

MACHINA LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2022

SECRET



YOBE STATE GOVERNMENT OF NIGERIA
MACHINA LOCAL GOVERNMENT COUNCIL
MACHINA

Our Ref:
Machina Local Government Council,
Updated Financial Statements for the
Year Ended 31st December, 2022.

Date: 20/07/2023.

Statement No.1: Responsibility for the Financial Statements

These Financial Statements have been prepared for the operations of Machina Local Government Council by me the treasurer in accordance with the provisions of the Finance (control and Management) Act 1958 as amended.

The provisions provides that, as Treasurer of the Local Government I am responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all Public Financial Resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

Alh. Goni Kachallah CNA

[Signature]

.....
Treasurer

[Signature]

.....
Date

Statement no 2:- Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and chairman of the Council as Chief executive accept the responsibility for the integrity of these Financial Statements. The information as contained and their schedules are in compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Machina Local Government as at 31st December, 2022 and its operations for the year.

ALH GONI KACHALLAH CNA

Treasurer Machina Local Govt.

Sign/Date: ALH Goni Kachallah CNA 20/12/23

Hon. Bukar A. Bukar

Chairman Machina Local Govt.

Sign/Date: Bukar A. Bukar 20/12/23



YOBE STATE GOVERNMENT OF NIGERIA
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

E-MAIL: yobelgad@yahoo.com
Tel: 074522106

OFFICE ADDRESS:
Local Government Audit Dept.
P.M.B. 1058 KM 6 Along Gujba
Road, Damaturu, Yobe State.

LGAD/ADM/LGFS/23/VOL.1

25th July, 2023

The Executive Chairman,
Machina Local Government,
Machina

Date: _____

AUDITOR-GENERAL'S CERTIFICATION:

In accordance with the provisions of Edict No 6 of Yobe State 1995 (The Financial Memoranda for Local Government). The Local Government Treasurer is the Chief Finance officer and Head of the Finance Department of the Local Government (Sect.1.13). In addition to his duties of being accountable for all receipt and payments, he prepares and published monthly and annual Financial Statements of the Local Government to facilitate Audit functions.

The Financial Statements were prepared on IPSAS Cash Accounting bases while it is the duty of the Auditor-General to Audit and form independent opinion on the statements.

Basis of opinion (scope)

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenue and cash balance which also complies with the provision of the Financial Memoranda (1.14-1.15).

In accordance with the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State Edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting for security documents and payment vouchers for Assets and Services. Basic test for material evidence was systematically planned to give reasonable assurance that, the Financial Statements are free from material misrepresentation.

Opinion.

From the analysis of cash flow for reviews/Allocations and expenditure classifications which formed the basis of this opinion, In my opinion, the Financial Statements as presented are in agreement with the books of accounts and give a fair view of the financial transactions of the Local Government for the year ended 31st December, 2022.

ALH. YAHAYA W. IDRIS
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE

SECRET



YOBE STATE GOVERNMENT OF NIGERIA
MACHINA LOCAL GOVERNMENT COUNCIL
MACHINA

20/07/2023.

Our Ref:

Date:

The Auditor General,
Local Government Audit Complex,
KLM 6 Gujba Road,
Damaturu.

Find below policies and bases of the Financial Statements for the year ended 31/12/2022

(i) GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

The General Purpose Financial Statements (GPFS) presents is to give an overview of the Financial position and Cash resources of the Local Government Council as at 31st December, 2022 as well as summary of purpose to which resources received during the year was put into use.

(ii) STATEMENT OF ACCOUNTING POLICIES

The General-Purpose Financial Statements were prepared under international Public Sector Accounting Standard (IPSAS) using of Cash treatments of items that is a subject of period review.

The Standardized COA and GPFS was hereby adopted by the council in compliance with FAAC directives on harmonization of Public Account Reporting in Nigeria.

The GPFS was prepared on IPSAS cash basis of accounting which recognized transactions and events when cash/Equivalents is received or paid.

The policies recognized and address the fundamental issues of accounting Terminologies of accounting items, measurement and Treatments of items which is not static but subject of period review.

Treasurer Machina Local Government

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Machina Local Government

These policies shall form part of the universally agreed framework for financial reporting in Machina Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Machina Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions

S/N	Accounting Policies:
	<p>I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Machina Local Government council in preparing and presenting Financial Statements.</p> <p>II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents.</p> <p>III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value.</p> <p>IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid.</p> <p>V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p>VI. Cash receipts are cash inflows.</p> <p>VII. Cash payments are cash outflows.</p> <p>VIII. Cash Controlled by Machina Local Government Council : Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. <p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p>
2	<p>General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional</p>

S/N	Accounting Policies:
	<p>information about the Cash Receipts, Payments and Balances controlled by Bade Local Government Council, and Accounting Policies and Notes to the Financial Statements. In Machina Local Government, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.</p>
4	<p>Fundamental Accounting Concepts The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Machina Local Government:</p> <ul style="list-style-type: none"> • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept.

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Consistency Concept • Prudence • Completeness, etc.
5	<p>Accounting Period The accounting year (fiscal year) is from 1st January to 31st December 2022. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.</p>
7	<p>DA for Consolidation</p> <ul style="list-style-type: none"> • The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Machina Local Government except Government Business Enterprises (GBEs).
8	<p>Comparative Information</p> <ul style="list-style-type: none"> • The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> • These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2022 Appropriation Law of Machina Local Government.
10	<p>Receipts</p> <ul style="list-style-type: none"> • These are Cash inflows within the Financial Year 2022. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. • These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	<p>External Assistance</p> <ul style="list-style-type: none"> • Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. • External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> • Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	<p>Loan Repayments</p> <p>Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans:</p> <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> • Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the

S/N	Accounting Policies:
	<p>year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>
24	<p>Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.</p>


 Treasurer Machinga Local Council

**MACHINA LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2022**

S/No	DESCRIPTIONS	ACTUAL 2022	FINAL BUDGET 2022	ACTUAL 2021
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	1,337,415,805	1,235,737,693	1,034,945,085
2	VALUE ADDED TAX	687,281,705	582,618,002	580,492,581
3	OTHER FAAC ALLOCATION	131,811,735	127,155,885	86,818,275
4	INTERNAL REVENUE IGR	17,884,200	33,204,833	16,697,074
	SUB TOTAL	2,174,393,446	1,978,716,413	1,718,953,014
	CAPITAL RECIEPTS			
1	GRANTS	126,677,862	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	126,677,862	-	-
	TOTAL RECEIPTS	2,301,071,308	1,978,716,413	1,718,953,014
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	322,900,817	649,721,699	367,361,776
2	OVERHEAD COSTS	60,000,000	120,000,000	42,500,000
3	SUBVENTIONS TO BOARD and PARASTATALS	560,093,871	383,939,839	501,741,924
4	PUBLIC DEBTS CHARGES	-	-	-
5	OTHER OPERATING ACTIVITIES	542,968,297	-	83,768,339
	TOTAL RECURRENT EXPENDITURE	1,485,962,984	1,153,661,538	995,372,040
	CAPITAL EXPENDITURE	596,219,939	1,551,689,355	740,066,908
	TOTAL EXPENDITURE	2,082,182,924	2,705,350,893	1,735,438,947
1	NET CASH BALANCE	218,888,384	(726,634,480)	(16,485,933)
2	OPENING BALANCE	101,460,546	676,634,479	7,478,193
	OPENING BALANCE (ii Project Joint Acc)	0		110,468,287
3	CLOSING BALANCE	320,348,931		101,460,546

STATEMENT NO. 1
MACHINA LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNUAL BUDGET 2022		NOTES	ACTUAL YEAR	
			2022	2021
	Cash Flows from Operating Activities			
	Receipts:			
1,362,893,578	Statutory Allocations: FAAC	1	1,469,227,541	1,121,763,359
582,618,002	Value Added Tax Allocation	1	687,281,705	580,492,581
1,945,511,580	<i>Sub-total : Statutory Allocation</i>		2,156,509,246	1,702,255,940
3,500,000	Direct taxes	2	2,000,000	8,000,000
2,800,000	Licenses	2	1,800,000	-
2,700,000	Fees	2	1,984,200	307,000
-	Fines	2	-	-
-	Sales	2	-	-
19,000,833	Earnings	2	10,100,000	8,390,074
5,204,000	Rent on Government Buildings	2	2,000,000	-
-	Rent on Land and Others	2	-	-
-	Repayments - General	2	-	-
-	Investment Income	2	-	-
	Reimbursements		-	-
33,204,833	<i>Subtotal: Independent Revenue</i>		17,884,200	16,697,074
-	Other Revenue Sources of the State Government		-	-
1,978,716,413	Total Receipts		2,174,393,446	1,718,953,014
	Payments:			
649,721,699	Personnel Costs (including Salaries on CRF charges)	3	322,900,817	367,361,776
120,000,000	Overhead Charges	4	60,000,000	42,500,000
383,939,839	Subvention to Parastatals	5	560,093,871	501,741,924
-	Other Operating Activities	6	542,968,297	83,768,339
1,153,661,538	Total Payments		1,485,962,984	995,372,040
825,054,875	Net Cash Flow from Operating Activities		688,430,461	723,580,974

	Cash Flows from Investment Activities:			
(400,000,000)	Capital Expenditure: Administrative Sector	7	(185,200,000)	(200,066,908)
(449,501,137)	Capital Expenditure: Economic Sector	7	(120,219,939)	(200,000,000)
-	Capital Expenditure: Law and Justice	7		
(423,200,000)	Capital Expenditure: Regional Development	7	(232,800,000)	(240,000,000)
(278,988,218)	Capital Expenditure: Social Service Sector	7	(58,000,000)	(100,000,000)
(1,551,689,355)	Total Capital Expenditure		(596,219,939)	(740,066,908)
(1,551,689,355)	Net Cash Flow from Investment Activities		(596,219,939)	(740,066,908)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		126,677,862	-
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		126,677,862	-
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents		218,888,384	(16,485,933)
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
676,634,479	Cash and its Equivalent as at 1 January 2022		101,460,546	7,478,193
	Cash and its Equivalent as at 1 January 2022 (Project Joint Account)			110,468,287
	Cash and its Equivalent as at 31 December 2022		320,348,931	101,460,546
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				

STATEMENT NO. 2
MACHINA LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2022

ASSETS	NOTES	2022	2021
LIQUID ASSETS:			
Cash held by Accountant General			
- CRF Cash Balance	11	245,516,349	7,085,887
- CDF Cash Balance	11	74,832,582	94,374,658
		-	-
- Cash Balances with Treasury	11	320,348,930	101,460,546
Cash held by Ministries Departments and Agencies		-	-
Total Assets.		320,348,930	101,460,546
INVESTMENTS AND OTHER CASH ASSETS:			
Investments	12	-	-
Revolving Loans Granted	13	-	-
Intangible Assets		-	-
Total Investment and other Cash Assets.		-	-
Operating Liabilities Over Assets		-	-
Total Assets.		320,348,930	101,460,546
PUBLIC FUNDS AND LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		245,516,349	7,085,887
Capital Development Fund		74,832,582	94,374,658
Total Public Funds.		320,348,930	101,460,546
EXTERNAL AND INTERNAL LOANS			
External loans	14	-	-
Internal Loans	15	-	-
Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITES	17	-	-
	<i>Total Public Funds and Liabilities.</i>		320,348,930	101,460,546
The Accompanying Notes form part of these Statements				

STATEMENT NO. 3
MACHINA LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET
7,478,193	Opening Balance		7,085,887				%
	ADD: REVENUE						
1,121,763,359	Statutory Allocation: FAAC	1	1,469,227,541	1,362,893,578	1,362,893,578	-	108
580,492,581	Value Added Tax Alloc.	1	687,281,705	582,618,002	582,618,002	-	118
1,702,255,940	Sub-Total - Statutory Allocation		2,156,509,246	1,945,511,580	1,945,511,580	-	111
						-	
8,000,000	Direct Taxes	2	2,000,000	3,500,000	3,500,000	-	57
-	Licenses	2	1,800,000	2,800,000	2,800,000	-	64
307,000	Fees	2	1,984,200	2,700,000	2,700,000	-	73
-	Fines	2	-	-	-	-	-
-	Sales	2	-	-	-	-	-
8,390,074	Earnings	2	10,100,000	19,000,833	19,000,833	-	53
-	Rent of Government Buildings	2	2,000,000	5,204,000	5,204,000	-	-
-	Rent on Lands and Others	2	-	-	-	-	-
-	Repayment General	2	-	-	-	-	-
-	Investment Income	2	-	-	-	-	-
-	Reimbursements	2	-	-	-	-	-
16,697,074	Sub-Total-Independent Revenue		17,884,200	33,204,833	33,204,833	-	54
-	Other Revenue Sources of the State Government		-			-	
1,718,953,014	TOTAL REVENUE		2,174,393,446	1,978,716,413	1,978,716,413	-	110
1,726,431,207	TOTAL FUNDS AVAILABLE		2,181,479,333	1,978,716,413	1,978,716,413	-	110
	LESS: EXPENDITURE					-	
367,361,776	Personnel Costs(including Salaries on CRF charges)	3	322,900,817	649,721,699	649,721,699		50
42,500,000	Overhead Charges	4	60,000,000	120,000,000	120,000,000		50
	Consolidated Rev Fund Charges including Pension & Gratuity						
-			-	-	-		
501,741,924	Subvention to Parastatals	5	560,093,871	383,939,839	383,939,839	0	
83,768,339	Other Operating Activities	6	542,968,297	-	-	0	
	OTHER RECURRENT PAYMENTS/EXPENDITURE						
	Repayments: External & Internal Loans (including servicing)						
-			-	-	-	0	
995,372,040	TOTAL EXPENDITURE		1,485,962,984	1,153,661,538	1,153,661,538	0	129
731,059,167	OPERATING BALANCE		695,516,349	825,054,875	825,054,875	-	84

	APPROPRIATIONS/TRANSFERS						
723,973,280	Transfer to Capital Dev. Fund		450,000,000	825,054,875	825,054,875	-	55
					-	-	
723,973,280	Total transfers		450,000,000	825,054,875	825,054,875	-	55
7,085,887	Closing Balance		245,516,349		-	-	
The Accompanying Notes form part of these Statements							

STATEMENT NO. 4
MACHINA LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	
110,468,286	Joint Project Account		94,374,658	-	-	-	%
	Opening Balance					-	
	ADD: CAPITAL RECEIPTS						
723,973,280	Transfer from Consolidated Revenue Fund	9	450,000,000	825,054,875	825,054,875	-	55
	Aids and Grants	10	126,677,862	0		-	
	External Loans	14	0	0		-	
	Internal Loans	15	0	0		-	
	Other Capital Receipts	16	0	0		-	
723,973,280	Total Receipts		576,677,862	825,054,875	825,054,875	-	70
834,441,566	Total Capital Funds Available		671,052,521	825,054,875	825,054,875	-	81
	LESS: CAPITAL EXPENDITURE						
200,066,908	Administrative Sector		185,200,000	400,000,000	400,000,000	-	46
200,000,000	Economic Sector	7	120,219,939	449,501,137	449,501,137	-	27
-	Law and Justice	7	0	0	0	-	
240,000,000	Regional Development	7	232,800,000	423,200,000	423,200,000	-	-
100,000,000	Social Service Sector	7	58,000,000	278,988,218	278,988,218	-	21
740,066,908	TOTAL CAPITAL EXPENDITURE		596,219,939	1,551,689,355	1,551,689,355	-	38
94,374,658	Closing Balance		74,832,582			-	
The Accompanying Notes form part of these Statements							

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2022				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,337,415,805.20		
	Add :Deduction at source for Loan Repayment	B	-	1,337,415,805.20	
	Share of Statutory Allocation - Other Agencies	C		131,811,735.36	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,469,227,540.56	
	B: Value Added Tax 2022				
1	Share of Value Added Tax (VAT)	E		687,281,705.14	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2021				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	1,034,945,084.82		
	Add :Deduction at source for Loan Repayment	B	-	1,034,945,084.82	
	Share of Statutory Allocation - Other Agencies	C		86,818,274.59	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			1,121,763,359.41	
	B. Value Added Tax 2021				
1	Share of Value Added Tax (VAT)	E		580,492,580.61	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Direct Taxes					
12010107	Cattle Levy/Taxes		1,700,000.00	3,000,000.00	1,300,000.00	
12010111	Tenement Rate		300,000.00	500,000.00	200,000.00	
	Sub-Total		2,000,000.00	3,500,000.00	1,500,000.00	
	Licence- General		Actual 2022	Budget 2022	Variance 2022	
12020142	Petty Traders Licenses		200,000.00	800,000.00	600,000.00	
12020137	Trade Permits Licenses		300,000.00	600,000.00	300,000.00	
12020116	Cattle dealers licence		800,000.00	700,000.00	- 100,000.00	
12020122	Produce Buying licence		500,000.00	700,000.00	200,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

	Sub-Total		1,800,000.00	2,800,000.00	1,000,000.00	
	Fees - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020473	Local Government Certificate of Origin		284,200.00	500,000.00	215,800.00	
12020417	General Contractors Registration Fees		1,700,000.00	2,200,000.00	500,000.00	
	Sub-Total		1,984,200.00	2,700,000.00	715,800.00	
	Fines - General		Actual 2022	Budget 2022	Variance 2022	Remarks
	Sub-Total		-	-	-	
	Sales - General		Actual 2022	Budget 2022	Variance 2022	
	Sub-Total		-	-	-	
	Earnings - General		Actual 2022	Budget 2022	Variance 2022	Remarks
12020712	Earnings from Markets		200,000.00	1,000,000.00	800,000.00	
12020713	Earnings from Motor Parks		180,000.00	1,000,000.00	820,000.00	
12020714	Earnings from Shops and Shopping Centers		3,200,000.00	4,000,000.00	800,000.00	
12020715	Earnings from Transport Services (Mass Transit)		2,799,900.00	5,000,000.00	2,200,100.00	
12020716	Earning from Tipper and Tractors		3,000,000.00	7,000,000.00	4,000,000.00	
12020723	Earning from Cattle Markets		520,000.00	700,000.00	180,000.00	
12020724	Earnings from Goats and Sheep Markets		100,100.00	200,833.00	100,733.00	
12020725	Other Earnings not elsewhere defined		100,000.00	100,000.00	-	
	Sub-Total		10,100,000.00	19,000,833.00	8,900,833.00	
	Rent on Government Buildings - Generals		Actual 2022	Budget 2022	Variance 2022	Remarks
12020803	Rent og Govt. Building		2,000,000.00	5,204,000.00	3,204,000.00	
	Sub-Total		2,000,000.00	5,204,000.00	3,204,000.00	
	Land & Others - General		Actual 2022	Budget 2022	Variance 2022	Remarks
	Sub-Total		-	-	-	
	Total Independent Revenue		17,884,200.00	33,204,833.00	15,320,633.00	

3	PERSONNEL COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
21010101	Basic Salaries		209,885,530.86	422,319,104.35	212,433,573.49	
21020101-7	Allowances General		104,135,513.39	209,535,247.92	105,399,734.53	
21020201	2-27 YCHMB Contribution		8,879,772.47	17,867,346.73	8,987,574.26	
	Total		322,900,816.72	649,721,699.00	326,820,882.28	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

4	OVERHEAD COST					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
	Overhead cost		60,000,000.00	120,000,000.00	60,000,000.00	
	Total		60,000,000.00	120,000,000.00	60,000,000.00	
5	Subventions to Parastatals (According to Sectors-List)		Actual 2022	Budget 2022	Variance 2022	Remarks
	List of MDA: Administrative Sector					
	SUBEB		168,070,990.41	103,000,000.00	(65,070,990.41)	
	PHCMB		172,309,636.06	100,939,839.00	(71,369,797.06)	
	Local Govt. Pension Board		143,672,427.99	80,000,000.00	(63,672,427.99)	
	Yobe State University		24,000,000.00	30,000,000.00	6,000,000.00	
	Emirate Councils		40,000,000.00	50,000,000.00	10,000,000.00	
	1% Admin charge		8,511,404.59	10,000,000.00	1,488,595.41	
	Training Fund		3,529,411.68	10,000,000.00	6,470,588.32	
	Total Subventions to Parastatals		560,093,870.73	383,939,839.00	(176,154,031.73)	
6	Other Operation activities		Actual 2022	Budget 2022	Variance 2022	Remarks
	Other Operation activities		542,968,296.96		(542,968,296.96)	
	Total		542,968,296.96	-	(542,968,296.96)	
7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23030121	Renovation of Secretariat		125,200,000.00	300,000,000.00	174,800,000.00	
23010105	Purchase of Vehicle to D.H of Masaba		40,000,000.00	65,000,000.00	25,000,000.00	
23010113	Purchase of computer & accessories		20,000,000.00	35,000,000.00	15,000,000.00	
	Total Administrative Sector		185,200,000.00	400,000,000.00	214,800,000.00	
	Economic Sector					
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23020130	Purchase of Agric chemicals		29,000,000.00	120,000,000.00	91,000,000.00	
23030154	Repairs of Tractor		9,219,939.12	20,000,000.00	10,780,060.88	
23020134	Felling of sand at Secretariat		30,000,000.00	100,000,000.00	70,000,000.00	
23020114	Construction of slapp caplese		15,000,000.00	40,000,000.00	25,000,000.00	
13010159	Purchase of Vet drugs		19,000,000.00	60,000,000.00	41,000,000.00	
23050117	Purchase of grains		18,000,000.00	109,501,136.87	91,501,136.87	
	Total Economic Sector		120,219,939.12	449,501,136.87	329,281,197.75	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

Regional Development Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23030141	Drilling of Malario Borehole		210,000,000.00	350,000,000.00	140,000,000.00	
23010163	Purchase of Hand pump accessories		22,800,000.00	73,200,000.00	50,400,000.00	
	Total Regional Sector		232,800,000.00	423,200,000.00	190,400,000.00	

Social Sector						
	Description		Actual 2022	Budget 2022	Variance 2022	Remarks
23020106	Renovation of Health faculty		58,000,000.00	278,988,217.69	220,988,217.69	
	Total Social Sector		58,000,000.00	278,988,217.69	220,988,217.69	

8	Consolidated Revenue Fund Charges (Incl. Pension and	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		-	-	-	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2022	Budget 2022	Variance 2022	Remarks
	Transfer from Consolidated Revenue Fund		450,000,000.00	825,054,875.00	375,054,875.00	
	TOTAL		450,000,000.00	825,054,875.00	375,054,875.00	

10	Aids and Grants		Actual 2022	Budget 2022	Variance 2022	Remarks
13020301	Domestic Grants				-	
13020301	Grant From World Bank		126,677,862.31		(126,677,862.31)	
13020401	Foreign Grant				-	
	TOTAL		126,677,862.31	-	(126,677,862.31)	

11	CLOSING CASH BOOK BALANCE		2022	2021	REMARKS
		NOTE	N	N	
	First Bank		45,465,846.76	2,318,893.63	
	First Bank		486,238.53	4,566,993.64	
	Unity Bank		51,786,172.28	94,574,658.33	
	Joint Project Account		222,610,672.51	-	
	Total Cashbook Balances		320,348,930.08	101,460,545.60	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

CODE	MONTH	2022			2021		
		NOTE A	NOTE B i		NOTE A	NOTE B	
		NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	102,630,974.25		102,630,974.25	73781246.27		73,781,246.27
11010101	FEBRUARY	50,617,445.86		50,617,445.86	87,032,369.39		87,032,369.39
11010101	MARCH	68,142,086.75		68,142,086.75	60,491,368.18		60,491,368.18
11010101	APRIL	100,295,424.78		100,295,424.78	69,752,491.78		69,752,491.78
11010101	MAY	89,652,821.96		89,652,821.96	78,870,337.58		78,870,337.58
11010101	JUNE	76,368,257.09		76,368,257.09	65,701,433.61		65,701,433.61
11010101	JULY	120,734,203.98		120,734,203.98	109,445,684.34		109,445,684.34
11010101	AUGUST	156,712,556.78		156,712,556.78	116,612,824.96		116,612,824.96
11010101	SEPTEMBER	257,797,188.10		257,797,188.10	90,812,212.37		90,812,212.37
11010101	OCTOBER	96,048,281.29		96,048,281.29	112,497,138.45		112,497,138.45
11010101	NOVENBER	85,184,373.31		85,184,373.31	74,394,294.84		74,394,294.84
11010101	DECEMBER	133,232,191.05		133,232,191.05	95,553,683.05		95,553,683.05
	TOTAL	1,337,415,805.20	-	1,337,415,805.20	1,034,945,084.82	-	1,034,945,084.82

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2022							
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non-Solid Mineral	ECOLOGICAL FUND	Intervention	Electronic Money Transfer Levy	Total
JANUARY	1,014,819.85				3,109,373.83			4,124,193.68
FEBRUARY	1,006,570.01	21,723,319.68			2,200,420.06			24,930,309.75
MARCH		19,003,428.14			2,614,365.44			21,617,793.58
APRIL	7,493,591.70				3,048,738.92	1,077,996.03	-	11,620,326.65
MAY		4,344,663.94	1,915,773.41		2,877,869.28			9,138,306.63
JUNE					2,513,564.68			2,513,564.68
JULY					3,622,026.12			3,622,026.12
AUGUST					4,701,376.70			4,701,376.70
SEPTEMBER		4,344,663.94			2,812,534.71			7,157,198.65
OCTOBER					3,272,468.19	13,033,991.81		16,306,460.00
NOVEMBER	1,116,144.12	15,206,323.78		6,516,995.90	3,240,715.12			26,080,178.92
DECEMBER								-
TOTAL	10,631,125.68	64,622,399.48	1,915,773.41	6,516,995.90	34,013,453.05	14,111,987.84	-	131,811,735.36

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2021						TOTAL
	Exchange Gain	NON OIL REVENUE	Excess Bank Charges Refund	Forex Equalization	Ecological Fund	Interventions	
JANUARY	756,077.78	-	-	1,342,636.25	-	-	2,098,714.03
FEBRUARY	-	-	-	-	-	-	-
MARCH	-	-	111,484.89	1,633,894.14	-	2,248,060.06	3,993,439.09
APRIL	590,457.90	6,516,995.90	-	-	2,506,358.67	-	9,613,812.47
MAY	446,464.39	125,908.24	-	-	-	-	572,372.63
JUNE	331,207.87	12,362,271.35	-	-	2,552,407.70	-	15,245,886.92
JULY	734,479.47	-	-	-	3,505,965.21	-	4,240,444.68
AUGUST	469,613.37	-	-	-	3,713,033.45	-	4,182,646.82
SEPTEMBER	550,164.32	87,458.63	-	-	550,164.32	-	1,187,787.27
OCTOBER	592,972.29	-	-	-	3,432,260.06	-	4,025,232.35
NOVEMBER	616,428.26	34,019,194.51	-	-	3,229,618.88	-	37,865,241.65
DECEMBER	802,287.07	95,128.84	-	-	2,895,280.77	-	3,792,696.68
TOTAL	5,890,152.72	53,206,957.47	111,484.89	2,976,530.39	22,385,089.06	2,248,060.06	86,818,274.59

NOTE: D**Excess Crude Oil Revenue**

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER	-	-
	TOTAL	-	-

NOTE: E**11010201 - Value Added Tax Allocation (VAT)**

		2022	2021
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	54,920,127.85	46,116,469.62
11010201	FEBRUARY	53,142,800.94	49,397,681.19
11010201	MARCH	47,749,222.62	44,009,434.55
11010201	APRIL	57,383,887.60	57,045,299.53
11010201	MAY	74,735,749.66	47,463,062.03
11010201	JUNE	56,922,447.63	54,586,724.14
11010201	JULY	55,042,893.40	46,415,896.03
11010201	AUGUST	51,015,033.45	40,176,585.69
11010201	SEPTEMBER	60,843,178.56	47,624,033.48
11010201	OCTOBER	56,050,446.73	45,102,994.19
11010201	NOVEMBER	59,504,644.84	45,872,929.71
11010201	DECEMBER	59,971,271.86	56,681,470.45
	TOTAL	687,281,705.14	580,492,580.61