ELE MONEY TRSF LEVY-TXNR 03-01-24 TO 03-01-24	04-Jan-2024	50.00	0.00	21,804,412.00
		Closing Balance				17,805,400.00

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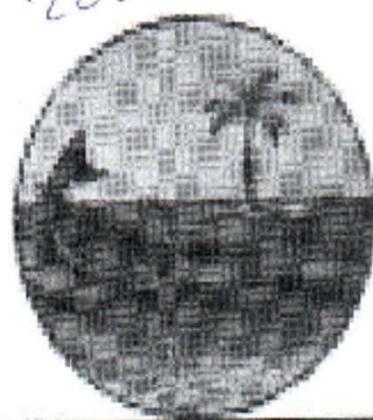
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 URASUWA LG YOBE STATE

GASHUA MICROFINANCE BANK NIG LTD
 Ketzau Junction, Beside MTN Max, Gashua, Yobe State

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 3-1-24



STATEMENT PERIOD	01-Jan-2023 To 09-Jan-2024
ACCOUNT NUMBER	1100155882
PRODUCT NAME	CORPORATE CURRENT
OPENING BALANCE	95,100.00
TOTAL DEBIT AMOUNT	5,316,247.68
TOTAL CREDIT AMOUNT	3,270,500.00
CLOSING BALANCE	-1,672,644.58
CURRENCY	NGN

Transaction Date	Value Date	Description	Debit	Credit	Balance
03-JAN-2023	03-JAN-2023	CASH DEPOSIT(NO.V2527) BY YUSUF ADAMU		500.00	95,600.00
05-JAN-2023	05-JAN-2023	ZARAH ALI H. MAR.		500.00	94,100.00
05-JAN-2023	06-JAN-2023	TSPF	100,153.25		6,046.75
06-JAN-2023	06-JAN-2023	CASH DEPOSIT(NO.X2512) BY MUHD DANWUL		500.00	-5,550.25
11-JAN-2023	09-JAN-2023	CHQ/DRAFT FEES 0000012010015588/KARASUWA LG GOVT REV	420.00		-5,970.25
11-JAN-2023	11-JAN-2023	CASH DEPOSIT(NO.Z2510) BY ABBA BULAMA		500.00	5,470.25
13-JAN-2023	13-JAN-2023	ACC. STATEMENT CHG	200.00		-5,670.25
13-JAN-2023	13-JAN-2023	AJ HASSAN HARUNA		500.00	-4,670.25
13-JAN-2023	13-JAN-2023	CASH DEPOSIT(NO.E2506) BY BUKAR ABBA		500.00	-4,170.25
16-JAN-2023	16-JAN-2023	WITHDRAWAL		30,000.00	25,829.75
18-JAN-2023	18-JAN-2023	BIRAGANA ALI		28,000.00	53,829.75
18-JAN-2023	18-JAN-2023	BIRAGANA ALI		65,000.00	118,829.75
18-JAN-2023	18-JAN-2023	BIRAGANA ALI		500.00	119,329.75
20-JAN-2023	20-JAN-2023	MAM MUSTAPHA		500.00	119,829.75
20-JAN-2023	20-JAN-2023	MAMMAM MUSTAPHA		500.00	120,329.75
20-JAN-2023	20-JAN-2023	MAMAMN MUSTAPHA		500.00	120,829.75
20-JAN-2023	20-JAN-2023	AMINA MUSTAPHA M		500.00	121,329.75

20-JAN-2023	20-JAN-2023	AISSIA MUSTAPHA M		10,000.00	131,329.75
20-JAN-2023	20-JAN-2023	SIN YA		500.00	131,829.75
24-JAN-2023	24-JAN-2023	CASH DEPOSIT(NO.41523) BY KRISW		5,000.00	136,829.75
24-JAN-2023	24-JAN-2023	CASH DEPOSIT(NO.42649) BY S A		300.00	137,329.75
25-JAN-2023	25-JAN-2023	CASH DEPOSIT(NO.42654) BY YAHAYA ABUBAKAR		10,000.00	147,329.75
26-JAN-2023	26-JAN-2023	CASH DEPOSIT(NO.42619) BY SENIOR			147,309.75
31-JAN-2023	31-JAN-2023	EMS CHARGE FOR JAN 2023	220.00		147,089.75
31-JAN-2023	31-JAN-2023	VAT ON - 04060012010015586/KARASUWA L GOVT REV	11.00		147,098.75
31-JAN-2023	31-JAN-2023	COT FOR JAN-2023 - 04060012010015586/KARASUWA L GOVT REV	200.71		147,298.04
31-JAN-2023	31-JAN-2023	VAT ON COT FOR JAN-2023 ON - 04060012010015586/KARASUWA L GOVT REV	10.04		147,308.08
31-JAN-2023	31-JAN-2023	OVERDRAFT INT. APPLICATION FOR JAN 2023 - 04060012010015586	36.81		147,344.89
06-FEB-2023	06-FEB-2023	CASH DEPOSIT(NO.42604) BY SENIOR		10,000.00	157,344.89
10-FEB-2023	10-FEB-2023	CASH DEPOSIT(NO.42603) BY KRISW		500.00	157,844.89
10-FEB-2023	10-FEB-2023	CASH DEPOSIT(NO.42604) BY KRISW		500.00	158,344.89
10-FEB-2023	10-FEB-2023	CASH DEPOSIT(NO.42605) BY HANISU		500.00	158,844.89
10-FEB-2023	10-FEB-2023	CASH DEPOSIT(NO.42606) BY HANISU		500.00	159,344.89
13-FEB-2023	13-FEB-2023	CASH DEPOSIT(NO.42608) BY SENIOR		10,000.00	169,344.89

13-NOV-2023	13-NOV-2023	MOHAMMED DANJUMA		5,000.00	2,280,446.17
13-NOV-2023	13-NOV-2023	CASH DEPOSIT(NO.44045) BY HAJARA ALI		500.00	2,279,946.17
14-NOV-2023	14-NOV-2023	ADAMU AHMADU		500.00	2,278,446.17
14-NOV-2023	14-NOV-2023	MUSA MOHAMMED RABIU		500.00	2,277,946.17
14-NOV-2023	14-NOV-2023	HANISU MUSA		500.00	2,277,446.17
14-NOV-2023	14-NOV-2023	CASH DEPOSIT(NO.44038) BY KRISW		10,000.00	2,267,446.17
15-NOV-2023	15-NOV-2023	CASH DEPOSIT(NO.44043) BY MUSA KRISW		10,000.00	2,257,446.17
15-NOV-2023	15-NOV-2023	CASH DEPOSIT(NO.44046) BY SADIQU		10,000.00	2,247,446.17
16-NOV-2023	16-NOV-2023	CASH DEPOSIT(NO.44047) BY ALI KRISW		20,900.00	2,226,546.17
16-NOV-2023	16-NOV-2023	CASH DEPOSIT(NO.453487556111) BY BUKARI KARASUWA		10,000.00	2,197,546.17
17-NOV-2023	17-NOV-2023	CASH DEPOSIT(NO.44055) BY MAN BUDU		20,000.00	2,177,546.17
20-NOV-2023	20-NOV-2023	DEPOSIT		7,000.00	2,170,546.17
21-NOV-2023	21-NOV-2023	CASH DEPOSIT(NO.44047) BY KRISW		500.00	2,170,046.17
21-NOV-2023	21-NOV-2023	CASH DEPOSIT(NO.44044) BY YAKUBU ABDULLAH		10,000.00	2,160,046.17
21-NOV-2023	21-NOV-2023	CASH DEPOSIT(NO.44053) BY YUSUF SIMPLE		10,000.00	2,150,046.17
21-NOV-2023	21-NOV-2023	CASH DEPOSIT(NO.44055) BY YUSUF SIMPLE		10,000.00	2,140,046.17
24-NOV-2023	24-NOV-2023	CASH DEPOSIT(NO.44075) BY MALAH		500.00	2,139,546.17
27-NOV-2023	27-NOV-2023	CASH DEPOSIT(NO.54036) BY AHMAD ABUSAKAR		20,000.00	2,119,546.17
27-NOV-2023	27-NOV-2023	CASH DEPOSIT(NO.54016) BY MAN BUKAR		5,000.00	2,114,546.17
27-NOV-2023	27-NOV-2023	CASH DEPOSIT(NO.54017) BY MOHAMMED DANJUMA		8,000.00	2,106,546.17
28-NOV-2023	28-NOV-2023	CASH DEPOSIT(NO.54057) BY KRISW		10,000.00	2,096,546.17
28-NOV-2023	28-NOV-2023	CASH DEPOSIT(NO.54060) BY MUSA KRISW		20,000.00	2,076,546.17
28-NOV-2023	28-NOV-2023	CASH DEPOSIT(NO.54061) BY MAL BUDU		20,000.00	2,056,546.17
28-NOV-2023	28-NOV-2023	CASH DEPOSIT(NO.54064) BY BA LAWAN		10,000.00	2,046,546.17
28-NOV-2023	28-NOV-2023	CASH DEPOSIT(NO.54066) BY YUSUF SIMPLE		500.00	2,046,046.17
30-NOV-2023	30-NOV-2023	CASH DEPOSIT(NO.54075) BY KRISW			2,036,046.17
01-DEC-2023	30-NOV-2023	SMS CHARGE FOR NOV-2023	430.00		2,035,616.17
01-DEC-2023	30-NOV-2023	VAT ON - 04060012010015586/KARASUWA L GOVT REV	21.00		2,035,396.17
01-DEC-2023	30-NOV-2023	OVERDRAFT INT. APPLICATION FOR NOV-2023 - 04060012010015586	19,106.13		2,016,289.30
05-DEC-2023	05-DEC-2023	CASH DEPOSIT(NO.44076) BY YUSUF SIMPLE		10,000.00	2,006,289.30
05-DEC-2023	05-DEC-2023	CASH DEPOSIT(NO.44083) BY INUSA JALI		10,000.00	1,996,289.30
06-DEC-2023	06-DEC-2023	CASH DEPOSIT(NO.44015) BY MAL SADIQ		5,000.00	1,991,289.30
06-DEC-2023	06-DEC-2023	CASH DEPOSIT(NO.44025) BY MOHAMMED DANJUMA		10,000.00	1,981,289.30
07-DEC-2023	07-DEC-2023	CASH DEPOSIT(NO.44029) BY BUKARI		500.00	1,980,789.30
08-DEC-2023	08-DEC-2023	CASH DEPOSIT(NO.44073) BY HAJARA S		500.00	1,980,289.30
08-DEC-2023	08-DEC-2023	CASH DEPOSIT(NO.44074) BY MUHAMMAD S		500.00	1,979,789.30
08-DEC-2023	08-DEC-2023	CASH DEPOSIT(NO.44075) BY UMAR S		500.00	1,979,289.30
08-DEC-2023	08-DEC-2023	CASH DEPOSIT(NO.44076) BY SAYYID NUJWAL AHMED		10,000.00	1,969,289.30
11-DEC-2023	11-DEC-2023	CASH DEPOSIT(NO.44021) BY YUSUF SIMPLE		20,000.00	1,949,289.30
13-DEC-2023	13-DEC-2023	CASH DEPOSIT(NO.44080) BY BA LAWAN		20,000.00	1,929,289.30
13-DEC-2023	13-DEC-2023	CASH DEPOSIT(NO.44082) BY MAL SADIQ		500.00	1,928,789.30
14-DEC-2023	14-DEC-2023	CASH DEPOSIT(NO.44085) BY FATMA A LAWAN		500.00	1,928,289.30
14-DEC-2023	14-DEC-2023	CASH DEPOSIT(NO.44086) BY SALAMATU LAWAN		10,000.00	1,918,289.30
18-DEC-2023	18-DEC-2023	CASH DEPOSIT(NO.44015) BY MALAH		400.00	1,917,889.30
18-DEC-2023	18-DEC-2023	STATEMENT OF ACCT			1,917,889.30
18-DEC-2023	18-DEC-2023	CASH DEPOSIT(NO.44040) BY YUSUF		20,000.00	1,897,889.30
19-DEC-2023	19-DEC-2023	CASH DEPOSIT(NO.44064) BY BA LAWAN		20,000.00	1,877,889.30
20-DEC-2023	20-DEC-2023	CASH DEPOSIT(NO.44066) BY MALLUM SADIQU		10,000.00	1,867,889.30
20-DEC-2023	20-DEC-2023	CASH DEPOSIT(NO.44067) BY MOHD DANJUMA		20,000.00	1,847,889.30
20-DEC-2023	20-DEC-2023	CASH DEPOSIT(NO.44068) BY MAN BUDU		5,000.00	1,842,889.30
20-DEC-2023	20-DEC-2023	ROY		20,000.00	1,822,889.30

15	21-DEC-2023	27-DEC-2023	CASH DEPOSIT(NO. A5026) BY YUSUF	10,000.00	-1,822,393.30
16	27-DEC-2023	27-DEC-2023	CASH DEPOSIT(NO. A5028) BY BAKAR	20,000.00	-1,802,393.30
17	27-DEC-2023	27-DEC-2023	CASH DEPOSIT(NO. A5029) BY MUSA KRS	10,000.00	-1,782,393.30
18	27-DEC-2023	27-DEC-2023	CASH DEPOSIT(NO. A5030) BY BA LAWAN	10,000.00	-1,772,393.30
19	28-DEC-2023	28-DEC-2023	CASH DEPOSIT(NO. A5031) BY MALLAM BUDU	20,000.00	-1,752,393.30
20	02-JAN-2024	29-DEC-2023	CASH DEPOSIT(NO. C5009) BY BUKAR	20,000.00	-1,732,393.30
21	02-JAN-2024	29-DEC-2023	CASH DEPOSIT(NO. C5010) BY BUKAR	20,000.00	-1,712,393.30
22	02-JAN-2024	29-DEC-2023	CASH DEPOSIT(NO. C5011) BY MALLAM SADIKU	20,000.00	-1,712,393.30
23	02-JAN-2024	29-DEC-2023	CASH DEPOSIT(NO. C5012) BY ADO HAMMADU	20,000.00	-1,692,393.30
24	02-JAN-2024	29-DEC-2023	CASH DEPOSIT(NO. C5013) BY YUSUF	25,000.00	-1,667,393.30
25	02-JAN-2024	29-DEC-2023	CASH DEPOSIT(NO. C5022) BY BUKAR ABBA AJI	320.00	-1,667,713.30
26	02-JAN-2024	31-DEC-2023	SMS CHARGE FOR DEC-2023		

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